

**Dept. of Corporate Service**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

**Scrip Code No. 526901**

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> November, 2022**

Dear Sir,

This is to inform you that pursuant to Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, the Board of Directors of the Company at their Meeting held on today i.e. Monday, the 14<sup>th</sup> November, 2022 have approved and taken on record the Un-Audited Financial Results of the Company for the 2<sup>nd</sup> Quarter and half year ended 30<sup>th</sup> September, 2022.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 4.45 p.m.

Kindly take the same on record and acknowledge the receipt

Thanking you  
Yours faithfully  
For **Sonal Adhesives Limited**

  
**Sandeep Arora**  
**Managing Director**  
DIN: 07260461



Encl: As Above

**SONAL ADHESIVES LIMITED**

**Regd. Off. :** Plot No. 28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli-Pen Road, Taluka – Khalapur, Dist. – Raigad, P. O. Khopoli – 410 203.  
CIN No.L02004MH1991PLC064045 Email : [info@sonal.co.in](mailto:info@sonal.co.in) Tel No.+91 2192 262620 Fax : +91 2192 268478 Tel No. +91 22 61316131

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# SONAL ADHESIVES LIMITED

CIN LO2004MH1991PLC064045

REG. OFFICE: Plot No.28/1A, Village Dheku, Takai Adoshi Road, Off. Khopoli Pen Road, Tal. Khalapur, Dist.Raigad - 410203 Maharashtra  
Phone: +912192262620 Email:info@sonal.co.in Web: www.sonal.co.in

## PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

S. No.	Particulars	Quarter ended 30th September 2022	Quarter ended June, 2022	Quarter ended 30th September 2021	Half Year ended 30th September, 2022	Half Year ended 30th September, 2021	Year Ended 31st March 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	2,107.71	1,949.90	1,306.93	4,057.61	1,951.45	5867.25
2	Other Income	58.01	3.28	33.00	61.29	35.24	796.03
3	<b>Total income (1+2)</b>	<b>2,165.72</b>	<b>1,953.17</b>	<b>1,339.93</b>	<b>4,118.89</b>	<b>1,986.69</b>	<b>6,663.28</b>
4	<b>Expenses</b>						
	(a) Cost of Materials consumed	1,874.81	1,620.57	1,563.98	3,495.38	2,178.75	6,110.59
	(b) Purchase of stock-in-trade	18.70	17.24	-	35.94	-	28.08
	(c) Changes in inventories of Finish Goods, work-in-progress and Stock in Trade	87.74	149.63	(167.50)	237.37	(173.46)	(676.00)
	(d) Employee benefits expense	8.28	7.63	(2.08)	15.91	13.80	31.54
	(e) Finance Cost	2.62	0.45	(0.40)	3.07	-	0.85
	(f) Depreciation and amortisation expense	14.21	14.20	17.37	28.41	33.33	67.32
	(g) Other expenses	125.63	86.75	80.18	212.38	115.95	329.05
	<b>Total expenses</b>	<b>2,131.98</b>	<b>1,896.48</b>	<b>1,491.56</b>	<b>4,028.46</b>	<b>2,168.38</b>	<b>5,891.43</b>
5	<b>Profit before Tax (3-4)</b>	<b>33.73</b>	<b>56.70</b>	<b>(151.62)</b>	<b>90.43</b>	<b>(181.68)</b>	<b>771.85</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax						15.30
	(b) Short/ (Excess) provision of Taxation for previous periods						195.80
	(c) Deferred Tax	5.80	12.66	(37.46)	18.46	(47.48)	
7	<b>Net Profit/ (Loss) for the Period (5-6)</b>	<b>27.93</b>	<b>44.04</b>	<b>(114.16)</b>	<b>71.97</b>	<b>(134.20)</b>	<b>560.75</b>
8	<b>Other Comprehensive Income</b>						
	(a) (i) Item that will not be reclassified to Profit or Loss	(0.15)	0.50	(1.50)	0.35	(1.00)	(0.63)
	(a) (ii) Income tax related to item that will not be reclassified to Profit or Loss	(0.22)	0.18	0.39	(0.04)	0.26	0.21
	(b) (i) Item that will be reclassified to Profit or Loss						
	(b) (ii) Income tax related to item that will be reclassified to Profit or Loss						
	<b>Total Other Comprehensive Income, net of Income Tax</b>	<b>(0.37)</b>	<b>0.68</b>	<b>(1.11)</b>	<b>0.31</b>	<b>(0.74)</b>	<b>(0.42)</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>27.56</b>	<b>44.72</b>	<b>(115.27)</b>	<b>72.28</b>	<b>(134.94)</b>	<b>560.34</b>
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	606.10	606.10	606.10	606.10	606.10	606.10
11	<b>Earnings per share (of Rs.10/- each) (not annualised)</b>						
	(a) Basic	0.46	0.73	(1.88)	1.19	(2.21)	9.25
	(b) Diluted	0.46	0.73	(1.88)	1.19	(2.21)	9.25

### Notes :

- The above Results for the year ended 30th September, 2022 have been reviewed by the by the Audit Committee & taken on record by the Board of Directors at its meeting held on 14th November, 2022.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extend applicable.
- In the opinion of the Board Of Directors, there is only one Major segment, therefore, has only one reportable segment in accordance with Ind AS 108"Operating Segments".
- The Ind AS compliant financial results, pertaining to the period September 30, 2022 have not been subject to limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- As intimated by the company's Registrars, the investor's complaints pending as on 30 September 2022 and as on 30 June 2022 were Nil.
- Other income accrued during the quarter end September, 2022 includes income on account of Sundry Balance written back amounting to Rs. 57.46 Lakhs.
- Previous quarter's / year's figures have been regrouped / reclassified and rearranged necessary to correspond with the quarter's / year's classification / disclosure.

Place : Khopoli

Date : 14th November 2022

For SONAL ADHESIVES LIMITED

Sandeep Arora  
Managing Director  
DIN :- 00176939





**SONAL ADHESIVES LIMITED**  
**Standalone Statement of Assets and Liabilities**

(Amount in Lakhs)

Particulars	As at Current Period End 30 Sep 2022 (Unaudited)	As at Previous Year End 31 Mar 2022 (Audited)
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	369.16	381.46
(b) Capital work in progress	-	-
(c) Financial Assets		
(i) Trade Receivables	263.66	240.91
(ii) Other financial assets	7.86	6.17
(d) Other Non Current Assets	8.57	9.80
(e) Non Current Tax	1.62	0.76
(f) Deferred Tax Assets (Net)	33.89	52.31
<b>Total Non - Current Assets</b>	<b>684.76</b>	<b>691.41</b>
<b>2 Current assets</b>		
(a) Inventories	1,330.30	1,141.13
(b) Financial Assets		
(i) Cash and cash equivalents	30.55	4.63
(ii) Other Bank Balance	0.50	-
(iii) Other financial assets	4.21	2.63
(iv) Trade Receivable	223.60	268.10
(c) Other current assets	211.82	384.24
<b>Total Current Assets</b>	<b>1,800.99</b>	<b>1,800.73</b>
<b>Total Assets (1+2)</b>	<b>2,485.75</b>	<b>2,492.14</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity Share capital	606.10	606.10
(b) Other Equity	-226.14	-298.16
<b>Total Equity</b>	<b>379.96</b>	<b>307.94</b>
<b>LIABILITIES</b>		
<b>2 Non-current liabilities</b>		
(a) Borrowings	14.79	14.79
(b) Provisions	10.54	10.79
<b>Total Non - Current Liabilities</b>	<b>25.32</b>	<b>25.57</b>
<b>3 Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	-	-
- Total outstanding dues to small and micro enterprises		
- Total outstanding dues of creditors other than small and micro enterprises	1,456.14	1,636.26
(ii) Other financial liabilities	302.48	308.35
(ii) Borrowings	319.21	212.40
(b) Provisions	2.63	1.61
<b>Total Current Liabilities</b>	<b>2,080.47</b>	<b>2,158.62</b>
<b>Total Equity and Liabilities (1+2+3)</b>	<b>2,485.75</b>	<b>2,492.14</b>



**SONAL ADHESIVES LIMITED**

Cash flow statement for the Period ended September 30, 2022

(Amount in Lakhs)

Particulars	For the year ended September 30, 2022	For the year ended March 31, 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before Tax	90.43	771.85
Adjusted for:		
Depreciation	28.41	67.32
Interest Income	-	-
Finance costs	-	0.75
	<b>28.41</b>	<b>68.07</b>
<b>Operating Profit before Working Capital Changes</b>	<b>118.84</b>	<b>839.92</b>
Changes in working capital:		
Decrease/(Increase) in trade receivables	21.75	438.70
Decrease/(Increase) in inventories	(189.17)	(1,018.04)
Decrease/(Increase) in Other financial assets - Non Current	(1.69)	(3.08)
Decrease/(Increase) in Other Assets - Non Current	1.23	7.39
Decrease/(Increase) in Other Assets - Current	172.42	(262.44)
Decrease/(Increase) in Other Financial Assets - Current	(1.59)	975.66
(Decrease)/Increase in Trade Payables	(180.12)	1,123.32
(Decrease)/Increase in other financial liabilities - current	(5.87)	(224.36)
(Decrease)/Increase in provision for Provision - non current	(0.25)	0.02
(Decrease)/Increase in provision for Provision - current	1.02	(1.02)
	<b>(182.26)</b>	<b>1,036.15</b>
<b>Cash generated from operations</b>	<b>(63.41)</b>	<b>1,876.06</b>
Income tax paid (Net of refund)	(0.86)	(0.25)
<b>Net Cash used in Operating Activities</b>	<b>(64.28)</b>	<b>1,875.81</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Gain on Account of OTS		100.91
Capital expenditure on fixed assets	(16.11)	(28.07)
Deposits Matured	-	64.33
Invested in FD	(0.50)	-
Interest received	-	0.02
<b>Net Cash used in Investing Activities</b>	<b>(16.61)</b>	<b>137.18</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase/Decrease in Borrowings - Short Term	106.81	(2,027.22)
Decrease in Borrowings - Long Term	-	14.79
Finance Cost	-	(0.75)
Dividend Paid	-	-
<b>Net Cash from Financing Activities</b>	<b>106.81</b>	<b>(2,013.19)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>25.92</b>	<b>(0.20)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>4.63</b>	<b>4.83</b>
<b>Cash and cash equivalents at end of the year</b>	<b>30.55</b>	<b>4.63</b>







# **M. C. Asawa & Co.**

## **Chartered Accountants**

404 A, 3rd Floor, Brij Bhumi Complex, Telephone Exchange Square,  
Central Avenue, NAGPUR - 440008, Maharashtra, India  
Mobile : +91 99300 94011 Email : casardamukund@gmail.com

Date: 14<sup>th</sup> November, 2022

Review Report to the Board of Directors of Sonal Adhesives Limited

I have reviewed the accompanying Statement of Unaudited Financial Results of Sonal Adhesives Limited (Name of the Company) for the quarter and half year ended 30<sup>th</sup> September, 2022 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No.CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34; (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular. My responsibility is to express a conclusion on the Statement based on my review.

I conducted my review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.



Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, 2015 read with SEBI circular dated July 5, 2016 including the manner it is to be disclosed, or that it contains any material misstatement.

For  
M. C. Asawa & Co.  
Chartered Accountants  
Firm Registration No: 008041C



Mukund Sarda  
Proprietor  
Membership No: 163405  
Place: Khopoli

