

SOM DATT FINANCE CORPORATION LTD.

CIN :L65921DL1993PLC377542

Date-25/05/2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code-511571

Sub: Audited Financial Results and Outcome of the Board Meeting

Dear Sir(s),

Pursuant to Regulation 30 & 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 25/05/2022 has *inter-alia* approved Audited Financial Results of the Company for the Quarter and Year ended on 31st March, 2022. Accordingly, please find attached herewith Audited Financial Results of the Company along with Audit Report.

The Result is also being uploaded on the Company's website at www.somdattfin.com.

Further the Board of Directors in the above meeting decided the following matters:

1. Re-appointment of Mr. Kuldip Singh Rathee as Director who is liable to retire in the forthcoming Annual General and being eligible offer himself for re-appointment. (A brief profile of the Director is attached as **Annexure A**)
2. Re-appointment of Mrs. Vijay Rathee as the Managing Director of the Company for a period of 5 years w.e.f. 27/12/2022. (A brief profile of the Director is attached in **Annexure A**)
3. Re-appointment of M/s D.S. Talwar & Co as statutory auditor of the Company for second term of 5(five) years from the conclusion of ensuing Annual General Meeting to the conclusion of 34th Annual General Meeting.
4. The 29th Annual General Meeting("AGM") of the Company will be held on Friday, August 12, 2022 through Video Conferencing/Other Audio Visual Means in accordance with relevant circular issued by Ministry of Corporate Affairs and Securities Exchange Board of India. Further details of the AGM will be provided in the notice of the AGM which will be issued in due course.
5. Appointed M/s Acupro Advisory LLP as the Internal Auditor of the Company for the F.Y. 2022-23.

Pursuant to the directions dated 14 June 2018 issued by SEBI to the Stock Exchanges we hereby inform that Mrs. Vijay Rathee is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority and therefore, she is not disqualified to be re-appointed as Managing Director of the Company.

Meeting of Board of Directors commenced at 1:00 p.m. and concluded at 2:15 p.m.

You are requested to kindly take the above information on your record.

Thanking You

Yours Faithfully

For Som Datt Finance Corporation Limited


Sandip Kumar Chaubey

Company Secretary & Compliance Officer



SOM DATT FINANCE CORPORATION LTD.

CIN :L65921DL1993PLC377542

Annexure A

Name of Director	Mr. Kuldip Singh Rathee
Date Of Birth	28.08.1954
DIN	00041132
Date of Appointment	27.12.2019
Expertise in specific Functional Area	He is an entrepreneur with over 30 years of experience. His main line of business includes manufacturing of automotive components. For his business necessities he has been dealing with various Banks/Financial Institutions and managing the funds of ASK Automotive Group for over 30 years.
Qualification	Bachelor Degree in Arts
Directorship held in other listed companies	No
Shareholding (No. of shares)	3526796

Name of Director	Mrs. Vijay Rathee
Date Of Birth	14.09.1953
DIN	00042731
Date of Appointment	27.12.2019
Expertise in specific Functional Area	She has been on the board of directors of various companies in the ASK Automotive group. Additionally she has approximately 17 years of prior banking experience in a Scheduled Bank from 1978-1995
Qualification	Master's Degree in Science (Zoology)
Directorship held in other listed companies	No
Shareholding (No. of shares)	3397459



D. S. TALWAR & CO.
CHARTERED ACCOUNTANTS

S - 58, Greater Kailash-II, New Delhi - 110048

Phone : 46109229 Email :v_dst@yahoo.co.in

Independent Auditor's Report on the audit of Quarterly and Year to date Financial Results of SOM DATT FINANCE CORPORATION LIMITED pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

The Board of Directors of
SOM DATT FINANCE CORPORATION LIMITED

Report on the Audit of Financial Results

Opinion

We have audited the accompanying Statement of Quarterly and Year to Date Financial Results of SOM DATT FINANCE CORPORATION LIMITED (the "Company"), for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- b. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2022.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of annual financial statements for the year ended March 31, 2022. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and



measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

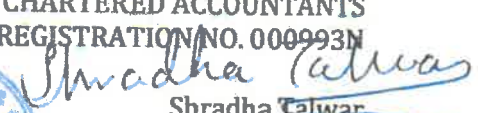
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

Due to continuing situation arising out of covid 19 pandemic, all books of accounts, vouchers, supportings, documents and other information necessary for audit have been received by us from management through E-mails, telephone, video and other virtual and online media. We have relied on management representation about authenticity, accuracy and genuineness of these documents and conducted the audit of accordingly.

Our opinion is not modified in respect of these matters.

Dated: 25th May, 2022
UDIN: 22514698AJOSUJ5975

For D.S. Talwar & CO.
CHARTERED ACCOUNTANTS
FIRM REGISTRATION NO. 000993M

Shradha Talwar
(Partner)
Membership No. 514698



Som Datt Finance Corporation Limited
CIN: L65921DL1993PLC377542
Registered Office : 516, Suneja Tower-I, District Centre, Janakpuri, Delhi-110058
Statement of audited financials results for the quarter and year ended March 31, 2022
(All amounts are in INR lacs, except otherwise stated)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
	Revenue from operations					
(i)	Dividend income	12.66	33.13	13.94	59.10	20.69
(ii)	Net gain on fair value changes	(70.83)	34.52	235.35	480.15	516.33
I	Total revenue from operations	(58.17)	67.65	249.29	539.25	537.02
II	Other income	0.01			0.01	-
III	Total income (I+II)	(58.16)	67.65	249.29	539.26	537.02
	Expenses					
(i)	Finance costs	-	0.12	-	0.99	-
(ii)	Fees and commission expense	1.16	1.15	1.15	8.21	5.36
(iii)	Employee benefits expense	10.95	10.01	5.43	33.18	17.41
(iv)	Depreciation and amortization expense	0.22	0.21	0.02	0.51	0.19
(v)	Other expenses	6.29	8.33	10.06	25.65	30.33
IV	Total expenses	18.62	19.82	16.66	68.54	53.29
V	Profit before exceptional items and tax (III-IV)	(76.78)	47.83	232.63	470.72	483.73
VI	Exceptional items					
VII	Profit before tax (V-VI)	(76.78)	47.83	232.63	470.72	483.73
	Tax expenses					
(i)	Current tax	(12.78)	8.01	41.50	78.69	80.85
(ii)	Adjustment of tax relating to earlier years	(2.38)	-	(1.70)	(2.21)	0.05
(iii)	Deferred tax	7.57	2.60	(44.00)	10.21	(39.94)
VIII	Total tax expenses	(7.59)	10.61	(4.20)	86.69	40.96
IX	Profit for the period (VII-VIII)	(69.19)	37.22	236.83	384.03	442.77
	Other comprehensive income					
(i)	Items that will not be reclassified to profit or loss in subsequent years:					
-	Remeasurement of post employment benefit obligations	(0.05)	-	0.10	(0.05)	0.10
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.01	-	(0.02)	0.01	(0.02)
X	Total other comprehensive income	(0.04)	-	0.08	(0.04)	0.08
XI	Total comprehensive income for the year (IX+X)	(69.23)	37.22	236.91	383.99	442.85
	Basic / Diluted Earnings Per Share (FV of INR 10/- each)					
(i)	Basic	(0.69)	0.37	2.37	3.84	4.42
(ii)	Diluted	(0.69)	0.37	2.37	3.84	4.42

See accompanying notes to financial results.

Notes:

- The above results have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on May 25, 2022.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- As per Indian Accounting Standards (IndAs) 108 "Operating Segment", the company's business falls within a single business segment.
- The deferred tax expenses for the year ended March 31, 2022 includes INR 46.74 lakhs (March 31, 2021: INR 1.80 lakhs) for MAT credit entitlement.
- During the financial year 2020-21, the registered office of the Company was shifted from West Bengal to NCT of Delhi after approval from competent authority.
- Figures for the previous quarters / periods have been regrouped / reclassified, wherever necessary, to correspond with the current period's classifications / disclosures.

 For DS TALWAR & Co.
Chartered Accountants

FRN 001983 N

Shraddha Talwar

SHRADDHA TALWAR Partner

M. No. 514698


 For and on behalf of board of directors of
Som Datt Finance Corporation Limited

Vijay Rathee

 Vijay Rathee
Managing Director
DIN: 00042731

 Place : Gurugram
Date : May 25, 2022

Som Datt Finance Corporation Limited

CIN: L65921DL1993PLC377542

Registered Office : 516, Suneja Tower-I, District Centre, Janakpuri, Delhi-110058

Audited Statement of Assets and Liabilities as on March 31, 2022

(All amounts are in INR lacs, except otherwise stated)

Sr. No.	Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
	ASSETS		
	Financial assets		
(i)	Cash and cash equivalents	276.38	5.92
(ii)	Receivables		
	(I) Trade receivables	188.96	2.81
(iii)	Investments	1,762.01	1,811.76
(iv)	Other financial assets	4.89	-
		2,232.24	1,820.49
	Non-financial assets		
(i)	Current tax assets (Net)	9.35	10.99
(ii)	Deferred tax assets (Net)	46.66	52.72
(iii)	Property, plant and equipment	3.15	0.93
(iv)	Other intangible assets	0.07	0.14
(v)	Other non-financial assets	0.04	0.04
		59.27	64.82
	Total assets	2,291.51	1,885.31
	LIABILITIES AND EQUITY		
	Liabilities		
	Financial liabilities		
(i)	Payables		
	(I) total outstanding dues of micro enterprises and small enterprises	-	-
	(II) total outstanding dues of creditors other than micro enterprises and small enterprises	3.00	4.17
(ii)	Other financial liabilities	3.29	-
		6.29	4.17
	Non-financial liabilities		
(i)	Current tax liabilities (Net)	18.20	-
(ii)	Provisions	2.67	0.89
(iii)	Other non-financial liabilities	0.73	0.62
		21.60	1.51
	Equity		
(i)	Equity share capital	1,000.80	1,000.80
(ii)	Other equity	1,262.82	878.83
		2,263.62	1,879.63
	Total liabilities and equity	2,291.51	1,885.31

See accompanying notes to financial results.

for DS TALWAR & Co
Chartered Accountants

FRN 000993 N

Shradha Talwar

SHRADHA TALWAR Partner

M. No. 51469F



For and on behalf of board of directors of
Som Datt Finance Corporation Limited

Vijay Rathee

Vijay Rathee
Managing Director
DIN: 00042731

Place : Gurugram
Date : May 25, 2022

Sr. No.	Particulars	For the year ended March 31, 2022 (Audited)	For the year ended March 31, 2021 (Audited)
A.	Cash flows from operating activities		
	Net Profit / (Loss) before tax	470.72	483.73
	Adjustment to reconcile profit before tax to cash provided by operating activities		
	Depreciation	0.51	0.19
	Change in fair value of investment	(131.61)	(100.73)
	Loss on sale of assets	-	0.78
	Operating profit before working capital changes	339.62	383.97
	Adjustment for:		
	(Increase)/decrease in trade receivables	(186.15)	(2.81)
	(Increase)/decrease in other financial assets	(4.89)	-
	(Increase)/decrease in other non-financial assets	-	0.18
	Increase/(decrease) in trade payables and other payable	(1.17)	(2.22)
	Increase/(decrease) in other financial liability	3.29	-
	Increase/(decrease) in provisions	1.74	0.81
	Increase/(decrease) in other non-financial liabilities	0.11	(0.13)
		152.55	379.80
	Income tax paid (net of refunds)	(60.79)	(86.46)
	Net cash used in operating activities	91.76	293.34
B.	Cash flows from investing activities		
	Proceeds from sale of property, plant & equipment	-	0.15
	Purchase of property, plant and equipment	(2.66)	-
	Proceeds from sale of equity instrument	181.36	-
	Investment in equity instrument	-	(1,709.27)
	Proceeds from sale of mutual fund	-	1,315.50
	Net cash generated from investing activities	178.70	(393.62)
C.	Cash flows from financing activities		
	Net cash generated from financing activities	-	-
D.	Net increase / (decrease) in cash and cash equivalents	270.46	(100.28)
	Cash and cash equivalents at beginning of the year	5.92	106.20
		276.38	5.92

See accompanying notes to financial results.

For DS TALWAR & CO
Chartered Accountants
FRN 000997 N

SHRADHA TALWAR Partner
M. No. 514698

For and on behalf of board of directors of
Som Datt Finance Corporation Limited

Vijay Rathee
Managing Director
DIN: 00042731

Place : Gurugram
Date : May 25, 2022

SOM DATT FINANCE CORPORATION LTD.

CIN :L65921DL1993PLC37754

Date: 25/05/2022

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code-511571

In terms of Regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that D. S. Talwar & Co., Chartered Accountants, (Firm Regn. No. 000993 N), the Statutory Auditors of the company have given the Audit report with unmodified opinion on the financial results of the Company for the period ended 31st March, 2022.

For Som Datt Finance Corporation Limited


Ankit Yadav
Chief Financial Officer



Date: 25/05/2022