Registered office: 336, Laxmi Enclave, Gajera School Road, Katargam, Surat - 395 004, Gujarat. E-mail: sjcorporation9@yahoo.com Tel.: 9904042992 CIN: L51900GJ1981PLC103450

May 25, 2023

To,

Asst. General Manager- Dept of Corp. Services, Bombay Stock Exchange Ltd. 14thFloor, P.J. Towers, Dalal Street, Fort, Mumbai: 400001.

Respected Sir,

Scrip Code: 504398

Sub: <u>Submission of Audited Financial Results and Audited Report for the Quarter</u> and Year Ended 31st March,2023

SI CORPORATION LTD.

With reference to the subject, we here by submitting Audited Financial Results for the guarter and Year ended March 31, 2023 Audit Report thereon.

Thanking You,

Yours Faithfully,

For: SJ CORPORATION LIMITED

Deepak Bhikhalal Upadhyay

Digitally signed by Deepak Bhikhalal Upadhyay Date: 2023.05.25 16:28:09 +05'30'

DEEPAK UPADHYAY MANAGING DIRECTOR DIN:02270389

Encl:- a/a.

SJ CORPORATION LIMITED CIN No. : L51900GJ1981PLC103450 Corp. Off. : 201, Shyam Bunglow,199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97. Email Id : sjcorporation9@yahoo.com Tel No. 022-35632262 Website : www.sjcorp.in

		QUARTER AND YEAR ENDED 31ST MARCH, 2023 (Rs. In lacs, except per share data)					
Particulars -	G	uarter Ende		Year E			
	Ref. note 4	Unaudited	Ref. note 4	(Audited)	(Audited)		
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022		
1. Revenue from operations	1,000.58	617.04	413.80	2,177.19	1,437.61		
2. Other Income	1.44	1.38	3.36	3.09	6.80		
3. Total Income (1+2)	1,002.02	618.42	417.16	2,180.28	1,444.41		
4. Expenses							
Cost of Material Consumed	-	-	3.66	-	75.63		
Purchases of stock-in-trade	993.56	555.61	322.17	2,042.16	1,284.72		
Changes in inventories of Finished Goods,				-			
Work-in-Progress and stock-in-trade	(31.91)	1.47	63.21	(22.41)	14.91		
Employee Benefit Expenses	6.15	6.15	5.22	24.60	28.76		
Finance Cost	-	-	-	-	-		
Depreciation & amortisation Expenses	0.50	0.51	0.53	2.02	3.07		
Other Expenses	34.15	13.00	13.24	77.42	33.39		
Total other Expenses (4)	1,002.45	576.74	408.03	2,123.79	1,440.48		
5. Total profit before exceptional item and tax (3-							
4)	(0.43)	41.68	9.13	56.49	3.93		
6. Exceptional Items	-	-	-	-	-		
7. Total profit before tax (5-6)	(0.43)	41.68	9.13	56.49	3.93		
8. Tax Expense							
Current tax	(3.49)	(0.06)	-	(3.59)	-		
Deferred tax	(1.42)	(12.25)		(17.54)	(1.05		
9. Net Profit (Loss) for the period from continuing		(,					
operations (7-8)	(5.34)	29.37	6.67	35.36	2.88		
10. Profit/(Loss) from discontinued operation			-	_	_		
before tax							
11. Tax expense of discontinued operation		_	_	_	-		
			_		-		
12. Net profit(Loss) from discontinued operation	-						
after tax (10-11) 13. Total profit(loss) for the period (9+12)	(5.34)	29.37	6.67	35.36	2.88		
14. Other Comprehensive Income	(3.54)	27.07	0.07	00.00	2.00		
A (i) Items that will not be reclassified to profi	+						
	(3.37)	5.59	(3.17)	(1.16)	2.81		
or loss (ii) Income tax relating to items that will no		0.07	(0.17)	(1.10)	2.01		
be reclassified to profit or loss	0.02	(0.02)	(0.13)	(0.64)	(0.13		
B (i) Items that will be reclassified to profit o		(0.02)	(0.13)	(0.04)	(0.10		
loss	1						
	_	-	-	-	-		
 (ii) Income tax relating to items that will be reclassified to profit or loss 							
15. Total comprehensive income for the period	(8.69)	34.94	3.37	33.56	5.56		
				83.55	83.55		
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55				
17. Other Equity	-	-	-	782.52	748.97		
18. Earnings per equity share (for continuing	10.0()	0.25	0.00	0.40	0.00		
1. Basic	(0.06)		0.08	0.42	0.03		
2. Diluted	(0.06)	0.35	0.08	0.42	0.03		
19. Earning per equity share (for discontinued	a a a a a a a a a a a a a a a a a a a						
operation):							
1. Basic	-	-	-	-	-		
2. Diluted	-	-	-	-	-		
20. Earnings per equity share (for discontinued 8	k.						
continuing operations)							
1. Basic	(0.06)		0.08	0.42	0.03		
2. Diluted	(0.06)	0.35	0.08	0.42	0.03		



SJ CORPORATION LIMITED

CIN No. : L51900GJ1981PLC103450 Corp. Off. : 201, Shyam Bunglow, 199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97.

Email Id : sjcorporation9@yahoo.com Tel No. 022-35632262 Website : www.sjcorp.in

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023

31.03.2003 Audited 31.03.2003 Audited 31.03.2003 Audited 1. MON-CURRENTASSES 4.39 6.4 0. Property, Plont and Equipment - - c. Investment in Property 30.41 30.4 d. Goodwill - - e. Other Intangible assets - - f. Intangible assets under development - - f. Intangible assets other than bearer plants - - g. Biological Assets - - ii. I crock Receivable - - ii. Incode Receivable - - iii. I coars 37.1 34.4 v. Others Non-Current Assets - - g. Inventories 397.00 374.5 b. EinancialAssets - - iii. I coars & Cash equivalents 27.66 172.27 iii. I coars & Cash equivalents 27.66 172.27 iii. I coars & Cash equivalents 27.66 10.0 v. Loars & Cash equivalents 27.66 172.27 iii. Incole Receivable	AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT STST MARCH,		(Rs. In lacs)
I. NON-CURRENTASSETS 4.39 6.4 a. Property, Plont and Equipment - - c. Investment in Property 30.41 30.41 d. Goodwill - - e. Other Intangible assets under development - - f. Intangible assets under development - - ii. Irode Receivable - - - iii. Loans 371 3.4 - iii. Loans 372.00 374.5 - a. Inventories 27.56 172.27 343.6 iii. Investments 27.66 <t< th=""><th>Particulars</th><th>31.03.2023</th><th>As A 31.03.2022 Audited</th></t<>	Particulars	31.03.2023	As A 31.03.2022 Audited
a. Property, Plant and Equipment 4,37 0.4 b. Capital Work in Progress 30,41 30,4 c. Investment in Property 30,41 30,4 d. Goodwill - - c. Investment in Property 30,41 30,4 d. Goodwill - - e. Other Intangible assets under development - - g. Biological assets other than bearer plants - - g. Biological assets other than bearer plants 78,38 91,0 i. Investments - - - ii. Loans 3,71 3,4 - v. Others 2,73 20,2 - e. Other Non-Current Assets - - - i. Investments - - - - - i. Investments - - -			
b. Capital Work in Progress 30.41 30.4 c. Investment in Property 30.41 30.4 d. Goodwill - - e. Other Intrangible assets under development - - f. Intangible assets under development - - f. Intangible assets under development - - f. Intrade Receivable - - ii. I cade Receivable - - ii. Loans 3.71 3.4 iv. Others 2.73 20.2 e. Other Non-Current Assets 119.62 151.6 c. Inventories 397.00 374.5 a. Investments - - i. Investments 27.56 172.27 ii. Can's & Cash equivalents 27.56 172.27 iii. Cash & Cash equivalents - - iii. Irade Receivable 27.56 172.27 iii. Cash & Cash equivalents - - iii. Irade Receivable 27.56 172.27 iii. Cash & Cash equivalents 1.01 1.01 iii. Trade Receivable - -	1. NON-CURRENT ASSETS	4.39	6.41
c. Investment in Property 30.41 30.41 d. Goodwill - e. Other Intengible assets - e. Other Intengible assets under development - f. Intengible assets under development - g. Biological assets other than bearer plants - ii. Investments 78.38 ii. Investments - ii. Icans 3.71 iv. Others 3.71 c. Other Non-Current Assets 2.73 d. Goodwill - ii. Investments 119.62 ii. Investments 772.27 ii. Investments 2.756 iii. Cash & Cash equivalents 2.756 iii. Cash & Cash equivalents 2.756 v. Loans - v. Loans & ther than (iii) above 0.03 v. Loans & Cash equivalents 10.1 d. Other Current Assets 1.04 Equity Share Capital 83.55 iii. Other Financial Labilities - iii. Cash & Cash equivalents - iii. Cash & Capital 83.55 iii. Cade Payoties - iii		-	-
d. Goodwill - - e. Other Intrangible assets under development - - f. Intangible assets under development - - f. Intangible assets under development - - h. Einancial Assets 78.38 91.00 ii. Trade Receivable - - iii. Laons 3.71 3.4 v. Others 3.71 3.4 c. Other Non-Current Assets 2.73 20.0 a. Inventories 3.71 3.4 b. Einancial Assets 119.62 151.6 c. CURRENT Assets 119.62 151.6 ii. Investments 72.73 343.6 iii. Trade Receivable 772.27 343.6 v. Bank Balance other than (iii) above 0.03 0.1 v. Loans 80.56 0.7 10.4 v. Current Tax Sets (Net) 10.0 10.4 84.6 c. Current Tax Sets (Net) 10.0 10.02.2 10.6 d. Other equity 83.55 83.0 - - d. Other equity 84.6.07 832.5 83.5 - <td></td> <td>30.41</td> <td>30.41</td>		30.41	30.41
e. Other Intangible assets - f. Intangible assets under development - g. Biological assets other than bearer plants 78.38 h. Einwestments - ii. Trade Receivable - iii. Loans 3.71 iv. Others 2.73 e. Other Non-Current Assets 2.73 c. URRENT ASSETS 2.73 a. Investments 397.00 ii. Incide Receivable 772.27 iii. Cade Receivable 772.27 iii. Cade Receivable 772.27 iii. Investments 2.73 iii. Investments 2.73 iii. Cash & Cash equivalents 2.73 v. Loans 2.74 v. Loans - v. Loans 1.01 d. Other Current Assets (Net) 1.01 d. Other Current Assets 1.289.47 EQUITY 83.55 a. Financial Labelities - a. Financial Labelities - a. Financial Labelities - a. Equity Share Capital 83.55 b. Other equity 782.52 746.60		-	-
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g. Biological assets other than bearer plants 78.38 91.0 h. Financial Assets 78.38 91.0 ii. Investments - - iii. Loans 3.71 3.4 iv. Others 2.73 20.2 e. Other Non-Current Assets 119.62 151.6 2. CURRENT ASSETS 397.00 374.5 a. Inventories 772.27 343.6 b. Financial Assets 27.56 172.27 ii. Trade Receivable 772.27 343.6 iii. Cash & Cash equivalents 27.56 172.7 iv. Bank Balance other than (iii) above 0.03 0.1 v. Loans 80.56 0.7 v. Loans 80.56 0.7 v. Loans 80.56 0.7 v. Johrer Tax Assets 1.01 1.7 d. Other Current Tax Assets 1.02 1.04 8.8 EQUITY AND LABILITIES 1.00 0.7 1.08.2.2 748.5 I. EQUITY AND LABILITIES 2.04 2.02 748.5 I. Non Current Liabilities - - - a. Financial Liabili	f. Intanaible assets under development	-	-
n. Financial Assets 78.38 91.0 i. Investments - - ii. Loans 3.71 3.4 iv. Others 2.73 20.2 e. Other Non-Current Assets 119.62 151.6 2. CURRENT ASSETS 2.73 20.2 a. Inventories 397.00 374.5 b. Financial Assets 119.62 151.6 c. Inventories 397.00 374.5 b. Financial Assets - - i. Investments 772.27 343.6 ii. Cash & Cash equivalents 27.56 172.27 iii. Cash & Cash equivalents 27.56 172.27 iii. Cash & Cash equivalents 27.56 10.0 v. Loans 80.56 0.37 v. Loans 80.56 0.37 c. Current Assets 1.01 1.01 I.Other Setts 1.029.47 910.4 Equily And Lassets 1.287.47 910.4 J.Other equity 782.52 748.5 I.Aburtassets - - - I. Inderequity 78.25.2 7	a Biological assets other than bearer plants	-	-
i. Investments 76.36 71.0 ii. Trade Receivable - - - iii. Loans 3.71 3.4 iv. Others 2.73 202 e. Other Non-Current Assets - - e. Other Non-Current Assets 119.42 151.6 2. CURRENT ASSETS 397.00 374.5 a. Investories 397.00 374.5 b. Financial Assets - - ii. Trode Receivable 772.27 343.6 iii. Cash & Cash equivalents 27.56 172.2 vi. Acher equivalents 80.56 0.03 vi. Other Current Assets 1.01 1.04 1.04 8.4 1.04 8.4 1.04 1.04 8.4 1.04 8.4 iii. Cash & Cash equivalents 1.01 7.0 1.02 1.02 c. Carent Tax Assets 1.01 7.0 1.02 1.02	h Financial Assets		01.01
ii. Trade Receivable - - iii. Loans 3,71 3.4 iv. Others 2,73 202 e. Other Non-Current Assets 119.62 151.6 2. CURENT ASSETS 397.00 374.5 a. Inventories 397.00 374.5 b. Financial Assets 772.27 343.6 ii. Investments 27.56 172.27 iii. Cash & Cash equivalents 27.56 172.27 iii. Other Secsivable 80.56 0.7 iii. Other Current Assets 10.1 1.0 iii. Other Current Assets 1.287.47 910.6 iii. Other equity 782.52 748.5 iii. Other equity 782.52 748.5 iii. Other Financial liabilities - - iii. Other Financial liabilities		78.38	91.01
iv. Others 3.71 3.72 3.73 3.20 e. Other Non-Current Assets 119.62 151.6 2. CURRENT ASSETS 397.00 374.5 a. Inventories 397.00 374.5 b. Financial Assets 772.27 343.6 ii. Investments 772.27 343.6 iii. Cash & Cash equivalents 27.56 172.2 iv. Bank Balance other than (iii) above 0.03 0.1 v. Loans 20.56 10.4 8 c. Current Tax Assets (Net) 11.04 8 5 d. Other Current Assets (Net) 1.04 1.04 1.04 d. Other Current Liabilities 1.01 1.7 1.06.22 7.49.5 EQUITY AND LIABILITIES 1.029.47 910.6 1.06.22 7.49.5 LABILITIES 1.04 8.3.55 83.5 83.55 83.55 83.55 iii. Other Financial Liabilities - - - - - iii. Other Financial Liabilities - - - -		-	-
w. Others 2.73 20.2 f. Deferred Tax Assets 119.62 151.6 e. Other Non-Current Assets 119.62 151.6 2. CURRENT ASSETS 397.00 374.5 a. Inventories 397.00 374.5 b. Enconcial Assets 119.62 151.6 ii. Investments 72.27 343.6 iii. Cash & Cash equivalents 0.03 0.1 iv. Bank Balance other than (iii) above 0.03 0.1 v. Loans 0.04 72.27 343.6 v. Others 0.03 0.1 72.0 74.5 c. Current Tax Assets (Net) 11.04 84.6 79.0 d. Other Current Assets 1289.47 910.6 79.0 t. EQUITY 1.04 83.55 83.4 b. Other equity 86.607 832.5 748.5 1. Non Current Liabilities - - - ii. Trade Payables - - - - iii. Other Financial liabilities (Net) - - - - c. Deferred tax liabilitities - -	iii. Loans		2 40
t. Deterred Lox Assets 119.62 151.6 c. Other Non-Current Assets 119.62 151.6 2. CURRENT ASSETS 397.00 374.5 a. Inventories 397.00 374.5 b. Engancial Assets 772.27 343.6 iii. Trade Receivable 772.27 343.6 vi. Cash & Cash equivalents 27.56 172.2 vi. Cash & Cash equivalents 0.03 0.1 v. Loans 0.03 0.1 v. Loans 80.56 0.7 c. Current Tax Assets (Net) 1.04 8.2 d. Other Current Assets 1.04 8.2 EQUITY Assets (Net) 1.04 1.04 d. Other Capital 83.55 83.2 b. Other equity 782.52 748.5 UABILITIES 866.07 832.2 ILABILITIES - - a. Financial Liabilities - - ii. Trade Payables - - iii. Other Financial liabilities - - iii. Other Financial liabilities - - iii. Other Financial liabilities - - iii. Other Rencal liabilities - - iii. Borrowing - - <t< td=""><td></td><td></td><td></td></t<>			
e. Other Non-Current Assets 119.62 151.6 2. CURRENT ASSETS 397.00 374.5 a. Inventories 397.00 374.5 b. Financial Assets 772.27 343.6 ii. Investments 772.27 343.6 iii. Cash & Cash equivalents 27.56 172.27 iv. Bank Balance other than (iii) above 0.03 0.1 v. Others 80.56 0.7 vi. Others 110.4 84 d. Other Current Assets (Net) 110.4 84 d. Other Current Assets (Net) 110.4 84 d. Other Current Assets 101 1.7 TOTAL ASSETS 1.042.27 748.5 EQUITY AND LIABILITIES 88.55 83.55 LABILITIES 1.409.09 1.062.2 1. Non Current Liabilities - - a. Financial liabilities - - ii. Trade Payables - - iii. Trade Payables <td>f. Deferred Tax Assets</td> <td></td> <td></td>	f. Deferred Tax Assets		
2. CURRENT ASSETS o. Inventories 397.00 374.5 b. Financial Assets - - - i. Investments 772.27 343.6 -	e. Other Non-Current Assets		
a. Inventories 397.00 374.3 b. Einancial Assets - - ii. Investments 772.27 343.6 iii. Cash & Cash equivalents 27.56 172.27 iii. Cash & Cash equivalents 27.56 172.27 iv. Bank Balance other than (iii) above 0.03 0.01 v. Loans - - 90.0 vi. Others 80.56 0.7 c. Current Tax Assets (Net) 1.01 1.7 d. Other Current Assets 1.01 1.7 TOTAL ASSETS 1.01 1.7 EQUITY 83.55 83.55 b. Other equity 83.55 83.55 to Current Liabilities - - ii. Trade Payables - - iii. Other financial liabilities - -		117.02	10110
a. Inventories b. Einancial Assets i. Investments 772.27 343.6 ii. Cash & Cash equivalents 772.27 343.6 772.27 343.6 772.		397.00	374.5
i. Investments 772.27 343.6 ii. Trade Receivable 772.27 343.6 iii. Cash & Cash equivalents 27.56 172.2 iv. Bank Balance other than (iii) above 0.03 0.1 v. Loans 80.56 0.7 vi. Others 80.56 0.7 c. Current Tax Assets (Net) 1.01 1.7 d. Other Current Assets 1.02 1.01 t EQUITY 1.08 83.55 83.5 t EQUITY 83.55 83.55 83.5 b. Other equity 782.52 748.5 t Bortwings - - - ii. Trade Payables - - - iii. Other Financial liabilities - - - - iii. Other non-current liabilities - <td></td> <td></td> <td></td>			
ii. Trade Receivable 772.27 343.5 iii. Cash & Cash equivalents 27.56 172.2 iv. Bank Balance other than (iii) above 0.03 0.1 v. Loans 80.56 07 vi. Others 11.04 8.4 d. Other Current Tax Assets (Net) 11.04 8.4 d. Other Current Assets 1.01 1.7 TOTAL ASSETS 1.09.97 1062.2 EQUITY AND LIABILITIES 1.09.97 1062.2 EQUITY AND LIABILITIES 1.09.97 1062.2 EQUITY AND LIABILITIES 83.55 83.5 LABILITIES 782.52 748.5 1. Non Current Liabilities - - a. Financial Liabilities - - ii. Trade Payables - - iii. Other Financial liabilities - - c. Deferred tax liabilities - - ii. Trade Payables - - iii. Other rinancial liabilities - - c. Deferred tax liabilities - - iii. Trade Payables - - -		-	-
iii. Cash & Cash equivalents 27.56 172.2 iv. Bank Balance other than (iii) above 0.03 0.1 v. Loans - 9.0 vi. Others 80.56 0.7 vi. Others 11.04 8.4 d. Other Current Tax Assets (Net) 11.04 8.4 d. Other Current Assets 1.01 1.7 total ASSETS 1.01 1.2 EQUITY AND LIABILITIES 1.409.09 1.062.2 EQUITY AND LIABILITIES 782.52 748.5 EQUITY AND LIABILITIES 886.07 832.5 LIABILITIES 782.52 748.5 b. Other equity 782.52 748.5 b. Other Financial Liabilities - - ii. Borrowings - - iii. Other Financial liabilities - - a. Financial Liabilities - - a. Financial Liabilities - - iii. Other non-current liabilities - - c. Deferred tax liabilities - - iii. Other Assording dues of and contenterprises and small enterprises -		772.27	343.6
iv. Bank Balance other than (iii) above 0.03 0.11 v. Loans - - vi. Others 80.56 0.7 c. Current Tax Assets (Net) 11.04 8.4 d. Other Current Assets 10.1 1.7 TOTAL ASSETS 1.01 1.7 EQUITY AND LIABILITIES 1.409.09 1.062.2 EQUITY 83.55 83.5 a. Equity Share Capital 83.55 83.5 b. Other equity 83.55 83.2 LIABILITIES - - - 1. Non Current Liabilities - - - a. Financial liabilities - - - ii. Borrowings - - - iii. Other Financial liabilities - - - d. Other non-current liabilities - - - iii. Other Financial liabilities - - - </td <td></td> <td>27.56</td> <td>172.2</td>		27.56	172.2
v. Loans - 9.0 vi. Others 80.56 0.7 c. Current Tax Assets (Net) 11.04 8.4 d. Other Current Assets 1.01 1.7 TOTAL ASSETS 1.289.47 910.622.2 EQUITY AND LIABILITIES 1.409.09 1.082.2 EQUITY a. Equity Share Capital 83.55 83.4 b. Other equity 782.52 748.5 Bé66.07 832.45 866.07 832.45 I. Non Current Liabilities - - - i. Borrowings - - - - ii. Other Financial liabilities - - - - c. Provisions - - - - - d. Other non-current liabilities - - - - - i. Borrowing i. Borrowing - - - - - - - - - - - - - - - - - <t< td=""><td></td><td>0.03</td><td>0.1</td></t<>		0.03	0.1
vi. Others c. Current Tax Assets (Net) d. Other Current Assets 11.04 84. 101 1.7 1289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.002.2 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.289.47 910.4 1.00 0 1.06 1.0 0 1.06 1.0 0 1.06 1.0 0			9.0
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SJ CORPORATION LIMITED CIN No. : L51900GJ1981PLC103450

Corp. Off. : 201, Shyam Bunglow,199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97.

Email Id : sjcorporation9@yahoo.com Tel No. 022-35632262 Website : www.sjcorp.in

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

	AUDITED CASH FLOW STATEMENT FOR THE YEAR EN	IDED STST MARCH,	2023	(Rs. In lacs)
Pai	ticulars		As At 31.03.2023 Audited	As A 31.03.2022 Audited
Α.	CASH FLOW FROM OPERATING ACTIVITIES		54.40	0.00
	Net Profit/(Loss) Before tax		56.49	3.93
	Adjustments for		(0, (0))	10.00
	Fair Valuation of investment through Profit & Loss		(2.49)	(0.80
	Interest income		(0.28)	(2.07
	Dividend on long term Investment		(0.23)	(0.89
	Profit on sale of Investment		-	(3.04
	Depreciation		2.02	3.06
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :		55.51	0.19
	Adjustments for Working Capital Changes			
	Inventory		(22.41)	30.18
	Trade receivables		(428.62)	(189.88
	Other receivables		(79.23)	0.76
	Trade Payables		234.92	227.07
	Other Liabilities		1.40	(1.23
	CASH GENERATED FROM OPERATIONS		(238.43)	67.09
	Income Tax Paid		(6.80)	(1.67
	Cash Utilised in Operations	(A)	(245.23)	65.42
B.	CASH FLOW FROM INVESTING ACTIVITIES			
	Dividend received		0.23	0.89
	Interest received		0.28	2.07
	Sale of non current investments		64.36	77.12
	Purchase of non current investment		-	(76.03
	Investment in Partnership firm		(50.40)	
	Loan given		9.07	40.93
	Cash Generated from Investing Activities	(B)	23.54	44.98
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Proceeds from Current Borrowing		77.00	-
	Cash Generated from Financing Activities	(C)	77.00	-
	NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C)	(144.69)	110.40
	Cash & cash equivalents at beginning		172.25	61.85
	Cash & cash equivalents at end		27.56	172.25
	Cusir & Cusir equivalents di end		27.00	172



SJ CORPORATION LIMITED CIN No. : L51900GJ1981PLC103450 Corp. Off. : 201, Shyam Bunglow,199/200, Pushpa Colony, Manchubhai Road, Malad (E), Mumbai - 97. Email Id : sjcorporation9@yahoo.com Tel No. 022-35632262 Website : www.sjcorp.in

AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

					(Rs. In lacs)
Particulars	0	Quarter Ende	d	Year E	
	Ref. note 4	Unaudited	Ref. note 4	Audited	Audited
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
1. Segment Revenue					
(Sale/Income from each segment)					`
a) Polished diamonds & Jewellery	987.70	614.82	399.75	2,129.73	1,401.03
b) Real estate & development of property	12.88	2.22	14.05	47.46	36.58
Total	1,000.58	617.04	413.80	2,177.19	1,437.61
2. Segment Results					
(Profit(+)/loss(-) before tax and interest from	n				
each segment)					
a) Polished diamonds & Jewellery	26.14	48.86	9.44	100.83	19.08
b) Real estate & development of property	(1.13)	(10.67)	4.47	(1.16)	5.90
Total	25.01	38.19	13.91	99.67	24.98
Less: Finance Cost	-	-	-	-	-
	of				
unallocated expenditure	(25.44)	3.49	(4.78)	(43.18)	(21.05)
Total Profit/(Loss) before tax	(0.43)	41.68	9.13	56.49	3.93
		-	-	-	
3. <u>Segment Assets</u>				004.50	450.04
 a) Polished diamonds & Jewellery 	924.59	645.14	459.96	924.59	459.96
b) Real estate & development of property	326.57	321.34	258.27	326.57	258.27
c) Unallocated	157.93	206.89	344.05	157.93	344.05
Total	1,409.09	1,173.37	1,062.28	1,409.09	1,062.28
4. Segment Liabilities					
a) Polished diamonds & Jewellery	461.99	264.57	222.52	461.99	222.52
b) Real estate & development of property	0.50	17.20	4.55	0.50	4.55
c) Unallocated	80.53	16.82	2.69	80.53	2.69
Total	543.02	298.59	229.76	543.02	229.76

NOTES:

- 1. The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- 2. The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on May 25, 2023. The Statutory Auditors of the Company have carried out audit of the result for the year ended 31st March, 2023.
- 3. Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- 4. The figures for the quarter ended 31st March, 2023 and 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to-date figures upto nine months of the relevant financial year.
- 5. The results for the quarter and year ended 31st March, 2023 are available on the BSE Limited website at www.bseindia.com/corporates and on the Company's website at www.sjcorp.in.

By order of the Board For SJ Corporation Limited Deepak Bhikhalal Digitally signed by Deepak Upadhyay Date: 2020.052 (162:08-0530)

> (DEEPAK UPADHYAY) Managing Director

Place : Mumbai Date : May 25, 2023 Registered office: 336, Laxmi Enclave, Gajera School Road, Katargam, Surat - 395 004, Gujarat. E-mail: sjcorporation9@yahoo.com Tel.: 9904042992 CIN: L51900GJ1981PLC103450



DECLARATION

[pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations,2015]

Pursuant to the requirement as specified by Regulation 33 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by SEBI (Listing Obligation and Disclosure requirements) (Amendment) Regulation, 2016 it is hereby declared by the Auditors Report for the Financial year ended as on March 31,2023 contains unmodified opinion as provided under the Independent Auditors Report which is attached herewith for your reference.

You are kindly requested to take the above declaration in your records.

For SJ Corporation Limited

Deepak Bhikhalal Upadhyay DEEPAK UPADHYAY MANAGING DIRECTOR DIN: 02270389

DATE: 25th May 2023

SDBA & Company

Chartered Accountants

Independent Auditor's Report on Audited Quarterly and Annual Standalone Financial Results for year ended March 31,2023 of SJ Corporation Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To SJ Corporation Limited

<u>Mumbai.</u>

Opinion

- 1. We have audited the accompanying statement of financial results of SJ Corporation Limited (the 'company') for quarter and year ended 31st March, 2023 (the 'statement'), attached herewith, being submitted by the Company Pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (Listing Regulations).
- 2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. is presented in accordance with the requirements of Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those SAs are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

4. The statement has been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



Mumbal: 6th Floor, 'A' Wing, Aurus Chambers, S. S. Amrutwar Marg, Worli, Mumbai - 400 013. Ph :+91 22 61343900 Udalpur : 401, 4th Floor, Krishna Plaza, Hazareshwar Colony, Udalpur - 313 001. Ph.+91 291 2411899 E-Mail : mehtasanjeev@hotmail.com; Website : www.sdba.co.in

SDBA & Company

Chartered Accountants

- 5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
- 6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

- 7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
- 8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - a,¹ Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Board of Directors.
 - d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



e. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Mumbai: 6th Floor, 'A' Wing, Aurus Chambers, S. S. Amrutwar Marg, Worli, Mumbai - 400 013. Ph :+91 22 61343900 Udaipur : 401, 4th Floor, Krishna Plaza, Hazareshwar Colony, Udaipur - 313 001. Ph.+91 291 2411899 E-Mail : mehtasanjeev@hotmail.com; Website : www.sdba.co.in

Contd.

SDBA & Company

Chartered Accountants

- 9. Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.
- 10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- 11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

12. The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For SDBA & CO. Chartered Accountants (FRN : 142004W)

(SANJEEV A. MEHTA) Partner M. No.041287 UDIN : 23041287BGXOWH4063

Mumbai, May 25, 2023