

August 4, 2018

BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001.

**Scrip Code: 522152**

Sub: Proceedings of the Meeting of Board of Directors of the Company held on 4<sup>th</sup> August, 2018.

Dear Sir,

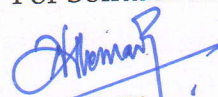
In accordance with the Regulation 30(6) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to intimate that the Board of Directors of the Company, at their Meeting held on Saturday, 4<sup>th</sup> August, 2018 at 11.00 A.M at 292, Dharamsinh Marg, Chhani Road, Vadodara-390 002 have considered/approved the following matters inter alia other businesses.

1. Un-Audited Financial Results(UFR) of Company for the first quarter and three months ended on 30<sup>th</sup> June, 2018 pursuant to the provisions of Regulations 33(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith Limited Review Report (LRR) thereon.

The Board Meeting Commenced at 11.00 A.M and concluded at 1.30. P.M.

This is for your information and taking aforesaid details / documents on record.

Thanking you,  
Yours faithfully,  
For Solitaire Machine Tools Limited



N M B Khan  
Compliance Officer

**CIN: L28932MH1967PLCO13747**



SOLITAIRE MACHINE TOOLS LIMITED  
Regd. Office: REGD OFFICE: B-3A, ARUN CHAMBERS,  
TARDEO ROAD, MUMBAI-400034  
Tel: 02266602156, Email:- sales@smtgrinders.com



CIN No: L28932MH1967PLC013747  
Statement of Unaudited Financial Results for the quarter ended 30th June, 2018

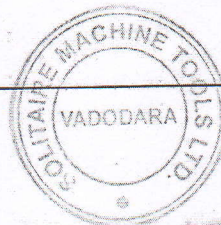
Sr.No.	Particulars	(Rs.in Lacs)			
		STANDALONE			
		Quarter ended		Year ended	
		30-Jun-18 (Unaudited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)	31-Mar-17 (Audited)
1	Income from operations				
	a) Revenue from operations (Gross)	257.73	231.41	480.49	1,652.56
	b) Other Operating Income	-	-	-	-
	Total Income from operations	257.73	231.41	480.49	1,652.56
2	Expenses				
	a) Cost of materials consumed	155.99	83.55	304.71	785.56
	b) Excise Duty	-	16.34	-	16.34
	c) Purchase of traded goods	-	-	-	-
	d) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(101.18)	(42.17)	(94.16)	(28.85)
	e) Employee benefits expense	69.33	57.86	98.64	280.76
	f) Depreciation and amortization expenses	24.42	22.60	22.95	90.91
	g) Other Expenses	63.43	67.38	103.80	296.68
	Total Expenses	211.98	205.56	435.94	1,441.40
3	Profit before Other Income and Finance Cost (1-2)	45.74	25.85	44.55	211.16
4	Other Income	5.20	5.23	10.25	41.55
5	Profit before Finance Cost (3+4)	50.95	31.08	54.80	252.71
6	Finance Costs	0.92	3.39	0.02	4.29
7	Profit before Tax (5-6)	50.03	27.69	54.78	248.42
8	Tax Expenses	20.71	9.07	9.88	57.49
9	Net Profit for the Period (9-10)	29.32	18.62	44.92	190.93
10	Other Comprehensive Income / (Loss) (After Tax)				
	(a) Items of other comprehensive income which are not to be reclassified to Profit & loss (Net of Tax)	(0.23)	3.15	(4.80)	(1.65)
11	Total Comprehensive Income after Tax (9+10)	29.56	15.47	49.72	192.58
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	454.22	454.22	454.22	454.22
13	Basic and Diluted EPS	0.65	0.41	0.99	4.20

- The above Standalone Financial Results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at the meeting held on 4/08/2018.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the 3rd quarter of the respective financial year.
- The auditors of the Company have carried out a "Limited Review" of financial results for the quarter ended 30th June, 2018 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have expressed their unqualified opinion.
- In accordance with the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the above financial results of the Company are posted on Company's website viz, www.smtgrinders.com and will also appear on website of BSE, whenever
- The Company operates in a single segment only.
- Figures of the previous period/Year have been regrouped/reworked/re-arranged wherever necessary, to make them comparable.

For Solitaire Machine Tools Ltd

Place : Vadodara  
Dated : 04/08/2018

Ashok J Sheth  
Chairman and Managing Director  
DIN:174006



CIN No. L28932MH1967PLC013747

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Plant II : A-24/25, Krishna Industrial Estate, Near B.I.D.C., Gorwa, Vadodara - 390 016. Tel. : 0265-6580010





**Ajay Shobha & Co.**  
Chartered Accountants

A - 701, La - Chapelle,  
Evershine Nagar,  
Malad (W), Mumbai - 400064.  
Mob : 99870 06258,  
Ph : 28808702. Fax : 66954910  
Email: ajayshobha.co@gmail.com

## LIMITED REVIEW REPORT

To,

The Board of Directors,  
Solitaire Machine Tools Limited  
Mumbai.

We have reviewed the accompanying statement of Unaudited Financial Results (the Statement) of M/s. Solitaire Machine Tools Limited ("the Company") for the Quarter ended 30<sup>th</sup> June, 2018 being submitted by the company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (Listing Regulation). Attention is drawn to the fact that the figures of the three months period ended March 31, 2018 as reported in these unaudited financial results are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the end of third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015 read with SEBI Circular No. CIR/CFD/FSC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review Financial Information Performed by the Independent Auditor of Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed the audit and accordingly, we do not express an audit opinion.







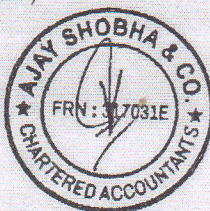
*Ajay Shobha & Co.*  
Chartered Accountants

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Evershine Nagar,  
Malad (W), Mumbai - 400064.  
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Ph. : 28808702, Fax : 66954910  
Email: ajayshobha.co@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind As) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI circular number CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AJAY SHOBHA & CO.  
Chartered Accountants  
(Firm Registration No. 317031E)

(Ajay Gupta)  
Partner  
M. No. 053071



Place: Mumbai  
Dated: 04/08/2018