SKYLINE MILLARS LIMITED Millars

3rd June, 2019

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Reference: - Skyline Millars Limited BSE Code – 505650

Dear Sir(s),

Sub: Re-submission of Audited Financial Result 31st March, 2019.

With the reference to your email dated 28th May, 2019 for discrepancies on the Audited Financial Results for the 4th quarter and year ended 31st March, 2019 regarding Declaration or Statement of Impact of Audit Qualifications not submitted.

We wish to inform you that we had vide our letter dated 29th May, 2019, re-submitted the Audited Financial Results for the fourth quarter and year ended 31st March, 2019 and had informed that there are no Audit qualification in the report.

We hereby submit the declaration of unmodified opinion in the Auditors Report for the financial year ended 31st March, 2019. Request you to kindly take the same on record.

For Skyline Millars Limited

Harshal Phatak
CFO

Encl.: as above

SKYLINE MILLARS LIMITED Millars

29th May, 2019

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Reference: - Skyline Millars Limited BSE Code – 505650

Dear Sir(s),

Sub: Re-submission of Audited Financial Result 31st March, 2019.

With the reference to the discrepancies in the Audited Financial Results for the 4th quarter and year ended 31st March, 2019 regarding Declaration or Statement of Impact of Audit Qualifications not submitted.

We hereby re-submit the Audited Financial Results for the fourth quarter and year ended 31st March, 2019 and there are no Audit qualification in the report.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

Harshal Phatak
CFO
Encl.: as above

SKYLINE MILLARS LIMITED

Millars

7th May, 2019

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Reference: - Skyline Millars Limited BSE Code – 505650

Dear Sir(s),

Sub: Outcome of the Proceeding of the Board Meeting held on Tuesday, 7th May, 2019 – Disclosure of information under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above captioned subject, we wish to inform you that the Board of Directors at their meeting held today has approved and took on record the following:

1. Audited Financial Results of the Company for the fourth quarter and year ended 31st March, 2019.
2. Re-appointment of Mr. Maulik Dave, Whole-time Director
3. Continuation of appointment of Mr. Ashok Patel, Non-executive Director of the Company who would be attaining the age of 75 years.
4. To consider re-appointment of Statutory Auditors for the 2nd term of 5 years from the financial year 2019-20 to 2023-24 and to fix their remuneration.

Please find enclosed a copy of the said Audited Financial Results for the fourth quarter and year ended 31st March, 2019.

The Board meeting commenced at 3.00 p.m. and concluded at 5.35 p.m.

Kindly take the same on record and acknowledge the receipt.

For Skyline Millars Limited

SKYLINE MILLARS LTD. MUMBAI

Maulik Dave
Whole-time Director
DIN:01448536
Encl.: as above

Sales Office : C/2, Skyline Welthspace, Gate No. 2, Skyline Oasis, Premier Road, Vidyavihar (w), Mumbai - 400 086.
Tel. : (022) 2511 2194 / 95

Registered Office : Churchgate House, 4th Floor, 32-34, Veer Nariman Road, Fort, Mumbai - 400 001.
Tel. :(022) 2204 7471 • www.skylnemillarsltd.com
CIN : L6302MH1919PLC000640

Manubhai & Shah LLP
Chartered Accountants

INDEPENDENT AUDITORS' REPORT

To
The Board of Directors of **SKYLINE MILLARS LIMITED**

1. We have audited the accompanying statement of Financial Results ("the statement") of **Skyline Millars Limited** ("the Company") for the quarter and year ended March 31, 2019 attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit.

3. We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and

(ii) gives a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the quarter and year ended March 31, 2019 in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India.

5. The figures for the quarter ended March 31, 2019 are the derived figures between the audited figures in respect of the year ended March 31, 2019 and the published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to limited review.

FOR MANUBHAI & SHAH LLP
CHARTERED ACCOUNTANTS
FRN: 106041W / W100136





ASHISH SHAH
PARTNER
Membership No: 103750

May 07, 2019

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
	Income					
	(a) Revenue from operations (Gross)	87.01	52.42	85.52	449.95	305.43
	(b) Other Income	8.56	18.36	5.73	37.79	7.33
1	**Total Income**	**95.57**	**70.78**	**91.25**	**487.74**	**312.76**
	Expenses					
	(a) Cost of materials consumed	15.56	-	0.07	16.39	4.84
	(b) Purchase of stock in trade	-	-	5.42	-	21.07
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	15.18	21.54	6.58	(141.58)	4.24
	(d) Cost of Construction	3.46	5.55	38.57	286.67	135.33
	(e) Excise Duty	-	-	-	-	1.74
	(f) Employee benefits expenses	14.05	11.61	16.35	53.70	57.54
	(g) Finance cost	4.47	6.99	3.84	25.22	9.54
	(h) Depreciation and amortisation expenses	3.76	3.92	4.77	15.54	18.64
	(i) Other Expenses	93.73	40.28	25.67	216.13	139.63
2	**Total Expenses**	**150.21**	**89.89**	**101.27**	**472.07**	**392.57**
3	**Profit / (Loss) before exceptional items and tax (1-2)**	(54.64)	(19.11)	(10.02)	15.67	(79.81)
4	Exceptional items	-		-		142.10
5	**Profit / (Loss) before tax (3 - 4)**	**(54.64)**	**(19.11)**	**(10.02)**	**15.67**	**(221.91)**
	Tax Expense					
	a) Current tax	-	-	-	-	-
	b) (Excess)/Short Tax Provision of earlier years	0.11	-		0.11	
	c) Deferred tax	-	-		-	
6	**Total Tax Expense**	**0.11**	**-**	**-**	**0.11**	**-**
7	**Profit / (Loss) for the period from continuing operations (5 - 6)**	**(54.75)**	**(19.11)**	**(10.02)**	**15.56**	**(221.91)**
8	**Loss from discontinuing operations**	(7.62)	(12.22)	(6.10)	(36.80)	(119.16)
9	Tax Expenses of discontinuing operations	-	-	-	-	-
10	**Loss from discontinuing operations (8 - 9)**	**(7.62)**	**(12.22)**	**(6.10)**	**(36.80)**	**(119.16)**
11	**Profit / (Loss) for the period (7 + 10)**	**(62.37)**	**(31.33)**	**(16.12)**	**(21.24)**	**(341.07)**
	Other Comprehensive Income (Net of Tax)					
	A. Items that will not be reclassified to Profit & Loss	(0.23)	(0.25)	0.18	(0.13)	0.59
12	**Total Other Comprehensive Income**	**(0.23)**	**(0.25)**	**0.18**	**(0.13)**	**0.59**
13	**Total Comprehensive Income for the period (11+12)**	**(62.60)**	**(31.58)**	**(15.94)**	**(21.37)**	**(340.48)**
14	**Paid up Equity Share Capital (Face Value Re 1/- each)**	402.24	402.24	402.24	402.24	402.24
15	**Reserves excluding Revaluation Reserves as at Balance Sheet date**				1,951.18	1,972.53
16	**Earning per Share (EPS)**					
	a) Earning per share Basic & Diluted (in Rs) (for continuing operations) (not annualised)	(0.14)	(0.05)	(0.02)	0.04	(0.55)
	b) Earning per share Basic & Diluted (in Rs) (for discontinuing operations) (not annualised)	(0.02)	(0.03)	(0.02)	(0.09)	(0.30)
	c) Earning per share Basic & Diluted (in Rs) (for total operations) (not anuualised)	(0.16)	(0.08)	(0.04)	(0.05)	(0.85)

SKYLINE MILLARS LIMITED MUMBAI 400001

Notes :

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 07, 2019.

2) The above results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 ('Ind As') prescribed under section 133 of the Companies Act,2013, read together with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016

3) Inventories to the extent of Rs 28.91 lakhs has been written down to net realisable value and recognise as an expense.

4) The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial years.

5) Figures for the previous periods have been re-grouped / re-arranged wherever necessary.

For and on behalf of Board of Directors

SKYLINE MILLARS LIMITED MUMBAI 400001

Mr.Maulik H Dave
DIN No. 01448536
(Whole time Director)

Place : Mumbai
Date : May 07, 2019

SKYLINE MILLARS LIMITED

CIN NO. L63020MH1919PLC000640

REGD. OFFICE : 4th Floor, Churchgate House,

32- 34, Veer Nariman Road, Fort, Mumbai - 400 001

SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. In Lakhs)

Sr. No	Particulars	Quarter ended			Year ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	**Segment Revenue****					
	a) Construction Equipment	3.04	-	30.79	7.77	79.55
	b) Pre-Cast Pipes (Discontinuing Operation)	1.74	2.66	4.68	4.41	14.27
	c) Real Estate	83.97	52.44	(36.41)	442.18	133.00
	Revenue from operations	**88.74**	**55.10**	**(0.94)**	**454.36**	**226.82**
2	**Segment Results****					
	Profit/(Loss) Before Tax & Interest from each Segment					
	a) Construction Equipment	(16.42)	(9.09)	5.44	(28.69)	20.74
	b) Pre-Cast Pipes (Discontinuing Operation)	(8.32)	(12.22)	(1.43)	(37.50)	(106.32)
	c) Real Estate	(20.18)	(5.57)	(95.85)	106.08	(246.57)
	TOTAL	**(44.92)**	**(26.88)**	**(91.84)**	**39.89**	**(332.15)**
	Less :					
	Finance cost**	4.47	6.99	3.89	25.22	17.75
	Un-allocable Expenses net of Un-allocable Income**	12.87	(2.54)	(79.61)	35.80	(8.83)
	Total Profit / (Loss) Before Tax	**(62.26)**	**(31.33)**	**(16.12)**	**(21.13)**	**(341.07)**
3	**Segment Assets**					
	a) Construction Equipment	167.97	186.12	199.51	167.97	199.51
	b) Pre-Cast Pipes (Discontinuing Operation)	317.61	327.87	355.12	317.61	355.12
	c) Real Estate	1,485.01	1,681.07	1,557.15	1,485.01	1,557.15
	Total Segment Assets	**1,970.59**	**2,195.06**	**2,111.78**	**1,970.59**	**2,111.78**
	Un-allocable Assets	601.88	552.96	646.42	601.88	646.42
	Total	**2,572.47**	**2,748.02**	**2,758.20**	**2,572.47**	**2,758.20**
4	**Segment Liabilities**					
	a) Construction Equipment	0.23	3.76	4.27	0.23	4.27
	b) Pre-Cast Pipes (Discontinuing Operation)	0.08	0.93	1.88	0.08	1.88
	c) Real Estate	96.92	66.68	70.52	96.92	70.52
	Total Segment Liabilities	**97.23**	**71.37**	**76.67**	**97.23**	**76.67**
	Un-allocable Liabilities	121.83	260.64	306.76	121.83	306.76
	Total	**219.06**	**332.01**	**383.43**	**219.06**	**383.43**
5	**Capital Employed**					
	a) Construction Equipment	167.74	182.36	195.24	167.74	195.24
	b) Pre-Cast Pipes (Discontinuing Operation)	317.53	326.94	353.24	317.53	353.24
	c) Real Estate	1,388.09	1,614.39	1,486.63	1,388.09	1,486.63
	Un-allocable Assets Less Liabilities	480.05	292.32	339.66	480.05	339.66
	TOTAL	**2,353.41**	**2,416.01**	**2,374.77**	**2,353.41**	**2,374.77**

Notes

* Previous Period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification

** Figures of segment revenue and segment results reported under segment reporting as Sr. no 1 & 2 are not comparable with the unaudited financial re: the revenue of pre cast pipes has been shown under discontinuing operations.

SKYLINE MILLARS LIMITED MUMBAI 400001

SKYLINE MILLARS LIMITED
CIN NO. L63020MH1919PLC000640
REGD. OFFICE : 4TH FLOOR, CHURCHGATE HOUSE
32-34, VEER NARIMAN ROAD, FORT, MUMBAI - 400001
AUDITED BALANCE SHEET

(Rs. In Lakhs)

Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	134.52	151.07
Other Intangible assets	0.09	1.06
Financial Assets		
(i) Non-current investments	4.39	4.50
(ii) Trade receivables	54.85	54.85
(iii) Loans	80.81	80.81
(iv) Other financial assets	360.25	450.76
Deferred tax assets (net)	32.45	32.45
Other non-current assets	81.63	87.49
Total Non-Current Assets	**748.99**	**862.99**
Current assets		
Inventories	1,362.23	1,460.07
Financial Assets		
(i) Trade and other receivables	34.73	69.15
(ii) Cash and cash equivalents	37.90	10.38
(iii) Bank balances other than (ii)	12.02	14.84
(iv) Loans	0.93	1.86
Assets for Current Tax (Net)	10.30	0.78
Assets Classified as Held for Sale	310.26	310.26
Other current assets	55.10	115.72
Total Current Assets	**1,823.47**	**1,983.06**
Total Assets	**2,572.46**	**2,846.05**
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	402.24	402.24
Other Equity	1,951.18	1,972.53
Total Equity	**2,353.42**	**2,374.77**
Non-current liabilities		
Financial Liabilities		
(i) Other financial liabilities - non-current	26.01	35.63
Other non-current liabilities	29.78	30.35
Provisions	83.47	83.33
Liabilities for Non Current Tax (Net)	12.88	13.61
Total Non-current Liabilities	**152.14**	**162.92**
Current liabilities		
Financial Liabilities		
(i) Short Term Borrowings	-	217.26
(ii) Trade and other payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	0.08	2.62
(iii) Other financial liabilities	37.71	84.61
Other current liabilities	28.81	3.47
Provisions	0.31	0.40
Total Current Liabilities	**66.91**	**308.36**
Total Equity and Liabilities	**2,572.46**	**2,846.05**

SKYLINE MILLARS LIMITED MUMBAI 400001

For and on behalf of Board of Directors

Mr.Maulik H Dave
DIN No. 01448536
(Whole time Director)

Place : Mumbai
Date : May 07, 2019

SKYLINE MILLARS LIMITED Millars

8th May, 2019

To,
The Manager – Listing Department
The BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Reference: - Skyline Millars Limited BSE Code – 505650

Dear Sir(s),

Sub: Declaration of Unmodified opinion in the Auditor's Report for the financial year ended 31st March, 2019.

Ref: Circular dated 27th May, 2016 on Disclosure of the Impact of Audit Qualifications by Listed Entities under Regulation 33 of SEBI (LODR)(Amendment) Regulations, 2016

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listings Obligations and Disclosure Requirements), 2015 and pursuant to SEBI circular Nor CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that Manubhai & Shah LLP (Firm Registration No. 106041W/W 100136), Statutory Auditors have issued an audit report with unmodified opinion in respect of the Audited Standalone Financial Results of the quarter and year ended 31st March, 2019.

This is for your information and records

For Skyline Millars Limited

SKYLINE MILLARS LTD. MUMBAI

Harshal Phatak
CFO