

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

Date: 11th November 2022

To,
Department of Corporate Services
BSE LIMITED,
PhirozeJeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: -Outcome of the Board Meeting
Ref - Scrip Code 521036

In just concluded Board meeting the Board has decided the following considered and approved

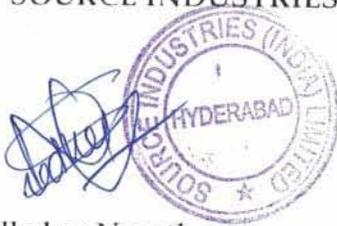
1. The Un-Audited Financial Results for the Second Quarter and Half Year ended 30th September, 2022, Enclosed as *Annexure-1*.
2. The Take note on Limited Review Report for the Second Quarter and Half Year ended 30th September 2022, enclosed as *Annexure-2*.

Board Meeting Commenced at 8:00 PM and concluded at 9:00 PM.

This is for your information and necessary records.

Thanking you,

For SOURCE INDUSTRIES (INDIA) LIMITED



Sudhakar Navath
Managing Director
DIN:06785232

Source Industries (India) Limited
Flat No-301, DBN Padmavathi Arcade, 6-3-709/A/10/A Punjagutta Officers Colony, Punjagutta Hyderabad – 500082, Telanagana
CIN: L45400TG1984PLC004777

Statement of Un-Audited Financial results for the Second Quarter and Half Year Ended 30th September 2022

S.No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		unaudited	unaudited	unaudited	UnAudited	UnAudited	Audited
1	Income from operations						
	a) Income from operations	1.43	1.41	1.05	2.84	1.05	4.53
	b) Other operating income	-	-	-	-	-	0.02
	Total Income from operations (net)	1.43	1.41	1.05	2.84	1.05	4.55
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	1.08	1.08	1.08	2.16	2.16	4.32
	e) Finance Cost	0.00	-	-	0.00	-	0.02
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	1.99	2.28	10.38	4.27	11.83	19.07
	Total Expenses	3.07	3.36	11.46	6.43	13.99	23.42
3	Profit / (Loss) Before Tax	-1.65	-1.95	-10.41	-3.60	-12.94	-18.87
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(1.65)	(1.95)	(10.41)	(3.60)	(12.94)	(18.87)
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total comprehensive income for the period	(1.65)	(1.95)	(10.41)	(3.60)	(12.94)	(18.87)
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	-
9	Earning per Share (Par value Rs.10/- each)						
	a) Basic	(0.01)	(0.02)	-0.09	-0.03	-0.11	-0.17
	b) Diluted	(0.01)	(0.02)	-0.09	-0.03	-0.11	(0.17)

Notes :

- The audited interim condensed financial statements for the Second quarter ended and Half year ended 30th, September 2022 have been taken on record by the Board of Directors at its meeting held on November 11, 2022. The information presented above is extracted from the unaudited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.

For SOURCE INDUSTRIES (INDIA) LIMITED

Place : Hyderabad
Date : 11.11.2022

For SOURCE INDUSTRIES (INDIA) LIMITED


Managing Director

Source Industries (India) Limited
CIN:L45400TG1984PLC004777
Balance Sheet as at year ended September 30,2022

All the Amt's in INR

Particulars	Notes	September 30, 2022	March 31, 2022
<u>I. ASSETS</u>			
(1) Non-current assets			
(a) Property, Plant and Equipment			-
(b) Capital work-in-progress			-
(c) Other assets			-
(d) Financial Assets			
(i) Investments			-
(ii) Loans and advances	2	181.60	181.60
(e) Deferred tax assets (net)			-
(f) Other non-current assets			-
Total non current assets		181.60	181.60
(2) Current Assets			
(a) Financial Assets			
(i) Trade receivables	3	150.00	150.00
(ii) Cash and cash equivalents	4	10.50	7.92
(b) Other current assets	5	132.65	143.00
Total current assets		293.15	300.92
TOTAL ASSETS		475.00	483.00
<u>II. EQUITY AND LIABILITIES</u>			
(1) Equity			
(a) Equity share capital	6	1,140.31	1,140.31
(b) Other equity	7	-692.57	-688.98
Total equity		447.74	451.33
(3) Non current liabilities			
(a) Financial liabilities			
(i) Borrowings	8	21.81	25.88
(b) Deferred tax liability		-	-
(c) Provisions		-	-
(d) Other liabilities		-	-
Total Non Current Liabilities		21.81	25.88
(4) Current liabilities			
(a) Financial liabilities			
(i) Trade payables			
(ii) Other financial liabilities	9	0.51	0.72
(b) Other current liabilities	10	4.69	4.58
(c) Short-term provisions		-	-
(d) Liabilities for current tax (net)		-	-
Total Current liabilities		5.20	5.30
TOTAL EQUITY AND LIABILITIES		475.00	483.00
Notes forming part of the financial statements	1-14		

For SOURCE INDUSTRIES (INDIA) LIMITED



Managing Director

Source Industries (India) Limited
CIN:L45400TG1984PLC004777
Cash Flow Statement For The Year Ended 30-09-2022

All the Amt's in Lakhs Unless Specified

Particulars	September, 30 2022	March 31, 2022
A. Cash Flows From Operating Activities:		
Net Profit before tax	-3.60	-18.87
Adjustments for:		
Less: 1. Depreciation(Net)	-	-
2. Raw Material written off	-	-
Changes in current assets and liabilities	-3.60	-18.87
Adjustments for Working Capital		
Inventories		
Debtors	-	-
Loans & Advances	-	-
Other Current Assets	10.35	3.21
Short term Borrowings	-	-
Other Payables	-0.21	0.12
Other Current Liabilities	0.11	0.01
Cash used(-)/(+)generated from operating activities (a)	10.25	3.34
B. Cash Flows From Investing Activities:		
(Increase)/Decrease in Investments	-	-
Cash used(-)/(+)generated in investing activities (b)	-	-
C. Cash Flows From Financing Activities:		
Increase/(Decrease) in Borrowings	-4.07	18.56
Cash used(-)/(+)generated in financing activities (c)	-4.07	18.56
D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)	2.58	3.04
E. Cash & Equivalent at the beginning of the year (e)	7.92	4.88
F. Cash & Equivalent at the end of the year (f = d+e)	10.50	7.92
Cash & Cash Equivalents comprise:		
Cash in Hand	8.47	6.54
Balance with Banks in Current A/c	2.03	1.38
Balance with Banks in Deposit A/c	-	-
Total Cash & Cash Equivalents :	10.50	7.92
	-0.00	-

For Source Industries (India) Limited

Date: 11.11.2022
Place: Hyderabad

FOR SOURCE INDUSTRIES (INDIA) LIMITED

Director



M.N. RAO & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the SOURCE INDUSTRIES (INDIA) LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

**Review Report to
The Board of Directors
SOURCE INDUSTRIES (INDIA) LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SOURCE INDUSTRIES (INDIA) LIMITED** ('the company') for the quarter ended and Six months ended September 30, 2022 ('the statement'), being submitted by the company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
2. This statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M N Rao & Associates
Chartered Accountants
(Firm's Registration No. 005386S)

VENKATA
RATHNAM
MATTAPALLI
M V Ratnam
Partner

Digitally signed by VENKATA
RATHNAM MATTAPALLI
Date: 2022.11.11 21:20:04
+05'30'

(Membership No. 008314)
UDIN: 22008314BCWSAE3981

Place: Hyderabad
Date: 11-11-2022

Flat No.303, Plot No.135, Prabha Mansion, Kalyan Nagar Phase I,

HYDERABAD - 500 038, Ph: 040- 2354 4985 E-Mail: mnraoandassociates@gmail.com