

Date: 9<sup>th</sup> November, 2023

<p>✓ The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street <u>Mumbai – 400 001</u></p> <p><u>Code – 520123</u></p>	<p>The Secretary, The Calcutta Stock Exchange Ltd., 7, Lyons Range, <u>Kolkata- 700 001</u></p> <p><u>Code No.- 10011146</u></p>
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Dear Sir(s),

**Reg: Outcome of Board Meeting held on 9<sup>th</sup> November, 2023**

With further reference to our letter of 1<sup>st</sup> November, 2023, the Board of Directors of the Company in its meeting held on date i.e. 9<sup>th</sup> November, 2023 has, inter alia, reviewed and approved the Un-audited Financial Results for the quarter and half year ended on 30<sup>th</sup> September, 2023 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure I**.

Please note that the meeting commenced at **1:30 P.M.** and concluded at **3:00 P.M.**

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For ABC India Limited

**SANJAY** Digitally signed  
by SANJAY  
**AGARW** AGARWAL  
Date:  
**AL** 2023.11.09  
15:01:58 +05'30'

Sanjay Agarwal  
Company Secretary

**Encl: As Above**

ABC INDIA LIMITED CIN- L63011WB1972PLC217415 REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193 Email : vrmd@abcindia.com ; Website : www.abcindia.com STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023							
							(₹) In Lakhs
PARTICULARS	Quarter Ended			Period Ended		Year Ended	
	30.09.2023 (Unaudited)	30.06.2023 (Unaudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)	
I. Revenue from operations	4,612.84	3,621.27	3,399.47	8,234.12	7,335.97	14,517.19	
II. Other Income	16.89	17.18	14.35	34.07	31.69	72.13	
III. Total Income (I + II)	4,629.74	3,638.45	3,413.82	8,268.19	7,367.66	14,589.32	
IV. Expenses							
(a) Purchase of stock-in-Trade	1,628.62	1,558.46	1,666.12	3,187.07	3,536.88	6,680.62	
(b) Changes in inventories of finished goods, by-products and work-in-progress	4.27	10.22	13.68	14.49	22.82	(2.85)	
(c) Expenditure relating to transportation and services	2,482.69	1,577.60	1,304.30	4,060.29	2,913.69	5,991.40	
(d) Employee benefits expense	195.19	184.60	194.51	379.80	378.84	744.57	
(e) Finance Costs	56.20	54.00	50.46	110.20	93.87	210.33	
(f) Depreciation and amortisation expenses	26.11	25.48	23.80	51.58	51.70	114.48	
(g) Other Expenses	155.92	158.91	128.88	314.84	268.54	627.68	
Total Expenses	4,549.00	3,569.28	3,381.74	8,118.28	7,266.33	14,366.23	
V. Profit/(loss) before exceptional Items and tax (III - IV)	80.74	69.17	32.08	149.91	101.33	223.09	
VI. Exceptional Items	0.00	8.14	47.18	8.14	68.17	183.80	
VII. Profit/ (loss) before tax (V + VI)	80.74	77.31	79.26	158.05	169.50	406.89	
VIII. Tax Expenses							
(a) Current Tax	12.00	-	-	12.00	-	(11.17)	
(b) Deferred Tax	-	-	-	-	-	(7.72)	
IX. Net Profit for the period (VII - VIII)	68.74	77.31	79.26	146.05	169.50	425.79	
X. Other Comprehensive Income (net of tax)							
A . I. Items that will not be reclassified to Profit or Loss	-	-	-	-	-	17.62	
B. I. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
XI. Total Comprehensive income (Net of tax) (IX + X)	68.74	77.31	79.26	146.05	169.50	443.41	
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72	541.72	541.72	
XIII. Earning per Share (of Rs.10/- each) (not annualised):							
a) Basic	1.27	1.43	1.46	2.70	3.13	7.86	
b) Diluted	1.27	1.43	1.46	2.70	3.13	7.86	



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**Statement of Unaudited Assets and Liabilities as at 30th September,2023**

		(₹) In Lakhs)	
Sl. No.	Particulars	As at 30.09.2023 (Unaudited)	As at 31.03.2023 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	a) Property, plant and equipment	470.11	478.91
	b) Intangible Assets	0.26	0.26
	c) Right to use Assets	144.71	170.26
	d) Financial assets		
	(i) Investments	957.74	931.36
	(ii) Other Financial Assets	184.48	177.31
	e) Deferred tax assets	-	-
	f) Other non-current assets	605.48	8.93
	<b>Sub total- Non-current assets</b>	<b>2,362.78</b>	<b>1,767.04</b>
<b>2</b>	<b>Current assets</b>		
	a) Inventories	74.12	88.61
	b) Financial assets		
	(i) Investments	1,652.78	1,477.27
	(ii) Trade and other receivables	3,378.31	3,054.76
	(iii) Cash and cash equivalents	204.63	267.12
	(iv) Bank balances other than cash and cash equivalents	2.40	0.00
	(v) Loans	66.77	68.47
	(vi) Other financial assets	1,666.92	1,653.33
	c) Current tax assets (net)	143.80	191.15
	d) Other current assets	285.49	224.87
	<b>Sub total- Current assets</b>	<b>7,475.21</b>	<b>7,025.58</b>
	<b>TOTAL- ASSETS</b>	<b>9,837.99</b>	<b>8,792.63</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	a) Equity share capital	541.23	541.23
	b) Other equity	3,734.11	3,615.15
	<b>Sub total- Equity</b>	<b>4,275.34</b>	<b>4,156.38</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	435.38	504.84
	(ii) Lease Liability	87.39	81.57
	(iii) Other financial liabilities	1.00	0.94
	b) Provisions	111.88	111.88
	c) Deferred tax liabilities (net)	72.32	72.32
	d) Other non-current liabilities	83.30	81.64
	<b>Sub total- Non-current liabilities</b>	<b>791.27</b>	<b>853.20</b>
<b>3</b>	<b>Current liabilities</b>		
	a) Financial liabilities		
	(i) Borrowings	1,669.51	1,442.06
	(ii) Lease Liability	17.61	46.61
	(iii) Trade and other payables	2,415.01	1,779.61
	(iv) Other financial liabilities	96.63	95.80
	b) Other current liabilities	516.52	366.78
	c) Provisions	56.09	52.19
	<b>Sub total- Current liabilities</b>	<b>4,771.38</b>	<b>3,783.05</b>
	<b>TOTAL- LIABILITIES</b>	<b>9,837.99</b>	<b>8,792.63</b>



**ABC INDIA LIMITED**

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(₹) In Lakhs

Particulars		For the period ended 30 September 2023 (₹) (Unaudited)	For the period ended 30 September 2022 (₹) (Unaudited)	For the year ended 31 March 2023 (₹) (Audited)
<b>A.</b>	<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
	Profit before Tax	158.05	169.50	406.89
	<i>Adjustments for</i>			
	Depreciation and Amortisation Expense	51.58	51.70	114.48
	Interest Income	(33.99)	(31.69)	(69.38)
	Dividend Income	-	-	(1.65)
	Finance cost	110.20	93.87	210.33
	Leave Encashment	-	-	(2.13)
	Gratuity paid	3.47	-	(2.40)
	(Profit) / Loss on sale of assets	(8.14)	(68.17)	(178.41)
	(Profit)/Loss from Partnership firm	-	-	(1.10)
	Liabilities no longer required written back	(0.08)	-	-
	Bad Debts, Advances, etc. written off	-	-	-
	<b>Operating profit before working capital changes</b>	<b>281.10</b>	<b>215.21</b>	<b>476.63</b>
	<i>Adjustments for Changes in Working Capital:</i>			
	Trade receivables, loan and advances and other assets	(396.04)	(108.96)	(13.61)
	Inventories	14.49	22.82	(2.85)
	Trade payables, other liabilities and provisions	789.32	(237.17)	(529.66)
	<b>Cash generated from operations</b>	<b>688.88</b>	<b>(108.10)</b>	<b>(69.48)</b>
	Direct Taxes paid (net of Refunds)	35.70	(61.00)	72.14
	<b>Net Cash Flows (Used in) Operating Activities</b>	<b>724.58</b>	<b>(169.10)</b>	<b>2.66</b>
<b>B.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
	Purchases of property, plant and equipment, intangible assets	(24.90)	(22.74)	(50.44)
	Sales of property, plant and equipment	15.81	155.23	430.17
	Purchase of Non-current investment	-	-	(0.50)
	Capital (Deposit) / Withdrawn from Partnership firm	(175.51)	(66.22)	(141.22)
	Proceeds upon maturity of Fixed Deposits with Banks	(7.16)	19.51	(15.42)
	Capital Expenditure on fixed assets, including capital advances	(596.55)	38.02	38.02
	Refund of capital Advance	-	-	-
	Investment in Fixed Deposits with Banks	-	-	-
	Interest received	5.63	6.35	8.23
	Dividend received	-	-	1.65
	<b>Net Cash Flows (Used In) / From Investing Activities</b>	<b>(782.69)</b>	<b>130.13</b>	<b>270.50</b>



ABC INDIA LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

Particulars	For the period ended 30 September 2023 (₹) (Unaudited)	For the period ended 30 September 2022 (₹) (Unaudited)	For the year ended 31 March 2023 (₹) (Audited)
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Repayment of short term borrowings (Net)	227.45	175.88	227.11
Payment of Leases & Adjustment	(29.40)	(18.00)	(53.70)
Repayment of long term borrowings (Net)	(69.46)	(37.79)	(100.04)
Payment of dividend	(27.09)	(27.09)	(27.09)
Finance Cost	(103.48)	(91.84)	(200.44)
<b>Net Cash Flows From/ (Used In) Financing Activities</b>	<b>(1.98)</b>	<b>1.17</b>	<b>(154.16)</b>
<b>Net Changes in Cash and Cash Equivalents (A)+(B)+(C)</b>	<b>(60.09)</b>	<b>(37.80)</b>	<b>119.00</b>
Cash and Cash Equivalents as at 1 April	267.12	-	152.62
Round off			
<b>Cash and Cash Equivalents as at 30th September 2023</b>	<b>207.03</b>	<b>(37.80)</b>	<b>271.62</b>

**Notes**

- The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) on Statement of Cash flows.
- Cash and cash equivalents do not include any amount which is not available to the Company for its use.
- Cash and cash equivalents as at the Balance sheet date consists of :

Particulars	For the period ended 30 September 2023 (₹) (Unaudited)	For the period ended 30 September 2022 (₹) (Unaudited)	For the year ended 31 March 2023 (₹) (Audited)
a) Cash and cash equivalents (Refer note no. 11)	204.63	114.78	267.12
b) Bank balance other than cash and cash equivalents (Refer note no. 12)	2.40	0.04	
c) Book overdraft (Refer note no 20 (ii))	-	-	
<b>Total</b>	<b>207.03</b>	<b>114.82</b>	<b>267.12</b>

- Figures in brackets represent outflows.
- As breakup of Cash and cash equivalents is also available in Note no. 11, reconciliation of items of Cash and cash equivalents as per Cash Flow Statement with the respective items reported in the Balance Sheet is not required and hence not provided.



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STATEMENT OF UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(₹) In Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023 (Unaudited)	30.06.2023 (Audited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
<b>1 Segment Revenue (Net Sale / Income from each segment)</b>						
a) Freight & Services	2,919.46	1,995.72	1,672.71	4,915.18	3,680.88	7,655.51
b) Petrol Pump	1,693.38	1,625.56	1,726.77	3,318.94	3,655.10	6,861.68
Total	<b>4,612.84</b>	<b>3,621.27</b>	<b>3,399.47</b>	<b>8,234.12</b>	<b>7,335.97</b>	<b>14,517.19</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
Revenue from operations	<b>4,612.84</b>	<b>3,621.27</b>	<b>3,399.47</b>	<b>8,234.12</b>	<b>7,335.97</b>	<b>14,517.19</b>
<b>2 Segment Results - Profit /(Loss) before tax, finance costs :</b>						
a) Freight & Services	255.85	249.12	182.52	504.97	400.67	881.67
b) Petrol Pump	10.91	10.82	12.68	21.73	25.52	42.61
Total	<b>266.76</b>	<b>259.94</b>	<b>195.19</b>	<b>526.70</b>	<b>426.18</b>	<b>924.28</b>
Less i) Finance costs	56.20	54.00	50.46	110.20	93.87	210.33
Unallocated expenditure net off income	129.82	128.63	65.48	258.45	162.82	307.05
<b>Profit /(Loss) before tax</b>	<b>80.74</b>	<b>77.31</b>	<b>79.26</b>	<b>158.05</b>	<b>169.50</b>	<b>406.89</b>
<b>3 Segment Assets</b>						
a) Freight & Services	6,217.59	5,400.13	5,471.04	6,217.59	5,471.04	5,216.53
b) Petrol Pump	336.27	260.89	302.75	336.27	302.75	291.25
(c) Unallocated	3,284.13	3,318.71	2,991.17	3,284.13	2,991.17	3,284.85
Total	<b>9,837.99</b>	<b>8,979.73</b>	<b>8,764.96</b>	<b>9,837.99</b>	<b>8,764.96</b>	<b>8,792.63</b>
<b>Segment Liabilities</b>						
a) Freight & Services	3,540.17	2,721.38	2,814.85	3,540.17	2,814.85	2,710.06
b) Petrol Pump	350.73	279.26	305.88	350.73	305.88	294.57
(c) Unallocated	1,670.90	1,745.40	1,367.47	1,670.90	1,367.47	1,631.62
Total	<b>5,561.79</b>	<b>4,746.04</b>	<b>4,488.20</b>	<b>5,561.79</b>	<b>4,488.20</b>	<b>4,636.24</b>



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**Notes:**

- 1) The above Unaudited financial results have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 9th November, 2023.
- 2) The Auditors have carried out Limited Review (LR) on the aforesaid financial results for the quarter and half year ended 30th September, 2023 and the report was placed before the Board and the same was noted. The Auditors have expressed an unmodified opinion on the above results.
- 3) The Company carries out its business in two segments viz., Freight & Services and Petrol Pump .
- 4) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amended) Rules, 2016 as prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 5) The standalone un-audited financial results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to the extent required to comply with requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.
- 6) Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Inc-AS Rules.
- 7) The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.



Place of Signature : Kolkata  
Date: 9th November, 2023



For and on behalf of the Board of Directors of  
ABC India Limited

Ashish Agarwal  
Managing Director  
DIN: 00351824



**Independent Auditor's Review Report on Unaudited Quarterly Financial Results and Year to date Results of the Company Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
ABC India Limited

1. We have reviewed the accompanying statement of unaudited financial results of ABC India Ltd.(the" company")for the quarter ended 30<sup>th</sup>September 2023 and year-to-date results for the period from 01 April 2023 to 30 September 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Regulations'), as amended(the listing Regulations 2015)
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 9<sup>th</sup> November, 2023, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than audit. We have not performed and audit and accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 05,2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B D S & CO.**  
Chartered Accountants  
FRN-326264E

  
Shweta Bagaria Sarawgee  
Partner  
Membership No. 063679  
ICAI Firm Registration No. 326264E



Place: Kolkata

Date: 9th November, 2023

UDIN: 23063679B6Y0LT9265