

# **SOUTH ASIAN ENTERPRISES LTD**

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065  
Tel. : +91-11-46656666, Fax : +91-11-46656699  
Our Email Address : For investor Services : investordesk.sael@gmail.com  
Other than above : southasianenterprises@gmail.com, info@sael.co.in  
elec.earthing.sael@gmail.com Website : www.sael.co.in  
CIN NO.: L91990UP1990PLC011753



August 13, 2021

LISTING DEPARTMENT,  
BSE LIMITED,  
PHIROZE JEEJEEBHOY TOWERS,  
DALAL STREET,  
MUMBAI - 400 001.

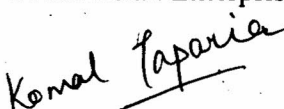
Scrip Code: 526477  
Sub: Outcome of Board Meeting held on 13/08/2021

Dear Sir,

In terms of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2021, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 6:00 p.m. and concluded at 7:50 p.m. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the Un-Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2021 is also enclosed. It is hereby declared that there are no adverse comments by the Statutory Auditors in their report i.e. the Auditors have given unmodified opinion in their report.

You are requested to take it on record and acknowledge.

Thanking you,  
for South Asian Enterprises Ltd.

  
(Komal Taparia )  
Compliance Officer  
M. No.A-55522

Encl: a.a.



*Agiwal & Associates*

**CHARTERED ACCOUNTANTS**

Head Office : D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)  
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

**Independent Auditor's Limited Review Report on the unaudited financial results of South Asian Enterprises Limited Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, for the quarter ended June 30, 2021**

To,

**The Board of Directors of South Asian Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited financial results of South Asian Enterprises Limited (the 'Company'), for the quarter ended June 30, 2021 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations"), as amended to date, which has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified u/s 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circular, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

*for Agiwal & Associates*  
*Chartered Accountants*

Firm's Registration Number: 000181N



PRAKASH  
CHAND AGI WAL  
P. C. Agiwal  
Partner

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PRAKASH CHAND AGI WAL  
Date: 2021.08.13 19:13:29  
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Membership Number: 080475

UDIN: 21080475AAAAHHB191

Place: New Delhi

Date: August 13th, 2021

**SOUTH ASIAN ENTERPRISES LIMITED**  
 Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur-208011  
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 CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021**

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from Operations	3.41	18.53	9.35	70.62
II	Other Income	8.30	9.49	6.23	35.05
III	<b>Total Income (I+II)</b>	<b>11.71</b>	<b>28.02</b>	<b>15.58</b>	<b>105.67</b>
IV	<b>Expenses</b>				
	i) Purchases of Stock-in-Trade	1.96	2.18	6.89	24.50
	ii) Changes in Inventories of Stock-in-Trade	0.62	3.46	(2.88)	5.12
	iii) Employees Benefit Expense	6.59	7.79	8.15	31.73
	iv) Finance Costs	0.03	0.31	0.00	0.52
	v) Depreciation and Amortization Expenses	0.20	2.80	1.36	6.36
	vi) Other Expenses	9.35	11.67	10.33	50.07
IV	<b>Total Expenses (IV)</b>	<b>18.75</b>	<b>28.21</b>	<b>23.85</b>	<b>118.30</b>
V	<b>Profit/(Loss) Before Exceptional Items and Tax (III-IV)</b>	<b>(7.04)</b>	<b>(0.19)</b>	<b>(8.27)</b>	<b>(12.63)</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit/(Loss) Before Tax</b>	<b>(7.04)</b>	<b>(0.19)</b>	<b>(8.27)</b>	<b>(12.63)</b>
VIII	<b>Tax Expenses</b>				
i	Current Tax	-	-	-	-
ii	Deferred Tax	(0.05)	(0.97)	(0.20)	(1.56)
	<b>Total (VIII)</b>	<b>(0.05)</b>	<b>(0.97)</b>	<b>(0.20)</b>	<b>(1.56)</b>
IX	<b>Profit/ (Loss) After Tax (V-VI)</b>	<b>(6.99)</b>	<b>0.78</b>	<b>(8.07)</b>	<b>(11.07)</b>
X	<b>Other Comprehensive Income</b>				
XI	(i) Items that will not be reclassified to profit or loss				
	Gain / (loss) arising on Defined Employee Benefits	(0.29)	(1.21)	0.03	(1.15)
	Gain / (loss) arising on fair valuation of Equity Instrument	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	0.07	(0.28)	(0.01)	(0.29)
XII	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(7.21)</b>	<b>(0.71)</b>	<b>(8.05)</b>	<b>(12.51)</b>
XIII	Paid up share capital ( F.V. of shares Rs. 10/- each)	399.90	399.90	399.90	399.90
XIV	Other Equity	-	-	-	309.74
XV	Earnings Per Equity Share (of Rs. 10/- each)				
a)	Basic	(0.17)	0.02	(0.20)	(0.28)
b)	Diluted	(0.17)	0.02	(0.20)	(0.28)

**NOTES:**

- The aforesaid Financial Results have been reviewed by the Audit Committee and taken on record by the Board of Directors of South Asian Enterprises Limited (The "Company") in its meeting held on 13th August, 2021.
- The limited review for the quarter ended on 30th June, 2021, as required under Regulation 33 has been conducted by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- The continuing wave of COVID-19 has affected the amusement Park operations of the Company due to lockdown announced by the Government. The park at Kanpur remained closed from 01/05/2021 to 20/06/2021. As per the Government guidelines the park was reopened on 21/06/2021 for 5 days in a week i.e from Monday to Friday. However, the said park had to be closed again from 14/07/2021 as the possession of premises was taken over by Municipal Corporation, Kanpur citing non renewal of lease as reason therefor. Efforts are being made by the Management for resolving the issue. The trading business was also impacted due to the continuing Covid wave, in current financial year as well. The company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded that no adjustment is required in these results. The company will continue to monitor the future economic conditions.
- The figures for quarter ended 31 March 2021 represents the balance between audited financials in respect of full financial years, 2020-21 and those published till the third quarter of the respective financial year.
- Previous period figures have been regrouped / reclassified wherever necessary to conform to current period classification.
- The results of the Company are available at Company's website www.sael.co.in and at website of concerned Stock Exchange viz. www.bseindia.com

Place: New Delhi  
 Date: 13.08.2021

**PRAKASH CHAND AGIWAL** Digitally signed  
 by PRAKASH CHAND AGIWAL  
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For and on behalf of the Board

(T. B. Gupta)  
 Managing Director  
 DIN: 00106181

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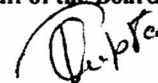
CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

**Reporting of Segment-wise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>I. Segment Revenue</b>				
a. Entertainment	0.79	5.27	0.00	7.45
b. Trading	2.62	13.26	9.35	63.17
c. Others	8.30	9.49	6.23	35.05
<b>Total</b>	<b>11.71</b>	<b>28.02</b>	<b>15.58</b>	<b>105.67</b>
Less: Inter Segment Revenue	-	-	-	-
<b>Net Income from Operations</b>	<b>11.71</b>	<b>28.02</b>	<b>15.58</b>	<b>105.67</b>
<b>Segment Results Profit (+)/loss (-) before tax and interest from each segment</b>				
a. Entertainment	(9.96)	(9.71)	(12.40)	(47.91)
b. Trading	(5.64)	(0.63)	(2.13)	(0.40)
c. Others	8.30	9.49	6.23	35.05
<b>Total Segment Result</b>	<b>(7.30)</b>	<b>(0.85)</b>	<b>(8.30)</b>	<b>(13.26)</b>
Less: i) Interest Expenses	0.03	0.40	0.00	0.52
ii) Other un-allocable expenditure net off	-	-	-	-
Add: i) Unallocable income	0.29	1.06	0.03	1.15
<b>Total Profit/(Loss) Before Tax</b>	<b>(7.04)</b>	<b>(0.19)</b>	<b>(8.27)</b>	<b>(12.63)</b>
<b>Capital Employed</b> (Segment Assets-Segment Liabilities)				
a. Entertainment	37.53	21.37	58.32	21.37
b. Trading	30.72	42.87	49.12	42.87
c. Others	634.18	645.40	606.61	645.40
d. Unallocated	-	-	-	-
<b>Total</b>	<b>702.43</b>	<b>709.64</b>	<b>714.05</b>	<b>709.64</b>

For and on behalf of the Board



(T. B. Gupta)

Managing Director

DIN: 00106181

Place: New Delhi  
Date: 13/08/2021

**PRAKASH  
CHAND  
AGIWAL**

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