

October 27, 2018

To,
The Manager
BSE Limited
Corporate Relationship Department
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001.

Scrip Code: 522152

Dear Sir/ Madam,

Subject: Outcome of Board Meeting

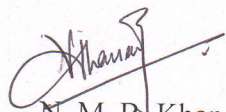
In accordance with Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their Meeting held on Saturday, 27th October, 2018 at Vadodara, which was commenced at 11.00 p.m and concluded at 12.45 p.m., have inter alia other businesses considered/approved:

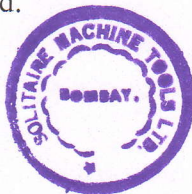
Un-Audited Financial Results (UFR) and Statements of Assets & Liabilities of the Company for the quarter ended on 30th September, 2018 pursuant to the provision of Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith Limited Review Report (LRR) thereon issued by the Statutory Auditors as annexed/furnished herewith.

This is for your information and taking aforesaid details / documents on record.

Thanking You,

Yours Faithfully,
For Solitaire Machine Tools Ltd.


N. M. B. Khan
Compliance Officer



Encl : As above

CIN : L28932MH1967PLCO13747

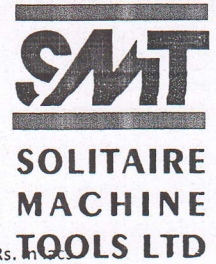
SOLITAIRE MACHINE TOOLS LIMITED
REGD OFFICE: B-3A, ARUN CHAMBERS, TARDEO ROAD, MUMBAI-400034
CIN No.: L28932MH1967PLCO13747

Tel: 022-66602156, Email:- sales@smtgrinders.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2018

Standalone

Rs. in Lacs



Particulars	3 months ended 30.09.2018 (Unaudited)	3 months ended 30.09.2017 (Unaudited)	3 months ended 30.06.2018 (Unaudited)	Year to date for the Current period ended 30.09.18 (Unaudited)	Year to date for the Previous period ended 30.09.17 (Unaudited)	Year ended 31.03.18 (Audited)
1. Revenue from Operations						
(a) Income from Operations	563.28	425.03	257.73	821.01	656.45	1,652.56
(b) Other Income	9.04	11.98	5.20	14.24	17.21	41.58
	572.32	437.01	262.93	835.25	673.66	1,694.14
2. Expenses						
(a) Cost of materials consumed	274.11	182.98	155.99	430.10	266.53	785.56
(b) Excise Duty	0.00	0.00	0.00	0.00	16.34	16.39
(c) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Change in Inventories of work in progress	79.05	42.16	-101.18	-22.13	-0.01	-28.85
(e) Employees benefit expenses	65.06	60.29	69.33	134.39	118.15	280.76
(f) Finance cost	0.79	0.88	0.91	1.70	4.27	4.29
(f) Depreciation and amortisation expenses	24.44	22.65	24.42	48.86	45.25	90.91
(g) Other expenses	66.91	64.19	63.43	130.34	131.57	296.68
	510.36	373.15	212.90	723.26	582.10	1445.74
3. Profit before Other Income and Finance Cost(1-2)	61.96	63.86	50.03	111.99	91.56	248.40
4. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit before extraordinary items and tax(3-4)	61.96	63.86	50.03	111.99	91.56	248.40
6. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
7. Profit before Tax(5-6)	61.96	63.86	50.03	111.99	91.56	248.40
8. Tax expense	5.05	21.05	20.71	25.76	30.12	57.49
9. Net Profit for the period(7-8)	56.91	42.81	29.32	86.23	61.44	190.91
10. Other Comprehensive Income						
(a) Items of other comprehensive income which are not to be reclassified to Profit & loss (Net of tax)(9-10)	-0.23	0.00	-0.23	-0.46	3.15	(1.65)
11. Total Comprehensive Income	57.14	42.81	29.55	86.69	58.29	192.56
12. Paid-up equity share capital (Face value Rs. 10/- per share)	454.21	454.21	454.21	454.21	454.21	454.21
13. Earnings Per Share Basic and diluted	1.25	0.94	0.65	1.90	1.35	4.20

- The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 27/10/2018.
- The auditors of the Company have carried out a "Limited Review" of financial results for the quarter ended 30th September, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulation, 2015 and expressed their unqualified opinion.
- The Unaudited Standalone Financial Results have been prepared in accordance with the recognition and measurements Principles provided in Indian Accounting Standards (IND AS 34), the provisions of the Company Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligation and disclosure Requirements) Regulation 2015, as amended.
- In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz www.smtgrinders.com and will also appear on the website of BSE, whenever uploaded by them.
- The Company operates in a single segment only.
- Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.

For Solitaire Machine Tools Ltd

Place: Vadodara
Dated: 27/10/2018



Chairman and Managing Director
DIN: 174006

CIN : L28932MH1967PLCO13747

Regd. Office : B-3A, Arun Chambers, Tardeo Road, Mumbai- 400 034. Tel.: 022-6660 2156 E-mail: sales@smtgrinders.com
Plant : 292, Dharamsinh Desai Marg, Chhani Road, Vadodara - 390 002. India. Tel.: 0265 - 2772 2415 E-mail: sales@smtgrinders.com

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES FOR THE HALF
YEAR ENDED 30TH SEPTEMBER 2018



Particulars	Rs. in lacs	
	As at 30th September 2018 (Unaudited)	As at 31st March 2018 (Audited)
A) Assets		
1) Non -Current Assets		
(a) Property , Plant and Equipment	602.81	674.28
(b) Capital work in progress	19.57	19.49
(c) Intangible Assets		
(d) Financial Assets		
(i) Non-Current Investments	191.84	15.90
(ii) Loans	7.30	7.97
(iii) Other Financial Assets	3.59	3.59
(e) Other non-current assets		
Total Non-Current Assets (A)	825.11	721.23
2. Current Assets		
(a) Inventories	432.88	429.44
(b) Financial Assets		
(i) Trade Receivables	340.50	199.62
(ii) Cash and Cash equivalents	274.32	320.85
(iii) Bank Balances other than (ii) above		
(iv) Loans	31.33	9.50
(v) Other Financial Assets		
(c) Other current assets	0.00	0.08
Total Current Assets (B)	1079.03	959.49
Total Assets (A)+ (B)	1904.14	1680.72
B) Equity & Liabilities		
1. Equity		
(a) Equity share capital	454.22	454.22
(b) Other Equity	925.53	769.01
Total Equity (A)	1379.75	1223.23
2. Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long term borrowing		
(ii) Other Non Current Financial Liabilities		
(b) Long term provisions		
(c) Deferred tax liabilities (Net)	30.62	60.84
Total Non -Current Liabilities (B)	1410.37	1284.07
Current Liabilities		
(a) Financial Liabilities		
(i) Short term borrowings	71.80	225.00
(ii) Trade payables	161.27	153.57
(iii) Other Current financial liabilities	202.08	
(b) Other current liabilities		
(c) Short term provisions	58.62	18.08
(d) current tax liabilities (Net)		
Total Current Liabilities (Net)	493.77	396.65
Total Equity and Liabilities (A)+(B)+(C)	1904.14	1680.72

CIN : L28932MH1967PLCO13747



Ajay Shobha & Co.
Chartered Accountants

A - 701, La - Chapelle,
Evershine Nagar,
Malad (W), Mumbai - 400064.
Mob : 99870 06258,
Ph. : 28808702, Fax : 66954910
Email: ajayshobha.co@gmail.com

Limited Review Report on quarterly Unaudited Standalone Financial Results of Solitaire Machine Tools Limited Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Solitaire Machine Tools Limited

- 1) We have reviewed the accompanying statement of Unaudited Financial Results ("the statement") of M/s Solitaire Machine Tools Ltd ("the Company") for the quarter and half year ended 30th September, 2018 attached herewith, being submitted by company to the stock exchange viz. BSE pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- 2) This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 27th October, 2018. Our responsibility is to issue a Report on this Statements based on our review.
- 3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity ("the Standard")", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying, statement of Unaudited Standalone Financial Results, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ajay Shobha & Co
Chartered Accountants
(Firm Registration No-317031E)

Ajay Gupta
Partner
Membership Number: 053071
Place: Mumbai
Date: 27th October, 2018

