



Registered Office :
404, Abhay Steel House, Baroda Street,
Mumbai - 400 009. India
Tel. : 91 (22) 6145 4545 / 2348 7348
Fax : 91 (22) 2348 7349 / 50
E-mail : shahi@bom3.vsnl.net.in
Website : www.shahilogistics.com

Date: 11.08.2023

To,
The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

Ref. BSE Scrip Code: 526508

Subject: Outcome of Board Meeting held on Friday, August 11, 2023 at 12:00 P.M.

Dear Sir/Madam,

The Board Meeting of the Company was held on 11th August, 2023. The Board of Directors at their Board Meeting have approved and taken on record the Un-Audited Financial Results for the quarter ended 30th June, 2023.

Please find enclosed herewith the following:

1. Un-Audited Financial Results for the quarter ended 30th June, 2023.
2. Limited Review Report in respect of Un-Audited Financial Results for the quarter ended 30th June, 2023.


The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 12:00 p.m. and concluded at 01:15 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You.

Yours Truly,
FOR SHAHI SHIPPING LIMITED


Sarvesh Kumar Shahi
(Managing Director)
Din: 00359535



SHAHI SHIPPING LIMITED

REGD OFFICE : 404 ABHAY STEEL HOUSE, BARODA STREET, MUMBAI-400 009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2023

CIN NO-L61100MH1990PLC058680, Email ID-shahi@bom3.vsnl.net.in,Website-www.shahilogistics.com,Tel No-91(22)61454545

Rs. In Lakhs

Particulars	Quarter Ended			Year Ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income				
(a) Revenue from operations	250.89	360.64	170.74	1,089.47
(b) Other Income	0.38	10.65	45.60	124.48
Total Revenue	251.26	371.29	216.34	1,213.95
2 Expenses				
(a) Employee Cost	32.43	34.70	34.24	129.76
(b) Direct Operation and Administration Cost	211.56	251.01	209.58	948.11
(c) Finance Cost	3.34	4.96	9.93	39.36
(d) Depreciation	11.62	15.60	15.18	61.28
Total Expenses	258.94	306.27	268.94	1,178.51
3 Profit Before Exceptional Items and Tax	(7.68)	65.02	(52.60)	35.44
4 Exceptional Items	-	-	-	-
5 Profit Before Tax	(7.68)	65.02	(52.60)	35.44
6 Tax Expense				
(a) Current Tax Expense	-	(3.71)	-	-
(b) Deferred Tax Expense	(1.73)	(2.94)	(1.03)	(5.37)
(c) Taxation of earlier years (written back)	-	-	-	-
Total Tax Expense	(1.73)	(6.65)	(1.03)	(5.37)
7 Profit For The Period	(5.95)	71.66	(51.56)	40.81
8 Other Comprehensive Income (Net Of Tax)	-	-	-	-
9 Total Comprehensive Income (Net Of Tax) for the Period (IX)	(5.95)	71.66	(51.56)	40.81
10 Paid Up Equity Share Capital (Face Value Rs. 10/- Each)	1,449.49	1,449.49	1,449.49	1,449.49
12 Other Equity	-	-	-	-
13 Earnings Per Equity Share (In Rs.)				
(i) Basic EPS (Not Annualised)	(0.04)	0.49	(0.36)	0.28
(ii) Diluted EPS (Not Annualised)	(0.04)	0.49	(0.36)	0.28

Notes:

- The Results of the quarter ended 30th June ,2023 were reviewed by the Audit Committee and approved by the Board of Directors its meeting held on 11th August, 2023. They have been subjected to limited review by the Statutory Auditors.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Company has operated only in one reportable segment, i.e., shipping business.

Date : 11th August, 2023
Place : Mumbai



Sarvesh Kumar Shahi
Chairman & Managing Director
(DIN: 00359535)

For and on Behalf of The Board of Directors

Sanjeev Kumar Singh
(Director)
(DIN: 08698524)



B. P. SHAH & CO.

CHARTERED ACCOUNTANTS

159/4, Smruti, Jawahar Nagar Road No. 2,
Goregaon (West), Mumbai - 400 062.
Telefax: 2876 7488, 2873 7904
Mobile : 98921 66440. Res.: 2873 2862

Limited Review Report – Standalone Financial Results

Review Report to,
The Board of Directors of
SHAHI SHIPPING LIMITED.,
404, Abhay Steel House, Baroda Street,
Mumbai – 400 009.

1. We have reviewed the accompanying statement of unaudited financial results of **Shahi Shipping Limited.,** (“The Company”)(Formerly known as SKS Logistics Ltd.), 404, Abhay Steel House, Baroda Street, Mumbai – 400 009 for the Quarter and three month ended 30th June, 2023 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies ACT, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 is the responsibility of the Company’s management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies ACT, 2013 read with relevant Rules issued under the other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter:**

We draw your attention to the following matters:

i) The Other financial assets shown in the balance sheet includes Rs. 645.23 lakhs of interest subsidy receivable from the Central Government and Inland Waterways Authority. To recover the same the

- petition is pending. The ultimate outcome of the matter cannot presently be determined. So, we are unable to determine fair value of this asset.
- ii) The Trade payable are Rs. 159.55 Lakhs. The confirmations from creditors are not provided and hence we are unable give any opinion on trade payable. So we cannot form any opinion on trade payable.

For B. P. Shah & Co,
Chartered Accountants,
FRN : 109517W

B. P. Shah



Bharat P Shah
Partner
Date: 11th Aug, 2023
Place: Mumbai
Mem No. 033530

UDIN: 23033530BGXTMT7212