

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesksael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



February 5, 2024

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip code: 526477

Sub.: Outcome of Board Meeting held on 05/02/2024.

Dear Sir/ Madam,

We wish to inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('listing regulations'), the Board at its meeting held today i.e. 05/02/2024 which commenced at 3:15 p.m. and concluded at 4:25 p.m., inter-alia, considered and approved the Unaudited Financial Results (*Standalone and Consolidated*) for the quarter and nine months ended 31st December, 2023.

1. In this connection, we enclose the following:

- a. Certified copy of the Unaudited Financial Results (*Standalone and Consolidated*) of the Company for the quarter and nine months ended 31st December, 2023.
- b. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2023. It is hereby declared that there are no adverse comments by Auditors in their report.
- c. The Results are also being published in newspapers as per requirement of the Listing Regulations in the prescribed format.

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Ltd.

Vishesh Jain
Compliance Officer
M. No.: A68586





Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)

Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS OF SOUTH ASIAN ENTERPRISES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED DECEMBER 31, 2023.

**TO,
THE BOARD OF DIRECTORS OF
SOUTH ASIAN ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SOUTH ASIAN ENTERPRISES LIMITED (the "Company"), for the quarter ended 31st December, 2023 and the year-to-date results for the period from April 01, 2023 to December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
Chartered Accountants
(Firm's Registration No. 000181N)

CA P.C. Agiwal
M.No. 080475



UDIN: 24080475BKFKWB4978

Place: New Delhi

Date: 05th February, 2024

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Ground Floor, Flat No.GF-13,14, Vrindavan Residency, Plot No.834, K Block, Kidwai Nagar, Kanpur -208013 (U.P.)

Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666, Fax No. 011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	11.95	20.53	2.05	34.70	14.00	26.72
II	Other Income	10.73	10.56	9.28	33.48	27.54	37.39
III	Total Income (I+II)	22.68	31.09	11.33	68.18	41.54	64.11
IV	Expenses						
	i) Purchases of Stock-in-Trade	10.01	11.54	0.92	21.71	10.26	14.35
	ii) Changes in Inventories of Stock-in-Trade	(3.06)	2.90	0.53	(0.04)	0.75	1.16
	iii) Employees Benefit Expense	7.02	6.82	7.66	20.84	21.15	29.85
	iv) Finance Costs	0.00	0.00	0.02	0.00	0.02	0.05
	v) Depreciation and Amortization Expenses	0.23	0.10	0.00	0.54	0.90	1.18
	vi) Other Expenses	11.46	10.61	9.18	31.30	29.44	42.06
V	Total Expenses (IV)	25.66	31.97	18.31	74.35	62.52	88.65
VI	Profit/(Loss) Before Exceptional Items and Tax (III-V)	(2.98)	(0.88)	(6.98)	(6.17)	(20.98)	(24.54)
VII	Exceptional Items	-	-	-	-	-	-
VIII	Profit/(Loss) Before Tax	(2.98)	(0.88)	(6.98)	(6.17)	(20.98)	(24.54)
IX	Tax Expenses						
	i) Current Tax	-	-	-	-	-	-
	ii) Deferred Tax	0.02	(1.31)	(0.11)	(0.64)	(0.01)	(0.99)
	Total (IX)	0.02	(1.31)	(0.11)	(0.64)	(0.01)	(0.99)
X	Profit/(Loss) After Tax (VIII+IX)	(2.96)	(2.19)	(7.09)	(6.81)	(20.99)	(25.53)
XI	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Gain/(loss) arising on Defined Employee Benefits	0.32	0.32	(0.42)	0.96	(1.24)	1.28
	Gain/(loss) arising on fair valuation of Equity Instrument	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit/(loss)	(0.08)	(0.09)	0.11	(0.25)	0.32	(0.33)
XII	Other comprehensive income/(loss)	0.24	0.23	(0.31)	0.71	(0.92)	0.95
XIII	Total Comprehensive Income for the period (X+XII)	(2.72)	(1.96)	(7.40)	(6.10)	(21.91)	(24.58)
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-	-	-
XVI	Earnings Per Equity Share (of Rs.10/- each):						
	a) Basic	(0.07)	(0.05)	(0.18)	(0.17)	(0.52)	(0.64)
	b) Diluted	(0.07)	(0.05)	(0.18)	(0.17)	(0.52)	(0.64)



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CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Reporting of Standalone Segment-wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
I. Segment Revenue						
a. Entertainment	0.00	-	0.00	1.69	-	0.00
b. Trading	11.95	20.53	2.05	33.01	14.00	26.72
c. Food and Beverage	-	-	-	-	-	-
d. Others	10.73	10.56	9.28	33.48	27.54	37.39
Total	22.68	31.09	11.33	68.18	41.54	64.11
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	22.68	31.09	11.33	68.18	41.54	64.11
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(11.60)	(10.79)	(10.65)	(28.75)	(37.17)	(48.20)
b. Trading	(1.80)	(0.33)	(6.01)	(9.94)	(12.57)	(12.40)
c. Food and Beverage	-	-	-	-	-	-
d. Others	10.73	10.56	9.28	33.48	27.54	37.39
Total Segment Result	(2.67)	(0.56)	(7.38)	(5.21)	(22.20)	(23.21)
Less: i) Interest Expenses	0.00	0.00	0.02	0.00	0.02	0.05
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	(0.32)	(0.32)	0.42	(0.96)	1.24	(1.28)
Total Profit/(Loss) Before Tax	(2.99)	(0.88)	(6.98)	(6.17)	(20.98)	(24.54)
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	15.71	21.63	28.04	15.71	28.04	8.02
b. Trading	11.13	7.94	9.86	11.13	9.86	16.11
c. Others	617.73	617.73	615.44	617.73	615.44	626.51
d. Food and Beverage	-	-	-	-	-	-
e. Unallocated	-	-	-	-	-	-
Total	644.57	647.30	653.34	644.57	653.34	650.64

For and on behalf of the Board

Place: New Delhi
Date: 05/02/2024



(Handwritten Signature)

(T. B. Gupta)
Managing Director
DIN: 00106181

(Handwritten Signature)



Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)

Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF SOUTH ASIAN ENTERPRISES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED DECEMBER 31, 2023.

**TO,
THE BOARD OF DIRECTORS OF
SOUTH ASIAN ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SOUTH ASIAN ENTERPRISES LIMITED (the "Company"), for the quarter ended 31st December, 2023 and the year-to-date results for the period from April 01, 2023 to December 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD/1/44/2019 dated 29 march 2019 issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Subsidiaries: Chai Thela Private Limited
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
Chartered Accountants
(Firm's Registration No. 000181N)

CA P.C. Agiwal
M.No. 080475



UDIN: 24080475BKFKWA1489

Place: New Delhi

Date: 5th February, 2024

SOUTH ASIAN ENTERPRISES LIMITED

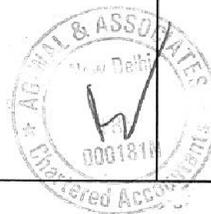
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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023

S. No.	Particulars	(₹ in lakhs)					
		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
	Income						
I	Revenue from Operations	130.98	144.78	144.28	397.68	422.01	566.38
II	Other Income	14.58	6.28	13.72	35.64	31.56	44.19
III	Total Income (I+II)	145.56	151.06	158.00	433.32	453.57	610.57
IV	Expenses						
	i) Purchases of Stock-in-Trade	36.32	42.70	45.15	125.03	152.82	198.72
	ii) Changes in Inventories of Stock-in-Trade	(1.43)	5.82	2.64	1.12	(1.06)	4.04
	iii) Employees Benefit Expense	30.32	39.33	35.57	103.06	96.02	135.50
	iv) Finance Costs	17.62	4.85	7.14	30.51	21.70	29.32
	v) Depreciation and Amortization Expenses	16.80	19.28	20.53	52.40	60.18	83.66
	vi) Other Expenses	65.46	67.27	87.34	216.22	267.92	347.63
V	Total Expenses (IV)	165.09	179.25	198.37	528.34	597.58	798.87
VI	Profit/(Loss) Before Exceptional Items and Tax (III-V)	(19.53)	(28.19)	(40.37)	(95.02)	(144.01)	(188.30)
VII	Exceptional Items	-	-	-	-	-	-
VIII	Profit/(Loss) Before Tax	(19.53)	(28.19)	(40.37)	(95.02)	(144.01)	(188.30)
IX	Tax Expenses						
	i) Current Tax	-	-	-	-	-	-
	ii) Deferred Tax	0.61	(0.33)	(0.10)	0.56	(0.05)	5.75
	Total (IX)	0.61	(0.33)	(0.10)	0.56	(0.05)	5.75
X	Profit/ (Loss) After Tax (VIII+IX)	(18.92)	(28.52)	(40.47)	(94.46)	(144.06)	(182.55)
XI	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss						
	Gain / (loss) arising on Defined Employee Benefits	(0.29)	1.54	(0.41)	(0.87)	(1.73)	(1.16)
	Gain / (loss) arising on fair valuation of Equity Instrument	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	0.08	0.23	0.11	0.23	0.32	(0.33)
XII	Other comprehensive income / (loss)	(0.21)	1.77	(0.30)	(0.64)	(1.41)	(1.49)
XIII	Total Comprehensive Income for the period (X+XII)	(19.13)	(26.75)	(40.77)	(95.10)	(145.47)	(184.04)
	Profit for the year attributable to:						
	Shareholders of the Company	(12.60)	(17.77)	(40.65)	(59.68)	(108.76)	(120.27)
	Non-Controlling interest	(6.33)	(10.75)	0.18	(34.78)	(35.25)	(62.28)
	Other Comprehensive Income for the year attributable to:						
	Shareholders of the Company	(0.03)	1.16	(0.43)	(0.11)	(1.34)	(0.52)
	Non-Controlling interest	(0.18)	0.61	0.13	(0.54)	(0.07)	(0.97)
	Total Comprehensive Income for the year attributable to:						
	Shareholders of the Company	(12.63)	(16.61)	(41.08)	(59.78)	(110.16)	(120.79)
	Non-Controlling interest	(6.51)	(10.14)	0.31	(35.32)	(35.31)	(63.25)
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-	-	-
XVI	Earnings Per Equity Share (of Rs.10/- each):						
	a) Basic	(0.32)	(0.44)	(1.01)	(1.49)	(3.60)	(4.56)
	b) Diluted	(0.32)	(0.44)	(1.01)	(1.49)	(3.60)	(4.56)



[Handwritten Signature]

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Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Segment Revenue						
a. Entertainment	0.00	-	-	1.69	-	-
b. Trading	11.95	20.53	2.04	33.01	14.00	26.72
c. Food and Beverage	119.03	124.25	142.24	362.98	408.01	539.66
d. Others	14.58	6.28	13.72	35.64	31.56	44.19
Total	145.56	151.06	158.00	433.32	453.57	610.57
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	145.56	151.06	158.00	433.32	453.57	610.57
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(11.60)	(10.79)	(10.65)	(28.75)	(37.17)	(48.20)
b. Trading	(1.80)	(0.33)	(6.01)	(9.94)	(12.57)	(12.41)
c. Food and Beverage	(2.80)	(20.04)	(29.88)	(60.59)	(102.40)	(141.40)
d. Others	14.58	6.28	13.72	35.64	31.56	44.19
Total Segment Result	(1.62)	(24.88)	(32.82)	(63.64)	(120.58)	(157.82)
Less: i) Interest Expenses	17.62	4.85	7.14	30.51	21.70	29.32
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	(0.29)	1.54	(0.41)	(0.87)	(1.73)	(1.16)
Total Profit/(Loss) Before Tax	(19.53)	(28.19)	(40.37)	(95.02)	(144.01)	(188.30)
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	15.71	21.63	28.04	15.71	28.04	8.02
b. Trading	11.13	7.94	9.86	11.13	9.86	16.11
c. Others	347.89	347.89	346.21	347.89	346.21	357.38
d. Food and Beverage	(167.72)	(151.31)	(42.48)	(167.72)	(42.48)	(79.40)
e. Unallocated	-	-	-	-	-	-
Total	207.01	226.15	341.63	207.01	341.63	302.11

For and on behalf of the Board




(T. B. Gupta)
Managing Director
DIN: 00106181


Place: New Delhi
Date: 05/02/2024

NOTES:

- 1 The standalone and consolidated unaudited Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors of South Asian Enterprises Limited ("the Company") in its meeting held on 5th February, 2024.
- 2 The limited review for the quarter and nine months ended 31st December, 2023, as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 has been conducted by the Statutory Auditors.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 4 The consolidated financial results include the financial results of the subsidiary viz. Chai Thela Private Limited. The Consolidated financial results have been prepared as per IND AS 110 on Consolidated Financial Statements.
- 5 The Company operates in multiple segments, hence segment wise reporting has been made.
- 6 Previous period figure's have been regrouped / reclassified, wherever necessary, to conform to current period classification.
- 7 The results of the Company are available at Company's website i.e. www.sael.co.in and post dissemination at website of concerned Stock Exchange viz. www.bseindia.com.



Place: New Delhi
Date: 05/02/2024

For and on behalf of the Board

(T. B. Gupta)
Managing Director
DIN: 00106181