



11.11.2022

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Friday, 11th November, 2022 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the second quarter and half year ended 30th September, 2022.

Please find enclosed a copy of the said Un-Audited Financial Results along with Asset Liability statement and Cash flow for the second quarter and half year ended 30th September, 2022 along with Auditor's Limited Review Report.

The Board meeting commenced at 2.30 p.m. and concluded at 04:30 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

Maulik Dave
Whole-time Director
Encl.: as above



Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
SKYLINE MILLARS LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Skyline Millars Limited** (the 'Company') for the quarter and half year ended September 30, 2022 (the 'Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS
FRN: 106041W/ W100136





Mumbai, 11th November, 2022

CA LAXMINARAYAN P YEKKALI
PARTNER
Membership No. 114753
UDIN: 22114753BCVJKO7234

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Ahmedabad • Mumbai • NCR • Rajkot • Baroda • Gandhinagar • Udaipur

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR SIX MONTHS ENDED 30TH SEPT, 2022

Sr. No.	Particulars	Quarter ended			HALF YEAR ENDED		Year ended 31.03.2022 (Audited)
		30.09.2022 (Unaudited)	30.06.2022 (Unaudited)	30.09.2021 (Unaudited)	30.09.2022 (Unaudited)	30.09.2021 (Unaudited)	
	Income						
	(a) Revenue from operations	-	15.05	0.00	15.05	0.32	0.00
	(b) Other Income	9.96	10.45	177.57	20.41	186.01	207.09
1	Total Income	9.96	25.50	177.57	35.46	186.33	207.09
	Expenses						
	(a) Cost of materials consumed	-	-	-	0.00	0.00	0.00
	(b) Purchase of stock in trade	-	-	-	0.00	0.00	0.00
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Cost of Construction	-	16.30	-	16.30	0.00	0.00
	(e) Employee benefits expenses	-	-	-	0.00	0.00	0.00
	(f) Finance cost	7.87	7.39	8.57	15.26	16.10	33.57
	(g) Depreciation and amortisation expenses	-	-	-	0.00	0.00	0.00
	(h) Other Expenses	0.23	0.24	0.39	0.47	0.78	1.55
2	Total Expenses	59.04	19.05	26.24	78.09	45.78	89.36
	Profit / (Loss) before exceptional items and tax (1-2)	(57.18)	(17.48)	142.37	(74.66)	123.67	82.60
3	Exceptional items	-	-	-	-	-	-
4	Profit / (Loss) before tax (3 - 4)	(57.18)	(17.48)	142.37	(74.66)	123.67	82.60
	Tax Expense						
	a) Current tax	-	-	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	-	-	-	-	-	(0.22)
	c) Deferred tax	-	-	-	-	-	-
6	Total Tax Expense	-	-	-	-	-	(0.22)
7	Profit / (Loss) for the period from continuing operations (5 - 6)	(57.18)	(17.48)	142.37	(74.66)	123.67	82.82
8	Loss from discontinuing operations	(1.82)	(1.76)	(2.22)	(3.58)	(4.25)	(8.14)
9	Tax Expenses of discontinuing operations	-	-	-	-	-	-
10	Loss from discontinuing operations (8 - 9)	(1.82)	(1.76)	(2.22)	(3.58)	(4.25)	(8.14)
11	Profit / (Loss) for the period (7 + 10)	(59.00)	(19.24)	140.15	(78.24)	119.42	74.68
	Other Comprehensive Income (Net of Tax)						
	A. Items that will not be reclassified to Profit & Loss	0.01	(0.12)	(0.06)	(0.11)	0.07	0.21
12	Total Other Comprehensive Income	0.01	(0.12)	(0.06)	(0.11)	0.07	0.21
13	Total Comprehensive Income for the period (11+12)	(58.99)	(19.36)	140.09	(78.35)	119.49	74.89
14	Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24	402.24	402.24
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year						2,358.86
16	Earning per Share (EPS)						
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.14)	(0.04)	0.35	(0.19)	0.31	0.21
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.02)	(0.01)	(0.01)	(0.01)	(0.01)	(0.02)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	(0.16)	(0.05)	0.34	(0.20)	0.30	0.19



Naresh Dave

Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th Nov, 2022.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016
- 3) The Company is primarily engaged in Real Estate business and after discontinuation of Umreth division there is only one reportable segment.
- 4) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors



**Place : Mumbai
Date : 11/11/2022**

A handwritten signature in blue ink, appearing to read 'Maulik H Dave'.

**Mr. Maulik H Dave
DIN No. 01448536
(Whole time Director)**

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30.09.2022 (Unaudited)	As at 31.03.2022 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	25.69	26.16
Investment Property	-	0.00
Other Intangible assets	-	0.00
Financial Assets		
(i) Non-current investments	0.46	0.58
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Other financial assets	278.35	278.35
Deferred tax assets (net)	-	-
Other non-current assets	25.06	25.02
Total Non-Current Assets	329.58	330.12
Current assets		
Inventories	1,231.57	1,246.60
Financial Assets		
(i) Trade and other receivables	1.76	6.99
(ii) Cash and cash equivalents	21.50	78.87
(iii) Bank balances other than (ii) above	793.69	775.90
(iv) Loans	0.11	0.18
(v) Other financial assets	-	-
Assets for Current Tax (Net)	-	-
Assets Classified as Held for Sale	368.12	368.12
Other current assets	38.29	36.87
Total Current Assets	2,455.03	2,513.53
Total Assets	2,784.61	2,843.64
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	402.24	402.24
Other Equity	2,280.55	2,358.86
Total Equity	2,682.79	2,761.10
Non-current liabilities		
Financial Liabilities		
(i) Other financial liabilities - non-current	16.34	19.74
Other non-current liabilities	28.47	25.02
Provisions	34.95	-
Liabilities for Non Current Tax (Net)	10.49	12.46
Total Non-current Liabilities	90.24	57.22
Current liabilities		
Financial Liabilities		
(i) Short Term Borrowings	-	-
(ii) Trade and other payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
(iii) Other financial liabilities	10.55	24.15
Other current liabilities	1.01	1.12
Current Tax Liabilities	-	-
Provisions	-	-
Total Current Liabilities	11.56	25.27
Total Equity and Liabilities	2,784.61	2,843.64

Audit done



Cash Flow Statement

(Rs. In Lakhs)

Particulars	Half Year ended 30.09.2022 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)
A) Cash Flow from operating activities		
Profit / (Loss) before tax from		
Continuing operations	(74.66)	123.67
Discontinued Operations	(3.58)	(4.25)
Profit before tax including discontinued operations	(78.24)	119.42
Adjustments for		
Depreciation and amortisation expense	0.47	0.78
Finance cost	-	-
Interest income from financial assets at amortised cost	(19.77)	(15.90)
Dividend income	(0.00)	(0.01)
Inventory written off	-	-
Sundry balances written back	-	-
Expected credit loss	-	-
Net gain on disposal of property, plant and equipment	-	-
Operating profit before working capital changes	(97.54)	104.29
Adjustments for		
(Increase)/Decrease in trade receivables	5.23	22.30
Increase/(Decrease) in trade payables	-	-
(Increase)/Decrease in financial assets	0.07	(26.07)
(Increase)/Decrease in other assets	(1.46)	2.58
Increase/(Decrease) in financial liabilities	(17.00)	(2.09)
Increase/(Decrease) in provisions	34.95	-
Increase/(Decrease) in other liabilities	3.34	(5.60)
(Increase)/Decrease in inventories	15.03	0.83
Cash flow from / (used in) operating activities post working capital changes	(57.38)	96.24
Income taxes paid (Net of refunds)	(1.97)	(1.58)
Net Cash flow generated from operating activities (A)	(59.36)	94.66
B) Cash Flow from Investing activities		
Proceeds from property, plant and equipment	-	-
Purchase from investments	-	-
Deposits with bank	-	-
Interest income	19.77	15.90
Dividend received	0.00	0.01
Net Cash Flow used in investing activities (B)	19.77	15.91
C) Cash Flow from financing activities		
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Interest paid	-	-
Net Cash Flow used in financing activities (C)	-	-
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(39.59)	110.57
Cash and cash equivalents at the beginning of the period	854.77	766.39
Cash and cash equivalents at the end of the period	815.19	876.96



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