

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Dated: 14th February, 2024

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Sub: -outcome of the Board Meeting

Ref: Script Code 521036

In Just concluded Board Meeting, the Board has considered and approved the:

1. Un-Audited Standalone Financial Results of the Company for the Third Quarter ended 31st December, 2023.
2. Limited Review Report given by the Statutory Auditors of the Company for the Third Quarter ended 31st December, 2023.

The Board Meeting commenced at 2:15 P.M and Concluded at 3:05 P.M.

This is for your information and necessary records.

Thanking you,

Yours truly,
For SOURCE INDUSTRIES (INDIA) LIMITED

N. SUDHAKAR
MANAGING DIRECTOR
DIN: 06785232



SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Source Industries (India) Limited

Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A Punjagutta Officers Colony, Punjagutta, Hyderabad -500082, TG.

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Statement of Un-Audited Financial results for Quarter and Nine months ended 31st December 2023

(All Amounts in Indian Rupees in Lakhs, unless Otherwise Stated)

S.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-12-2023 Unaudited	30-09-2023 Unaudited	31-12-2022 Unaudited	31-12-2023 Unaudited	31-12-2022 Unaudited	31-03-2023 Audited
1	Income from operations						
	a) Income from operations	1.70	1.65	1.41	4.91	4.25	5.20
	b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	1.70	1.65	1.41	4.91	4.25	5.20
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	1.14	1.14	1.08	3.42	3.24	4.32
	e) Finance Cost	-	-	-	0.00	-	0.01
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	2.49	10.35	1.88	14.85	6.16	8.43
	Total Expenses	3.63	11.49	2.96	18.27	9.40	12.76
3	Profit / (Loss) Before Tax	(1.93)	(9.83)	(1.55)	(13.36)	(5.15)	(7.56)
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(1.93)	(9.83)	(1.55)	(13.36)	(5.15)	(7.56)
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total comprehensive income for the period	(1.93)	(9.83)	(1.55)	(13.36)	(5.15)	(7.56)
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
9	Earning per Share (Par value Rs.10/- each)						
	a) Basic	(0.02)	(0.09)	(0.01)	(0.12)	(0.05)	(0.07)
	b) Diluted	(0.02)	(0.09)	(0.01)	(0.12)	(0.05)	(0.07)

Notes :

- The unaudited interim condensed financial statements for the quarter and Nine months ended 31st December, 2023 have been taken on record by the Board of Directors at its meeting held on 14th February, 2024. The information presented above is extracted from the unaudited interim condensed financial statements. The unaudited interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For Source Industries (India) Limited



Sudhakar Navath
Managing Director
DIN: 06785232

Place : Hyderabad
Date: 14-02-2024

Registered Office: Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A, Punjagutta Officers Colony, Punjagutta, Hyderabad - 500 082, Telangana, INDIA. Phone No. 040 - 2335 2185
Email Id: sourceinvestors@gmail.com **website:** www.sourceindustriesindia.com



M.N. RAO & ASSOCIATES

Chartered Accountants

**Independent Auditor's Review Report on the Quarterly and Nine months ended Unaudited
Financial Results of Source Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015, (as amended)**

**Review Report to
The Board of Directors
Source Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Source Industries (India) Limited (the "Company") for the quarter and nine months ended 31st December 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N Rao & Associates
Chartered Accountants
ICAI Firm registration number: 005386S

Mattapalli
Venkata
Rathnam

Digitally signed by
Mattapalli Venkata
Rathnam
DN: cn=Mattapalli Venkata
Rathnam, o=M.N. Rao & Associates

M V Ratnam
Partner

Membership No: 008314

UDIN: 24008314BKATM1665

Place: Hyderabad
Date: 14-02-2023