

10<sup>th</sup> November, 2022

The General Manager,  
Corporate Relationship Dept.,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
Scrip Code: 531548

The Secretary,  
National Stock Exchange of India Limited,  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051  
Symbol: SOMANYCERA

**Subject: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30<sup>th</sup> September, 2022.**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2022, along with Statement of Assets and Liabilities and Cash Flow Statement together with Limited Review Report, issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Thursday, the 10<sup>th</sup> November, 2022 for your record.

The Meeting of Board of Directors was commenced at 02:00 P.M. and concluded at 03:20 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,

Yours faithfully,

For Somany Ceramics Limited



Amrish Julka  
GM (Legal) and Company Secretary  
M. No.: F4484

Encl: as above



## Independent Auditor's Review Report on Quarterly and Half-yearly Standalone Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

### To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of standalone unaudited financial results ("the Statement") of Somany Ceramics Limited ("the Company") for the quarter and half year ended September 30, 2022. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: Noida (Delhi NCR)  
Date: November 10, 2022

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN: 22088926BCSPGN5181

## Independent Auditor's Review Report on Quarterly and Half-yearly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

### To the Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Somany Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended September 30, 2022, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial results included in the unaudited consolidated quarterly financial results, in respect of:

- Seven subsidiaries, whose interim financial results includes total assets of Rs.12,116 Lakhs as at September 30, 2022, total revenues of Rs. 2,548 Lakhs and Rs.4,947 Lakhs, total net loss after tax of Rs. 49 Lakhs and Rs. 64 Lakhs and total comprehensive Income of Rs. (44) Lakhs and Rs. (59) Lakhs for the quarter and half year ended September 30, 2022 respectively, and cash inflow (net) of Rs. 809 Lakhs for the half year ended September 30, 2022, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
- Seven subsidiaries, whose interim financial results includes total assets of Rs.57,934 Lakhs as at September 30, 2022, total revenues of Rs. 15,525 Lakhs and Rs 31,034 Lakhs, total net loss after tax of Rs. 536 Lakhs and Rs. 782 Lakhs and total comprehensive Income of Rs. (530) Lakhs and Rs. (776) Lakhs for the quarter and half year ended September 30, 2022 respectively, and cash outflow (net) of Rs. 305 Lakhs for the half year ended September 30, 2022, as considered in the consolidated unaudited financial results. These reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted interim financial results have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: Noida (Delhi NCR)  
Date: November 10, 2022

  
Bimal Kumar Sipani  
Partner

Membership No. 088926  
UDIN: 22088926BCSPNA7332

## Annexure-A

### List of Subsidiaries included in financial result for quarter and half year ended September 30, 2022:

S.No.	Name of Company	Relationship
1.	SR Continental Limited	Subsidiary
2.	Somany Bathware Limited	Subsidiary
3.	Somany Excel Vitrified Private Limited	Subsidiary
4.	Amora Tiles Private Limited	Subsidiary
5.	Somany Sanitary Ware Private Limited	Subsidiary
6.	Somany Fine Vitrified Private Limited	Subsidiary
7.	Somany Piastrelle Private Limited	Subsidiary
8.	Sudha Somany Ceramics Private Limited	Subsidiary
9.	Amora Ceramics Private Limited*	Subsidiary
10.	Somany Bath Fittings Private Limited	Subsidiary
11.	Acer Granito Private Limited #	Subsidiary
12.	Vicon Ceramic Private Limited #	Subsidiary
13.	Vintage Tiles Private Limited #	Subsidiary
14.	SRCL Buildwell Private Limited^	Subsidiary
15.	Somany Max Private Limited	Subsidiary

# considered as subsidiary under Ind-AS

^ Step down subsidiary

\* Cease to be subsidiary w.e.f. July 1, 2022



## STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2022

(Rs. in lakhs)

Particulars	Standalone						Consolidated											
	Quarter ended			Six Months Ended			Year Ended			Quarter ended			Six Months Ended			Year Ended		
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022						
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited							
<b>1. Revenue from operations</b>																		
(a) Gross Sales	60,616	54,004	55,458	114,620	87,872	206,050	61,554	55,528	55,827	117,082	88,721	208,274						
(b) Other Operating Income	271	437	287	708	426	1,330	221	385	247	606	348	1,172						
<b>2. Other Income</b>	691	753	542	1,444	1,188	2,212	292	397	384	689	943	1,342						
<b>Total Income</b>	<b>61,578</b>	<b>55,194</b>	<b>56,287</b>	<b>116,772</b>	<b>89,486</b>	<b>209,592</b>	<b>62,067</b>	<b>56,310</b>	<b>56,458</b>	<b>118,377</b>	<b>90,012</b>	<b>210,788</b>						
<b>3. Expenses</b>																		
(a) Cost of Materials consumed	8,119	7,347	6,276	15,466	10,742	23,718	16,933	14,812	12,749	31,745	21,845	48,778						
(b) Purchases of stock-in-trade	31,628	28,671	27,649	60,299	44,094	110,308	12,554	13,179	10,503	25,733	16,969	44,717						
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	(2,055)	(2,913)	1,268	(4,968)	209	(450)	(3,126)	(6,363)	2,001	(9,489)	(712)	(1,444)						
(d) Employees benefit expense	5,356	5,037	4,701	10,393	9,118	18,575	7,370	7,118	6,463	14,488	12,479	25,712						
(e) Finance Costs	204	196	222	400	449	858	959	725	779	1,684	1,588	2,964						
(f) Depreciation & amortization expense	1,064	1,039	1,191	2,103	2,282	4,682	1,697	1,540	1,620	3,237	3,133	6,395						
(g) Power and Fuel	8,936	7,806	5,529	16,742	9,105	22,193	17,275	17,055	11,638	34,330	19,101	48,097						
(h) Other expenses	5,307	4,773	4,673	10,080	7,945	18,013	6,547	5,618	5,899	12,165	10,263	22,933						
<b>Total expenses (a to h)</b>	<b>58,559</b>	<b>51,956</b>	<b>51,509</b>	<b>110,515</b>	<b>83,944</b>	<b>197,897</b>	<b>60,209</b>	<b>53,684</b>	<b>51,652</b>	<b>113,893</b>	<b>84,666</b>	<b>198,152</b>						
<b>4. Profit/(loss) before exceptional items and tax</b>	<b>3,019</b>	<b>3,238</b>	<b>4,778</b>	<b>6,257</b>	<b>5,542</b>	<b>11,695</b>	<b>1,858</b>	<b>2,626</b>	<b>4,806</b>	<b>4,484</b>	<b>5,346</b>	<b>12,636</b>						
<b>5. Exceptional Items - (Gain)/Loss (Refer note. 3)</b>	<b>97</b>	<b>-</b>	<b>-</b>	<b>97</b>	<b>-</b>	<b>-</b>	<b>218</b>	<b>-</b>	<b>-</b>	<b>218</b>	<b>-</b>	<b>-</b>						
<b>6. Profit before Tax</b>	<b>2,922</b>	<b>3,238</b>	<b>4,778</b>	<b>6,160</b>	<b>5,542</b>	<b>11,695</b>	<b>1,640</b>	<b>2,626</b>	<b>4,806</b>	<b>4,266</b>	<b>5,346</b>	<b>12,636</b>						
<b>7. Tax expense</b>																		
- Current Tax	712	892	1,421	1,604	1,653	3,018	714	895	1,444	1,609	1,696	3,207						
- Deferred Tax	27	(67)	(133)	(40)	(169)	(129)	(247)	(205)	(170)	(452)	(263)	12						
- Tax for earlier years	-	-	-	-	-	28	4	-	-	4	44	76						
<b>8. Net Profit for the period</b>	<b>2,183</b>	<b>2,413</b>	<b>3,490</b>	<b>4,596</b>	<b>4,058</b>	<b>8,778</b>	<b>1,169</b>	<b>1,936</b>	<b>3,532</b>	<b>3,105</b>	<b>3,869</b>	<b>9,341</b>						
<b>9. Other Comprehensive Income (OCI)</b>																		
a. Items that will not be reclassified to profit or loss (net of tax)	(73)	-	11	(73)	11	3	(60)	-	19	(60)	19	29						
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-						
<b>10. Other Comprehensive Income for the period</b>	<b>(73)</b>	<b>-</b>	<b>11</b>	<b>(73)</b>	<b>11</b>	<b>3</b>	<b>(60)</b>	<b>-</b>	<b>19</b>	<b>(60)</b>	<b>19</b>	<b>29</b>						
<b>11. Total Comprehensive Income</b>	<b>2,110</b>	<b>2,413</b>	<b>3,501</b>	<b>4,523</b>	<b>4,069</b>	<b>8,781</b>	<b>1,109</b>	<b>1,936</b>	<b>3,551</b>	<b>3,045</b>	<b>3,888</b>	<b>9,370</b>						
<b>Net profit attributable to:</b>																		
Owners of the Company							1,469	2,054	3,498	3,523	3,934	8,868						
Non-Controlling Interest							(300)	(118)	34	(418)	(65)	473						
<b>Other Comprehensive Income attributable to:</b>																		
Owners of the Company							(66)	-	14	(66)	14	16						
Non-Controlling Interest							6	-	5	6	5	13						
<b>Total Comprehensive Income attributable to:</b>																		
Owners of the Company							1,403	2,054	3,512	3,457	3,948	8,884						
Non-Controlling Interest							(294)	(118)	39	(412)	(60)	486						
<b>12. Paid up Equity Share Capital</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>	<b>849</b>						
<b>13. Other Equity</b>						<b>69,554</b>						<b>71,780</b>						
<b>14. Earning Per share- In Rs. (face value of Rs. 2/- each)</b>																		
Basic (In Rs.)- Not annualised	5.14	5.68	8.22	10.82	9.55	20.67	3.46	4.84	8.24	8.29	9.26	20.88						
Diluted (In Rs.)- Not annualised	5.14	5.68	8.22	10.82	9.55	20.67	3.46	4.84	8.24	8.29	9.26	20.88						

**STATEMENT OF STANDALONE AND CONSOLIDATED ASSETS AND LIABILITIES**

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2022	As at 31.03.2022	As at 30.09.2022	As at 31.03.2022
	Unaudited	Audited	Unaudited	Audited
<b>A. Assets</b>				
<b>1. Non-Current Assets</b>				
(a) Property, Plant and Equipment	41,866	37,971	94,857	71,018
(b) Capital work-in-progress	532	4,428	2,896	22,671
(c) Right of use assets	4,424	3,431	4,425	3,431
(d) Other Intangible Assets	14	24	40	27
(e) Goodwill on Consolidation			728	728
(f) Financial Assets				
- Investments	13,160	9,620	-	-
- Loans	16,291	14,497	260	-
- Other Financial Assets	1,100	961	1,495	1,546
(g) Deferred Tax Asset (Net)	-	-	615	405
(h) Other Non-Current Assets	295	177	1,295	800
<b>Total Non-Current Assets</b>	<b>77,682</b>	<b>71,109</b>	<b>106,611</b>	<b>100,626</b>
<b>2. Current Assets</b>				
(a) Inventories	20,555	14,877	38,735	27,367
(b) Financial Assets				
- Investments	2,929	5,899	3,065	6,003
- Trade Receivables	22,064	23,449	22,196	23,684
- Cash and Cash Equivalents	5,378	8,381	7,149	9,376
- Other Bank Balances	148	4,102	1,189	5,484
- Loans	275	175	425	300
- Other current financial assets	1,241	699	370	618
(c) Current Tax Assets (Net)	783	1,914	877	1,967
(d) Other Current Assets	2,002	2,403	3,658	3,803
<b>Total Current Assets</b>	<b>55,375</b>	<b>61,899</b>	<b>77,664</b>	<b>78,602</b>
<b>Total Assets</b>	<b>133,057</b>	<b>133,008</b>	<b>184,275</b>	<b>179,228</b>
<b>B. Equity And Liabilities</b>				
<b>Equity</b>				
(a) Equity Share Capital	849	849	849	849
(b) Other Equity	72,922	69,554	74,080	71,780
<b>Total Equity</b>	<b>73,771</b>	<b>70,403</b>	<b>74,929</b>	<b>72,629</b>
<b>Non-Controlling Interest</b>			<b>10,793</b>	<b>10,762</b>
<b>Liabilities</b>				
<b>1. Non-current Liabilities</b>				
(a) Financial Liabilities				
- Borrowings	1,018	1,776	15,199	17,461
- Lease Liability	3,889	2,942	3,889	2,942
- Other Financial Liabilities	2,877	2,781	2,898	2,799
(b) Provisions	900	758	1,010	872
(c) Deferred Income	-	102	-	102
(d) Deferred Tax Liabilities (Net)	2,242	2,282	3,311	3,635
(e) Other Non-Current Liabilities	501	474	501	474
<b>Total Non-Current Liabilities</b>	<b>11,427</b>	<b>11,115</b>	<b>26,808</b>	<b>28,285</b>
<b>2. Current Liabilities</b>				
(a) Financial Liabilities				
- Borrowings	22,221	23,176	35,291	33,661
- Lease Liability	796	644	796	644
- Trade Payables				
(a) Outstanding dues of Micro Enterprises and Small Enterprises	2,227	2,306	2,673	2,377
(b) Outstanding dues other than Micro Enterprises and Small Enterprises	14,154	17,251	22,141	20,170
- Other Financial Liabilities	484	414	1,183	1,008
(b) Other Current Liabilities	7,775	7,561	9,419	9,469
(c) Provisions	202	138	242	174
(d) Current tax Liabilities (Net)	-	-	-	49
<b>Total Current Liabilities</b>	<b>47,859</b>	<b>51,490</b>	<b>71,745</b>	<b>67,552</b>
<b>Total Equity and Liabilities</b>	<b>133,057</b>	<b>133,008</b>	<b>184,275</b>	<b>179,228</b>




**STANDALONE AND CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30.09.2022**

(Rs. in lakhs)

Particulars	Standalone		Consolidated	
	Period Ended 30.09.2022	Period Ended 30.09.2021	Period Ended 30.09.2022	Period Ended 30.09.2021
	Unaudited	Unaudited	Unaudited	Unaudited
<b>A. Cash Flow From Operating Activities</b>				
Net Profit before Tax as per Statement of Profit & Loss	6,160	5,542	4,266	5,346
I. Adjusted For :				
Depreciation and Amortisation Expense	2,103	2,282	3,237	3,133
Finance Costs	400	448	1,684	1,587
Interest Income	(1,136)	(545)	(383)	(323)
(Profit)/Loss on Sales of Investments (Net)	(23)	(72)	(23)	(72)
Unrealized Foreign Exchange (Gain)/Loss (Net)	(10)	(4)	(10)	28
Net Movement on Fair Value of Current Investments	(27)	(241)	(29)	(244)
Provision for Credit Losses/doubtful advances	218	374	218	374
Bad Debts	23	26	23	26
Deferred Income	(102)	(83)	(102)	(83)
Loss on divestment in a subsidiary	97	-	218	-
Provision for Employee stock option plan	118	-	118	-
Sundry Balances Written Off	-	1	5	7
Sundry Balances Written Back	(1)	(50)	(1)	(51)
(Profit)/Loss on sale of Property Plant and Equipments (Net)	(59)	26	(57)	25
Property, Plant and Equipments Discarded /Written off	6	5	6	11
<b>Operating Profit Before Working Capital Changes</b>	<b>7,767</b>	<b>7,709</b>	<b>9,170</b>	<b>9,764</b>
II. Adjusted For :				
Trade and Other Receivables	1,444	1,454	1,285	1,200
Inventories	(5,678)	(12)	(12,226)	(1,101)
Trade and Other Payables	(2,609)	(1,204)	3,597	1,454
<b>Cash Generated from Operation</b>	<b>924</b>	<b>7,947</b>	<b>1,826</b>	<b>11,317</b>
Income Taxes Refund /(Paid)	(449)	(1,321)	(552)	(1,390)
<b>Net Cash Flow from Operating Activities (A)</b>	<b>475</b>	<b>6,626</b>	<b>1,274</b>	<b>9,927</b>
<b>B. Cash Flow from Investing Activities</b>				
Purchase of Property, Plant and Equipments and Intangible Assets	(1,895)	(2,690)	(9,699)	(8,363)
Sale of Property, Plant and Equipments	106	79	114	129
Consideration received from divestment in a Subsidiary	362	-	362	-
Investments in Subsidiaries	(3,999)	(824)	-	-
Purchase of Current Investments	-	-	(134)	-
Sale of Current Investments	3,020	3,314	3,124	3,314
Interest Received	461	490	388	313
Inter-Corporate Deposits given	(6,622)	(3,435)	(460)	-
Inter-Corporate Deposits received back	4,728	509	75	150
(Investment) in/Maturity of Fixed Deposit	4,063	-	4,063	-
<b>Net Cash Outflow in Investing Activities (B)</b>	<b>224</b>	<b>(2,557)</b>	<b>(2,167)</b>	<b>(4,457)</b>
<b>C. Cash Flow from Financing Activities</b>				
Proceeds from Non Current Borrowings	157	205	816	2,836
Repayment of Non Current Borrowings	(1,437)	(932)	(2,527)	(4,682)
Current Borrowings (net)	(434)	(162)	1,259	(298)
Proceeds from Short Term Loans	1,206	1,850	2,506	1,850
Repayment of Short Term Loans	(1,206)	(1,850)	(1,206)	(1,850)
Proceeds from issue of equity shares by Subsidiaries to Non-Controlling Interest shareholders	-	-	1,000	540
Repayment of lease liability	(325)	(293)	(325)	(293)
Interest Paid	(389)	(422)	(1,581)	(1,564)
Dividend Paid	(1,274)	-	(1,274)	-
<b>Net Cash Inflow from Financing Activities (C)</b>	<b>(3,702)</b>	<b>(1,604)</b>	<b>(1,332)</b>	<b>(3,461)</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>(3,003)</b>	<b>2,465</b>	<b>(2,225)</b>	<b>2,009</b>
Add: Opening Cash And Cash Equivalents	8,381	13,611	9,374	14,261
<b>Closing Cash and Cash Equivalents</b>	<b>5,378</b>	<b>16,076</b>	<b>7,149</b>	<b>16,270</b>

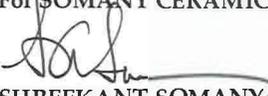



**Notes:**

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single operating business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. The Company has divested its investment in one of its subsidiary Amora Ceramics Private Limited, w.e.f July 1, 2022 resulting loss of control over the subsidiary. This has no material impact on the operations of the Company. Loss on disinvestment has been shown under the head Exceptional Items.
4. Employee benefits expense includes provision for the fair value of options granted to certain employees under the Employee Stock Options Plan, 2021, measured in accordance with the provisions of Ind AS 102 'Share-based Payment'.
5. During the quarter, the Company has invested Rs. 3,999.00 Lakhs in the right issue of equity shares of its subsidiary M/s Somany Max Private Limited.
6. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2022 and the statutory auditor of the company has carried out limited review of the same.
7. The figures for the previous periods have been regrouped/ rearranged, wherever considered necessary, to conform current period classifications.

Date : November 10, 2022  
Place: Noida



For SOMANY CERAMICS LIMITED  
  
SHREEKANT SOMANY  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00021423