

# KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)  
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

13<sup>th</sup> August, 2019

**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Ref: Company Code No. 514240**

Dear Sir,

**Sub: Submission of Unaudited Financial Results  
for the quarter ended on 30<sup>th</sup> June, 2019**

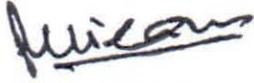
We refer to our letter dated 2<sup>nd</sup> August, 2019 informing the date of Meeting of the Board of Directors of the Company. Please note that the Board of Directors in their meeting held today, have taken on record the Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019.

We are enclosing herewith copy of the said Unaudited Financial Results.

This is as per Regulation – 33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,  
for **KUSH INDUSTRIES LIMITED**



**MANSUKH K. VIRANI**  
**WHOLETIME DIRECTOR**



Encl: As above.

cc to: Corporate Relationship Department,  
BSE Limited,  
1st Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

# KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)  
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

Enclosure – 1

## STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED ON 30<sup>TH</sup> JUNE, 2019

(Rs. In lakh)

Particulars	Quarter ended on			Previous Year ended on 31-03-2019
	30-06-2019	31-03-2019	30-06-2018	
(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	5.08	18.64	24.34	122.98
2 Other income	2.60	4.67	3.13	16.32
3 Total Income (1+2)	7.68	23.31	27.47	139.30
4 Expenses				
a. Cost of Materials consumed	4.96	20.84	9.85	60.96
b. Purchases of stock-in-trade	-	-	-	-
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	10.93	(7.07)	20.09
d. Employee benefits expense	4.94	5.72	4.38	20.55
e. Finance costs	0.14	(0.05)	0.39	0.49
f. Depreciation & amortisation expense	2.39	2.38	2.40	9.58
g. Electric/ Gas Expense	1.58	-	6.70	-
h. Other expenses	3.47	1.43	13.60	52.66
<b>Total Expenses</b>	<b>17.48</b>	<b>41.25</b>	<b>30.25</b>	<b>164.33</b>
5 Profit / (Loss) before exceptional items and tax (3-4)	(9.81)	(17.94)	(2.78)	(25.03)
6 Exceptional items	-	-	-	-
7 Profit / (Loss) before tax (5-6)	(9.81)	(17.94)	(2.78)	(25.03)
8 Tax expense:				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	(9.81)	(17.94)	(2.78)	(25.03)
10 Profit/(loss) from discontinuing operations before Tax	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-
13 Profit / (Loss) for the period (9+12)	(9.81)	(17.94)	(2.78)	(25.03)



# KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)  
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

Particulars	3 months ended on			Previous Year ended on
	30-06-2019	31-03-2019	30-06-2019	31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
14 <b>Other Comprehensive Income</b>				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Investment at fair value	(0.29)	(0.41)	0.31	0.77
Income tax relating to items that will not be reclassified to profit or loss				
Mention Item.....				
<i>Items that will be reclassified subsequently to profit or loss</i>				
Mention Item.....				
Income tax relating to items that will be reclassified to profit or loss				
<b>Other Comprehensive Income, net of tax</b>	<b>(0.29)</b>	<b>(0.41)</b>	<b>0.31</b>	<b>0.77</b>
15 <b>Total Comprehensive Income for the period (13+14)</b>	<b>(10.10)</b>	<b>(18.35)</b>	<b>(2.47)</b>	<b>(24.26)</b>
16 Paid-up equity shares capital (Face Value per share Rs. 10/-)	1484.68	1484.68	1484.68	1484.68
17 Reserves excluding Revaluation Reserves				
18 Earnings Per Share of Rs.10/- each (for continuing operations)				
- Basic	-	-	-	-
- Diluted	-	-	-	-
19 Earnings Per Share of Rs.10/- each (for discontinued operations)				
- Basic	-	-	-	-
- Diluted	-	-	-	-
20 Earnings Per Share of Rs.10/- each (for discontinued & continuing operations)				
- Basic	-	-	-	-
- Diluted	-	-	-	-



# KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)  
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

## Notes:

1.	The Company is operating in two segments i.e. Textiles Weaving and Ceramic.
2.	The Company does not have any subsidiary / associate.
3.	Provision for taxation/deferred taxation, if any, will be made at the year end.
4.	Figures, wherever required, are regrouped / rearranged.
5.	Figures for the quarter ended 31 <sup>st</sup> March, 2019 represents the difference between the audited figures in respect of the full financial year 2018-19 and the published figures for nine months ended 31 <sup>st</sup> December, 2018 which were subject to Limited Review.
6.	The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 13 <sup>th</sup> August, 2019.

for KUSH INDUSTRIES LIMITED



A handwritten signature in black ink, appearing to read "Mansukh K. Virani".

MANSUKH K. VIRANI  
WHOLETIME DIRECTOR

Date: 13<sup>th</sup> August, 2019  
Place : Ankleshwar

# KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)  
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

## Segment wise Reporting of Revenue, Results, Assets and Liabilities (Rs. in lakh)

Particulars	Quarter ended on			Year ended on
	30-06-2019	31-03-2019	30-06-2018	31-03-2019
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>				
(a) Segment – Weaving	4.22	9.25	18.26	73.64
(b) Segment – Ceramics	0.86	9.39	6.08	49.34
<b>Total</b>	<b>5.08</b>	<b>18.64</b>	<b>24.34</b>	<b>122.98</b>
Less: Inter Segment Revenue				
<b>Net sales/ Income From Operations</b>	<b>5.08</b>	<b>18.64</b>	<b>24.34</b>	<b>122.98</b>
<b>2. Segment Results</b>				
(a) Segment – Weaving	(8.97)	(7.82)	0.81	(5.80)
(b) Segment – Ceramics	(0.99)	(10.58)	(2.89)	(18.46)
<b>Total</b>	<b>(9.96)</b>	<b>(18.40)</b>	<b>(2.08)</b>	<b>(24.26)</b>
<b>Less:</b>				
i) Interest / Finance Charges	0.14	(0.05)	0.39	-
ii) Other Un-allocable Expenditure net off	-	-	-	-
iii) Un-allocable income	-	-	-	-
<b>Total Profit / (Loss) Before Tax</b>	<b>(10.10)</b>	<b>(18.35)</b>	<b>(2.47)</b>	<b>(24.26)</b>
<b>3. Segment Assets</b>				
(a) Segment – Weaving	383.01	376.77	310.07	376.77
(b) Segment – Ceramics	14.17	18.31	115.43	18.51
(c) Unallocable Assets			-	
<b>Total Segment Assets</b>	<b>397.18</b>	<b>395.09</b>	<b>425.5</b>	<b>395.09</b>
<b>4. Segment Liabilities</b>				
(a) Segment – Weaving	1706.05	1693.95	77.28	1693.95
(b) Segment – Ceramics	4.36	4.26	1629.68	4.26
(c) Unallocable Liabilities	-	-	-	-
<b>Total Segment Liabilities</b>	<b>1710.41</b>	<b>1698.21</b>	<b>1706.96</b>	<b>1698.21</b>

for KUSH INDUSTRIES LIMITED

Date: 13<sup>th</sup> August, 2019  
Place : Ankleshwar



  
MANSUKH K. VIRANI  
WHOLETIME DIRECTOR

# KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)  
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

13<sup>th</sup> August, 2019

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001.

Ref: Company Code No. 514240

Dear Sir,

**Sub: Submission of Limited Review Report for Financial Results  
for the quarter ended on 30<sup>th</sup> June, 2019**

We refer to our letter dated 13<sup>th</sup> August, 2019 enclosing Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019.

We are now enclosing herewith Limited Review Report dated 14<sup>th</sup> August, 2019 for Unaudited Financial Results for the quarter ended on 30<sup>th</sup> June, 2019.

This is as per Regulation –33 of the SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,

for KUSH INDUSTRIES LIMITED



MANSUKH K. VIRANI  
WHOLETIME DIRECTOR



Encl: As above.

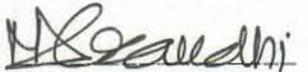
**LIMITED REVIEW REPORT****Review Report to  
The Board of Directors of  
Kush Industries Limited  
(Formerly known as SNS Textiles Limited)**

1. We have reviewed the accompanying statement of unaudited financial results of Kush Industries Limited (formerly known as SNS Textiles Limited) for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular



No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNK & Co.,  
Chartered Accountants  
F.R.N - 109176W**

  
**(Mihir D. Gandhi)  
(Partner)  
(M. No.-125394)**



Date: August 13, 2019  
Place: Surat

UDIN : 19125394AAAABU6202