



8th August, 2019

To,
The Manager - Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Reference: - Skyline Millars Limited BSE Code - 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Thursday, 8th August, 2019 - Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the Un-Audited Financial Results of the Company for the first quarter ended 30th June, 2019.

As regards, delay in furnishing prior intimation of Board meeting, the Board suggested that in future intimation to the exchange should be given well in advance to avoid non-compliance.

Please find enclosed a copy of the said Un-Audited Financial Results for the first quarter ended 30th June, 2019.

The Board meeting commenced at 2.30 p.m. and concluded at 4.30 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

Maulik Dave
Whole-time Director
DIN:01448536
Encl.: as above



Manubhai & Shah LLP

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
SKYLINE MILLARS LIMITED

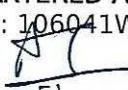
We have reviewed the accompanying statement of unaudited financial results of Skyline Millars Limited (the 'Company') for the quarter ended June 30, 2019 (the 'Statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Company's management and has been approved by the Board of Directors of the Company.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS
FRN: 106041W/ W100136


ASHISH SHAH
PARTNER
Membership No. 103750
Place: Mumbai
UDIN: 19103750AAAAD4507



Mumbai, August 08, 2019

Manubhai & Shah LLP, a Limited Liability Partnership with LLP identity No.AAG-0878

3C, Maker Bhavan - 2, 18, New Marine Lines, Mumbai-400 020.

Phone : +91 22 66333558 / 59 / 60 Fax : +91 22 66333561, 22037935

Regd. Office : G-4, Capstone, Opp. Chirag Motors, Sheth Mangaldas Road, Ellisbridge, Ahmedabad - 380 006.
Gujarat, India. Phone : +91-79-2647 0000 Fax : +91-79-2647 0050

Email : infomumbai@msglobal.co.in

Website : www.msglobal.co.in

Ahmedabad • Mumbai • Rajkot • Baroda • Gandhinagar • Udaipur

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Income				
	(a) Revenue from operations	179.02	87.01	110.69	449.95
	(b) Other Income	0.50	8.56	0.11	37.79
1	Total Income	179.52	95.57	110.80	487.74
	Expenses				
	(a) Cost of materials consumed	-	15.56	0.00	16.39
	(b) Purchase of stock in trade	-	-	0.82	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	10.83	15.18	(187.58)	(141.58)
	(d) Cost of Flats Transferred	-	3.46	277.66	286.67
	(e) Employee benefits expenses	10.38	14.05	14.19	53.70
	(f) Finance cost	-	4.47	6.48	25.22
	(g) Depreciation and amortisation expenses	3.46	3.76	3.93	15.54
	(h) Other Expenses	60.61	93.73	28.17	216.13
2	Total Expenses	85.28	150.21	143.67	472.07
3	Profit / (Loss) before exceptional items and tax (1-2)	94.24	(54.64)	(32.87)	15.67
4	Exceptional items	-	-	-	-
5	Profit / (Loss) before tax (3 - 4)	94.24	(54.64)	(32.87)	15.67
	Tax Expense				
	a) Current tax	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	-	0.11	-	0.11
	c) Deferred tax	-	-	-	-
6	Total Tax Expense	-	0.11	-	0.11
7	Profit / (Loss) for the period from continuing operations (5 - 6)	94.24	(54.75)	(32.87)	15.56
8	Loss from discontinuing operations	(0.96)	(7.62)	(1.33)	(36.80)
9	Tax Expenses of discontinuing operations	-	-	-	-
10	Loss from discontinuing operations (8 - 9)	(0.96)	(7.62)	(1.33)	(36.80)
11	Profit / (Loss) for the period (7 + 10)	93.28	(62.37)	(34.20)	(21.24)
	Other Comprehensive Income (Net of Tax)				
	A. Items that will not be reclassified to Profit & Loss	(0.12)	(0.23)	0.07	(0.13)
12	Total Other Comprehensive Income	(0.12)	(0.23)	0.07	(0.13)
13	Total Comprehensive Income for the period (11+12)	93.16	(62.60)	(34.13)	(21.37)
14	Paid up Equity Share Capital (Face Value Re 1/- each)	402.24	402.24	402.24	402.24
15	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting year				1,951.18
16	Earning per Share (EPS)				
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	0.23	(0.14)	(0.08)	0.04
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.00)	(0.02)	(0.00)	(0.09)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not annualised)	0.23	(0.16)	(0.08)	(0.05)

W. S. D. Dave



SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4th Floor, Churchgate House,
32- 34, Veer Nariman Road, Fort, Mumbai - 400 001

SEGMENT REPORTING

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue**				
	a) Construction Equipment	-	3.04	2.35	7.77
	b) Pre-Cast Pipes (Discontinuing Operation)	-	1.74	0.01	4.41
	c) Real Estate	179.02	83.97	108.34	442.18
	Revenue from operations	179.02	88.74	110.70	454.36
2	Segment Results**				
	Profit/(Loss) Before Tax & Interest from each Segment				
	a) Construction Equipment	(31.25)	(16.42)	(2.13)	(28.69)
	b) Pre-Cast Pipes (Discontinuing Operation)	(0.96)	(8.32)	(1.33)	(37.50)
	c) Real Estate	139.50	(20.18)	(7.08)	106.08
	TOTAL	107.29	(44.92)	(10.54)	39.89
	Less :				
	Finance cost**	-	4.47	6.48	25.22
	Un-allocable Expenses net of Un-allocable Income**	14.01	12.87	17.18	35.80
	Total Profit / (Loss) Before Tax	93.28	(62.26)	(34.20)	(21.13)
3	Segment Assets				
	a) Construction Equipment	137.99	167.97	196.50	167.97
	b) Pre-Cast Pipes (Discontinuing Operation)	317.75	317.61	353.94	317.61
	c) Real Estate	1,628.02	1,485.01	1,598.54	1,485.01
	Total Segment Assets	2,083.76	1,970.59	2,148.98	1,970.59
	Un-allocable Assets	498.78	601.88	823.49	601.88
	Total	2,582.54	2,572.47	2,972.47	2,572.47
4	Segment Liabilities				
	a) Construction Equipment	0.11	0.23	4.81	0.23
	b) Pre-Cast Pipes (Discontinuing Operation)	0.30	0.08	2.74	0.08
	c) Real Estate	75.41	96.92	120.86	96.92
	Total Segment Liabilities	75.82	97.23	128.41	97.23
	Un-allocable Liabilities	60.13	121.83	504.94	121.83
	Total	135.95	219.06	633.35	219.06
5	Capital Employed				
	a) Construction Equipment	137.88	167.74	191.69	167.74
	b) Pre-Cast Pipes (Discontinuing Operation)	317.45	317.53	351.20	317.53
	c) Real Estate	1,552.61	1,388.09	1,477.68	1,388.09
	Un-allocable Assets Less Liabilities	438.65	480.05	318.55	480.05
	TOTAL	2,446.59	2,353.41	2,339.12	2,353.41

Notes:

- * Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification
- ** Figures of segment revenue and segment results reported under segment reporting as Sr. no 1 & 2 are not comparable with the unaudited financial results as the revenue of pre cast pipes has been shown under discontinuing operations.
- *** There are no inter segment transfer.

Maulik - Dave



Notes :

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 08, 2019. The Statutory Auditors have carried out a Limited Review of the results for quarter ended 30th June 2019.
- 2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act, 2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 3) The Ministry of Corporate Affairs has notified Indian Accounting Standard 116 ('Ind AS 116'), Leases, with effect from 1st April, 2019. The Standard primarily requires the Company, as a lessee, to recognize, at the commencement of the lease a right-to-use asset and a lease liability (representing present value of unpaid lease payments). Such assets and liabilities are recognised for all leases for a term of more than 12 months, since the term of lease is less than 12 months, the company has not recognise any asset and liability.
- 4) The figures for the quarter ended 31st March, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (unaudited) upto the third quarter of the relevant financial year.
- 5) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

Place : Mumbai
Date : August 08, 2019



For and on behalf of Board of Directors

A handwritten signature in blue ink that reads 'Maulik H Dave'.

Mr. Maulik H Dave
DIN No. 01448536
(Whole time Director)