

SOM DATT FINANCE CORPORATION LTD.

CIN :L65921WB1993PLC060507

Date-25/08/2020

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code-511571

Sub: Un-Audited Financial Results and Outcome of the Board Meeting

Dear Sir(s),

Pursuant to Regulation 30 & 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 25/08/2020 has *inter-alia* approved Un-Audited Financial Results of the Company for the Quarter ended June 30, 2020. Accordingly please find attached herewith Un-Audited Financial Results of the Company for the Quarter ended 30th June, 2020 in the prescribed format along with Limited Review Report.

The Result is also being uploaded on the Company's website at www.somdattfin.com.

Meeting of Board of Directors commenced at 12:30 p.m. and concluded at 3:50 p.m.

You are requested to kindly take the above information on your record.

Thanking You

Yours Faithfully

For **Som Datt Finance Corporation Limited**

**SANDIP KUMAR
CHAUBEY**

Digitally signed by SANDIP KUMAR CHAUBEY
DN: c=IN, o=Personal, postalCode=110007, st=Delhi,
2.5.4.20=8b7864a580e33ed64d0032695e7376e74c8
c422638ea3db466b4cf32ad6834a0,
serialNumber=7bf78d22c469f0744845654094041a6
277e53d3fd4fdbfa83231c88a5b12852, cn=SANDIP
KUMAR CHAUBEY
Date: 2020.08.25 16:01:36 +05'30'

Sandip Kumar Chaubey
Company Secretary & Compliance Officer

Admn. Office : 58, Community Centre, East of Kailash, New Delhi -110065
Tel: 011-45555392, Email : compliancesdf@gmail.com
REGD OFFICE : Gajraj Chambers, 2B, 2nd Floor, 86 B/2, Topsia Road (South), Kolkata, West Bengal-700046


<p align="center">Som Datt Finance Corporation Limited CIN: L65921WB1993PLC060507 Registered Address: Gajraj Chambers, 2B Second Floor, 86B/2 Topsia Road (South), Kolkata-700046 Corporate Office : 56-58, Community Centre, East of Kailash, New Delhi-110065 Statement of Unaudited Financials Results for the Quarter ended June 30, 2020</p>				
	Particulars	Quarter Ended		Year ended
		30-Jun-20	31-Mar-20	30-Jun-19
		Unaudited	Audited	Unaudited
1	Total Revenue			
	Revenue from Operations			
	(i) Dividend Income	-	-	2,60,287
	(ii) Interest Income	-	-	4,93,151
	(iii) Net gain on fair value changes	23,55,993	18,09,704	7,02,503
	Other Income	-	-	15,883
	Total Revenue	23,55,993	18,09,704	9,62,790
2	Expenses			
	(i) Finance costs	-	225	225
	(ii) Fees and commission expense	1,35,563	3,67,275	1,01,775
	(iii) Employee benefits expense	2,10,154	5,50,945	3,78,145
	(iv) Depreciation and amortization expense	7,300	6,243	6,028
	(v) Other expenses	2,47,588	2,14,027	3,20,470
	Total Expenses	6,00,605	11,38,714	8,06,418
3	Profit/(loss) before exceptional items and tax expense (1-2)	17,55,388	6,70,990	1,56,372
4	Exceptional items	-	-	-
5	Profit/(loss) before tax expenses (3 ± 4)	17,55,388	6,70,990	1,56,372
6	Tax expenses			
	(a) Current tax	2,14,106	53,804	53,804
	(b) Adjustment of tax relating to earlier periods	-	(11,92,164)	(11,92,164)
	(c) Deferred tax	3,36,449	8,50,930	8,50,930
	(d) MAT Credit Entitlement	-	(53,804)	(53,804)
7	Profit/(loss) after tax (5 ± 6)	12,04,833	10,12,223	1,56,372
8	Other Comprehensive Income			
	(A) (i) Items that will not be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
	(B) (i) Items that will be reclassified to profit or loss	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
9	Total other comprehensive income, net of tax for the respective periods	-	-	-
10	Total comprehensive income for the respective periods [comprising Profit (loss) and Other comprehensive income (net of tax) for the respective periods]	12,04,833	10,12,223	1,56,372
11	Earnings per equity share			
	i) Basic/ Diluted	0.12	0.10	0.02

See accompanying notes to financial results.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 25th August, 2020.
- The company has adopted Indian Accounting Standard ('Ind AS') as notified under Section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules 2015 from April 1, 2019.
- As per Indian Accounting Standards (IndAs) 108 "Operating Segment", the company's business falls within a single business segment.
- Figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to correspond with the current period's classifications / disclosures.
- Penalty of Rs. 8,61,400/- has been imposed on the company by the Bombay Stock Exchange during the period Apr-20 to June-20 relating to the periods from 01-07-2018 to 31-12-2019. As per Clause 4.3 (Indemnity) of Share Purchase Agreement dated 11-05-2019, this Penalty is Indemnifiable by the erstwhile management and the erstwhile management indemnified the company for the same. Thus, there is no impact of this penalty on the financials of the company.

Place : Gurugram
Date : August 25, 2020


S. S. TALWAR & CO.
Chartered Accountants
FERN 000993 N
Siradha Talwar
SIRADHA TALWAR Partner
M. No. 514698

For and on behalf of board of directors of
 Som Datt Finance Corporation Limited
Vijay Rathee
 Mrs Vijay Rathee
 Managing Director
 DIN No: 00042731

D. S. TALWAR & CO.
CHARTERED ACCOUNTANTS

S - 58, Greater Kailash-II, New Delhi - 110048

Phone : 46109229

Email : v_dst@yahoo.co.in

Limited review report on unaudited quarterly and year-to-date financial results of Som Datt Finance Corporation Limited under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Som Datt Finance Corporation Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of Som Datt Finance Corporation Limited (the 'Corporation') for the quarter ended 30 June 2020 and year to date results for the period from 1 April 2020 to 30 June 2020 (the 'Statement'). This statement has been prepared by the company, pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, as amended (the 'Listing Regulations') read with SEBI circular No CIR/CFD/CMDI/44/2019 dated March 29 2019 ('the Circular').
- 2) This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of corporation personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5) Other Matters

Due to unprecedented situation arising out of Covid 19 pandemic and the need for social distancing, all books of accounts, vouchers, supportings, documents and other information necessary for review have been received by us from management through E-mails, telephone, video and other virtual and online media. We have relied on management representation about authenticity, accuracy and genuineness of these documents and conducted the review accordingly.

Our opinion is not modified in respect of these matters.

- 6) We have not reviewed the financial results and other financial information for the corresponding quarters and the corresponding half year, which have been presented solely based on the information compiled by the management and has been approved by the Board of Directors.

For D.S. Talwar & CO.

CHARTERED ACCOUNTANTS

FIRM REGISTRATION NO. 000993N



Shradha Talwar

Shradha Talwar
(Partner)

Membership No. 514698

Dated: 25th August, 2020

UDIN: **20514698AAAAAJ5162**