

25th January 2020

To
Deputy General Manager (Listing)
Department of Corporate Services
BSE Ltd.,
Phiroze Jeejeebhoy Towers, 25th Floor
Dalal Street
Mumbai - 400 001

Dear Sir/Madam,

Company Code: 531169

Sub: Un-audited Financial Results of the Company for the quarter and nine months ended 31.12.2019

This is to inform you that the Board of Directors of the Company at their meeting held today, has inter-alia, approved the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December 2019.

The said Un-audited Financial Results along with the Limited Review Report issued by M/s G.P. Agrawal & Co, Statutory Auditors of the Company, is enclosed herewith.

This is for your information and records.

Thanking You,

Yours Sincerely,

For SKP Securities Limited

Alka Khetawat
Alka Khetawat
Company Secretary
A47322



Encl: a/a

Annexure A

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

REVIEW REPORT TO

THE BOARD OF DIRECTORS OF SKP SECURITIES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SKP SECURITIES LIMITED** ("the Company") and its subsidiary ("the company" and its subsidiary together referred to as "the group"), for the quarter ended 31st December, 2019 and for the period from 1st April, 2019 to 31st December, 2019 ("the statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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+ 9133 46017361
+ 9133 66076831

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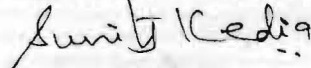
mail@gpaco.net

Head Office:
Unit 606, 6th Floor
Diamond Heritage
16, Strand Road
Kolkata - 700001 INDIA

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of SKP Insurance Brokers and Advisors Pvt. Ltd., a subsidiary.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of a subsidiary included in the consolidated unaudited financial results, whose interim financial results reflects total revenues of Rs. 10.65 lakhs and total loss after tax of Rs. 3.87 lakhs as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of that subsidiary, is based solely on the report of other auditor and the procedures performed by us as stated in paragraph 3 above.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No.302082E


(CA. Sunita Kedia)

Partner
Membership No. 060162
UDIN: 20060162AAAAAN5028



Date: 25.01.2020
Place of Signature: Kolkata

SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

PARTICULARS	Quarter Ended			Nine Month ended		Year ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1 Income						
(a) Net sales/income from operations	288.54	267.41	221.07	791.90	856.46	1,125.29
(b) Other Income	30.43	1.76	26.03	61.23	39.70	81.18
Total Income	318.97	269.17	247.10	853.13	896.16	1,206.47
2 Expenses						
(a) Employee benefits expense	103.64	99.63	86.32	299.03	263.22	359.61
(b) Finance Cost	1.49	3.85	6.02	8.58	21.26	31.31
(c) Depreciation and amortisation expenses	6.77	6.44	7.37	20.20	21.62	28.25
(d) Other Expenses	199.82	150.93	111.44	488.89	364.12	542.61
Total Expenses	311.72	260.65	211.15	816.70	670.22	961.78
3 Profit before exceptional items and tax	7.25	8.52	35.95	36.43	225.94	244.69
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax	7.25	8.52	35.95	36.43	225.94	244.69
6 Tax Expenses						
(a) Current Tax	4.51	4.22	7.09	15.26	54.78	58.92
(b) Deferred Tax	(2.61)	(12.58)	6.54	(15.22)	4.59	1.35
7 Net Profit for the period	5.35	16.88	22.32	36.39	166.57	184.43
8 Other Comprehensive Income (net of tax)						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(3.49)
(b) Income tax relating to items that will not be reclassified	-	-	-	-	-	0.97
9 Total Comprehensive income (Net of tax)	5.35	16.88	22.32	36.39	166.57	181.91
10 Net Profit attributable to:						
(a) Owners of the Company	5.35	16.88	22.32	36.39	166.57	184.43
(b) Non-Controlling Interest	-	-	-	-	-	-
11 Other Comprehensive Income attributable to:						
(a) Owners of the Company	-	-	-	-	-	(2.52)
(b) Non-Controlling Interest	-	-	-	-	-	-
12 Total Comprehensive Income attributable to:						
(a) Owners of the Company	5.35	16.88	22.32	36.39	166.57	181.91
(b) Non-Controlling Interest	-	-	-	-	-	-
11 Paid-up Equity Share Capital of Rs. 10/- each	340.44	439.94	439.94	340.44	439.94	439.94
12 Other equity	-	-	-	-	-	2,468.08
13 Earning per Share (of Rs.10/- each) (not annualised):						
a) Basic	0.16	0.38	0.51	0.86	3.79	4.19
b) Diluted	0.16	0.38	0.51	0.86	3.79	4.19

Notes :

- The above Unaudited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th January, 2020 and 25th January, 2020.
- Statutory Auditors have carried out "Limited Review" of the aforesaid Consolidated Financial Results.
- Consolidated Financial results include the results of SKP Insurance Advisors Private Limited.
- Pursuant to the approval of the Board of Directors on 27th April, 2019 and Shareholders by way of Postal Ballot on 22nd June, 2019, the company has completed buyback of 9,95,000 equity shares of Rs 10/- each at a price of Rs. 70/- per share for an aggregate amount of Rs. 698.50 lacs in accordance with the SEBI (Buyback of Securities) Regulations, 2018 and Companies Act, 2013 (as amended). The buyback offer period commenced on 25th October, 2019 and closed on 8th November, 2019.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of capital markets in which Company operates is such that quarterly results are not indicative of likely annual results.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata
Date: 25th January, 2020



For and on behalf of the Board

Nareish Pachisia
Managing Director
(DIN 00233788)

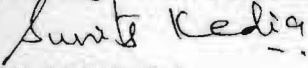


Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO
THE BOARD OF DIRECTORS OF
SKP SECURITIES LIMITED**

1. "We have reviewed the accompanying statement of unaudited standalone financial results of SKP Securities Limited ("the Company"), for the quarter ended 31st December, 2019 and year to date from 1st April, 2019 to 31st December, 2019 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Indian accounting standards and other recognized practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No.302082E


(CA. Sunita Kedia)
Partner
Membership No.060162
UDIN: 20060162AAAAAO6754



Date: 25.01.2020
Place of Signature: Kolkata

GSTN
19AACFG8964F1Z2

+9133 46012771
+9133 46017361
+9133 66076831

www.gpaco.net

mail@gpaco.net

Head Office:
Unit 606, 6th Floor
Diamond Heritage
16 Strand Road
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SKP SECURITIES LIMITED
REGD. OFF : 33A J L NEHRU ROAD, KOLKATA - 700 071
CIN- L74140WB1990PLC049032

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

PARTICULARS	Quarter Ended			Nine month ended		Year ended
	31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1 Income						
(a) Net sales/income from operations	287.36	266.79	219.48	788.96	854.86	1,123.90
(b) Other Income	29.82	(0.51)	24.31	59.11	37.44	77.13
Total Income	317.18	266.28	243.79	848.07	892.30	1,201.03
2 Expenses						
(a) Employee benefits expense	100.70	98.00	83.50	289.15	253.55	346.77
(b) Finance cost	1.49	3.65	6.02	8.58	21.26	31.31
(c) Depreciation and amortisation expenses	6.77	6.44	7.37	20.20	21.62	28.25
(d) Other expenses	195.88	152.88	111.47	489.85	369.99	551.78
Total Expenses	304.84	259.97	208.36	807.78	666.42	958.11
3 Profit before exceptional items and tax	12.34	7.31	35.43	40.29	225.88	242.92
4 Exceptional Items	-	-	-	-	-	-
5 Profit before tax	12.34	7.31	35.43	40.29	225.88	242.92
6 Tax Expenses						
(a) Current Tax	4.87	3.86	7.08	15.26	54.77	58.45
(b) Deferred Tax	(2.61)	(12.58)	8.54	(15.22)	4.59	1.35
7 Net Profit for the period	10.08	16.03	21.81	40.25	166.52	183.12
8 Other Comprehensive Income (net of tax)						
(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	(3.49)
(b) Income tax relating to items that will not be reclassified	-	-	-	-	-	0.97
9 Total Comprehensive income (Net of tax)	10.08	16.03	21.81	40.25	166.52	180.60
10 Paid-up Equity Share Capital of Rs. 10/- each	340.44	439.94	439.94	340.44	439.94	439.94
11 Other equity	-	-	-	-	-	2,463.91
12 Earning per Share (of Rs.10/- each) (not annualised):						
a) Basic	0.26	0.36	0.50	0.95	3.79	4.16
b) Diluted	0.26	0.36	0.50	0.95	3.79	4.16

Notes :

- The above Unaudited Standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 24th January, 2020 and 25th January, 2020.
- Statutory Auditors have carried out "Limited Review" of the aforesaid Standalone Financial Results.
Pursuant to the approval of the Board of Directors on 27th April, 2019 and Shareholders by way of Postal Ballot on 22nd June, 2019, the company has completed buyback of 9,95,000 equity shares of Rs.10/- each at a price of Rs. 70/- per share for an aggregate amount of Rs. 696.50 lacs in accordance with the SEBI (Buyback of Securities) Regulations, 2018 and Companies Act, 2013 (as amended). The buyback offer period commenced on 25th October, 2019 and closed on 8th November, 2019.
- Since the Company is operating under one broad business segment, segment reporting is not required.
- Nature of capital markets in which Company operates is such that quarterly results are not indicative of likely annual results.
- Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata
Date: 25th January, 2020



For and on behalf of the Board

Narash Pachisia
Managing Director
(DIN 00233768)

