

February 11, 2023

To
The Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub: Outcome of Board Meeting held on Saturday, 11th February, 2023.

Ref: Scrip Code: 522152 | Scrip Name: SOLIMAC

We hereby inform you that as per Regulation 30 and 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at their board meeting convened, today i.e., 11th February, 2023, has considered and approved the following items:

1. The Unaudited Financial Results for the Third Quarter & Nine Month Period ended 31st December 2022.

The Board Meeting commenced at 11:30 a.m. and concluded at 01:05 p.m. on the same day.

You are requested to take note of the above.

Thanking You

Yours Faithfully
For Solitaire Machine Tools Limited

Raman Prajapat Digitally signed by Raman Prajapat
Date: 2023.02.11 13:07:03 +05'30'

Raman Prajapat
Company Secretary and Compliance Officer
(Mem. No.: A63875)



Enclosures:-

1. Unaudited Financial Results for the Third Quarter & Nine Month Period ended 31st December, 2022.
2. Limited Review Report on Unaudited Financial Results for the Third Quarter & Nine Month Period ended 31st December, 2022.

CIN No. L28932MH1967PLC013747

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Reply to : Plant I : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara-390 002. INDIA. Mob. : 99044 08538
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E-mail : sales@smtgrinders.com Website : www.smtgrinders.com



**SOLITAIRE
MACHINE
TOOLS LTD**

SOLITAIRE MACHINE TOOLS LIMITED
Regd Office: A-24/25, Krishna Industrial Estate, Gorwa, Vadodara-390016
Tel : 9904408538 , Email:- sales@smtgrinders.com
CIN No: L28932MH1967PLC013747

Statement of Unaudited Financial Results for the Third Quarter ended 31st December, 2022 under Ind AS

Sr.No	Particulars	Quarter ended			Nine Month ended 31-Dec-22 (Unaudited)	Nine Month ended 31-Dec-21 (Unaudited)	RS in Lacs Year ended 31-Mar-22 (Audited)
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)			
1	Income						
2	Revenue from Operation	324.39	364.38	392.67	1,053.01	924.33	1,357.91
3	Other Income	7.88	9.21	9.02	22.75	45.63	29.81
3	Total Income (1+2)	332.27	373.59	401.69	1,075.76	969.96	1,387.72
4	Expenses						
a)	Cost of materials consumed	207.72	181.53	158.56	553.30	406.32	776.73
b)	Changes in Inventories of finished goods, work in progress and stock in trade	(99.24)	(12.48)	52.16	(106.41)	36.32	(139.51)
c)	Employee benefits expense	86.98	83.97	68.28	245.93	202.98	322.80
d)	Finance Cost	2.33	1.54	0.14	4.96	5.77	12.07
e)	Depreciation and amortization expenses	13.82	13.84	14.31	41.32	42.78	57.23
f)	Other Expenses	78.16	55.02	68.60	205.34	170.45	236.15
	Total Expenses	289.77	323.41	362.05	944.45	864.61	1,266.47
5	Profit before exceptional and extraordinary items and tax (3-4)	42.50	50.18	39.64	131.31	105.35	122.25
6	Exceptional Items	-	-	-	-	-	18.90
7	Profit/ (Loss) before Tax (5-6)	42.50	50.18	39.64	131.31	105.35	141.15
8	Tax Expenses						
a)	Curri Tax	11.00	13.96	12.00	37.22	29.00	39.32
b)	Deferred Tax	2.17	(2.73)	(0.72)	(1.16)	(0.92)	(3.72)
9	Net Profit / (Loss) after Tax (7-8)	29.33	38.95	28.36	95.25	77.27	105.55
10	Other Comprehensive Income / (Loss) (After Tax)						
(a)	Items of other comprehensive income which are not to be reclassified to Profit & loss(Net of Tax)	1.09	1.09	(0.86)	3.27	(2.58)	4.36
(b)	Income tax relating to items that will not be reclassified to profit & loss , net of taxes	(0.27)	(0.27)	0.23	(0.82)	0.71	(1.10)
11	Total Comprehensive Income after Tax (9+10)	0.82	0.82	(0.63)	2.45	(1.87)	3.26
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	30.15	39.77	27.73	97.69	75.40	108.81
13	Other Equity	454.22	454.22	454.22	454.22	454.22	454.22
14	Basic and Diluted EPS	0.65	0.86	0.62	2.10	1.70	2.32

NOTES :
1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 11/02/2023. The Statutory auditors of the Company have carried out a "Limited Review" of the aforesaid results in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015.
2 In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz. www.smtgrinders.com and will also appear on website of BSE, whenever uploaded by them.
3 The Company operates in a single segment only.
4 Figures of the previous period/year have been regrouped/rearranged wherever necessary, to make them comparable with current period.

Place : Vadodara
Dated : 11/02/2023



SOLITAIRE MACHINE TOOLS LTD. VADODARA
Ashok J Sheth
Chairman and Managing Director
DIN:174006

CIN No. L28932MH1967PLC013747

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To,
The Board of Directors
Solitaire Machine Tools Limited

- (i) We have reviewed the accompanying Statement of Unaudited Financial Results of **Solitaire Machine Tools Limited** ("the Company") for the quarter and nine months ended December 31, 2022 (hereinafter referred to as "the Statement" and initialed for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- (ii) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- (iii) Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- a) The comparative unaudited financial figures of the Company for the corresponding quarter and nine months ended December 31, 2021 prepared in accordance with Indian Accounting Standards (Ind AS) included in this Statement are based on previously issued unaudited financial results that were reviewed by the predecessor auditor who expressed unmodified conclusion vide their review report dated February 10, 2022 respectively.

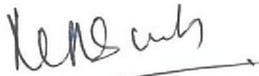


Converted into Limited Liability Partnership (LLPIN: ABB-3171) w. e. f. June 7, 2022 from K C Mehta & Co. (Firm Reg. No.: GUJVA102890)

- b) The comparative audited financial results for the year ended March 31, 2022, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. Those audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated May 30, 2022 expressed an unmodified opinion on those financial results.

Our conclusion on the Statement is not modified in respect of the above matters

For K C Mehta & Co LLP
Chartered Accountants
Firm's Registration No. 106237W/W100829



Neela Shah
Partner
Membership No. 045027
UDIN: 23045027BUTELH4094
Place: Vadodara
Date: February 11, 2023

