



SOM DATT FINANCE CORPORATION LTD.

CIN : L65921WB1993PLC060507

Date : 14/11/2019

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai -400 051
BSE- 511571

Subject : Outcome of the Board Meeting of Som Datt Finance Corporation Ltd. pursuant to Regulation 30 & Unaudited Financial Results pursuant to Regulation 33 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board in its meeting held today i.e. 14th November, 2019 has approved the following items:

- i) Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2019
- ii) Limited Review Report

We further wish to inform you that the Board Meeting held today commenced at 5.30 p.m. and concluded at 7.30 p.m.

Kindly take the same on record.

Thanking you.
Yours faithfully,

For Som Datt Finance Corporation Limited


Rajeev Gautam
(CFO / Authorized Signatory)





SOM DATT FINANCE CORPORATION LTD.

CIN : L65921WB1993PLC060507

Som Datt Finance Corporation Limited

Registered Address: Gajraj Chambers, 2B Second Floor, 86B/2 Topsia Road (South), Kolkata-700046

Corporate Office : 56-58, Community Centre, East of Kailash, New Delhi-110065

Statement of Standalone Unaudited Financials Results for quarter ended September 30, 2019

	Particulars	Quarter ended			Half year ended		Year ended
		30-Sep-19	30-Jun-19	30-Sep-18	30-Sep-19	30-Sep-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue						
	a) Revenue from operations						
	(i) Dividend Income	37,551	-	169,225	37,551	169,225	580,040
	(ii) Net gain on fair value changes	682,336	702,503	519,972	1,384,839.23	2,239,277	5,465,754
	Total Revenue from operation	719,887	702,503	689,197	1,422,390	2,408,502	6,045,794
	Other income	15,883	443,835	-	459,718	-	-
	Total revenue	735,770	1,146,338	689,197	1,882,108	2,408,502	6,045,794
2	Expenses						
	(i) Finance costs	-	-	-	-	-	1,600
	(ii) Fees and commission expense	13,275	13,275	-	26,550	5,548.38	102,126
	(iii) Employee benefits expense	351,579	378,145	481,382	729,724	1,102,063	1,947,515
	(iv) Depreciation and amortization expense	6,028	6,028	-	12,056	-	24,113
	(v) Other expenses	362,757	592,518	265,423	955,275	984,997	1,635,581
	Total expenses	733,639	989,966	746,805	1,723,605	2,092,608	3,710,935
3	Profit/(loss) before exceptional items and tax expense (1-2)	2,131	156,373	(57,608)	158,503	315,894	2,334,859
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax expenses (3 ± 4)	2,131	156,373	(57,608)	158,503	315,894	2,334,859
6	Tax expenses						
	(a) Current tax	-	-	-	-	-	290,000
	(b) Deferred tax	-	-	-	-	-	321,361
7	Profit/(loss) after tax (5 ± 6)	2,131	156,373	(57,608)	158,503	315,894	1,723,498
8	Other Comprehensive Income						
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total other comprehensive income, net of tax for the respective periods	-	-	-	-	-	-
10	Total comprehensive income for the respective periods [comprising Profit (loss) and Other comprehensive income (net of tax) for the respective periods]	2,131	156,373	(57,608)	158,503	315,894	1,723,498
11	Earnings per equity share						
	i) Basic/ Diluted	0.00	0.02	(0.01)	0.02	0.03	0.17

See accompanying notes to financial results.

Notes:

- The above unaudited standalone financial results have been approved by Board of Directors at its meeting held on November 14, 2019. A limited review of the results for the quarter ended September 30, 2019 have been carried out by our statutory auditors.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- There is a possibility that these quarterly results may require adjustment before constituting the final Ind AS financial statements as of and for the year ended March 31, 2020 due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as committed under Ind AS 101.
- Based on the information reported to the Chief Operating Decision Maker (CODM) for the purpose of resource allocation and assessment of performance, there are no reportable segments in accordance with the requirements of Ind AS 108 - "Operating Segment Reporting", notified under the Companies (Indian Accounting Standard) Rules, 2015.
- Figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to correspond with the current period's classifications / disclosures
- These are the Company's first financial statements prepared in accordance with Ind AS.

For DS TALWAR & CO

Chartered Accountants

FRN 000993 N

Place : New Delhi
Date : November 14, 2019

M. No. 514698

For and on behalf of board of directors of
Som Datt Finance Corporation Limited

Latika Datt Abbott
Managing Director
DIN No 00031056

Admn. Office : 58, Community Centre, East of Kailash, New Delhi -110065

Tel: 011-45555392, Email : somdattfin@hotmail.com

REGD OFFICE : FLAT NO. 24-25, 10 OLD POST OFFICE STREET, CALCUTTA -700 001



SOM DATT FINANCE CORPORATION LTD.

CIN : L65921WB1993PLC060507

Som Datt Finance Corporation Limited

Balance Sheet as at September 30, 2019

(All amounts are in INR, except otherwise stated)

	Note	As at 30 September 2019	As at 31 March 2019
ASSETS			
Financial Assets			
(a) Cash and cash equivalents	1	7,703,429	2,160,981
(b) Receivables	2		
(i) Trade Receivables		-	227,548
(c) Other financial assets	3	28,474,386	25,651,098
	(A)	36,177,815	28,039,627
Non-Financial Assets			
(a) Inventories	4	106,030,332	97,932,205
(b) Non current tax assets (net)	5	320,516	499,516
(c) Deferred tax assets (net)	6	1,884,176	1,884,176
(d) Investment Property	7	-	16,298,668
(e) Property, Plant and equipment		209,229	221,287
(f) Other non-financial assets	8	1,191,741	-
	(B)	109,635,995	116,835,852
Total Assets	(A+B)	145,813,809	144,875,479
Liabilities and Equity			
Liabilities			
Financial Liability			
(a) Payables	9		
(i) Trade Payables		-	-
(i) Total outstanding dues of micro		-	-
(i) Total outstanding dues of creditors other than		881,488	-
(e) Other Financial liabilities	10	112,178	213,838
	(A)	993,666	213,838
Non-Financial Liabilities			
(a) Provisions	11	390,847	390,847
(b) Other non-financial liabilities	12	1,184,235	1,184,235
	(B)	1,575,082	1,575,082
Equity			
(a) Equity share capital	13	100,079,700	100,079,700
(b) Other Equity	14	43,165,362	43,006,859
	(C)	143,245,062	143,086,559
Total Liabilities and Equity	(A+B+C)	145,813,810	144,875,479

The accompanying notes are an integral part of the standalone financial statements.

This is the balance sheet referred to in our report of even date

For D.S.TALWAR & CO.

Chartered Accountants

Firm's Registration No.: 000993N

Shradha Talwar

Proprietor

Membership No.: 514698

Place: New Delhi

Date: 14.11.2019

For and on behalf of the Board of Directors of
Som Datt Finance Corporation Limited

Mr. Latika Datt Abbott

Managing Director

DIN: 0031056

Place: Delhi

Date: 14.11.2019

Admn. Office : 58, Community Centre, East of Kailash, New Delhi -110065

Tel: 011-45555392, Email : somdattfin@hotmail.com

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D. S. TALWAR & CO.
CHARTERED ACCOUNTANTS

S - 58, Greater Kailash-II, New Delhi - 110048

Phone : 46109229

Email : v_dst@yahoo.co.in

Limited review report on unaudited quarterly and year-to-date standalone financial results of Somdatt Finance Corporation Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Somdatt Finance Corporation Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of Somdatt Finance Corporation Limited (the 'Corporation') for the quarter ended 30 September 2019 and year to date results for the period from 1 April 2019 to 30 September 2019 (the 'Statement').
- 2) This Statement, which is the responsibility of the Corporation's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of corporation personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) Emphasis of Matter

Without qualifying our opinion, we draw attention to the following matters:



- a) The Company has not appointed any internal auditor as required by section 138(1) and related notified (Accounts) Rules 13(a) of the Companies Act, 2013.
- b) The Company has not appointed any Company Secretary since the resignation of the last Company Secretary on 30/11/2018
- 6) We have not reviewed the financial results and other financial information for the corresponding quarters and the corresponding half year, which have been presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For D.S. Talwar & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 000993N



Shradha Talwar

Shradha Talwar
(Partner)

Membership No. 514698

Dated: 14th November, 2019