

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 1st Floor, 15, Sant Nagar, East of Kailash, New Delhi-110005
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753

90, OKHA INDUSTRIAL
ESTATE, PHASE - III,
NEW DELHI - 110020



August 6, 2022

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security code: 526477

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 06/08/2022.

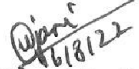
We inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board at its meeting held today which commenced at 4:00 p.m. and concluded 5:35 p.m., inter-alia considered and approved Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2022.

1. In this connection, we enclose the following:

- a. Certified copy of the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on 30th June, 2022;
 - b. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2022. It is hereby declared that there are no adverse comments by auditors in their report i.e. the Auditors have given unmodified opinion;
 - c. The Results are also being published in newspapers as per requirement of the listing regulations in prescribed format.
2. The Board concurring to recommendation of Nomination and Remuneration Committee, has appointed Shri Prem Narain Parashar (DIN: 09691343) as an Additional Director in the category of Non-Executive, Independent Director.
3. The Board concurring to recommendation of Audit Committee approved the appointment of M/s. A. Aggarwal and Associates – Company Secretaries as Secretarial Auditor of the Company for the Financial Year 2022-23.
4. The Notice of 33rd Annual General Meeting approved by the Board today will be sent to the members along with the Annual Report for the year 2021-22, in due course. The Annual General Meeting is scheduled to be held through VC/OAVM on 27th September 2022 and the book closure for the said purpose will be from 20.09.2022 to 27.09.2022 (both days inclusive).

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Ltd.


(Unnati Jani)
Compliance Officer
M. No. A62834
Encl: as above.

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF STANDALONE UNAUDITED
QUARTERLY FINANCIAL RESULTS OF SOUTH ASIAN ENTERPRISES LIMITED PURSUANT TO
REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED JUNE 30, 2022**

**TO,
THE BOARD OF DIRECTORS OF
SOUTH ASIAN ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SOUTH ASIAN ENTERPRISES LIMITED (the "Company"), for the quarter ended June 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
Chartered Accountants
(Firm's Registration No. 000181N)

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CA P.C. Agiwal
M.No. 080475
UDIN: 22080475AOLMSM6981

Place: Delhi
Date: 06/08/2022

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208011
Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666, Fax No. 011-46656699
CIN No. L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

S. No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	Income				
I	Revenue from Operations	10.69	6.44	3.41	14.22
II	Other Income	8.89	10.42	8.30	36.58
III					
IV	Total Income (I+II)	19.58	16.86	11.71	50.80
	Expenses				
	i) Purchases of Stock-in-Trade	8.23	0.79	1.96	4.70
	ii) Changes in Inventories of Stock-in-Trade	0.27	4.31	0.62	6.89
	iii) Employees Benefit Expense	6.76	7.41	6.59	28.31
	iv) Finance Costs	0.00	0.01	0.03	0.15
	v) Depreciation and Amortization Expenses	0.30	0.32	0.20	1.08
	vi) Other Expenses	9.22	12.13	9.35	42.82
V	Total Expenses (IV)	24.78	24.97	18.75	83.95
VI	Profit/(Loss) Before Exceptional Items and Tax (III-V)	(5.20)	(8.11)	(7.04)	(33.15)
VII	Exceptional Items	-	-	-	-
VIII	Profit/(Loss) Before Tax	(5.20)	(8.11)	(7.04)	(33.15)
IX	Tax Expenses				
i	Current Tax	-	-	-	-
ii	Deferred Tax	(0.05)	0.22	(0.05)	0.09
	Total (IX)	(0.05)	0.22	(0.05)	0.09
X	Profit/ (Loss) After Tax (IX-X)	(5.15)	(8.33)	(6.99)	(33.24)
XI	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	Gain / (loss) arising on Defined Employee Benefits	(0.41)	(0.79)	(0.29)	(1.65)
	Gain / (loss) arising on fair valuation of Equity Instrument	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	0.11	0.21	0.07	0.43
XII	Other comprehensive income / (loss)	(0.30)	(0.58)	(0.22)	(1.22)
XIII	Total Comprehensive Income for the period (X+XII)	(5.45)	(8.91)	(7.21)	(34.46)
	Profit for the year attributable to:				
	Shareholders of the Company	(5.15)	(8.33)	(6.99)	(33.24)
	Non-Controlling interest	-	-	-	-
	Other Comprehensive Income for the year attributable to:				
	Shareholders of the Company	(0.30)	(0.58)	(0.22)	(1.22)
	Non-Controlling interest	-	-	-	-
	Total Comprehensive Income for the year attributable to:				
	Shareholders of the Company	(5.45)	(8.91)	(7.21)	(34.46)
	Non-Controlling interest	-	-	-	-
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	275.30
XVI	Earnings Per Equity Share (of Rs.10/- each):				
	a) Basic	(0.13)	(0.21)	(0.17)	(0.83)
	b) Diluted	(0.13)	(0.21)	(0.17)	(0.83)

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SOUTH ASIAN ENTERPRISES LIMITED
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CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Reporting of Standalone Segment-wise Revenue, Results and Capital Employed


Particulars	Quarter Ended			(Rs. in Lakhs)
	30.06.2022	31.03.2022	30.06.2021	Year Ended
	(Unaudited)	(Audited)	(Unaudited)	31.03.2022 (Audited)
I. Segment Revenue				
a. Entertainment	0.00	0.00	0.79	1.06
b. Trading	10.69	6.44	2.62	13.16
c. Food and Beverage	-	-	-	-
d. Others	8.89	10.42	8.30	36.58
Total	19.58	16.86	11.71	50.80
Less: Inter Segment Revenue	-	-	-	-
Net Income from Operations	19.58	16.86	11.71	50.80
Segment Results Profit (+)/loss (-) before tax and interest from each segment				
a. Entertainment	(12.01)	(14.70)	(9.96)	(49.83)
b. Trading	(2.48)	(4.62)	(5.64)	(21.40)
c. Food and Beverage	-	-	-	-
d. Others	8.89	10.42	8.30	36.58
Total Segment Result	(5.60)	(8.90)	(7.30)	(34.65)
Less: i) Interest Expenses	0.00	0.01	0.03	0.15
ii) Other un-allocable expenditure net off	-	-	-	-
Add: i) Unallocable income	0.40	0.80	0.29	1.65
Total Profit/(Loss) Before Tax	(5.20)	(8.11)	(7.04)	(33.15)
Capital Employed (Segment Assets-Segment Liabilities)				
a. Entertainment	30.24	24.93	37.53	24.93
b. Trading	11.13	12.34	30.72	12.34
c. Others	628.38	637.95	634.18	637.95
d. Food and Beverage	-	-	-	-
e. Unallocated	-	-	-	-
Total	669.75	675.22	702.43	675.22

Place: New Delhi
 Date: 06/08/2022

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For and on behalf of the Board


 (T. B. Gupta)
 Managing Director
 DIN: 00106181

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF CONSOLIDATED UNAUDITED QUARTERLY FINANCIAL RESULTS OF SOUTH ASIAN ENTERPRISES LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015, AS AMENDED, FOR THE QUARTER ENDED JUNE 30, 2022

**TO,
THE BOARD OF DIRECTORS OF
SOUTH ASIAN ENTERPRISES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SOUTH ASIAN ENTERPRISES LIMITED (the "Company"), for the quarter ended June 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular CIR/CFD/CMD/1/44/2019 dated 29 march 2019 issued by SEBI under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Subsidiaries:
Chai Thela Private Limited (w.e.f. 23rd August, 2022)
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates
Chartered Accountants
(Firm's Registration No. 000181N)

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CA P.C. Agiwal
M.No. 080475
UDIN: 22080475AOLNVY9335

Place: Delhi
Date: 06/08/2022

SOUTH ASIAN ENTERPRISES LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

S. No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Unaudited)	31.03.2022 (Audited)
	Income				
I	Revenue from Operations	135.50	99.46	3.41	286.43
II	Other Income	9.19	17.51	8.30	49.72
III	Total Income (I+II)	144.69	116.97	11.71	336.15
IV	Expenses				
	i) Purchases of Stock-in-Trade	57.25	35.49	1.96	113.68
	ii) Changes in Inventories of Stock-in-Trade	(5.76)	(10.05)	0.62	(7.19)
	iii) Employees Benefit Expense	29.59	20.26	6.59	76.92
	iv) Finance Costs	7.84	(27.53)	0.03	(0.25)
	v) Depreciation and Amortization Expenses	19.28	13.27	0.20	46.84
	vi) Other Expenses	86.32	92.56	9.35	214.79
V	Total Expenses (IV)	194.52	124.00	18.75	444.79
VI	Profit/(Loss) Before Exceptional Items and Tax (III-V)	(49.83)	(7.03)	(7.04)	(108.64)
VII	Exceptional Items	-	-	-	-
VIII	Profit/(Loss) Before Tax	(49.83)	(7.03)	(7.04)	(108.64)
IX	Tax Expenses				
i	Current Tax	-	-	-	-
ii	Deferred Tax	0.42	(9.97)	(0.05)	(8.90)
	Total (IX)	0.42	(9.97)	(0.05)	(8.90)
X	Profit/(Loss) After Tax (IX-X)	(50.25)	2.94	(6.99)	(99.74)
XI	Other Comprehensive Income				
	(i) Items that will not be reclassified to profit or loss				
	Gain/(loss) arising on Defined Employee Benefits	(0.41)	(0.79)	(0.29)	(1.65)
	Gain/(loss) arising on fair valuation of Equity Instrument	(0.25)	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit/(loss)	0.11	0.21	0.07	0.43
XII	Other comprehensive income/(loss)	(0.55)	(0.58)	(0.22)	(1.22)
XIII	Total Comprehensive Income for the period (X+XII)	(50.81)	2.36	(7.21)	(100.96)
	Profit for the year attributable to:				
	Shareholders of the Company	(30.66)	1.42	(6.99)	(60.92)
	Non-Controlling interest	(20.15)	0.94	-	(40.04)
	Other Comprehensive Income for the year attributable to:				
	Shareholders of the Company	(0.55)	(0.58)	(0.22)	(1.22)
	Non-Controlling interest	-	-	-	-
	Total Comprehensive Income for the year attributable to:				
	Shareholders of the Company	(30.10)	2.00	(7.21)	(59.70)
	Non-Controlling interest	(20.15)	0.94	-	(40.04)
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	86.24
XVI	Earnings Per Equity Share (of Rs.10/- each):				
	a) Basic	(1.26)	0.07	(0.17)	(2.49)
	b) Diluted	(1.26)	0.07	(0.17)	(2.49)

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NOTES:

- 1 The above unaudited financial results (standalone/Consolidated) for the Quarter and Year ended 30.06.2022 were approved and taken on record in the Board Meeting held on 06.08.2022 after being reviewed and recommended by the Audit Committee on the same date and have been subjected to limited review by the statutory auditors of the Company.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 3 Chai Thela Private Limited has become a subsidiary (60.34% shareholding) of the Company with effect from 23.08.2021 and accordingly, the consolidated financial results include the financial results of Chai Thela Private Limited for the period from 23.08.2021 to 31.03.2022. As a result comparative consolidated financial results for previous year's corresponding quarter and year ended are not available and therefore only standalone results are given for comparison purpose. The Consolidated accounts have been prepared as per IND AS 110 on Consolidated Financial Statements and IND AS 28.
- 4 The figures for the last quarter for the year ended 31/03/2022 and the last quarter of the previous year are balancing figures between audited figures in respect of the full financial year and published unaudited year to date figures up to 3rd quarter of financial year 2021-2022.
- 5 The company has taken into account the possible impact of known events arising out of Covid 19 pandemic in the preparation of financial results. The company will continue to monitor for any material changes in future economic conditions.
- 6 Previous period/figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.
- 7 The results of the Company are available at Company's website www.sael.co.in and at website of concerned Stock Exchange viz. www.bseindia.com.

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Place: New Delhi
Date: 06/08/2022


(T. B. Gupta)
Managing Director
DIN: 00106181



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Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed

(Rs. in Lakhs)

Particulars	Quarter Ended			
	30.06.2022 (Unaudited)	31.03.2022 (Audited)	30.06.2021 (Audited)	31.03.2022 (Audited)
I. Segment Revenue				
a. Entertainment	-	-	0.79	1.05
b. Trading	10.69	6.44	2.62	13.16
c. Food and Beverage	124.81	93.02	-	272.22
d. Others	9.19	17.51	8.30	49.72
Total	144.69	116.97	11.71	336.15
Less: Inter Segment Revenue	-	-	-	-
Net Income from Operations	144.69	116.97	11.71	336.15
Segment Results Profit (+)/loss (-) before tax and interest from each segment				
a. Entertainment	(12.02)	(14.70)	(9.96)	(49.83)
b. Trading	(2.48)	(4.62)	(5.64)	(21.40)
c. Food and Beverage	(57.88)	(20.52)	-	(88.64)
d. Others	13.83	17.51	8.30	49.72
Total Segment Result	(58.55)	(22.33)	(7.30)	(110.15)
Less: i) Interest Expenses	(7.84)	(14.12)	0.03	(0.25)
ii) Other un-allocable expenditure net off	-	-	-	-
Add: i) Unallocable income	0.88	1.18	0.29	1.26
Total Profit/(Loss) Before Tax	(49.83)	(7.03)	(7.04)	(108.64)
Capital Employed (Segment Assets-Segment Liabilities)				
a. Entertainment	30.24	24.93	37.53	24.93
b. Trading	11.13	12.34	30.72	12.34
c. Others	628.38	637.95	634.18	637.95
d. Food and Beverage	(365.46)	(189.07)	-	(189.07)
e. Unallocated	-	-	-	-
Total	304.29	486.15	702.43	486.15

For and on behalf of the Board

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Date: 2022.08.06
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Place: New Delhi
Date: 06/08/2022

(T. B. Gupta)
Managing Director
DIN: 00106181