

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO.: L91990UP1990PLC011753



June 28, 2021

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Security code: 526477

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 28/06/2021.

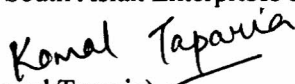
We inform you that pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board at its meeting held today through video conferencing, which commenced at 4:00 p.m. and concluded 5:50 p.m., inter-alia, considered and approved the Audited Standalone Financial Results for the quarter/financial year ended 31st March, 2021.

1. In this connection, we enclose herewith the following:

- a. Auditor's Report on the Standalone Annual Audited Financial Results. It is hereby declared that there are no adverse comments by the Statutory Auditors in their report i.e. the Auditors have given unmodified opinion in their report.
 - b. Statement showing the Standalone Annual Audited Financial Results for the year ended 31/03/2021;
 - c. The Results are also being published in newspapers as per requirement of the listing regulations in prescribed format.
2. Further, 32nd Annual General Meeting will be held on Wednesday, 22nd September, 2021 at 3.00 p.m. through Video Conferencing ("VC") / Other Audio Visual Modes ("OAVM") from registered office of the Company situated at "Mikky House", K-Block, Kidwai Nagar, Kanpur-208011, U.P. in case physical meeting is not permitted /possible due to pandemic situation.
3. Book Closure for this purpose will be from 16/09/2021 to 22/09/2021 (both days inclusive).

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Ltd.


(Komal Taparia)
Compliance Officer
M. No. :A55522

Encl: as above.



D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)
Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SOUTH ASIAN ENTERPRISES LIMITED

Report on the Audit of the Annual Financial Results

We have audited the accompanying statement of quarterly and Annual Financial results of **SOUTH ASIAN ENTERPRISES LIMITED** (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 (the 'Annual Financial Results'). The Annual Financial Results have been submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Financial Results;

- i) are presented in accordance with the requirement of regulation 33 of the Listing Regulation in this regard; and
- ii) give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

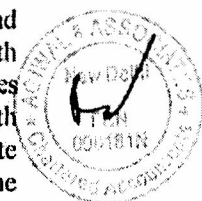
Basis for Opinion

We conducted our audit of the Annual Financial Results in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management Responsibilities for the Annual Financial Results

The Annual Financial Results have been prepared on the basis of the Annual Financial Statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these Annual Financial Results that give a true and fair view of the net loss and other comprehensive income of the Company and other financial information in accordance with the applicable Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and



prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

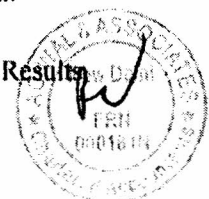
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Annual Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the Annual Financial Results made by Management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Annual Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Financial Results



including the disclosures, and whether the Annual Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Annual Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

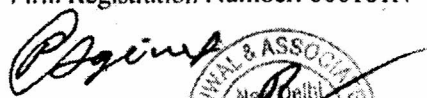
Other Matters

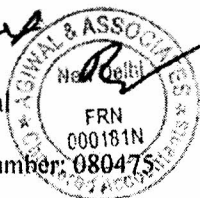
The Annual Financial Results include the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Agiwal & Associates

Chartered Accountants

Firm Registration Number: 000181N


CA P. C. Agiwal
Partner
Membership Number: 080475



UDIN: 21080475AAAAFP2926

Place: New Delhi

Date: 28th June, 2021

SOUTH ASIAN ENTERPRISES LIMITED

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CIN No. L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

S. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2021	31.12.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)
	Income				
I	Revenue from Operations	18.53	23.61	31.01	106.01
II	Other Income	9.49	9.63	86.43	92.11
III	Total Income (I+II)	28.02	33.24	117.44	198.12
	Expenses				
IV	i) Purchase of Stock-in-trade	2.18	10.59	13.61	28.39
	ii) Changes in Inventories of Stock-in-trade	3.46	0.62	(0.81)	4.94
	iii) Employee Benefit Expense	7.79	8.16	10.63	34.50
	iv) Finance Cost	0.31	0.12	0.57	0.89
	v) Depreciation and Amortization Expense	2.80	1.12	4.59	9.21
	vi) Other Expenses	11.67	15.01	19.33	66.79
IV	Total Expenses (IV)	28.21	35.62	47.92	144.72
V	Profit/(Loss) before exceptional items and Tax (III-IV)	(0.19)	(2.38)	69.52	53.40
VI	Exceptional Items	-	-	-	-
VII	Profit before Tax	(0.19)	(2.38)	69.52	53.40
VIII	Tax Expenses				
i	Current Tax	-	-	-	-
ii	Deferred Tax	(0.97)	(0.19)	(0.29)	(0.84)
	Total (VIII)	(0.97)	(0.19)	(0.29)	(0.84)
IX	Profit/(Loss) after tax (V-VII)	0.78	(2.19)	69.81	54.24
X	Other comprehensive Income				
XI	(i) Items that will not be reclassified to profit or loss				
	Gain/(loss) arising on Defined Employee Benefits	(1.21)	0.03	1.31	0.12
	Gain/(loss) arising on fair valuation of Equity Instrument	-	-	115.28	71.08
	(ii) Income Tax relating to items that will not be reclassified to profit/loss	(0.28)	(0.01)	(0.34)	(0.03)
XII	Total Comprehensive Income for the period (IX+X)	(0.71)	(2.17)	186.06	125.41
XIII	Paid up share capital (F.V. of shares Rs 10/- each)	399.90	399.90	399.90	399.90
XVII	Other Equity	-	-	-	322.25
XVIII	Earnings Per Equity Share (of Rs 10/- each)				
a)	Basic	0.02	(0.05)	1.75	1.36
b)	Diluted	0.02	(0.05)	1.75	1.36

NOTES:

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 28.06.2021. The Audit Report by the statutory auditor of the Company did not contain any qualification.
- The COVID-19 outbreak has developed rapidly in 2020 and most visible impact of COVID-19 crisis for the company is that the amusement park operations remain closed from April 2020 to mid October 2020. The trading business was also impacted with the continuing wave in current financial year as well. It is expected that both these business segments will pickup once the public at large is vaccinated and covid outbreak is brought under control. The company has assessed the possible impact of COVID-19 on its financial statements based on the internal and external information available up to the date of approval of these financial results and concluded no adjustment is required in these results. The company continue that to monitor the future economic conditions.
- The Taxation Laws (Amendment) Ordinance, 2019 contain substantial amendments in the Income Tax Act 1961 and the Finance (No 2) Act, Sec 115BAA of the Income Tax Act, 1961 provide an option to domestic companies to pay income tax at a concessional rate. However, the Company has elected to continue with the old tax rates as there is no current tax liability for the current year.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.
- The results of the Company are available at Company website www.sael.co.in and at website of concerned Stock Exchange viz www.bseindia.com.
- The figures for the quarter ended 31/03/2021 are balancing figures between audited figures the report of full financial year and published year to date figures up to 3rd quarter of relevant financial year. The figures have been regrouped/rearranged whenever required.

For and on behalf of the Board

(T. B. Gupta)
Managing Director
DIN: 00106181

UDIN: 21080475AAAAFP2926

Place: New Delhi
Date: 28/06/2021



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Reporting of Segment-wise Revenue, Results and Capital Employed

(Rs. in Lakh)

Particulars	Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Segment Revenue					
a. Entertainment	5.27	2.17	4.09	7.44	34.48
b. Trading	13.25	21.44	26.92	63.17	71.53
c. Others	9.49	9.63	86.43	35.05	92.11
Total	28.02	33.24	117.44	105.67	198.12
Less: Inter Segment Revenue	-	-	-	-	-
Net Income from Operations	28.02	33.24	117.44	105.67	198.12
Segment Results Profit (+)/loss (-) before tax and interest from each segment					
a. Entertainment	(9.71)	(12.19)	(19.70)	(47.91)	(42.87)
b. Trading	(0.63)	0.18	4.43	(0.40)	4.93
c. Others	9.49	9.63	86.43	35.05	92.11
Total Segment Result	(0.85)	(2.38)	71.16	(13.26)	54.17
Less: i) Interest Expenses	0.40	0.03	0.57	0.52	0.89
ii) Other un-allocable expenditure net off	-	-	-	-	-
Add: i) Unallocable income	1.06	0.03	(1.07)	1.15	0.12
Total Profit/(Loss) Before Tax	(0.19)	(2.38)	69.52	(12.63)	53.40
Capital Employed (Segment Assets-Segment Liabilities)					
a. Entertainment	21.37	88.87	56.64	21.37	56.64
b. Trading	42.86	43.75	48.90	42.86	48.90
c. Others	645.40	577.58	616.61	645.40	616.61
d. Unallocated	-	-	-	-	-
Total	709.64	710.20	722.15	709.64	722.15

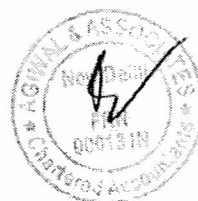
For and on behalf of the Board

(Signature)

(T. B. Gupta)
 Managing Director
 DIN: 00106181

(Signature)

Place: New Delhi
 Date: 28/06/2021



SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Mikky House, K-Block, Kidwai Nagar, Kanpur (U.P.)

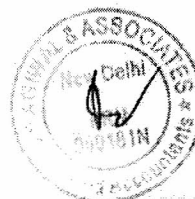
CIN No. L919901JP1990PLC011753, Website: www.saeltd.com, Email Id: southasianenterprises@gmail.com

Audited Statement of Assets and Liabilities As at 31st March, 2021

(Amount in Rs.)

S No	Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant and Equipment	3	5,59,547	9,13,770
	(b) Right of Use Asset	3	-	2,58,520
	(c) Capital work-in-progress	-	-	-
	(d) Other Intangible assets	-	-	-
	(e) Investment in property (leasehold)	-	-	-
	(f) Financial Assets			
	(i) Loans	4	1,25,71,952	83,050
	(ii) Investment	5	-	-
	(iii) Other financial assets	6	17,47,633	3,08,61,320
	(g) Deferred tax asset (Net)	7	13,117	12,373
	(h) Non current Asset		2,95,419	1,69,053
			1,51,87,668	3,22,98,085
(2)	Current assets			
	(a) Inventories	8	15,37,080	20,48,668
	(b) Financial Assets			
	(i) Loan	9	-	-
	(ii) Trade Receivable	10	25,21,352	25,95,962
	(iii) Cash and cash equivalents	11	82,24,500	84,50,369
	(iv) Bank balances other than (i) above	11A	4,42,74,531	2,87,45,316
	(v) Other Financial assets	12	-	7,000
	(c) Current Tax Assets (Net)	13	4,10,847	3,95,096
	(d) Other current assets	14	7,65,431	2,12,440
			5,77,33,741	4,24,54,851
	Total Assets		7,29,21,409	7,47,52,937
	EQUITY AND LIABILITIES Equity			
	(a) Equity Share capital	15	3,99,90,500	3,99,90,500
	(b) Other Equity	16	3,09,73,388	3,22,24,693
			7,09,63,888	7,22,15,193
	LIABILITIES			
(1)	Non-current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	-
	(ii) Trade payables	-	-	-
	(b) Provisions	17	1,04,778	99,644
	(c) Deferred tax liabilities (Net)	-	-	-
	(d) Other non-current liabilities	-	-	-
			1,04,778	99,644
(2)	Current liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	18	-	-
	(ii) Trade payables	-	-	-
	a) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-
	b) Total outstanding dues of creditors other than micro enterprises and small enterprises	19	47,560	1,57,488
	(iii) Other financial liabilities	20	11,42,214	13,80,539
	(b) Other current liabilities	21	4,45,585	6,65,225
	(c) Provisions	22	2,17,384	2,34,848
	(d) Current Tax Liabilities (Net)	-	-	-
			18,52,743	24,38,100
	Total Equity and Liabilities		7,29,21,409	7,47,52,937

For and on behalf of the Board



(T. B. Gupta)
Managing Director
DIN: 00106181

Place: New Delhi
Date: 28/06/2021

SOUTH ASIAN ENTERPRISES LIMITED

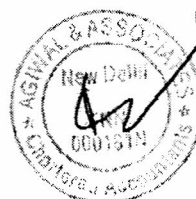
Regd. Office: Milky House, K-Block, Kidwai Nagar, Kumpur (U P)

CIN No L91990UP1990PLC011753, Website www.saeltd.com, Email Id southasianenterprises@gmail.com

Cash Flow Statement for the year ended 31st March, 2021

Particulars	Amount (in Rs.)	
	For the year ended 31st March	For the year ended 31st
A. Cash Flow from Operating Activities		
Profit/(loss) before tax	(12,63,142)	53,40,224
	(12,63,142)	53,40,224
Adjustments for:-		
Dividend Income		(4,592)
Depreciation	6,36,063	9,21,446
Employee benefits expense	(1,14,529)	(12,460)
Change in accounting policy under IND AS 116		(29,249)
Interest Income	(32,83,707)	(5,67,418)
Finance Cost	37,633	41,169
	(27,24,540)	3,18,896
Operating Profit before Working Capital Changes	(39,87,682)	56,89,121
Adjustments for		
Decrease/ (Increase) in Inventories	5,11,588	4,93,773
Other financial assets	6,255	22,26,547
Loan	(1,24,88,902)	1,68,000
Trade Payable	(1,09,928)	(51,312)
Trade Receivable	74,610	(9,03,071)
Other financial liabilities	(2,38,325)	7,70,903
Other current liabilities	(2,19,640)	(2,06,538)
Provisions	(17,464)	(1,35,926)
Non current Asset		
Current Tax Assets (Net)	(15,751)	1,19,849
Provision for Employee Benefits	5,134	(7,364)
Other current assets	(5,52,991)	2,10,108
	(1,30,45,414)	26,84,969
Cash Generated from Operations	(1,70,33,096)	83,74,089
Tax paid		
Net Cash generate / (used in) Operating Activities	(1,70,33,096)	83,74,089
B. Cash Flow from Investing Activities		
Additions in Fixed Assets	(23,320)	(5,87,940)
Sale of Investments	3,00,00,000	2,21,95,076
Purchase of Investments	(8,86,312)	
Investment in property (leasehold)		
Dividend Income		4,592
Interest Received	32,83,707	5,67,418
Investment in bank deposits (having original maturity for more than 3 months)	(1,55,29,215)	(2,28,71,806)
Net Cash generate / (used in) Investing Activities	1,68,44,860	(6,92,660)
C. Cash Flow from Financing Activities		
Interest paid	(37,633)	(41,169)
Financial Assets		
Net Cash generated/ (used in) Financing Activities	(37,633)	(41,169)
Net increase/ (decrease) in Cash & Cash Equivalents	(2,25,869)	76,40,261
Cash & Cash Equivalents at the beginning of the year	84,50,369	8,10,108
Cash & Cash Equivalents at the end of the year	82,24,500	84,50,369
Note:		
1 The above Cash Flow Statement has been prepared under the 'Indirect Method' set out in the Accounting Standard 3 "Cash Flow"		
2 Cash & Cash Equivalents		
Cash on Hand	81,186	80,29,859
Current Account	81,43,314	4,20,510
Overdraft		
Cash and Bank balances as per Note 11	82,24,500	84,50,369

Place New Delhi
Date 28/06/2021



For and on behalf of the Board

(T. B. Gupta)
Managing Director
DIN: 00106181