

# KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)

Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

12<sup>th</sup> February, 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir,

**Sub: Outcome of Board Meeting and Submission of Unaudited Financial Results  
for the quarter ended on 31<sup>st</sup> December, 2021**

We refer to our letter dated 29<sup>th</sup> January, 2022 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 31<sup>st</sup> December, 2021.

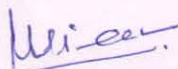
We are enclosing herewith copy of the said Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021 along with Limited Review Report thereon.

This is as per Regulation – 30 and 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

For KUSH INDUSTRIES LIMITED



**MANSUKH K. VIRANI**  
**WHOLETIME DIRECTOR**  
**(DIN: 00873403)**



Encl: As above.

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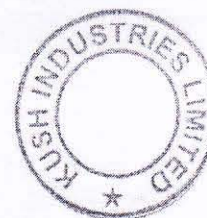
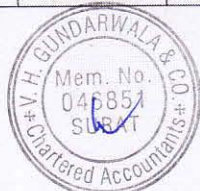
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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31<sup>ST</sup> DECEMBER, 2021

(Rs. In lakh)

Particulars		Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on
		31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
(Refer Notes Below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	14.85	-	1.24	16.98	2.78	2.78
2	Other income	1.18	2.01	1.23	4.33	3.56	6.66
3	Total Income(1+2)	16.03	2.01	2.47	21.31	6.34	9.44
4	Expenses						
	a. Cost of Materials consumed	6.39	-	1.23	8.37	2.17	2.17
	b. Purchases of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.82	-	-	10.82	-	-
	d. Employee benefits expense	1.20	1.20	1.20	3.61	5.80	6.45
	e. Finance costs	-	-	-	0.31	0.14	0.13
	f. Depreciation & amortisation expense	1.62	1.62	2.40	4.86	7.18	9.58
	g. Electric/Gas Expense	1.62	1.59	1.68	4.89	5.61	7.28
	h. Other expenses	3.46	3.90	3.52	11.03	10.76	13.43
	Total Expenses	25.11	8.31	10.03	43.89	31.66	39.04
5	Profit / (Loss) before exceptional items and tax (3-4)	(9.08)	(6.30)	(7.56)	(22.58)	(25.32)	(29.60)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5+6)	(9.08)	(6.30)	(7.56)	(22.58)	(25.32)	(29.60)
8	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
9	Profit (Loss) for the period from continuing operations (7-8)	(9.08)	(6.30)	(7.56)	(22.58)	(25.32)	(29.60)
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit / (Loss) for the period (9+12)	(9.08)	(6.30)	(7.56)	(22.58)	(25.32)	(29.60)



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Particulars	Quarter ended on			9 Months ended on (Cumulative)		Previous Year ended on 31-03-2021
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
14 Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Investment at fair value	0.37	0.47	(0.61)	1.50	(0.20)	0.78
Income tax relating to items that will not be reclassified to profit or loss						
Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income, net of tax	0.37	0.47	(0.61)	1.50	(0.20)	0.78
15 Total Comprehensive Income for the period (13+14)	(8.71)	(5.83)	(8.17)	(21.08)	(25.52)	(28.82)
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	1484.68	1484.68	1484.68	1484.68	1484.68	1484.68
17 Reserves excluding Revaluation Reserves						(2676.79)
18 Earnings Per Share of Rs. 10/- each (for continuing operations)						
- Basic		-	-	-	-	-
- Diluted		-	-	-	-	-
19 Earnings Per Share of Rs.10/- each (for discontinued operations)						
- Basic		-	-	-	-	-
- Diluted		-	-	-	-	-
20 Earnings Per Share of Rs 10/- each (for discontinued & continuing operations)						
- Basic		-	-	-	-	-
- Diluted		-	-	-	-	-



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## Notes:

1	The Company is operating only in one segment i.e. Textiles. Hence segment reporting is not given.
2	The Company does not have any subsidiary / associate.
3	Provision for taxation/deferred taxation, if any, will be made at the year end.
4	Figures, wherever required, are regrouped/ rearranged.
5	The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgments and estimates, including in relation to recoverability of receivables, assessment of impairment of intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the period ended December 31, 2021
6	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 12 <sup>th</sup> February, 2022

for KUSH INDUSTRIES LIMITED

Date: 12<sup>th</sup> February, 2022  
Place: Ankleshwar



*Mansukh K. Virani*

MANSUKH K. VIRANI  
WHOLETIME DIRECTOR  
(DIN:00873403)



**LIMITED REVIEW REPORT**

**OF**

**KUSH INDUSTRIES LIMITED**  
**(FORMERLY KNOWN AS SNS TEXTILES LIMITED)**  
**(31<sup>st</sup> December, 2021)**

**:AUDITOR:**

**V.H.GUNDARWALA & CO.,**

**CHARTERED ACCOUNTANTS**

**Gate No.6, 123, 1<sup>st</sup> Floor, M S Building, Singapuri Wadi, Rustompura, Surat-395002**

**Ph :98241-23329, 81604-64127 Email : [vinodgundarwala@gmail.com](mailto:vinodgundarwala@gmail.com)**



## V. H. GUNDARWALA & Co., Chartered Accountants

V H GUNDARWALA

B.Com., F.C.A., DISA {ICAI}

Email : [vinodgundarwala@gmail.com](mailto:vinodgundarwala@gmail.com)

O : Gate No.6, 123, 1<sup>st</sup> Floor, M S Building, Singapuri Wadi, Rustompura, Surat 395002

[M] : 98241-23329, 81604-64127

### LIMITED REVIEW REPORT

Review report to  
The Board of Directors of  
Kush Industries Limited  
(Formerly known as SNS Textiles Ltd).

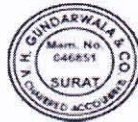
We have reviewed the accompanying statement of audited standalone financial results of Kush Industries Limited (Formerly known as SNS Textiles Ltd) for the period ended 31-12-2021 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V H GUNDARWALA & CO.  
CHARTERED ACCOUNTANTS



Place : Surat.

Date : 12/02/2022

(V. H. GUNDARWALA)  
PROPRIETOR  
M.NO:-046851  
FRN:-113291w  
UDIN: 22046851ABNJPC5666