

SOM DATT FINANCE CORPORATION LTD.

CIN :L65921DL1993PLC377542

Date-07/08/2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code-511571

Sub: Un-Audited Financial Results and Outcome of the Board Meeting

Dear Sir(s),

Pursuant to Regulation 30 & 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 07/08/2021 has *inter-alia* approved Un-Audited Financial Results of the Company for the Quarter ended June 30, 2021. Accordingly please find attached herewith Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2021 in the prescribed format along with Limited Review Report.

The Result is also being uploaded on the Company's website at www.somdattfin.com.

Meeting of Board of Directors commenced at 1:00 p.m. and concluded at 2:00 p.m.

You are requested to kindly take the above information on your record.

Thanking You

Yours Faithfully

For Som Datt Finance Corporation Limited

Sandip Kumar Chaubey
Company Secretary & Compliance Officer



Som Datt Finance Corporation Limited
CIN: L65921DL1993PLC377542
Registered Address: 516, Suneja Tower-I, District Centre, Janakpuri, Delhi-110058
Statement of Unaudited Financials Results for the Quarter ended June 30, 2021

| | Particulars | Quarter Ended | | Year ended | |
|----|--|--------------------|--------------------|------------------|--------------------|
| | | 30-Jun-21 | 31-Mar-21 | 30-Jun-20 | 31-Mar-21 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Total Revenue | | | | |
| | Revenue from Operations | | | | |
| | (i) Dividend Income | 6,23,000 | 13,93,476 | - | 20,68,795 |
| | (ii) Net gain on fair value changes | 2,97,61,415 | 2,35,35,137 | 23,55,993 | 5,16,33,664 |
| | Total Revenue | 3,03,84,415 | 2,49,28,613 | 23,55,993 | 5,37,02,459 |
| 2 | Expenses | | | | |
| | (i) Finance costs | 76,700 | - | - | - |
| | (ii) Fees and commission expense | 4,39,860 | 1,15,050 | 1,35,563 | 5,35,838 |
| | (iii) Employee benefits expense | 4,95,528 | 5,42,861 | 2,10,154 | 17,08,696 |
| | (iv) Depreciation and amortization expense | 1,770 | 1,769 | 7,300 | 19,003 |
| | (v) Other expenses | 4,26,703 | 10,06,441 | 2,47,588 | 30,65,623 |
| | Total Expenses | 14,40,561 | 16,66,121 | 6,00,605 | 53,29,160 |
| 3 | Profit/(loss) before exceptional items and tax expense (1-2) | 2,89,43,854 | 2,32,62,492 | 17,55,388 | 4,83,73,299 |
| 4 | Exceptional items | - | - | - | - |
| 5 | Profit/(loss) before tax expenses (3 ± 4) | 2,89,43,854 | 2,32,62,492 | 17,55,388 | 4,83,73,299 |
| 6 | Tax expenses | | | | |
| | (a) Current tax | 48,34,136 | 41,50,002 | 2,14,106 | 80,85,781 |
| | (b) Adjustment of tax relating to earlier periods | - | (1,70,000) | - | 4,590 |
| | (c) Deferred tax | 87,025 | (43,99,800) | 3,36,449 | (39,94,180) |
| | Total tax expenses | 49,21,161 | (4,19,798) | 5,50,555 | 40,96,191 |
| 7 | Profit/(loss) after tax (5 ± 6) | 2,40,22,693 | 2,36,82,290 | 12,04,833 | 4,42,77,108 |
| 8 | Other Comprehensive Income | | | | |
| | (A) (i) Items that will not be reclassified to profit or loss | - | 10,089 | - | 10,089 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | (1,684) | - | (1,684) |
| | (B) (i) Items that will be reclassified to profit or loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - |
| 9 | Total other comprehensive income, net of tax for the respective periods | - | 8,405 | - | 8,405 |
| 10 | Total comprehensive income for the respective periods [comprising Profit (loss) and Other comprehensive income (net of tax) for the respective periods] | 2,40,22,693 | 2,36,90,695 | 12,04,833 | 4,42,85,513 |
| 11 | Earnings per equity share | | | | |
| | i) Basic/ Diluted | 2.40 | 2.37 | 0.12 | 4.42 |

See accompanying notes to financial results.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 7th August, 2021.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- As per Indian Accounting Standards (IndAs) 108 "Operating Segment", the company's business falls within a single business segment.
- The deferred tax expenses for the period ended June 30, 2021 includes INR 47,71,644 (March 31, 2021: INR 1,79,892) for MAT credit entitlement.
- During the period from April, 2021 to June, 2021, the Company paid Listing fees of Rs. 3,24,810, interest of Rs. 76,700 and Revocation processing fee of Rs. 23,600 to Calcutta Stock Exchange (CSE) for revocation of suspension of its shares to enable the Company to apply for delisting of its shares from CSE.
- During the period from April, 2020 to June, 2020, penalty of Rs. 8,61,400/- was imposed on the Company by the Bombay Stock Exchange (for period from 01-07-2018 to 31-12-2019). As per Clause 4.3 (Indemnity) of Share Purchase Agreement dated 11-05-2019, said Penalty was Indemnifiable by the erstwhile management and accordingly the erstwhile management reimbursed the same to the Company. Thus, there was no impact of said penalty on the financials of the company for the aforesaid period.
- Figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to correspond with the current period's classifications / disclosures.



For and on behalf of board of directors of
Som Datt Finance Corporation Limited

Vijay Rathee
Mrs Vijay Rathee
Managing Director
DIN No: 00042731

D. S. TALWAR & CO.

CHARTERED ACCOUNTANTS

S - 58, Greater Kailash-II, New Delhi - 110048

Phone : 46109229

Email : v_dst@yahoo.co.in

Limited Review Report on Unaudited Quarterly Financial Results of Som Datt Finance Corporation Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Som Datt Finance Corporation Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of Som Datt Finance Corporation Limited (the 'Company') for the quarter ended June 30 2021 (the 'Statement').
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5) Other Matters
Due to unprecedented situation arising out of Covid 19 pandemic and the need for social distancing, all books of accounts, vouchers, supportings, documents and other information necessary for review have been received by us from management through E-mails, telephone, video and other virtual and online media. We have relied on management representation about authenticity, accuracy and genuineness of these documents and conducted the review accordingly.

Our conclusion is not modified in respect of such matter.

For D.S. Talwar & CO.
Chartered Accountants
FIRM REGISTRATION NO. 000993N



Shradha Talwar
(Partner)

Membership No. 514698

UDIN: 21514698AAAABC1296

Place: Gurugram

Dated: 07th August, 2021