

# SOURCE INDUSTRIES (INDIA) LIMITED

CIN: L45400TG1984PLC004777

H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082  
Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

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**DATE: 28<sup>TH</sup> MAY, 2019**

To,  
Department of Corporate Services  
BSE LIMITED,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI – 400 001

Dear Sir,

Sub:-Outcome of the Board Meeting  
Ref: - Scrip Code 521036

In just concluded Board meeting the Board has decided the following & considered

1. Audited Financial Statements for the quarter & year ended 31<sup>st</sup> March, 2019  
**Annexure-1**
2. Asset & Liability for the year ended 31<sup>st</sup> March, 2019 **Annexure-2**
3. Audited Report for the Quarter & year ended 31<sup>st</sup> March, 2019 **Annexure-3**
4. Declaration for Unmodified Opinion for standalone for the financial year ended 31<sup>st</sup> March 2019 **Annexure-4**

This is for your information and necessary records.

Thanking you,

Yours truly,  
For **SOURCE INDUSTRIES (INDIA) LTD**

  
**N. SUDHAKAR**  
**MANAGING DIRECTOR**  
**DIN-06785232**



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Audited Statement of Profit and Loss for the period ended 31st March, 2019

(Rs in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 Audited	31.12.2018 unaudited	31.03.2018 Audited	31.03.2019 Audited	31.03.2018 Audited
<b>1</b>	<b>Income from operations</b>					
	a) Income from operations	1.97	1.91	3.16	7.87	10.42
	b) Other operating income	5.16	-	-	5.16	-
	<b>Total Income from operations (net)</b>	<b>7.14</b>	<b>1.91</b>	<b>3.16</b>	<b>13.04</b>	<b>10.42</b>
<b>2</b>	<b>Expenses</b>					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-	-
	c) Changes in inventories	-	-	-	-	-
	d) Employee benefits expense	1.50	0.90	1.50	4.20	4.70
	e) Finance Cost	0.14	-	0.09	0.14	0.19
	f) Depreciation	-	10.90	-	-	-
	g) Other expenses	4.45	-	5.53	18.82	19.64
	<b>Total Expenses</b>	<b>6.09</b>	<b>11.80</b>	<b>7.12</b>	<b>23.16</b>	<b>24.53</b>
<b>3</b>	<b>Profit / (Loss) Before Tax</b>	<b>1.05</b>	<b>(9.89)</b>	<b>(3.96)</b>	<b>(10.12)</b>	<b>(14.11)</b>
<b>4</b>	<b>Tax Expenses</b>					
	Current Tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) for the period</b>	<b>1.05</b>	<b>(9.89)</b>	<b>(3.96)</b>	<b>(10.12)</b>	<b>(14.11)</b>
<b>6</b>	<b>Other comprehensive income</b>					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
<b>7</b>	<b>Total other comprehensive income, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>8</b>	<b>Total comprehensive income for the period</b>	<b>1.05</b>	<b>(9.89)</b>	<b>(3.96)</b>	<b>(10.12)</b>	<b>(14.11)</b>
	Paid-up Equity Share Capital (Rs. 10/- per Equity Share)	1,140.31	1,140.31	1,140.31	1,140.31	1,140.31
	Other Equity	-	-	-	-	-
<b>9</b>	<b>Earning per Share (Par value `10/- each)</b>					
	a) Basic	0.01	(0.087)	(0.035)	(0.09)	(0.12)
	b) Diluted	0.01	(0.087)	(0.035)	(0.09)	(0.12)

**Notes :**

- The audited interim condensed financial statements for the quarter ended March 31, 2019 have been taken on record by the Board of Directors at its meeting held on 28 May 2018. The statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited interim condensed financial statements. The interim condensed financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment. Figures have been regrouped and rearranged wherever considered necessary in order to make them comparable with those of the current period.
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- The Company operates in a single segment and the results pertain to a single segment.
- The Financial results for the quarter ended March 31, 2019 and the reconciliation statement thereof presented under the Ind AS have not been reviewed by the auditors and are presented based on the information complied by the management.

Source Industries(India) Limited

N. SUDHAKAR

MANAGING DIRECTOR

DIN-06785232



Place : Hyderabad

Date: 28.05.2019

# SOURCE INDUSTRIES (INDIA) LIMITED

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Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

SOURCE INDUSTRIES LIMITED CIN:L45400TG1984PLC004777 Standalone Audited Balance Sheet as at 31st March 2019 (Rs in Lakhs)		
Particulars	March 31, 2019	March 31, 2018
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Other assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	-	-
<b>Total non current assets</b>	-	-
<b>(2) Current Assets</b>		
(a) Financial Assets		
(i) Trade receivables	150	150
(ii) Cash and cash equivalents	20	35
(iii) Loans and advances	191	211
(b) Other current assets	160	136
<b>Total current assets</b>	521	532
<b>TOTAL ASSETS</b>	521	532
<b>II. EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	1,140	1,140
(b) Other equity	(644)	(634)
<b>Total equity</b>	496	506
<b>(3) Non current liabilities</b>		
(a) Financial liabilities	-	-
(i) Other financial liabilities	-	-
(b) Deferred tax liability	-	-
(c) Provisions	-	-
(d) Other liabilities	-	-
<b>Total Non Current Liabilities</b>	-	-
<b>(4) Current liabilities</b>		
(a) Financial liabilities		
(i) Trade payables	1	2
(ii) Other financial liabilities	20	20
(b) Other current liabilities	4	4
(c) Short-term provisions	-	-
(d) Liabilities for current tax (net)	-	-
<b>Total Current liabilities</b>	25	26
<b>TOTAL EQUITY AND LIABILITIES</b>	521	532
Notes forming part of the financial statements		

For and on behalf of the Board of Directors



N. SUDHAKAR  
MANAGING DIRECTOR  
DIN-06785232



Place: Hyderabad  
Date: 28.05.2019





**Auditor's Report on Financial Results of Source Industries Limited Pursuant to the  
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

TO  
THE BOARD OF DIRECTORS OF SOURCE INDUSTRIES LIMITED

We have audited the accompanying statement of financial results of M/s. SOURCE INDUSTRIES LIMITED ('The company') for the quarter and year ended 31st March, 2019 ('Financial results'), attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These financial results have been prepared on the basis of the annual Ind AS financial statements, which are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on this financial results based on our audit of such Ind AS financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards ('Ind AS') prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with standards on auditing issued by the Institute of Chartered Accountants of India generally accepted in India. Those standards require that we complied with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement. An audit involves examining on test basis evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We believe that our audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us this statement:

- (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and
- (ii) Gives a true and fair view of the net loss (financial performance including other comprehensive income) and other financial information for the quarter and year ended 31 March 2019.



**Other Matters**

The statement includes the results for the quarter ended 31<sup>st</sup> March 2019 being the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not qualified in respect of these Matters.

For Ramasamy Koteswara Rao and Co LLP  
Chartered Accountants  
Firm Regn. No. 010396S/S200084

(Murali Krishna Reddy Telluri)  
Partner  
Membership No. 223022

Place: Hyderabad  
Date: 28<sup>th</sup> May, 2018

# SOURCE INDUSTRIES (INDIA) LIMITED

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Phone No. 040-42014389, Email Id: sourceinvestors@gmail.com

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**Date: 28<sup>th</sup> May, 2019**

To  
The Deputy Manager,  
Corporate Relations Department  
BS E Limited  
P.J.Towers, Dalal Street,  
Mumbai-400001

Respected Sir,

**Sub:** Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion

**Ref No:** Scrip Code- 521036

## **DECLARATION FOR UNMODIFIED OPINION**

I, N.Sudhakar, Managing Director of **M/s Source Industries (India) Limited** having its registered office at H No. 6-3-668/10/20, First Floor, Durganagar Colony, Punjagutta, Near Balaji Temple Hyderabad-500082 hereby declare that, the Statutory Auditors of the Company M/s. Ramasamy Koteswara Rao & Co, Chartered Accountants, (Firm Reg No: 010396S) have issued an Audit Report with unmodified opinion on Audited Financial Results for the quarter & year ended 31<sup>st</sup> March 2019.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours Faithfully

For **SOURCE INDUSTRIES (INDIA) LTD**



**N. SUDHAKAR**  
**MANAGING DIRECTOR**  
**DIN-06785232**

