

SOURCE INDUSTRIES (INDIA) LIMITED

.N: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durqanagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 09th February, 2021

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has considered and approved

1. Un-Audited financial results for the Third Quarter ended 31st December, 2020 copy enclosed as **ANNEXURE-1**
2. Limited Review report for the Third Quarter ended 31st December, 2020 copy enclosed as **ANNEXURE-2**

This is for your information and necessary records.

Thanking you,

Yours truly,
For **SOURCE INDUSTRIES (INDIA) LIMITED**


N SUDHAKAR
MANAGING DIRECTOR
(DIN: 06785232)

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Source Industries (India) Limited							
6-3-668/10/20, 1st floor, Durga Nagar colony, Punjagutta, Near Balaji Temple, Hyderabad TN-500082							
CIN: L45400TG1984PLC004777							
UnAudited Statement of Profit and Loss for the nine months and quarter ended 31st Dec, 2020							
(Rs in Lakhs)							
S.No.	Particulars	Quarter ended			Nine months Ended		Year Ended
		31.12.2020 UnAudited	30.09.2020 UnAudited	31.12.2019 UnAudited	31.12.2020 UnAudited	31.12.2019 UnAudited	31.03.2020 Audited
1	Income from operations						
	a) Income from operations	0.84	0.74	2.18	3.75	6.72	8.92
	b) Other operating income	0.00	0.28	-	0.28	-	0.37
	Total Income from operations (net)	0.84	1.02	2.18	4.03	6.72	9.29
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	0.60	0.60	0.60	2.40	2.55	3.15
	e) Finance Cost	0.04	0.06	0.03	0.13	0.12	0.16
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	1.84	3.57	2.53	7.14	16.25	20.14
	Total Expenses	2.49	4.23	3.16	9.68	18.92	23.45
3	Profit / (Loss) Before Tax	(1.65)	(3.21)	(0.98)	(5.65)	(12.20)	(14.16)
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(1.65)	(3.21)	(0.98)	(5.65)	(12.20)	(14.16)
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total comprehensive income for the period	(1.65)	(3.21)	(0.98)	(5.65)	(12.20)	(14.16)
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	-
9	Earning per Share (Par value Rs.10/- each)						
	a) Basic	(0.01)	(0.03)	(0.01)	(0.05)	(0.11)	(0.12)
	b) Diluted	(0.01)	(0.03)	(0.01)	(0.05)	(0.11)	(0.12)

Notes :

- The audited interim condensed financial statements for the nine months ended December 31, 2020 have been taken on record by the Board of Directors at its meeting held on 09 February 2021. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Financial results for the nine months ended December 31, 2020 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information compiled by the management.

For Source Industries (India) Limited

SUDHAKAR NAVATH
Managing Director

Place : Hyderabad
Date : February 09, 2021



Limited review report on the Statement of unaudited financial results of Source Industries Limited for the period ended 31st Dec 2020

To
Board of Directors of Source Industries Limited

We have reviewed the accompanying Statement of unaudited financial results of Source Industries Limited for the quarter ended 31 December 2020 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the period ended 31 December 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
(Firm's Registration No.010396S/S200084)

Murali Krishna Reddy Telluri
Partner

(Membership No. 223022)

UDIN: 21223022AAAAES9898



Place: Hyderabad
Date: 09-02-2021