

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 06th November, 2020

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-outcome of the Board Meeting
Ref: Script Code 521036

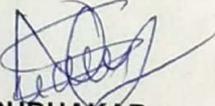
In Just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the Second Quarter and Half Year ended 30th September, 2020 copy enclosed as **ANNEXURE-1**
2. Asset and liability statement for the Half Year ended 30th September, 2020. Copy enclosed as **ANNEXURE-2**
3. Un-audited Cash Flow statement for the Half year ended 30th September, 2020 as **ANNEXURE -3**
4. Limited Review report for the Quarter ended 30th September, 2020 copy enclosed as **ANNEXURE-4**

This is for your information and necessary records.

Thanking you,

Yours truly,
For **SOURCE INDUSTRIES (INDIA) LIMITED**


N SUDHAKAR
MANAGING DIRECTOR
(DIN: 06785232)

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L26407TG1988PLC086777

H No. 63-888/10/20, First Floor, Durgamacher Colony, Punjagutta, Near Saij Temple Hyderabad-500082

PHONE No. 040-42174385, Email ID: sourceindustries@gmail.com

UnAudited Statement of Profit and Loss for the period ended 30th Sept, 2020

(Rs in Lakhs)

S.No.	Particulars	Quarter ended			Half year ended		Year Ended
		30.09.2020 UnAudited	30.06.2020 UnAudited	30.09.2019 UnAudited	30.09.2020 UnAudited	30.09.2019 UnAudited	31.03.2020 Audited
1	Income from operations						
	a) Income from operations	0.74	2.17	2.25	2.91	4.54	8.92
	b) Other operating income	0.28	-	-	0.28	-	0.37
	Total Income from operations (net)	1.02	2.17	2.25	3.19	4.54	9.29
2	Expenses						
	a) Cost of material consumed	-	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-	-
	d) Employee benefits expense	0.60	1.20	0.90	1.80	1.95	3.15
	e) Finance Cost	0.06	0.03	0.07	0.09	0.10	0.16
	f) Depreciation	-	-	-	-	-	-
	g) Other expenses	3.57	1.73	11.81	5.30	13.73	20.14
	Total Expenses	4.23	2.96	12.78	7.19	15.78	23.45
3	Profit / (Loss) Before Tax	(3.21)	(0.79)	(10.53)	(4.00)	(11.24)	(14.16)
4	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
5	Net Profit / (Loss) for the period	(3.21)	(0.79)	(10.53)	(4.00)	(11.24)	(14.16)
6	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total other comprehensive income, net of tax	-	-	-	-	-	-
8	Total comprehensive income for the period	(3.21)	(0.79)	(10.53)	(4.00)	(11.24)	(14.16)
	Paid-up Equity Share Capital (Rs.10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-	-
9	Earning per Share (Par value Rs.10/- each)						
	a) Basic	(0.03)	(0.01)	(0.09)	(0.04)	(0.10)	(0.12)
	b) Diluted	(0.03)	(0.01)	(0.09)	(0.04)	(0.10)	(0.12)

Notes :

- The audited interim condensed financial statements for the quarter ended March 31, 2020 have been taken on record by the Board of Directors at its meeting held on 6TH November 2020. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Financial results for the quarter ended March 31, 2020 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information complied by the management.

Source Industries India Limited


N SUDHAKAR

Managing Director
DIN 06785232

Place : Hyderabad
Date: 06-11-2020

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-658/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Standalone UnAudited Balance Sheet as at 30th Sept 20

(Rs in Lakhs)

Particulars	Sept 30, 2020	March 31, 2020
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
Total non current assets	-	-
(2) Current Assets		
(a) Financial Assets		
(i) Trade receivables	150.00	150.00
(ii) Cash and cash equivalents	6.65	3.77
(iii) Loans and advances	190.80	190.80
(b) Other current assets	155.66	162.04
Total current assets	503.12	506.61
TOTAL ASSETS	503.12	506.61
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity share capital	1,140.31	1,140.31
(b) Other equity	(662.42)	(658.42)
Total equity	477.89	481.90
(3) Non current liabilities		
(a) Financial liabilities	-	-
(i) Other financial liabilities	-	-
(b) Deferred tax liability	-	-
(c) Provisions	-	-
(d) Other liabilities	-	-
Total Non Current Liabilities	-	-
(4) Current liabilities		
(a) Financial liabilities		
(i) Trade payables	1.77	0.30
(ii) Other financial liabilities	20.00	20.00
(b) Other current liabilities	3.45	4.42
(c) Short-term provisions	-	-
(d) Liabilities for current tax (net)	-	-
Total Current liabilities	25.22	24.72
TOTAL EQUITY AND LIABILITIES	503.12	506.61

Source Industries India Limited

Place : Hyderabad
Date: November 6th, 2020


N SUDHAKAR
Managing Director
DIN 06785232

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

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All the Amt's in INR Unless Specified		
Particulars	30-09-2020	31-03-2020
A. Cash Flows From Operating Activities:		
Net Profit before tax	(4,00,402)	(14,15,723)
Adjustments for:		
Less: 1. Depreciation(Net)	-	-
2. Raw Material written off	-	-
Changes in current assets and liabilities	(4,00,402)	(14,15,723)
Adjustments for Working Capital		
Inventories	-	-
Debtors	-	-
Loans & Advances	-	-
Other Current Assets	6,37,925	(2,36,639)
Short term Borrowings	-	-
Trade Payables	1,47,000	(30,000)
Other Current Liabilities	(96,500)	22,500
Cash used(-)/(+)generated from operating activities (a)	2,88,023	(16,59,862)
B. Cash Flows From Investing Activities:		
(Increase)/Decrease in Investments	-	-
Cash used(-)/(+)generated in investing activities (b)	-	-
C. Cash Flows From Financing Activities:		
Increase/(Decrease) in Borrowings	-	-
Cash used(-)/(+)generated in financing activities (c)	-	-
D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)	-	-
E. Cash & Equivalent at the beginning of the year (e)	3,77,068	20,36,930
F. Cash & Equivalent at the end of the year (f = d+e)	6,65,091	3,77,068
Cash & Cash Equivalents comprise:		
Cash in Hand	2,28,410	2,06,350
Balance with Banks in Current A/c	4,36,681	1,70,718
Balance with Banks in Deposit A/c	-	-
Total Cash & Cash Equivalents :	6,65,091	3,77,068

Source Industries India Limited



Sudhakar Bhat
Managing Director

DIN: 06785232

Place: Hyderabad

Date: 06-11-2020



Limited review report on the Statement of unaudited financial results of Source Industries Limited for the half year ended 30 Sept 2020

To
Board of Directors of Source Industries Limited

We have reviewed the accompanying Statement of unaudited financial results of Source Industries Limited for the quarter ended 30 September 2020 ("the Statement").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the half year ended 30 September 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the second quarter of the previous financial year. The figures of the second quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramasamy Koteswara Rao and Co LLP
Chartered Accountants
(Firm's Registration No.010396S/S200084)


C V Koteswara Rao
Partner
(Membership No. 028353)
UDIN: 20028353AAAAIM6294



Place: Hyderabad
Date: 06-11-2020