



26.05.2018

✓ **The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Code – 520123**

**The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata- 700 001**

Code No.- 10011146

Dear Sir,

Reg : Outcome of Board Meeting

The Board of Directors of the Company in its meeting held on date i.e. 26th May, 2018 has transacted the following businesses:

1. Approved the Audited Annual Accounts for the Financial year ended on 31st March 2018.
2. Pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the Audited Financial Results for the quarter and year ended on 31st March, 2018 along with Auditor's Report and Declaration for audit report with unmodified opinion.

Please note that the meeting commenced at 5:00 P.M. and concluded at 6.15 P.M.

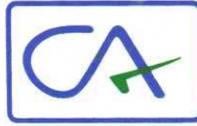
This may please be informed to the members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,
For ABC India Ltd.

**Sanjay Agarwal
Company Secretary**

Encl : As Above



AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR ENDED RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To
Board of Directors
ABC India limited
Kolkata

1. We have audited the financial results of **ABC India limited** ("the Company") for the quarter and year ended **31st March, 2018**, ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Ind AS financial statements.

2. We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).

An audit involves performing procedures selected depend on the auditors judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessment auditor considers internal control relevant to the company's preparation and fair presentation of statement in order to design audit procedures that are appropriate in the circumstances, but not the purpose of expressing an opinion on the effectiveness of the company's internal control. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above in our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard; and





(ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2018.

4. The audit of financial results for the corresponding quarter and year ended 31st March, 2017 prepared in accordance with applicable Accounting Standards (previous GAAP) was carried out by the predecessor auditor vide their unmodified report dated 25th May, 2017, whose report have been furnished to us by the management and which have been relied upon by us for the purpose of our audit of the financial results. Our audit report is not modified in respect of this matter.

5. The statement includes the results for the quarter ended March 31 , 2018 being the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place : Kolkata
Date : 26th May, 2018



For **B D S & CO.**
(Formerly Bharat D. Sarawgee & Co.)
Chartered Accountants

Bharat D. Sarawgee
Partner
Membership No. F61505
ICAI Registration No. 326264E

PARTICULARS	Quarter Ended				Year ended	
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	
	(₹ In Lakhs)					
I. Revenue from operations	2,948.39	2,844.51	3,263.22	11,664.55	12,929.13	
II. Other Income	18.42	4.89	30.73	36.11	56.44	
III. Total Income (I + II)	2,966.81	2,849.40	3,293.95	11,700.66	12,985.57	
IV. Expenses	1,541.57	1,435.93	1,374.72	5,779.56	5,411.84	
(a) Purchase of stock-in-Trade	3.32	8.56	10.74	(2.06)	6.43	
(b) Changes in inventories of finished goods, by-products and work-in-progress	891.01	804.63	1,191.46	3,578.32	4,384.74	
(c) Expenditure relating to transportation and services	107.65	175.22	230.45	638.76	887.16	
(d) Cost of construction	254.55	233.26	238.04	953.86	979.52	
(e) Employee benefits expense	89.00	90.87	119.75	392.58	453.46	
(f) Finance Costs	31.97	35.30	71.86	149.65	275.35	
(g) Depreciation and amortisation expenses	252.85	332.56	324.53	1,149.79	1,283.95	
(h) Other Expenses						
Total Expenses	3,171.92	3,116.33	3,561.55	12,640.46	13,682.45	
V. Profit/(loss) before exceptional items and tax (III - IV)	(205.11)	(266.93)	(267.60)	(939.80)	(696.88)	
VI. Exceptional Items	631.27	38.17	8.21	944.73	97.89	
VII. Profit/(loss) before tax (V + VI)	426.16	(228.76)	(259.39)	4.93	(598.99)	
VIII. Tax Expenses	15.93	-	(5.62)	15.93	(5.62)	
(a) Current Tax	(107.11)	(3.34)	36.61	(99.51)	(66.84)	
(b) Deferred Tax						
IX. Net Profit for the period (VII - VIII)	517.34	(225.42)	(290.38)	88.51	(526.53)	
X. Other Comprehensive Income (net of tax)	4.55	-	0.36	4.55	1.46	
A. I. Items that will not be reclassified to Profit or Loss						
B. I. Items that will be reclassified to Profit or Loss						
XI. Total Comprehensive Income (Net of tax) (IX + X)	521.89	(225.42)	(290.02)	93.06	(525.07)	
XII. Paid-up Equity Share Capital of Rs. 10/- each	541.72	541.72	541.72	541.72	541.72	
XIII. Earning per Share (of Rs. 10/- each) (not annualised):						
a) Basic	9.55	(4.16)	(5.36)	1.63	(9.72)	
b) Diluted	9.55	(4.16)	(5.36)	1.63	(9.72)	

For BDS & Co.
 Chartered Accountants
 Bharat Sarawgee
 FRN - 326264E
 FCA Bharat D. Sarawgee
 Partner
 M. No. - 061505



ABC INDIA LIMITED			
CIN- L63011WB1972PLC21415			
REGD. OFF : P-10 NEW C.I.T ROAD, KOLKATA - 700 073, Phone: (033) 22371745/24614156, FAX: (033) 24614193			
Email : vrmd@abcindia.com ; Website : www.abcindia.com			
Statement of Audited Assets and Liabilities as at 31st March, 2018.			
			(₹ In Lakhs)
Sl. No.	Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
A	ASSETS		
1	Non-current assets		
	a) Property, plant and equipment	1,370.64	2,421.05
	b) Intangible Assets	1.44	-
	c) Financial assets		
	(i) Investments	255.73	133.34
	(ii) Other Financial Assets	93.65	30.99
	d) Deferred tax assets	11.69	-
	e) Other non-current assets	46.95	46.95
	Sub total- Non-current assets	1,780.10	2,632.33
2	Current assets		
	a) Inventories	56.10	67.46
	b) Financial assets		
	(i) Investments	266.35	-
	(ii) Trade and other receivables	2,583.99	2,996.69
	(iii) Cash and cash equivalents	224.64	195.67
	(iv) Bank balances other than cash and cash equivalents	87.81	105.82
	(v) Loans	71.57	76.42
	(vi) Other financial assets	759.09	601.31
	c) Current tax assets (net)	476.92	482.52
	d) Other current assets	122.32	156.51
	Sub total- Current assets	4,648.79	4,682.40
	TOTAL- ASSETS	6,428.89	7,314.73
B	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	541.23	541.23
	b) Other equity	1,841.87	1,748.81
	Sub total- Equity	2,383.10	2,290.04
2	Liabilities		
	Non-current liabilities		
	a) Financial liabilities		
	(i) Borrowings	695.65	1,148.93
	(ii) Other financial liabilities	0.54	0.49
	b) Provisions	105.31	85.50
	c) Deferred tax liabilities (net)	-	87.81
	d) Other non-current liabilities	136.37	154.00
	Sub total- Non-current liabilities	937.87	1,476.73
3	Current liabilities		
	a) Financial liabilities		
	(i) Borrowings	1,215.61	1,528.07
	(ii) Trade and other payables	573.00	651.49
	(iii) Other financial liabilities	644.18	850.85
	b) Other current liabilities	672.55	516.08
	c) Provisions	2.59	1.47
	Sub total- Current liabilities	3,107.93	3,547.96
	TOTAL- LIABILITIES	6,428.89	7,314.73



For BDS & Co.
Chartered Accountants
Bharat Sarawjee
FRN - 326264E
FCA Bharat D. Sarawjee
Partner
M. No. - 061505



STATEMENT OF AUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

PARTICULARS	Year ended			
	(₹ In Lakhs)			
	31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2017 (Audited)
1 Segment Revenue (Net Sale / Income from each segment)				
a) Freight & Services	1,202.49	1,143.86	1,638.57	5,068.54
b) Petrol Pump	1,572.07	1,500.53	1,428.50	5,956.62
c) Construction	173.83	200.12	196.15	639.39
d) Unallocated	-	-	-	-
Total	2,948.39	2,844.51	3,263.22	11,664.55
Less: Inter Segment Revenue	-	-	-	-
Revenue from operations	2,948.39	2,844.51	3,263.22	11,664.55
2 Segment Results - Profit /(Loss) before tax, finance costs :				
a) Freight & Services	395.07	(57.28)	69.36	512.43
b) Petrol Pump	17.73	13.97	13.57	63.52
c) Construction	35.40	(50.07)	(91.99)	(189.76)
Total	448.20	(93.38)	(9.06)	264.73
Less i) Finance costs	89.01	90.87	119.75	392.59
ii) Other unallocable expenditure net off Unallocable income	(66.96)	44.51	130.58	(11.33)
Profit /(Loss) before tax	426.15	(228.76)	(259.39)	4.93
3 Segment Assets				
a) Freight & Services	4,086.05	4,853.47	5,840.47	4,086.05
b) Petrol Pump	221.92	220.48	168.23	221.92
c) Construction	509.21	527.34	698.61	509.21
(d) Unallocated	1,600.02	834.73	607.42	1,600.02
Total	6,417.20	6,436.02	7,314.73	6,417.20
Segment Liabilities				
a) Freight & Services	535.23	603.44	1,103.08	535.23
b) Petrol Pump	201.68	216.29	156.64	201.68
c) Construction	328.09	385.08	363.25	328.09
(d) Unallocated	668.77	677.37	663.18	668.77
Total	1,733.77	1,882.18	2,286.15	1,733.77
				2,286.15



For BDS & Co.
 Chartered Accountants
M. No. Sarawjee
 FRN - 326264E
 FCA Bharat D. Sarawjee
 Partner
 M. No. - 061505



Notes:

- 1) The above audited financial results have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 26th May, 2018.
- 2) The Company has adopted Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (Ind AS) from 1st April, 2017 and accordingly these financial results and all the period presented have been prepared in accordance with recognition and measurement principles laid down in Ind AS-34 Interim Financial Reporting read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (LODR) Regulation, 2015 and amendment thereon.
- 3) The figures for the quarter ended 31/03/2018 and corresponding quarter ended 31/03/2017 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the quarter of the respective financial year.
- 4) The Company carries out its business in three segments viz., Freight & Services, Petrol Pump and Construction.
- 5) The Company has transferred certain assets and business contracts of Record Management business unit through an assets Purchase agreement with effect from 01.03.2018 at a consideration of Rs. 7 Crores. The gain arising therefrom has been included in exceptional items in Profit & loss A/c.
- 6a) Reconciliation of financial results as previously reported (referred to as "Previous GAAP") and Ind AS presented are as under:

Particulars	Quarter ended	Year ended
	31st March, 2017	31st March, 2017
	(₹ In Lakhs)	(₹ In Lakhs)
Net Profit/(Loss) as per Previous GAAP (after tax)	(325.78)	(1,645.97)
Add/(Less) - Effect of transition to Ind AS		
(i) Measurement of Financial liabilities/assets at amortised cost	0.27	(2.48)
(ii) Reclassification of actuarial gain/(loss) arising in respect of employee benefits scheme to Other Comprehensive Income	(0.56)	(2.22)
(iii) Expected credit loss of financial assets	91.27	1,178.68
(iv) Other adjustments	6.49	7.53
(v) Deferred tax impact on above adjustments	(62.07)	(62.07)
Net impact of Ind AS adjustments	35.40	1,119.44
Net Profit/(Loss) as reported under Ind AS	(290.38)	(526.53)
Other Comprehensive Income (net of tax)	0.36	1.46
Total Comprehensive Income as reported under Ind AS	(290.02)	(525.07)

- 6b) Reconciliation of equity as previously reported (referred to as "Previous GAAP") and Ind AS as under: -

Particulars	(₹ In Lakhs)
	As on 31st March, 2017
Equity as reported under Previous GAAP	2720.83
Ind AS Adjustments: -	
Property, plant and equipments carried at deemed cost	312.68
Impairment of property, plant and equipments	(120.55)
Investments carried at fair value through other comprehensive income	0.86
Financial assets carried at amortised cost	10.33
Expected credit losses of financial assets	(570.42)
Impairment of advance to employees	(13.79)
Remeasurement of Employee benefit expenses transferred to Other Comprehensive Income (net of taxes)	(7.18)
Other adjustments	19.36
Tax on above adjustments	(62.07)
Total Ind AS adjustments	(430.79)
Equity as reported under Ind AS	2,290.04
Comprising:	
Paid up Equity share capital	541.23
Other Equity	1,748.81

- 6 The figures of previous periods / year has been regrouped / reclassified wherever necessary to make them comparable with those of the current period / year.

Place of Signature : Kolkata
 Date: 26th May, 2018



For and on behalf of the Board of Directors of
 ABC India Limited

Vijay Kumar Jain
 Vijay Kumar Jain
 Director
 DIN: 00491871



For BDS & Co.
 Chartered Accountants
Bharat Sarawgee
 FRN - 326264E
 FCA Bharat D. Sarawgee
 Partner
 M. No. - 061505

26.05.2018

The Secretary,
BSE Limited,
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The Secretary,
The Calcutta Stock Exchange Ltd.,
7, Lyons Range,
Kolkata- 700 001

Code No.- 10011146

Reg : Declaration with respect to Audit Report with un-modified opinion

Pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that M/s. B D S & CO. (Formerly Bharat D. Sarawgee & Co.) Chartered Accountants, Statutory Auditors of the Company have not expressed any modified opinion(s) on the Audited' Financial Results for the Financial year ended on 31st March, 2018.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For ABC India Ltd.

Sanjay Agarwal

SANJAY AGARWAL
Chief Financial Officer