



11th November 2021

The Manager
The Department of Corporate Services
The Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Mumbai-400 001

Scrip Code No. 532344 - SOFTSOL INDIA LIMITED

Dear Sirs

Sub: Outcome of Board Meeting held on 11th November 2021 - Regulations 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 & 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Board of Directors of the Company at their meeting held on TODAY, i.e. Thursday, 11th August 2021 has inter-alia, considered, reviewed and approved Standalone & Consolidated Un-Audited Financial Results (Standalone & Consolidated) for the Second Quarter & Half Year ended September 30, 2021 as reviewed and recommended by the Audit Committee of the Company.

The aforesaid Results along with the Limited Review Report of Auditors thereon are enclosed herewith.

Please take the above on record. The meeting was commenced at 11.00 AM and concluded at 01:30 PM.

Thanking you & Yours faithfully
For SoftSol India Limited

Bhaskara Rao Madala (DIN: 00474589)
Whole-time Director

Encl. as above

SOFTSOL INDIA LIMITED

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

T: +91 (40) 42568500, E: cs@softsol.com, URL: www.softsolindia.com, CIN: L72200TG1990PLC011771

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30 SEPTEMBER 2021

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter ended		Half Year Ended		Year ended		Quarter ended		Half Year Ended		Year ended	
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	Revenue	544.95	553.70	449.00	899.36	1,889.78	1,774.23	1,306.18	862.81	3,080.41	1,814.58	3,976.02	
	(a) Revenue from operations	92.40	76.47	(63.09)	242.88	789.01	222.74	595.30	(56.05)	818.04	258.24	996.10	
	(b) Other income	637.35	632.17	385.91	1,142.24	2,678.79	1,996.97	1,901.48	806.76	3,898.45	2,072.82	4,974.12	
	Total income	-	-	(7.89)	(54.48)	-	-	-	(7.89)	(54.48)	-	-	
2	Expenses	320.43	306.21	192.18	396.78	887.09	908.98	709.92	479.23	1,618.90	1,045.50	2,345.34	
	(a) Work in progress	7.10	3.05	9.17	10.15	14.39	29.23	24.04	8.04	53.27	15.24	33.89	
	(b) Employee benefits expense	42.93	41.15	45.15	89.70	181.48	58.32	56.57	60.55	114.89	120.83	248.81	
	(c) Finance costs	83.06	80.63	69.54	144.44	319.69	658.96	371.57	181.24	1,030.53	397.24	732.97	
	(d) Depreciation and amortisation expense	453.52	431.04	308.15	884.56	1,402.65	1,655.49	1,162.10	721.17	2,817.59	1,524.33	3,361.01	
	(e) Other expenses	183.83	201.13	77.76	384.96	1,276.14	341.48	739.38	85.59	1,080.86	548.49	1,613.11	
3	Profit/(Loss) before Exceptional Items and Tax	-	-	-	-	-	-	371.24	-	371.02	-	-	
4	Exceptional Items	183.83	201.13	77.76	384.96	1,276.14	341.48	1,110.62	85.59	1,451.88	548.49	1,613.11	
5	Profit before tax (1-2)	67.43	45.73	22.90	111.72	383.27	85.00	45.73	23.66	130.73	112.48	414.89	
6	Tax expense	(35.31)	(10.59)	-	(45.90)	(31.44)	(35.31)	(10.59)	-	(45.90)	-	(158.26)	
	(a) Current tax	151.71	165.99	54.86	317.70	1,084.61	291.79	1,075.48	61.93	1,367.05	436.01	1,382.52	
	(b) Earlier Year taxes	-	-	-	-	-	-	-	-	-	-	-	
	(c) MAT Credit entitlement	-	-	-	-	-	-	-	-	-	-	-	
	(d) Deferred tax expense	-	-	-	-	-	-	-	-	-	-	-	
	(e) Taxes of earlier years	-	-	-	-	-	-	-	-	-	-	-	
7	Profit for the period/ year (3-4)	-	-	-	-	-	-	-	-	-	-	-	
8	Net Profit / (Loss) after taxes and minority interest (5-6)	-	-	-	-	-	-	-	-	-	-	-	
9	Other comprehensive income (net of taxes)	151.84	84.03	33.94	151.84	4.28	151.84	-	33.94	151.84	32.19	4.28	
	(a) Items that will not be reclassified to profit or loss	(9.00)	(24.47)	(9.37)	75.03	(12.05)	151.84	-	33.94	151.84	32.19	(12.05)	
	(i) Re-measurement losses on defined benefit plans	(41.60)	(24.47)	(9.37)	(66.07)	(6.92)	(44.21)	-	(9.37)	(44.21)	(9.37)	2.26	
	(ii) Net gain on fair valuation of investments in equity instruments	-	-	-	-	-	-	-	-	-	-	-	
	(iii) Gain on Exchange Fluctuation	-	-	-	-	-	-	-	-	-	-	-	
	Income tax on above items	-	-	-	-	-	-	-	-	-	-	-	
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	
	(i) Exchange differences in translating the financial statements of a foreign operation	-	-	-	-	-	-	-	-	-	-	-	
	Total comprehensive Income	252.95	225.55	79.43	478.50	1,101.47	399.42	1,075.48	47.85	1,474.68	420.18	1,396.89	
10	Paid-up equity share capital (Face value of ₹10 per share)	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	1,723.65	
11	Other equity	-	-	-	-	13,412.47	-	-	-	-	-	13,843.03	
12	Earnings per share (of ₹10 each) (In absolute ₹ terms)	0.90	0.99	0.33	1.89	6.44	1.73	6.39	0.37	8.12	2.59	8.21	
	(a) Basic	0.90	0.99	0.33	1.89	6.44	1.73	6.39	0.37	8.12	2.59	8.21	
	(b) Diluted	-	-	-	-	-	-	-	-	-	-	-	

See accompanying notes to the financial results

Handwritten signature

SOFTSOL INDIA LIMITED

Plot No. 4, Software Units Layout, Cyberabad, Hyderabad-500 081, India

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND QUARTER ENDED 30 SEPTEMBER 2021

Business Segments
Half Year Ended September, 30, 2021

Particulars	Standalone			Consolidated			Total
	IT/ITES	INFRA	Total	IT/ITES	INFRA	Total	
Revenue from Operations	613.64	485.01	1,098.65	2,595.36	485.01	3,080.37	
Identifiable Operating Expenses	91.43	72.26	163.69	868.27	162.26	1,030.53	
Allocated Expenses	350.01	276.63	626.64	1,364.00	254.90	1,618.90	
Segmental Operating Income							
Unallocable expenses							
Other Income	95.44	75.43	170.87	689.23	128.80	818.03	
Finance Costs	-	10.15	10.15	-	53.27	53.27	
Reduction in the fair value of disposal group held for sale							
Profit before tax	215.01	169.94	384.95	1,223.28	228.60	1,451.88	

(Amount in lakhs of ₹, unless otherwise stated)

NOTES:

- The above unaudited standalone and consolidated financial results were reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Company at their meeting held on 11 November 2021.
- Unaudited published year to date figure upto 30.09.2021, which were subjected to limited review.
- The management has assessed the identification of reportable segments in accordance with the requirements of IND AS 108, "Operating Segment" and believes that the Company has two reportable segment namely "IT/ITES" and "Infra Business".
- During the quarter Wholly owned Subsidiary (Softsol Resources Inc.,) has acquired 100% common shares of Softsol Technologies Inc., (STI). Softsol Technologies Inc., (STI) now became Wholly Owned Subsidiary of "Softsol Resources Inc., (SRI) with effect from 01.08.2021
- The consolidated financial results include results for the Half year ended 30 September 2021 of Softsol Resources, Inc., Wholly owned Subsidiary of the Company.
- The company has considered the possible effects that may result from the pandemic relating to Covid 19 on the carrying amounts of receivables, inventories, property, plant and equipment and intangible assets. In developing the assumptions relating to the future possible uncertainties in the global economic conditions, the Company as, at the date of approval of these standalone financial results, used internal and external sources of information, including economic forecasts and estimates from market sources, on the expected future performance of the company. On the basis of evaluation and current indicators of future economic conditions, the Company expects to recover the carrying amounts of these assets and does not anticipate any impairment to these financial and non-financial assets. However, the impact assessment of Covid-19 is a continuing process, given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
- Figures of the previous period have been regrouped wherever considered necessary to conform to current period classification.

For Softsol India Limited

For Softsol India Limited

Place: Hyderabad
Date: 11/11/2021

Bhaskara Rao Madala
Whole-time Director

Koteswara Rao Y
Chief Financial Officer

Softsol India Limited				
Statement of Assets and Liabilities as at 30 September 2021				
<i>(All amounts in Lakhs Rupees except as otherwise stated)</i>				
Particulars	Un-Audited Standalone		Un-Audited Consolidated	
	As at	As at	As at	As at
	30.09.2021	31.03.2021	30.09.2021	31.03.2021
I ASSETS				
(1) Non-current assets				
Property, plant and equipment	1,143.61	1,182.61	1,149.25	1,190.38
Capital Work In Progress	75.70	12.64	75.70	12.64
Right of use Assets	-	-	10.32	40.87
Investment property	1,441.38	1,482.31	1,441.39	1,482.31
Other Intangible assets	0.04	0.04	7.48	7.48
Goodwill	-	-	109.92	-
Financial assets				
(i) Investments	1,760.93	1,760.93	-	-
(ii) Others	7,526.63	7,460.36	103.68	425.11
Non Current tax assets (net)	24.03	54.36	45.88	66.60
Deferred tax assets (Net)	-	-	41.16	40.75
Total Non-Current Assets	11,972.32	11,953.25	2,984.78	3,266.14
(2) Current assets				
Financial assets				
(i) Investments	3,469.87	3,234.11	11,840.01	10,967.20
(ii) Trade receivables	458.97	468.52	1,123.83	878.13
(iii) Cash and cash equivalents	124.11	64.01	2,394.14	1,898.46
(iv) Bank balances other than (iii) above	0.65	0.65	0.65	0.65
(v) Others	0.95	2.73	379.38	132.67
Other current assets	56.47	19.84	95.06	83.37
Total Current Assets	4,111.02	3,789.86	15,833.07	13,960.48
Total Assets	16,083.34	15,743.11	18,817.85	17,226.62
II EQUITY AND LIABILITIES				
(1) Equity				
Equity share capital	1,723.65	1,723.65	1,723.65	1,723.65
Other Equity	13,890.98	13,412.48	15,407.68	13,843.03
Equity Attributable to the Owners of the Company	15,614.63	15,136.13	17,131.33	15,566.68
Non-controlling interest	-	-	-	-
Total Equity	15,614.63	15,136.13	17,131.33	15,566.68
(2) LIABILITIES				
(a) Non-current liabilities				
Financial liabilities				
(i) Other financial liabilities	318.58	424.22	318.54	424.19
Provisions	22.89	22.89	22.89	22.89
Deferred Tax Liabilities	-	-	4.81	3.84
Total Non-Current Liabilities	341.47	447.11	346.24	450.92
(b) Current liabilities				
Financial liabilities				
(i) Lease Liabilities	-	-	5.65	38.30
(ii) Trade Payables	28.92	34.85	549.59	98.78
(iii) Other financial liabilities	59.12	85.82	745.83	1,032.74
Provisions	39.20	39.20	39.20	39.20
Total Current Liabilities	127.24	159.87	1,340.27	1,209.02
Total Equity and Liabilities	16,083.34	15,743.11	18,817.84	17,226.62

For Softsol India Limited



Bhaskara Rao Madala
Whole-time Director

For Softsol India Limited



Koteswara Rao Y
Chief Financial Officer

Date: 11/11/2021

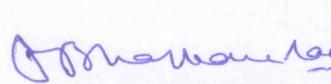
Place: Hyderabad

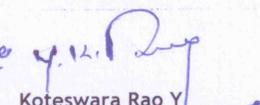
Softsol India Limited
Standalone Cash Flow Statement for the half year ended 30 September 2021
(All amounts in ₹ lakhs, except share data and where otherwise stated)

	For the year ended	
	30 September 2021	30 September 2020
Cash flow from operating activities		
Profit before tax	384.95	550.56
Adjustments:		
Depreciation and amortisation expense	84.08	89.70
Interest income on fixed deposit	(37.62)	(0.80)
Finance cost - Ind AS	(1.48)	15.24
Provision/(reversal) for employee benefits	-	(0.93)
Gain on redemption of mutual funds	(3.41)	(76.08)
Unrealised gain on mark to market marking of mutual funds	(118.32)	(153.99)
Operating cash flows before working capital changes	308.21	423.70
(Increase)/decrease in trade receivables	9.55	8.20
Increase/(decrease) in trade payables	(5.92)	-
(Increase)/decrease in other current assets	(36.63)	(63.68)
(Increase)/decrease in other current financial assets	1.78	-
Increase in non-current financial assets	8.76	0.98
Decrease in other non-current financial liabilities	(104.17)	(23.90)
Increase in other non-current liabilities	-	-
Increase/(decrease) in other current financial liabilities	(26.70)	(1.99)
Cash generated from operating activities	154.88	343.32
Income-taxes paid/(refund received), net	(103.00)	(61.56)
Net cash generated from operating activities (A)	51.88	281.76
Cash flows from investing activities		
Purchase of property, plant and equipment	(67.22)	(214.86)
Net Proceeds from (Investment in) mutual funds and venture capital funds	37.81	(11,489.36)
Movement in other bank balances	-	-
Interest income received	37.62	6.75
Net cash used in investing activities (B)	8.22	(400.39)
Cash flows from financing activities		
Other borrowing costs paid	-	-
Net cash used in financing activities (C)	-	-
Net (decrease)/ increase in cash and cash equivalents during the period (A + B + C)	60.10	(118.63)
Cash and cash equivalents at the beginning of the year	64.01	136.25
Cash and cash equivalents at the end of the period	124.11	17.62
Cash and cash equivalents includes		
Balances with banks in current accounts	124.01	17.55
Cash on hand	0.10	0.07
	124.11	17.62

This is the Cash Flow Statement referred to in our report of even date.

For Softsol India Limited


Bhaskara Rao Madala
Whole-time Director


Koteswara Rao Y
Chief Financial Officer

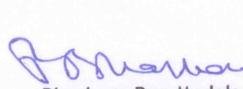
Date: 11/11/2021
Place: Hyderabad

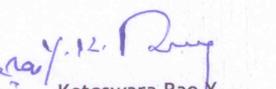
Softsol India Limited
Consolidated Cash Flow Statement for the half year ended 30 September 2021
(All amounts in ₹ lakhs, except share data and where otherwise stated)

	For the year ended	
	30 September 2021	30 September 2020
Cash flow from operating activities		
Profit before tax	1,451.89	548.49
Adjustments:		
Depreciation and amortisation expense	114.89	120.83
Interest income on fixed deposit and others	(0.64)	(0.80)
Finance cost - Ind AS	11.79	15.24
Provision/(reversal) for employee benefits	-	(0.93)
Gain on redemption of mutual funds	(3.41)	(76.08)
Unrealised gain on mark to market marking of mutual funds	(786.82)	(153.99)
Operating cash flows before working capital changes	787.69	452.76
(Increase)/decrease in trade receivables	(245.70)	1,323.17
Increase/(decrease) in trade payables	450.82	(63.21)
(Increase)/decrease in other current assets	(11.70)	(103.93)
Increase in other current financial assets	(246.70)	100.55
Increase in non-current financial assets	321.43	(1,323.60)
Decrease in other non-current financial liabilities	(105.65)	(23.57)
Increase in other non-current liabilities	-	(33.34)
Increase/(decrease) in other current financial liabilities	(286.91)	365.35
Cash generated from operating activities	663.29	694.18
Income-taxes paid	(129.05)	(31.83)
Net cash generated from operating activities (A)	534.24	662.35
Cash flows from investing activities		
Purchase of property, plant and equipment	(85.31)	(215.74)
Net Investment in mutual funds and venture capital funds	(262.20)	(11,489.36)
	-	11,297.08
Movement in other bank balances	-	-
Interest income received	0.65	0.80
Net cash used in investing activities (B)	(346.86)	(407.22)
Cash flows from financing activities		
Proceeds from short term Borrowings	218.34	-
Net cash used in financing activities (C)	218.34	-
Net (decrease)/ increase in cash and cash equivalents during the period (A + B + C)	405.72	255.13
Effect of Exchange rate changes on cash and cash equivalents	89.96	(38.64)
Cash and cash equivalents at the beginning of the year	1,898.46	423.47
Cash and cash equivalents at the end of the period	2,394.15	639.96
Cash and cash equivalents includes		
Balances with banks in current accounts	2,394.04	639.89
Cash on hand	0.10	0.07
	2,394.14	639.96

This is the Cash Flow Statement referred to in our report of even date.

For Softsol India Limited


Bhaskara Rao Madala
Whole-time Director


Koteswara Rao Y
Chief Financial Officer

Date: 11/11/2021

Place: Hyderabad



PAVULURI & Co.

CHARTERED ACCOUNTANTS

Plot No.48, Flat No.301,
Micasa, Phase - I, Kavuri Hills,
Hyderabad - 500 033.
Ph : 040-2970 2638 / 2639 / 2640
Email : pavuluriandco@gmail.com

Limited Review Report

Review Report to
The Board of Directors,
SOFTSOL INDIA LIMITED

- a) We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. SOFTSOL INDIA LIMITED** ("the company") for the quarter and half year ended **30th September, 2021** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No CIR/CFD/FAC/62/2016 dated 5th July 2016.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI & Co
Chartered Accountants
Firm Reg. No: 012194S

CA N RAJESH
Partner
M. No: 223169



Place: Hyderabad
Date: 11.11.2021

UDIN # 21223169AAAHD3344



Consolidated Limited Review Report

Review Report to
The Board of Directors,
Softsol India Limited

- a) We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. Softsol India Limited** ("the company") for the quarter and half year ended **30th September, 2021** attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No CIR/CFD/FAC/62/2016 dated 5th July 2016.
- b) The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
- c) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the independent Auditor of Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- d) Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial reporting (Ind AS 34) specified under section 133 of the Companies Act 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PAVULURI & Co
Chartered Accountants
Firm Reg. No: 012194S

CA N RAJESH
Partner
M. No: 223169



Place: Hyderabad
Date: 11.11.2021

UDIN # 21223169AAAAHE4189