

SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

Dated: 14th November, 2019

To,
Department of Corporate Services
BSE LIMITED,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Dear Sir,

Sub:-outcome of the Board Meeting
Ref: Script Code 521036

In Just concluded Board Meeting, the Board has approved

1. Un-Audited financial results for the Second Quarter and Half Year ended 30th September, 2019 copy enclosed as **ANNEXURE-1**
2. Asset and liability statement for the Half Year ended 30th September, 2019. Copy enclosed as **ANNEXURE-2**
3. Un-audited Cash Flow statement for the Half year ended 30th September, 2019 as **ANNEXURE -3**
4. Limited Review report for the Quarter ended 30th September, 2019 copy enclosed as **ANNEXURE-4**

This is for your information and necessary records.

Thanking you,

Yours truly,
For **SOURCE INDUSTRIES (INDIA) LIMITED**


N SUDHAKAR
MANAGING DIRECTOR
(DIN: 06785232)



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Source Industries (India) Limited Statement of Unaudited Financial Results for the Half year ended 30th September 2019

(Amount in Rs. Lakhs except EPS)

Particulars	Quarter ended			Half year Ended		Year ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31st March 2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations net	2.25	2.29	2.08	4.54	3.99	7.87
2 Other Income	-	-	-	-	-	5.16
3 Total Income (1+2)	2.25	2.29	2.08	4.54	3.99	13.04
4 Expenses						
a)Employee benefit expenses	0.90	1.05	0.90	1.95	1.80	4.20
b)Cost of Services	-	-	-	-	-	-
c)Depreciation and amortisation expense	-	-	-	-	-	-
d)Other operating expenses	11.81	1.92	1.60	13.73	3.47	18.82
Total Expenses	12.71	2.97	2.50	15.68	5.27	23.02
5 Profit Before Finance Costs And Tax (3-4)	-10.46	-0.68	-0.42	-11.14	-1.28	-9.98
6 Finance Costs	0.07	0.03	-	0.10	-	0.14
7 Profit Before Tax (5-6)	-10.53	-0.71	-0.42	-11.24	-1.28	-10.12
8 Tax Expense						
a)Current tax	-	-	-	-	-	-
b)Deferred tax	-	-	-	-	-	-
9 Total Tax Expense (7-8)	-	-	-	-	-	-
Net Profit For The Period	-10.53	-0.71	-0.42	-11.24	-1.28	-10.12
10 Other Comprehensive Losses /Income	-	-	-	-	-	-
11 Total Comprehensive Income	-10.53	-0.71	-0.42	-11.24	-1.28	-10.12
12 Paid up equity share capital Face Value : 10 per share	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
13 Total Other Equity	-	-	-	-	-	-644.26
14 Basic and diluted earnings per share (In ₹)	-0.09	-0.01	-0.00	-0.10	-0.01	-0.09
15 Dividend per share par value each						
Interim dividend on equity shares	-	-	-	-	-	-
Final dividend on equity shares	-	-	-	-	-	-
Total dividend on equity shares	-	-	-	-	-	-
Total equity dividend percentage	-	-	-	-	-	-

Notes :

- The unaudited financial results for the quarter ended September 30th, 2019 have been taken on record by the Board of Directors at its meeting held on 14-11-
- The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013
- Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
- The Company operates in a single segment and the results pertain to a single segment.
- The Unaudited financial results are reviewed by the statutory auditors of the company as per Regulation 33 SEBI (Listing obligations and disclosure)

Place : Hyderabad
Date : 14-11-2019



For Source Industries (India) Limited


N. Sudhakar
Director
DIN:06785232

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Source Industries (India) Limited		
Statement of Assets and Liabilities as on 30.09.2019		
Particulars	As at	As at 31.03.2019
	30.09.2019 Rs.In lakhs Unaudited	Rs.In lakhs Audited
S.No.	Particulars	
1	ASSETS	
	Non-current assets	
a	Property, Plant and Equipment	-
b	Capital work in progress	-
c	Investment Property	-
d	Other Intangible Assets	-
e	Financial Assets	-
	(i) Investments	-
	(i) Other Financial Assets	-
f	Other Non current assets	-
g	Deferred tax Assets (Net)	-
	Total Non current assets	0.00
	Current assets	
a	Inventories	-
b	Financial assets	
	(i) Investments	
	(ii) Trade Receivables	150.00
	(iii) Cash and cash equivalents	2.08
	(iv) Loans and advances	190.80
c	Other current assets	166.99
	Total current assets	509.87
	Total assets	509.87
2	EQUITY AND LIABILITIES	
	Equity	
a	Equity Share Capital	1140.31
b	Other equity	-655.49
	Total Equity	484.82
	LIABILITIES	
	Non-Current Liabilities	
a	Financial Liabilities	
	(i) Borrowings	
	(i) Other Financials Liabilities	-
b	Deferred tax Liabilities (Net)	
c	Provisions	
d	Other Non Current Liabilities	
	Total Non-Current Liabilities	0.00
	Current Liabilities	
a	Financial Liabilities	
	(i) Borrowings	
	(ii) Trade Payables	1.00
	(iii) Other financial liabilities	20.00
b	Provisions	
c	Other current liabilities	5.06
	Total Current Liabilities	25.06
	Total Equity and Liabilities	509.87

As per our report attached

For and in behalf of directors

N. SUDHAKAR
MANAGING DIRECTOR
DIN:06785232



Place: Hyderabad
Date: 14-11-2019

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Source Industries (India) Limited Cash Flow Statement For The Period Ended 30-09-2019

All the Amt's in Lakhs

Particulars	30-09-2019	30-09-2018	31-03-2019
A. Cash Flows From Operating Activities:			
Net Profit before tax	-11.24	-1.28	-10.12
Adjustments for:			
Add: 1. Depreciation(Net)			-
Interest income			-
Interest Expense			-
Provision no longer required written back			-
Changes in current assets and liabilities	-11.24	-1.28	-10.12
Adjustments for Working Capital			
Inventories			-
Debtors			-
Loans & Advances		1.20	20
Other Current Assets	-7.32	17.74	-23.75
Short term Borrowings			-
Trade Payables	-0.60	-1.50	-1.20
Other Current Liabilities	0.86	-1.02	0.08
Cash used(-)/(+)generated from operating activities (a)	-18.30	15.14	-14.78
Income tax paid			
B. Cash Flows From Investing Activities:			
Interest received			-
(Increase)/Decrease in Fixed assets			-
(Increase)/Decrease in Investments			
Cash used(-)/(+)generated in investing activities (b)	-	-	-
C. Cash Flows From Financing Activities:			
Interest paid			-
Increase/(Decrease) in Borrowings			-
Cash used(-)/(+)generated in financing activities (c)	-	-	-
D. Net increase(+)/decrease (-) in cash and cash equivalents (d=a+b+c)	-18.30	15.14	-14.78
E. Cash & Equivalent at the beginning of the year (e)	20.37	35.15	35.15
F. Cash & Equivalent at the end of the year (f = d+e)	2.07	50.29	20.37
Cash & Cash Equivalents comprise:			
Cash & Cash Equivalents as per Balance Sheet	2.07	50.29	20.37
Total Cash & Cash Equivalents :	2.07	50.29	20.37



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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of SOURCE INDUSTRIES (INDIA) LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
The Board of Directors
SOURCE INDUSTRIES (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **SOURCE INDUSTRIES (INDIA) LIMITED** (the "Company") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors/Committee of Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", Prescribed under section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Ramasamy koteswara Rao & Co LLP**

Chartered Accountants

FRN.No. 010396S /S200084



M. K. Reddy

(**Murali Krishna Reddy Telluri**)

Partner

Membership No: 223022

UDIN: 19223022AAAANC1847

Place: Hyderabad
Date: 14-11-2019