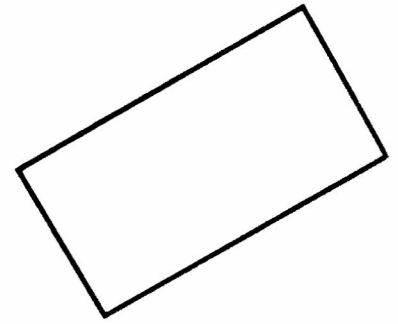


SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sarai Nagar, East of Kailash, New Delhi-110065
Tel: +91-11-46656666 Fax: +91-11-46656699
Out Email Address: For Investor Services: investor@sael@gmail.com
Office Email Address: southasianenterprises@gmail.com info@sael.com
elex@sael@gmail.com Website: www.sael.com
CIN NO: G140001011460010011753



February 13, 2021

LISTING DEPARTMENT,
BSE LIMITED,
PIIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI - 400 001

Scrip Code - 526477


Dear Sir/Madam,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended 31st December, 2020 (Standalone and Consolidated), which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 12:15 p.m. and concluded at 2:30 p.m. The respective 'Limited Review Report' given by the statutory auditors of the Company with respect to the standalone and consolidated un-audited financial results of the Company for the quarter ended 31st December, 2020 is also enclosed. It is hereby declared that there are no adverse comments by the Statutory Auditors in their report i.e. the Auditors have given an unmodified opinion in their report.

Further, Mr. Subhash Chand Jain (PAN:AANPJ7826N) has been appointed as Chief Financial officer of the Company w.e.f. 15/02/2021.

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Ltd.


Komal Taparia
Compliance Officer
M. No. A55522



Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Limited Review Report on the unaudited financial results of South Asian Enterprises Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter and nine months ended December 31, 2020.

To,

The Board of Directors of South Asian Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of South Asian Enterprises Limited (the 'Company'), for the quarter and nine months ended December 31, 2020 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
Chartered Accountants

Firm's Registration Number: 000181N



P. C. Agiwal
P. C. Agiwal
Partner

Membership Number: 080475

UDIN: 21080475AAAABT3661

Place: New Delhi
Date: February 13th, 2021

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income						
I	Revenue from Operations	23.61	19.13	15.60	52.09	74.99	106.81
II	Other Income	9.63	9.70	2.13	25.56	5.68	92.11
III	Total Income (I+II)	33.24	28.83	17.73	77.65	80.67	198.12
IV	Expenses						
	(i) Purchase of Stock-in-trade	10.59	4.84	1.78	22.32	14.78	28.39
	(ii) Changes in Inventories of Stock-in-trade	0.62	3.92	0.76	1.66	5.75	4.94
	(iii) Employee Benefit Expense	8.16	7.63	7.71	23.94	23.87	34.50
	(iv) Finance Cost	0.12	0.09	0.22	0.21	0.32	0.89
	(v) Depreciation and Amortization Expense	1.12	1.08	1.50	3.56	4.62	9.21
	(vi) Other Expenses	15.01	13.06	13.18	38.40	47.46	66.79
IV	Total Expenses (IV)	35.62	30.62	25.15	90.09	96.80	144.72
V	Profit/(Loss) before exceptional items and Tax (III-IV)	(2.38)	(1.79)	(7.42)	(12.44)	(16.13)	53.40
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax	(2.38)	(1.79)	(7.42)	(12.44)	(16.13)	53.40
VIII	Tax Expenses	-	-	-	-	-	-
i	Current Tax	-	-	-	-	-	-
ii	Deferred Tax	(0.19)	(0.16)	(0.19)	(0.55)	(0.55)	(0.84)
	Total (VIII)	(0.19)	(0.16)	(0.19)	(0.55)	(0.55)	(0.84)
IX	Profit/(Loss) after tax (V-VI)	(2.19)	(1.63)	(7.23)	(11.89)	(15.68)	54.34
X	Other comprehensive Income						
XI	(i) Items that will not be reclassified to profit or loss						
	Gain/(loss) arising on Defined Employee Benefits	0.03	0.03	(0.40)	0.09	(1.19)	0.12
	Gain/(loss) arising on fair valuation of Equity Instrument	-	-	(31.65)	-	144.20	71.08
	(ii) Income Tax relating to items that will be reclassified to profit/loss	(0.01)	(0.01)	0.20	(0.02)	0.31	(0.83)
XII	Total Comprehensive Income for the period (IX+X)	(2.17)	(1.61)	(39.08)	(11.82)	(66.66)	125.41
XIII	Paid up share capital (F.V. of shares Rs.10/- each)	399.90	399.90	399.90	399.90	399.90	399.90
XVII	Other Equity	-	-	-	-	-	322.25
XVIII	Earnings Per Equity Share (of Rs.10/- each)						
a)	Basic	(0.05)	(0.04)	(0.18)	(0.30)	(0.39)	1.36
b)	Diluted	(0.05)	(0.04)	(0.18)	(0.30)	(0.39)	1.36

NOTES:

- The aforesaid Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors of South Asian Enterprises Limited (The "Company") in its meeting held on 13th February, 2021.
- The limited review for the quarter ended on 31st December, 2020, as required under Regulation 33 has been conducted by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- Consequent to the outbreak of Covid 19, the company is facing disruption in its amusement park business. The amusement park at Kanpur could not be opened till 14.10.2020 due to State Govt directives whereas the Lucknow park operations have been discontinued by the company due to the expiry of the lease. The Trading business is also taking time to pick up due to sluggishness in the real estate sector. However, the company felt that both these segments should start performing once the covid situation improves. Due to this situation, there would be some impact on the financial results of the company for this year but the actual impact of the global health pandemic is dependent upon future development, including policies and measures announced by the Government from time to time. The Company will continue to closely monitor for any material changes in future economic conditions.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- The results of the Company are available at Company's website www.sael.co.in and at website of Stock Exchange viz. www.bseindia.com.

For and on behalf of the Board

(Signature)

(T. B. Gupta)
 Managing Director
 DIN: 00106181

Place: New Delhi
 Date: 13/02/2021



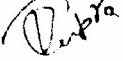
SOUTH ASIAN ENTERPRISES LIMITED
 Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208 011
 Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
 Ph. No. 011-46656666, Fax No.011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Segment Revenue						
a. Entertainment	2.17	0.00	3.45	2.17	30.39	34.48
b. Trading	21.44	19.13	12.15	49.92	44.60	71.53
c. Others	9.63	9.70	2.13	25.56	5.68	92.11
Total	33.24	28.83	17.73	77.65	80.67	198.12
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	33.24	28.83	17.73	77.65	80.67	198.12
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(12.19)	(13.61)	(11.02)	(38.20)	(23.18)	(42.87)
b. Trading	0.18	2.18	1.29	0.23	0.50	4.93
c. Others	9.63	9.70	2.13	25.56	5.68	92.11
Total Segment Result	(2.38)	(1.73)	(7.60)	(12.41)	(17.00)	54.17
Less: i) Interest Expenses	0.03	0.09	0.22	0.12	0.32	0.89
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	0.03	0.03	0.40	0.09	1.19	0.12
Total Profit/(Loss) Before Tax	(2.38)	(1.79)	(7.42)	(12.44)	(16.13)	53.40
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	88.87	65.54	83.60	88.87	83.60	56.64
b. Trading	43.75	44.28	42.22	43.75	42.22	48.90
c. Others	577.58	602.58	415.11	577.58	415.11	616.61
d. Unallocated	-	-	-	-	-	-
Total	710.20	712.40	540.93	710.20	540.93	722.15

For and on behalf of the Board



(T. B. Gupta)
 Managing Director
 DIN: 00106181

Place: New Delhi
 Date: 13/02/2021



SOUTH ASIAN ENTERPRISES LIMITED
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CIN No. L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2020

S. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in Lakh)
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income	33.24	28.83	17.73	77.65	80.67	198.12
2	Net Profit/(Loss) for the period (before Tax, Exceptional Item and Or extraordinary Item)	(2.38)	(1.79)	(7.42)	(12.44)	(16.13)	53.40
3	Net profit/(Loss) for the period before Tax (After Exceptional Items and or Extraordinary items)	(2.38)	(1.79)	(7.42)	(12.44)	(16.13)	53.40
4	Net Profit/(Loss) for the period after Tax (After exceptional Items and or Extraordinary items)	(2.19)	(1.63)	(7.23)	(11.89)	(15.58)	54.24
5	Total comprehensive Income (Comprising Profit/ Loss for the period and Other comprehensive Income)	(2.17)	(1.61)	(39.08)	(11.82)	(60.66)	125.41
6	Paid up Share Capital	399.90	399.90	399.90	399.90	399.90	399.90
7	Other Equity	-	-	-	-	-	322.25
8	Earnings Per Share for continuing operation (of Rs. 10/- each)	(0.05)	(0.04)	(0.18)	(0.30)	(0.39)	1.36

NOTES

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange's website at <http://www.bseindia.com> and also on the Company's website at www.sael.co.in.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

Place: New Delhi
Date: 13/02/2021

For and on behalf of the Board


(T. B. Gupta)
Managing Director
DIN: 00106181

