



Atharv Enterprises Limited

CSN 913/2, E Ward, Om Apartment, Flat No. 3, Shahpur,
5th Lane, Kolhapur, Maharashtra - 416 001, India
Ph +91 0231 2654148, 2650152 • Fax +91 0231 2650152
E-mail: atharventerprises1td@gmail.com
CIN : L74999PN1990PLC059566

29/10/2021

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 530187 Scrip Symbol: ATHARVENT

Sub: Outcome of Board Meeting held on 29th October, 2021

Dear Sir,

Pursuant to Regulation 33 and Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. Friday, 29th October, 2021 has inter-alia adopted and approved the Standalone Un-audited Financial Results for the Quarter and half year ended on 30th September, 2021.

The Meeting of Board of Directors of the Company commenced at 02:30 p.m. and concluded at 03:40 p.m.

Kindly take note of the above and oblige.

**By order of the Board
For Atharv Enterprises Limited**

**Pramod Gadiya
Managing Director**



ATHARV ENTERPRISES LIMITED						
Statement of Un-Audited Financial Results for the Quarter & Six Months ended 30 th September, 2021						
Particulars	Quarter Ended			Six Months Ended		For the year ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	0	103090	0	103090	0	2336107
II. Other income	1478120	1122185	1305819	2600305	2461278	4195255
III. Total Revenue (I + II)	1478120	1225275	1305819	2703395	2461278	6531362
IV. Expenses:						
Cost of materials consumed	0	0	0	0	0	0
Purchases of Stock-in-Trade	0	0	0	0	0	0
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	0	0	0	0	0	0
Employee benefits expense	1051679	840601	1071013	1892280	2246086	4234918
Finance Costs	142781	185354	202127	328135	403339	778046
Depreciation and amortisation expense	4728	4728	61509	9456	167017	176473
Other expenses	471519	207506	237845	679025	297528	1292741
Total expenses	1670707	1238189	1572494	2908896	3113970	6482178
V. Profit before exceptional items and tax (III - IV)	(192587)	(12914)	(266675)	(205501)	(652692)	49184
VI. Exceptional items	0	0	0	0	0	0
VII. Profit before exceptional items and tax (V - VI)	(192587)	(12914)	(266675)	(205501)	(652692)	49184
VIII. Tax expense:						
(1) Current tax	0	0	0	0		-12778
(2) Deferred tax	0	0	0	0	0	0
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	(192587)	(12914)	(266675)	(205501)	(652692)	36406
X. Profit/(loss) from discontinuing operations		0		0	0	
XI. Tax expense of discontinuing operations	0	0	0	0	0	0
XII. Profit/(loss) from Discontinuing operations (after tax) (X-XI)	0	0	0	0	0	0

XIV. Other Comprehensive Income						
A. (i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will not be reclassified to profit or loss	0	0	0	0	0	0
B. (i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
XV. Total Comprehensive Income for the period (XIII+XIV) Comprising profit(loss) and other comprehensive Income for the period)	(192587)	(12914)	(266675)	(205501)	(652692)	36406
XVI. Earnings per equity share:						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.01
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.01

Notes:

1. The Standalone Un-Audited Financial Results of the Company for the Quarter and Six Month ended on 30th September, 2021 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th October, 2021
2. The Limited Review of Un-Audited Financial Results for the Quarter and Six Months ended September 30, 2021 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
3. Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.
4. The Company has only One Reportable Segment i.e. Knitting Job work as per IND AS 108 Operation segments.

Date: 29/10/2021
Place: Kolhapur

For Atharv Enterprises Limited

Pramod Gadiya
Pramod Gadiya
Managing Director



ATHARV ENTERPRISES LIMITED

STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	AS AT 30-09-21 (UNAUDITED)	AS AT 31-03-21 (AUDITED)
ASSETS		
Non-Current Assets		
(a) Property, Plant, Equipment	1095061	1104517
(b) Capital Work-in-progress		
(C) Other Intangible Assets		
(d) Financial Assets		
(1) Investments	57302535	70624835
(ii) Loan /Advances/Deposits	99715525	81129567
(iii) Other Financial Assets	224901	205067
Total Non-Current Assets	158338022	153063986
Current Assets		
(a) Inventory	4616405	4616405
(b) Financial Assets		
(i) Investment		
(ii) Trade Receivables		
(iii) Cash and Cash equivalents	331264	7057563
(iv) Bank bal other than (iii)above	64365	231611
(v) Loans		
(c) Current Tax Assets (Net)		
(d) Other Current Assets	37513580	38375000
Total Current Assets	42525614	50280579
Total Assets	200863636	203344565
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	170000000	170000000
(b) Reserves	24970799	25176299
Total Equity	194970799	195176299
Liabilities		
Non-Current Liabilities		
(a) Borrowings	5815337	7963488
(b) Deferred Tax Liabilities (net)		
(c) Trade Payables		
(d) Provisions		204778
(e) Other Current Liabilities	77500	
Total Current Liabilities	5892837	8168266
Total Equity and Liabilities	200863636	203344565

For Atharva Enterprise Limited

Date: 29/10/2021
Place: Kolhapur

Pramod Gadiya
Managing Director



ATHARV ENTERPRISES LIMITED
Cash Flow for the Quarter and Half Year ended 30th September, 2021

Particulars	As at 30 th September, 2021	As at 30 th September, 2020
Cash flow from operating activities		
Profit before tax	-205501	-652692
Adjustments to reconcile profit for the year to net cash flows		
Depreciation and amortisation expense	9456	167017
Bad debts written off	0	0
Provision for doubtful debts	0	0
Loss/(profit) on sale of assets (net)	0	0
Net gain on foreign exchange fluctuations (unrealised)	0	0
Share based compensation expense	0	0
Interest expense	328135	0
Business Income	-103090	0
Interest on Deposits	-2600305	-2461278
Operating profit /(Loss) before working capital changes	-2571305	-2946953
Movements in working capital:		
(Increase)/ Decrease in trade receivables	0	-919591
Decrease/(increase) in inventories	0	0
Increase in other assets	861420	828159
Decrease in trade payables, other liabilities and provisions	-19834	502653
Other Provisions	0	0
Trade Payables	0	729500
Cash generated from operations	-1729719	1140721
Taxes paid (net of refunds)	0	0
Net cash flow generated from operating activities	-1729719	1140721
Cash flow from investing activities		
Sale (Purchase) of Fixed Assets: Net	0	0
Purchase / Sale of Investment	13322300	0
Investment in bank deposits	0	0
Increase / Decrease of Loan	-18585958	0
Increase / Decrease in non current assets	-127278	0
Business Income	103090	0
Interest received	2600305	0
Net cash flow used in investing activities	-2687541	0
Cash flow from financing activities	0	0
Proceeds from issuance of shares	0	0
Proceeds from borrowings	0	0
Repayment of borrowings	-2148151	0
Proceeds from short-term borrowings	0	0
Interest income	-328135	2461278
Dividend paid on equity shares including tax thereon	0	0
Net cash flow generated from financing activities	-2476286	2461278
Net increase/(decrease) in cash and cash equivalents	-6893546	655046
Cash and cash equivalents at the beginning of the year	7289175	329567
Increase in cash and cash equivalents on amalgamation	0	0
Cash and cash equivalents at the end of the year	395629	984613

Components of cash and cash equivalents:		
Cash on hand	331264	918546
Balances with banks	64365	66067
Total Cash and Cash equivalent	395629	984613

For Atharv Enterprises Limited



Pramod Gadiya
Managing Director



Date: 29/10/2021

Place: Kolhapur

S.N. KABRA & COMPANY
CHARTERED ACCOUNTANTS

CA. SATYANARAYAN KABRA
F.C.A. M.Com.



207 'C' Block, Silver Mall, 8- R.N.T. Marg,
Indore - 452 001, PH : 0731-2528638
(Resi.) 2556405, 4966580
Mobile : 94250-57065
Email: snkabraco@gmail.com

Review report to

The Board of Directors of Atharv Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of Atharv Enterprises Limited for the period Quarter and Six Months ended 30th September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S N Kabra & Co.
Chartered Accountants
FRN: 003439C



(CA Satyanarayan Kabra)
Membership No.: 072497
UDIN: 21072497AAAASD7950

Place: Indore

Date: 29/10/2021