

# SKY INDUSTRIES LIMITED

CIN No.: L17120MH1989PLC052645

**Corp Off.:** 201, Orbit Plaza, New Prabhadevi Road, Prabhadevi, Mumbai 400 025, India  
Tel.: +91 22 66272500 / 43332500 v Fax. : +91 22 66272550  
E-mail : [corporate@skycorp.in](mailto:corporate@skycorp.in) v Website : [www.skycorp.in](http://www.skycorp.in)

Tuesday, August 09, 2016

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**SUBJECT : BOARD MEETING OUTCOME**

BSE CODE : 526479

Dear Sir,

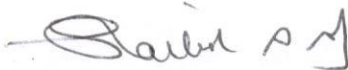
This is to inform you that the Board Meeting of the Company was held today i.e. August 09th 2016 at the corporate office. The Board considered and approved the following:

- 1) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 the Unaudited Financial Results(Standalone and Consolidated) for quarter ended 30th June, 2016.
- 2) Limited Review Report (Standalone and Consolidated) for the quarter ended 30th June, 2016.
- 3) AGM to be held on 30<sup>th</sup> Sep 2016 and book closure date is fixed from 24 Sep 2016 to 30 Sep 2016.
- 4) Change of Corporate Office from 201, Orbit Plaza, Prabhadevi, Mumbai to 1101, Universal Majestic, Ghatkopar Mankhurd Link Road, Chembur - West, Mumbai.
- 5) Disposal of Undertaking at C/57/1 & 2, TTC Industrial Area, Thane Belapur Road, Pawane, Navi Mumbai - 400705

Kindly acknowledge and take on record the same.

Thanking You,  
Yours sincerely,

For SKY INDUSTRIES LIMITED,



DIRECTOR

MSB  
11

# SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

CIN :L17120MH1989PLC052645

Unaudited Financial Results (Standalone) for the quarter and year ended 30th Jun 2016

(Rs. In Lacs)

Sr	Particulars	Quarter ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
1	Duty)	1,207	1,340	1,485	5,151
	(b) Other Operating Income	6	5	10	33
	<b>Total Income from Operations (Net)</b>	<b>1,213</b>	<b>1,345</b>	<b>1,495</b>	<b>5,184</b>
2	Expenses				
	(a) Consumption of Raw Materials	646	887	584	3,259
	(b) Purchase of Traded Goods	127	109	83	353
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	133	(13)	436	154
	(d) Staff Cost	81	96	107	389
	(e) Depreciation	21	22	23	91
	(f) Other Expenses	136	232	178	686
	<b>Total Expenses</b>	<b>1,145</b>	<b>1,333</b>	<b>1,411</b>	<b>4,932</b>
3	Profit from operations before Other Income, finance costs and exceptional items	68	12	84	252
4	Other Income	-	30	9	62
5	Profit from ordinary activities before finance costs and exceptional Items	68	42	93	314
6	Finance Costs	38	49	51	216
7	Profit from ordinary activities after finance cost but before exceptional items	30	(7)	42	98
8	Exceptional Items	-	(85)	13	(55)
9	<b>Profit from Ordinary Activities before tax</b>	<b>30</b>	<b>78</b>	<b>28</b>	<b>153</b>
10	Tax Expense	-	27	-	27
11	<b>Net Profit from Ordinary Activities after tax</b>	<b>30</b>	<b>51</b>	<b>28</b>	<b>126</b>
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-
16	<b>Net Profit for the period</b>	<b>30</b>	<b>51</b>	<b>28</b>	<b>126</b>
17	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398
18	Reserves excluding Revaluation Reserves				
19	Earning per Share ( EPS)				
	(a) Basic and Diluted EPS before extraordinary items	0.75	1.28	0.71	3.17
	(b) Basic and Diluted EPS after extraordinary items	0.75	1.28	0.71	3.17

## NOTES:

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 9 Aug 2016
- 2) No Investor Complaint was received for the Quarter ended 30th Jun 2016.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Previous years' figures have been regrouped wherever considered necessary .

Place : Mumbai

Dated : 09.08.2016

For SKY INDUSTRIES LIMITED

*[Signature]*  
DIRECTOR







**INDEPENDENT AUDITOR'S REPORT**

We have reviewed the accompanying statement of Un-audited standalone Financial Result ("the statement") of **SKY INDUSTRIES LIMITED** ("the company") for the quarter ended 30 June, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

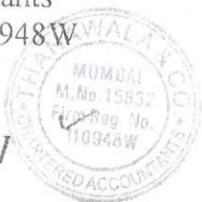
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**Thanawala & Company**  
Chartered Accountants  
Firm Reg. No. 110948W

[ V.K. Thanawala ]

Proprietor  
Membership No. 15632



Place : Mumbai

Dated :

# SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Consolidated) for the quarter and year ended 30th Jun 2016

(Rs. In Lacs)

Sr	Particulars	Quarter ended		Year Ended	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations				
1	Duty)	1,207	1,340	1,485	5,151
	(b) Other Operating Income	6	5	10	33
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11	Extraordinary Items (Net of Tax Expense)	-	-	-	-
12	<b>Net Profit for the period</b>	<b>30</b>	<b>51</b>	<b>28</b>	<b>73</b>
16	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398
17	Reserves excluding Revaluation Reserves				
18	Earning per Share ( EPS)				
	(a) Basic and Diluted EPS before extraordinary items	0.75	1.28	0.71	1.84
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## NOTES:

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 9 Aug 2016
- 2) No Investor Complaint was received for the Quarter ended 30th Jun 2016.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Previous years' figures have been regrouped wherever considered necessary .
- 5) The Consolidated results consists of financials of M/s SK Stabel Industries Pvt Ltd, after disinvestment of other subsidiaries

Place : Mumbai

Dated : 09.08.2016

For SKY INDUSTRIES LIMITED

*[Signature]*  
DIRECTOR







**INDEPENDENT AUDITOR'S REPORT**

We have reviewed the accompanying statement of Un-audited consolidated Financial Result ("the statement") of **SKY INDUSTRIES LIMITED** ("the company") for the quarter ended 30 June, 2016 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD/15/2015 dated 30<sup>th</sup> November, 2015 and CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.

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[ V.K. Thanawala ]

Proprietor

Membership No. 15632



Place : Mumbai

Dated :