

# SOM DATT FINANCE CORPORATION LTD.

CIN :L65921WB1993PLC060507

11.02.2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001  
Scrip Code-511571

## Sub: Outcome of the Board Meeting

Dear Sir(s),

Pursuant to Regulation 30 & 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015, we are sending herewith the Unaudited Financial Results of the Company for the quarter and Nine Months ended on 31<sup>st</sup> December, 2019 along with Limited Review Report as approved by the Board of Directors in their meeting held today i.e. 11<sup>th</sup> February, 2020.

The Results are also being uploaded on the Company's website at [www.somdattfin.com](http://www.somdattfin.com).

Meeting of Board of Directors commenced at 2:30 p.m. and concluded at 3:45 p.m.

You are requested to kindly take the above information on your record.

Thanking You

Yours Faithfully  
For Som Datt Finance Corporation Limited

  
Sandip Kumar Chaubey  
Company Secretary & Compliance Officer



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Admn. Office : 58, Community Centre, East of Kailash, New Delhi -110065

Tel: 011-45555392, Email : [compliancesdf@gmail.com](mailto:compliancesdf@gmail.com)

REGD OFFICE : Gajraj Chambers, 2B, 2<sup>nd</sup> Floor, 86 B/2, Topsia Road (South), Kolkata, West Bengal-700046



# SOM DATT FINANCE CORPORATION LTD.

CIN : L65921WB1993PLC060507

Som Datt Finance Corporation Limited  
Registered Address: Gajraj Chambers, 2B Second Floor, 86B/2 Topsia Road (South), Kolkata-700046  
Corporate Office : 56-58, Community Centre, East of Kailash, New Delhi-110065  
Statement of Standalone Unaudited Financials Results for quarter ended December 31, 2019

	Particulars	Quarter Ended			9 Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Total Revenue</b>						
	Revenue from Operations						
	(i) Dividend Income	-	37,551	-	37,551	1,69,235	5,80,040
	(ii) Interest Income	49,316	-	4,05,205	4,93,151	4,05,205	-
	(iii) Net gain on fair value changes	11,27,593	6,82,336	8,25,052	25,12,432	31,78,116	54,65,754
	Other Income	-	15,883	-	15,883	-	-
	<b>Total Revenue</b>	<b>11,76,909</b>	<b>7,35,770</b>	<b>12,30,257</b>	<b>30,59,017</b>	<b>37,52,556</b>	<b>60,45,794</b>
2	<b>Expenses</b>						
	(i) Finance costs	-	-	-	-	-	1,600
	(ii) Fees and commission expense	13,275	13,275	47,552	39,825	53,100	1,02,126
	(iii) Employee benefits expense	3,30,255	3,51,579	4,28,052	10,59,979	14,45,115	19,47,515
	(iv) Depreciation and amortization expense	6,028	6,028	-	18,084	-	24,113
	(v) Other expenses	14,07,402	3,62,757	3,47,527	23,62,677	14,18,384	16,35,581
	<b>Total Expenses</b>	<b>17,56,960</b>	<b>7,33,639</b>	<b>8,23,131</b>	<b>34,80,565</b>	<b>29,16,599</b>	<b>37,10,935</b>
3	<b>Profit/(loss) before exceptional items and tax expense (1-2)</b>	<b>(5,80,051)</b>	<b>2,131</b>	<b>4,07,127</b>	<b>(4,21,548)</b>	<b>8,35,957</b>	<b>23,34,859</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/(loss) before tax expenses (3 ± 4)</b>	<b>(5,80,051)</b>	<b>2,131</b>	<b>4,07,127</b>	<b>(4,21,548)</b>	<b>8,35,957</b>	<b>23,34,859</b>
6	<b>Tax expenses</b>						
	(a) Current tax	-	-	-	-	-	2,90,000
	(b) Deferred tax	-	-	-	-	-	3,21,361
7	<b>Profit/(loss) after tax (5 ± 6)</b>	<b>(5,80,051)</b>	<b>2,131</b>	<b>4,07,127</b>	<b>(4,21,548)</b>	<b>8,35,957</b>	<b>17,23,498</b>
8	<b>Other Comprehensive Income</b>						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total other comprehensive income, net of tax for the respective periods</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total comprehensive income for the respective periods [comprising Profit (loss) and Other comprehensive income (net of tax) for the respective periods]</b>	<b>(5,80,051)</b>	<b>2,131</b>	<b>4,07,127</b>	<b>(4,21,548)</b>	<b>8,35,957</b>	<b>17,23,498</b>
11	<b>Earnings per equity share</b>						
	i) Basic/ Diluted	<b>(0.06)</b>	<b>0.00</b>	<b>0.04</b>	<b>(0.04)</b>	<b>0.08</b>	<b>0.17</b>

See accompanying notes to financial results.

## Notes:

- The above unaudited standalone financial results have been approved by Board of Directors at its meeting held on 11/02/2020. A limited review of the results for the quarter ended December 31, 2019 have been carried out by our statutory auditors.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- As per Indian Accounting Standards (IndAS) 108 "Operating Segment", the company's business falls within a single business segment.
- Mr. Kuldip Singh Rathee and Mrs. Vijay Rathee ('Acquirers') had entered into Share Purchase Agreement ('SPA') on 11th May, 2019 with the erstwhile promoters of the Company for acquisition of their 69,24,255 equity shares (representing 69.19% of the total equity capital of the Company) in the Company. The SPA was partially consummated on 18/12/2019 after sale and purchase of 65,64,345 equity shares, whereas, the SPA was fully consummated on 27/01/2020 after sale/purchase of balance 3,59,910 equity shares. In the meantime, there is change in the management of the Company in the Board Meeting held on 27/12/2019 wherein then existing Promoter Directors had resigned and Acquirers were inducted on the Board of the Company. Subsequently, due to resignation of Mr. Satish Kumar and Mr. Lalit Mohan Segat (Independent Directors), Mr. Rajvir Singh Chhillar and Mr. Hardeep Kumar Mahotra have been appointed as Independent Directors of the Company.
- Figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to correspond with the current period's classifications / disclosures
- This is first year of applicability of Indas and hence, the companies financials are prepared in accordance with Indas for the first time.

For DS TALWAR & CO.  
Chartered Accountants  
FRN 000993 N



Place : Manesar  
Date : 11/02/2020

SHRADHA TALWAR Partner  
M. No. 514698

For and on behalf of board of directors of  
Som Datt Finance Corporation Limited

Vijay Rathee

Mrs Vijay Rathee  
Managing Director  
DIN No 00042731



**D. S. TALWAR & CO.**  
**CHARTERED ACCOUNTANTS**  
S - 58, Greater Kailash-II, New Delhi - 110048  
Phone : 46109229  
Email : v\_dst@yahoo.co.in

**Limited review report on unaudited quarterly and year-to-date standalone financial results of Somdatt Finance Corporation Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Somdatt Finance Corporation Limited

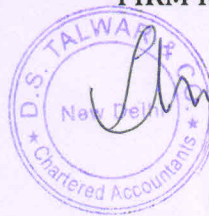
- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Somdatt Finance Corporation Limited (the 'Corporation') for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 (the 'Statement').
- 2) This Statement, which is the responsibility of the Corporation's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of corporation personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters:



- a) The Company has not appointed any internal auditor as required by section 138(1) and related notified (Accounts) Rules 13(a) of the Companies Act, 2013.
- 6) We have not reviewed the financial results and other financial information for the corresponding quarters and the corresponding half year, which have been presented solely based on the information compiled by the management and has been approved by the Board of Directors.

*For* D.S. Talwar & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 000993N



*Shradha Talwar*  
Shradha Talwar  
(Partner)

Membership No. 514698

Dated: 11<sup>th</sup> February, 2020