

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Ghatkopar Mankhurd Link Road, Chembur (W), Mumbai 400 043
Phone: 022 67137900 v E-mail : corporate@skycorp.in v Website : www.skycorp.in

Friday, February 10, 2017

To,
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

SUBJECT: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE CODE: 526479

Dear Sir,

Pursuant to Regulation 33 of the Listing Obligations and Disclosure Requirement, please find enclosed herewith the following documents approved by the Board at their Meeting of the Company held on Wednesday 10th Feb 2017.

- 1) Un-audited Financial Results for the third quarter and nine months ended on 31st December 2016. (Standalone and Consolidated)
- 2) Limited Review Report given by the Company's auditors M/s Thanawala & co., on the unaudited Financial Results of the Company for the third quarter and nine months ended 31.12.2016 (Standalone and Consolidated)

Kindly acknowledge and take on record the same.

Thanking You,
Yours sincerely,

For **SKY INDUSTRIES LIMITED**,

DIRECTOR

Encl: As above



Review Report to
Board of Directors
SKY INDUSTRIES LIMITED

We have reviewed the accompanying statement of Un-audited ~~standalone~~ Financial Result of **M/S. SKY INDUSTRIES LIMITED**. ("the company") for the quarter ended 31 December, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanawala & Company
Chartered Accountants
Firm Reg. No. 110948W


[**V.K. Thanawala**]
Proprietor

Membership No. 15632



Place : Mumbai

Dated : 10/02/2017

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Standalone) for the quarter and year ended 31st Dec 2016

(Rs. In Lacs)

Sr	Particulars	Quarter ended		Period Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations					
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,104	1,259	1,098	3,570	3,811
	(b) Other Operating Income	6	7	10	19	28
	Total Income from Operations (Net)	1,109	1,266	1,108	3,588	3,838
2	Expenses					
	(a) Consumption of Raw Materials	754	698	845	2,098	2,372
	(b) Purchase of Traded Goods	139	61	109	327	244
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(97)	103	(169)	139	167
	(d) Staff Cost	91	91	99	263	293
	(e) Depreciation	23	22	23	66	69
	(f) Other Expenses	143	178	130	457	454
	Total Expenses	1,054	1,153	1,037	3,351	3,599
	Profit from operations before Other Income, finance costs and exceptional items	56	113	71	238	240
3	Other Income	5	14	12	19	32
	Profit from ordinary activities before finance costs and exceptional Items	61	127	83	257	272
5	Finance Costs	44	26	51	109	167
	Profit from ordinary activities after finance cost but before exceptional items	16	101	32	148	105
7	Exceptional Items	0	116	16	116	30
8	Profit from Ordinary Activities before tax	16	(15)	16	31	75
9	Tax Expense	1	-	-	1	27
10	Net Profit from Ordinary Activities after tax	15	(15)	16	30	75
11	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
12	Net Profit for the period	15	(15)	16	30	75
13	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	398	398	398	398	398
14	Reserves excluding Revaluation Reserves					
15	Earning per Share (EPS)					
	(a) Basic and Diluted EPS before extraordinary items	0.39	(0.38)	0.40	0.76	1.89
	(b) Basic and Diluted EPS after extraordinary items	0.39	(0.38)	0.40	0.76	1.89

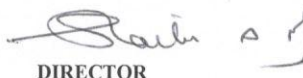
NOTES:

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 10th Feb 2017
- 2) No Investor Complaint was received for the Quarter ended 31st Dec 2016.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Previous years' figures have been regrouped wherever considered necessary .

Place : Mumbai

Dated : 10.02.2017

For SKY INDUSTRIES LIMITED



DIRECTOR

SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Consolidated) for the quarter and year ended 31st Dec 2016

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Period Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,104	1,259	1,098	3,570	3,811	5,151
	(b) Other Operating Income	6	7	10	19	28	33
	Total Income from Operations (Net)	1,109	1,266	1,108	3,588	3,838	5,184
2	Expenses						
	(a) Consumption of Raw Materials	754	698	845	2,098	2,372	3,259
	(b) Purchase of Traded Goods	139	61	109	327	244	353
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(97)	103	(169)	139	167	154
	(d) Staff Cost	91	91	99	263	293	389
	(e) Depreciation	23	22	23	66	69	91
	(f) Other Expenses	143	178	130	457	454	686
	Total Expenses	1,054	1,153	1,037	3,351	3,599	4,932
	Profit from operations before Other Income, finance costs and exceptional items	56	113	71	238	240	252
4	Other Income	5	14	12	19	32	62
5	Profit from ordinary activities before finance costs and exceptional Items	61	127	83	257	272	314
6	Finance Costs	44	26	51	109	167	216
7	Profit from ordinary activities after finance cost but before exceptional items	16	101	32	148	105	98
8	Exceptional Items	0	116	16	116	30	(55)
9	Profit from Ordinary Activities before tax	16	(15)	16	31	75	153
10	Tax Expense	1	-	-	1	-	27
11	Net Profit from Ordinary Activities after tax	15	(15)	16	30	75	126
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit for the period	15	(15)	16	30	75	126
14	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398
15	Reserves excluding Revaluation Reserves						
16	Earning per Share (EPS)						
	(a) Basic and Diluted EPS before extraordinary items	0.39	(0.38)	0.40	0.76	1.89	3.17
	(b) Basic and Diluted EPS after extraordinary items	0.39	(0.38)	0.40	0.76	1.89	3.17

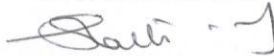
NOTES:

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 10th Feb 2017
- 2) No Investor Complaint was received for the Quarter ended 31st Dec 2016.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) The Consolidated Results consists of one subsidiary Company, M/s SK Stabel Industries Pvt Ltd.
- 5) Previous years' figures have been regrouped wherever considered necessary .

Place : Mumbai

Dated : 10.02.2017

For SKY INDUSTRIES LIMITED



DIRECTOR



Review Report to
Board of Directors
SKY INDUSTRIES LIMITED

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR / CFD / CMD / 15 / 2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

Thanawala & Company
Chartered Accountants
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[**V.K. Thanawala**]

Proprietor

Membership No. 15632



Place : Mumbai

Dated : 10/02/2017