7th May, 2022.

To,	
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jijibhoy Tower,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot No. C/1, G Block,
Mumbai – 400 001.	Bandra Kurla Complex,
	Bandra (East), Mumbai – 400 051
Scrip Code : 503811	Company Symbol : SIYSIL

Dear Sir/ Madam,

Sub: Outcome of Board Meeting.

This is to inform you that our Board at its meeting held on Saturday, 7th May 2022, has inter alia taken the following decisions:

1. Approved Audited Financial Results (Standalone and Consolidated) of the Company for the quarter/ year ended 31st March, 2022.

We are enclosing herewith duly signed Results for the quarter/ year ended 31^{st} March, 2022 as approved by the Board along with Auditors' Report issued by Statutory Auditors,(M/s. D S M R & Co., Chartered Accountants (Firm Reg. No.128085W) (formerly known as M/s. Songira & Associates, Chartered Accountants.

Declaration for unmodified opinion in respect of Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2022 is also enclosed.

2. The Board has recommended payment of Final Dividend of Rs.3.20 per Equity Share (160 %) on the Equity Shares of Rs.2/- each (face value) for the year ended 31st March, 2022, subject to the approval of the Shareholders of the Company at the ensuing Annual General Meeting.

The meeting commenced at 4.00 p.m. and concluded at 7.25 p.m.

Please take the same on record and oblige.

Thanking you,

Yours faithfully, FOR SIYARAM SILK MILLS LIMITED

mande,

William Fernandes Company Secretary

Encl: a/a.

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 (India)Phone : 3040 0500,Fax: 3040 0599Email: william.fernandes@siyaram.comInternet:www.siyaram.comCIN : L17116MH1978PLC020451Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Palghar - 401 506 (Mah.)

SIYARAM SILK MILLS LTD.
Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar, PIN 401 506 (M.S.), Phone - 02525-329910, Fax -02525-272475
CIN : L17116MH1978PLC020451, Email sharedept@siyaram.com, Website - www.siyaram.com
AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST, MARCH 2022.

						Lakhs)
SR NO	PARTICULARS	31.03.22	uarter Ended 31.12.21	31.03.21	31.03.22	Ended 31.03.21
NO		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income :					
	a) Revenue from Operations	62,801	56,249	50,708	1,90,307	1,08,752
	b) Other Income	1,171	865	1,510	3,445	4,069
	Total Income	63,972	57,114	52,218	1,93,752	1,12,821
2	Expenses : a) Cost of Materials Consumed	27,288	24,929	19,735	83,108	37,359
	b) Purchases of Stock-In-Trade	6,336	5,575	4,358	17,365	8,560
	 c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade 	(1,934)	(4,752)	3,231	(10,902)	17,251
	d) Employee Benefits Expenses	4,543	4,251	3,528	15,954	12,299
	e) Processing and Labour Charges	6,118	5,099	3,827	17,822	7,897
	f) Depreciation and Amortisation Expenses	1,434	1,410	1,435	5,853	6,077
ŧ	g) Other Expenses	8,678	10,934	8,011	33,534	19,896
	h) Finance Cost	396	465	512	1,807	2,959
	Total Expenses	52,859	47,911	44,637	1,64,541	1,12,298
3	Profit before Exceptional Items and Tax (1-2)	11,113	9,203	7,581	29,211	523
4	Exceptional Items (Refer Note 4)	529	-	-	529	-
5	Profit before Tax (3-4)	10,584	9,203	7,581	28,682	523
6	Tax Expenses - Current Tax	2,750	2,485	279	7,545	279
	- Deferred Tax	105	(188)	1,478	(114)	(290)
	Total Tax Expenses	2,855	2,297	1,757	7,431	(11)
7	Profit for the Period (5-6)	7,729	6,906	5,824	21,251	534
8	Other Comprehensive Income (Net of Tax)		•			
	a) i) Items that will not be reclassified to Profit & Loss	148	(23)	252	73	214
	ii) Tax (expenses)/benefit on items that will not be		<i></i>			
	reclassified to Profit & Loss	(37)	6	(63)	(18)	(54)
	b) i) Items that will be reclassified to Profit & Loss ii) Tax (expenses)/benefit on items that will be				<u> </u>	
	reclassified to Profit & Loss	_	-	· ·	_	_
	Total Other Comprehensive Income (Net of Tax)	111	(17)	189	55	160
9	Total Comprehensive Income (7+8)	7,840	6,889	6,013	21,306	694
10	Paid up Equity Share Capital (Face Value of Rs. 2/- Each)	937	937	937	937	937
11	Other Equity Excluding Revaluation Reserves	-	-	-	92,792	
12	Earning per share (face value of Rs 2/- each)	-	I Not Annualised	<u></u>		
	- Basic & Diluted (Rs.)	16.49	T	1	45.34	1.14

SIYARAM SILK MILLS LTD.

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Particulars	As At	Lakhs) As At
	31.03.22	31.03.21
	(Audited)	(Audited)
A) ASSETS :		
I. Non-Current Assets		
(a) Property, Plant and Equipments	47,278	44,74
(b) Capital Work in Progress	237	27
(c) Investment Properties	1,496	1,71
(d) Goodwill	-	-
(e) Other Intangible Assets	52	8
(f) Right of use assets	958	2,10
(g) Investment in Subsidiary	1,094	1,45
(h) Financial Assets :		
i) Investments	1,700	1,70
ii) Loans	184	17
iii) Other Non- Current Financial Assets	1,232	1,13
(i) Other Non Current Assets	314	1,81
Total - Non Current Assets	54,545	55,21
2. Current Assets		
(a) Inventories	40,300	25,28
(b) Financial Assets :	0.005	0.00
(i) Currrent Investment	2,065	2,00
(ii) Trade Receivables	38,639	26,02
(iii) Cash and Cash Equivalents	352	41
(iv) Bank Balance Other than Cash and Cash Equivalents	102	9
(v) Loans	113	e
(vi) Other Current Financial Assets	586	77
(c) Current Tax Assets (Net)	3,060	2,90
(d) Other Current Assets	11,786	8,89
Total - Current Assets	97,003	66,47
		.,,_
B) EQUITY AND LIABILITIES :		<u> </u>
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B) EQUITY AND LIABILITIES : 1. Equity : (a) Equity Share Capital	937	
1. Equity :	937 92,792	9:
1. Equity : (a) Equity Share Capital		93 76,43
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities	92,792	1,21,64 93 76,44 77,34
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Llabilities Non Current Liabilities	92,792	9: 76,4
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities	92,792 93,729	93 76,43 77,33
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings	92,792 93,729 3,682	9: 76,4: 77,3: 5,9:
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability	92,792 93,729 3,682 726	9: 76,44 77,34 5,9: 1,9
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities	92,792 93,729 3,682 726 4,166	9: 76,4 77,3 5,9 1,9 4,6
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions	92,792 93,729 3,682 726 4,166 996	9 76,4 77,3 5,9 1,9 4,6 8
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net)	92,792 93,729 3,682 726 4,166 996 1,073	9 <u>76,4</u> 77,3 5,9 1,9 4,6 8 1,1
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities	92,792 93,729 3,682 726 4,166 996 1,073 1,134	9: 76,4: 77,3: 5,9: 1,9: 4,6 8 1,1: 5
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net)	92,792 93,729 3,682 726 4,166 996 1,073	9: 76,44 77,34 5,9: 1,9
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities Total - Non Current Liabilities	92,792 93,729 3,682 726 4,166 996 1,073 1,134	9: 76,4: 77,3: 5,9: 1,9: 4,6 8 1,1: 5
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities Total - Non Current Liabilities	92,792 93,729 3,682 726 4,166 996 1,073 1,134	9 <u>76,4</u> 77,3 5,9 1,9 4,6 8 1,1 5
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities Total - Non Current Liabilities Total - Non Current Liabilities (a) Financial Liabilities	92,792 93,729 3,682 726 4,166 996 1,073 1,134	9: 76,4: 77,3: 5,9: 1,9: 4,6 8 1,1: 5
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities Total - Non Current Liabilities	92,792 93,729 3,682 726 4,166 996 1,073 1,134 11,777	9 76,4 77,3 5,9 1,9 4,6 8 1,1 5 15,0
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Llabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities Total - Non Current Liabilities Total - Non Current Liabilities (a) Financial Liabilities (i) Borrowings (i) Borrowings (ii) Trade Payables	92,792 93,729 3,682 726 4,166 996 1,073 1,134 11,777	9 76,4 77,3 5,9 1,9 4,6 8 1,1 5,5 15,0
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (ii) Cher Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (d) Other Non Current Liabilities Total - Non Current Liabilities (a) Financial Liabilities (i) Borrowings (i) Trade Payables - Total outstanding dues of micro enterprises and small enterprises	92,792 93,729 3,682 726 4,166 996 1,073 1,134 11,777 17,470 736	9 76,4 77,3 5,9 1,9 4,6 8 1,1 5,5 15,0 5,5
 Equity : (a) Equity Share Capital (b) Other Equity	92,792 93,729 3,682 726 4,166 996 1,073 1,134 11,777 17,470 736 20,590	9 76,4 77,3 5,9 1,9 4,6 8 1,1 5,5 15,0 5,5 7 7 16,8
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (i) Lease Liability (ii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities Total - Non Current Liabilities (a) Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Deferred Tax Liabil	92,792 93,729 3,682 726 4,166 996 1,073 1,134 11,777 17,470 736 20,590 394	9 76,4 77,3 5,9 1,9 4,6 8 1,1 5,5 15,0 5,5 7 16,8 5,5
 1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities (a) Financial Liabilities (i) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities (e) Provisions (f) Current Liabilities (net) (i) Other Anno Current Liabilities (ii) Current Liabilities (iii) Current Liabilities (iii) Trade Payables Total outstanding dues of micro enterprises and small enterprises Total outstanding dues of Creditors other than micro enterprises and small enterprises (iii) Lease Liability (iv) Other Financial Liabilities 	92,792 93,729 3,682 726 4,166 996 1,073 1,134 11,777 17,470 736 20,590 394 164	9: 76,4 77,3 5,9 1,9 4,6 8 1,1 5,5 15,0 5,5 7 16,8 5 1
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (b) Borrowings (ii) Lease Liability (iii) Other Financial Liabilities (c) Deferred Tax Liabilities (net) (d) Other Non Current Liabilities Total - Non Current Liabilities Current Liabilities (a) Financial Liabilities (i) Borrowings (i) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of Creditors other than micro enterprises and small enterprises (ii) Lease Liability (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Deferred Tax Liabilities	92,792 93,729 3,682 726 4,166 996 1,073 1,134 11,777 17,470 736 20,590 394 164 6,342	9 76,4 77,3 5,9 1,9 4,6 8 1,1 5,5 15,0 5,5 7 16,8 5,5 1 16,8 5,0
1. Equity : (a) Equity Share Capital (b) Other Equity Total Equity 2. Liabilities Non Current Liabilities (a) Financial Liabilities (i) Borrowings (i) Lease Liability (iii) Other Financial Liabilities (b) Provisions (c) Deferred Tax Liabilities (c) Deferred Tax Li	92,792 93,729 3,682 726 4,166 996 1,073 1,134 11,777 17,470 736 20,590 394 164	9 76,4 77,3 5,9 1,9 4,6 8 1,1 5,5 15,0 5,5 7 16,8 5 5

SIYARAM SILK MILLS LTD

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(Rs in Lakhs))	Lakhs	in	(Rs
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Particulars Particulars Vest ended		(Rs in	Lakhs)
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A Cash Row from Operating Activities : Profit before Tax Adjustment for : Depretation & Amortisation of Expenses Finance cost Bad Deb/I trescoverable Balances written off Foreign Exchange Loss/(Sain / Net) Impairment of Investment in Subdidary Provision for Expensed read Ins20porties Inpairment of Investment in Subdidary Provision for Expensed read Ins20porties Inpairment of Investment in Subdidary Provision for Expensed read Ins20porties Interest Income Interest	Particulars	31.03.2022	31.03.2021
Fordite Fare 28,682 Adjustment for: 5,854 6 Prometation & Amortisation of Expenses 5,854 6 Finance cost 3,807 2,807 Bad Debt/ Incoverable balances written off. 7,857 1 Foreign Exchange Loss/(Cain) (Net) (132) 1 Impairment of Investment Knoperties 1 1 Impairment of Investment Nobidary 5,23 1 Provision for Expected credit loss/Obubtrid debts 324 1 Cass (Provint) on Sale of Fine Assets (Net) (63) 1 Loss/(Provint) on Sale of Investment (Net) (63) 7 Apportioned in come from Government Grant (2,22) 7 Adia to Ather Explore WORKING CAPITAL CHANGES : 34,852 7 Trade & Other Payable 7,753 7 Trade & Other Payable 7,753 3 Unvestore in Subidary (7,425) 2,555 Sale O'Carent Investment 3,555 3 B. CASH FLOW FROM INVESTING ACTIVITES : 1,221 7 Purchase of Plant and Equipment and Intangible		`(Audited)	(Audited)
Adjustment for : Depretation & Amortisation of Expenses Finance cost F			
Deprediation & Amortisation of Expenses 5,854 6 Finance cost 1,407 2 Bad Debt/ Incoverable Balances written off (1932) 1 Impairment of Investment Properties 1 1 Impairment of Investment in Subidiary 224 2 Provision for Expected credit loss/Doubtful debt 2124 2 Gain on Extinguishment of Lass Libidiary 2124 2 Cain on Extinguishment of Lass Libidiary 2124 2 Loss/(Profit) on Sale of Fixed Assets (Net) (653) 6 Loss/(Profit) on Sale of Fixed Assets (Net) (663) 7 Apportioned income from Government Grant 1 2 Apportioned income from Government Grant (12,323) (1 Invertex income 1 2 Trade & other receivable (14,441) 8 Invertories 2 7 Trade & other Payable 5,725 Trade & other Payable 5,725 Purchase of Plant and Equipment and Intangible Assets (7,426) Invertories 3,807 Purchase of Plant and Equipments 1,007 Sale Proceeds of Property, Plant and Equipments 1,007 Invertament Investment 1,007 Sale Proceeds of Property, Plant and Equipm		28,682	523
Finance cost 1,807 2 Bad Deb/L inrecoverable Balances written off 736 736 Foreign Exchange Loss/(Gain) (Net) (32) 1 Impairment of Investment Properties 1 1 Impairment of Investment Subdahry 229 Provision for Expected credit loss/Doubtful debts 124 Gain on Extinguithment of Lases Liability and & Covid 19 related Lease Rent Concession(Net) (319) Loss/(Profit) on Sale of Fund Assets (Net) (63) Loss/(Profit) on Sale of Fund Assets (Net) (12,232) Interest Income (12,332) Apportioned Income from Government Grant (22,00) Trade & other receivable (14,441) Invertories (12,422) Trade & other Preceivable (14,441) Invertories (22,00) Trade & other Preceivable (14,441) Invertories (22,00) Trade & other Preceivable (14,441) Invertories (21,427) Trade & other Preceivable (14,441) Invertories (21,427) Trade & other Preceivable (12,427) Process of Creat Exponence (22,428) Invertine in Subdidary (7,426) Purchase of Creat Exponence (24,428) Sale Occreat Inv		-17 40-190	
Bad Debt/ Irrecoverable Balances written off 736 Foreign Exchange Loss/(Gain) (Net) (392) Impairment of Investment: Investment is Subsidiary 529 Provision for Expected credit loss/Doubtful debts (314) Gain on Extinguishment of Lesse Liability and & Covid 19 related Lease Rent Concession(Net) (319) Loss/(Froft) on Sale of Fixestment (Net) (63) Loss/(Froft) on Sale of Investment (Net) (63) Interest Income (1,232) Apportioned Income from Government Grant (270) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES : 34,982 7 Trade & other receivable (14,441) Inventories (31,422) 1 Trade & other Praceivable (14,441) Inventories 5,725 Trade & other Praceivable (14,441) Inventories 3,555 B. CASH FLOW FROM INVESTING ACTIVITIES 3,555 B. CASH FLOW FROM INVESTING ACTIVITIES : 1,000 Purchase of Plant and Equipments (14,421) Interest Income 1,231 Purchase of Flowt Investment 1,000 Sale Proceeds of Property, Plant and Equipments 644 Interest Income 1,231 Purchase of Current Investment 1,000 Sale Proceed from Long Term Borrowings 644 <td></td> <td></td> <td>6,077</td>			6,077
Foreign Exchange Loss/(Sain) (Net) (392) In Impairment of Investment Properties 1 Impairment of Investment Subsidiary 529 Provision for Expected credit loss/Doubful (Jebts 124 Gain on Extinguishment of Lease Liability and & Covid 19 related Lease Rent Concession(Net) (319) Loss/(Profit) on Sale of Filed Assets (Net) (468) Loss/(Profit) on Sale of Filed Assets (Net) (65) Interest income (1,232) Apportioned Income from Government Grant (270) Trade & other receivable (1,4441) Inventories (15,013) Inventories (15,013) Trade & other receivable (1,4441) Inventories (15,013) Inventories (15,013) Trade & other receivable (1,4441) Inventories (15,013)		121	2,959
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Provision for Expected credit loss/Doubtful debts 124 Gain on Extinguishment of Lease lubility and & Covid 19 related Lease Rent Concession(Net) (219) Loss/Profit on Sale of Exd Assist (Net) (468) Loss/Profit on Sale of Investment (Net) (7) Mark to Market Gain on Investments (Net) (7) Interest Income (1,233) Apportioned Income from Government Grant (220) Trade & other receivable (1,4,441) Inventories (1,5,013) Trade & other receivable (1,4,441) Inventories (7,568) Trade & other Payable (7,568) Trade & other Payable (7,768) Trade & other Payable (1,4,441) Sase paid (net) (31,427) Purchase of Plant and Equipment and Intangible Assets (7,7426) Invertement in Subsidiary (1,71) Purchase of Property, Plant and Equipments 864 Interest Income 1,231 Proceed for NetRATED / (USED) IN INVESTING ACTIVITIES. (5,435) C. CASH FLOW FROM FINANCING ACTIVITIES : 1,231 Proceed for Corent, Plant and Equipments 864 Interest Income 1,231 Proceed for Inlong Term Borrowings 812 Proceed for Inlong Term Borrowings 812 <t< td=""><td></td><td></td><td>9</td></t<>			9
Gain on Extinguishment of Lease Liability and & Covid 19 related Lease Rent Concession(Net) (319) Loss/(Profit) on Sale of Investment (Net) (7) Mark to Market Gain on Investment (Net) (63) Interest Income (1,232) Apportioned Income from Government Grant (27) Trade & other receivable (14,441) Inventories (12,033) Trade & other receivable (14,444) Inventories (27,033) Trade & other receivable (14,444) Inventories (27,033) Trade & other receivable (14,444) Inventories (27,033) Trade & other Payable (7,689) Inventories (31,427) Zess paid (net) (31,427) Purchase of Plant and Equipment and Intangible Assets (7,7426) Investment in Subsidiary (1,000) Purchase of Ponert, Plant and Equipments 864 Interest Income 1,231 NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES (5,485) NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES. (4,268) C. CASH FLOW FROM FINANCING ACTIVITIES : (2,4268) Porceeds of Property, Plant and Equipments 1,231 Interest Income 1,231 Sele Orceeds of Property, Plant and Equipmen	Impairment of Investment in Subsidiary	529	-
Loss/(Profit) on Sale of Fixed Assets (Net) (468) Loss/(Profit) on Sale of Investment (Net) (7) Mark to Market Gain on Investments (Net) (1,232) Interest Income (1,232) Apportioned Income from Government Grant (1,232) Trade & other receivable (14,441) Inventories (14,441) Trade & other receivable (14,442) Inventories (16,303) Trade & other receivable (17,698) Inventories (16,427) Take & other receivable (17,698) Inventories (17,698) State GENERATED / (USED) FROM OPERATING ACTIVITIES 3,555 B. CASH FLOW FROM INVESTING ACTIVITIES : (17,426) Purchase of Plant and Equipment and Intangible Assets (7,426) Investment in Subsidiary (12,721) Purchase of Plant and Equipments (10,00) Interest Income (12,721) Interest Income (12,721) Interest Income (12,721) Purchase of Current Investment (10,00) Sale of Current Investment (10,00) <	Provision for Expected credit loss/Doubtful debts	124	205
Loss/(Profit) on Sale of Investment (Net) (3) Mark to Market Gain on Investments (Net) (43) (1,232) (1 (2,23) (1 (2,23) (1	Gain on Extinguishment of Lease Liability and & Covid 19 related Lease Rent Concession(Net)	(319)	(369)
Mark to Market Gain on Investments (Net) (63) Interest income (1,232) Apportioned income from Government Grant (2,230) Trade & other receivable (14,441) Inventories (14,441) Inventories (14,441) Inventories (15,013) Trade & other receivable (14,441) Inventories (15,013) Trade & other receivable (14,441) Inventories (7,698) Trade & other receivable (14,447) Inventories (7,698) Cash Generation of Activities 3,555 B. CASH FLOW FROM INVESTING ACTIVITIES 3,555 Purchase of Plant and Equipment and Intangible Assets (7,426) Investment in Subsidiary (1711) Purchase of Plant and Equipments 864 Interest Income 1,231 Sale Proceeds of Property, Plant and Equipments 864 Interest Income 1,231 NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES. (14,349) Proceed from Long Term Borrowings 912 Repayment of Long Term Borrowings (Net) 12,613 Proce	Loss/(Profit) on Sale of Fixed Assets (Net)	(468)	(85
Interest Income from Government Grant (1,232) (1 Apportioned Income from Government Grant (1,232) OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES : 34,982 7 Trade & other receivable (14,441) 8 (15,013) 17 Trade & other receivable (15,013) 17 Trade & other Payable (17,11) 17 Purchase of Ourrent Investment (10,000) (12 Sale of Ourrent Investment (10,000) (12 Sale of Ourrent Investment (10,000) IN INVESTING ACTIVITIES. C CASH FLOW FROM FINANCING ACTIVITIES. C CASH FLOW FROM FINANCING ACTIVITIES (15,013) 19 Proceed from Long Term Borrowings (Net) 19 Payment of Lease Liability (18,010) Payment of Lease Liability (4,863) (1 Payment of Lease Liability (4,863) (1 Payment of Lease Liability (4,863) (1 Trade & other Payable (10,800) IN FINANCING ACTIVITIES. NET CASH GENERATED (USED) IN	Loss/(Profit) on Sale of Investment (Net)	(7)	(60
Apportioned income from Government Grant 4 (220) 6,300 7 OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES : 34,982 7 Trade & other receivable (14,441) 8 Inventories (15,013) 17 Trade & other receivable (14,441) 8 Inventories (15,013) 17 Trade & other Payable (7,698) (7,698) Investories 3,555 33 B. CASH FLOW FROM INVESTING ACTIVITIES : 3,555 33 Purchase of Plant and Equipment and Intangible Assets (7,426) (2 Investment in Subsidiary (11,11) (11,000) (12 Sale of Current Investment (10,000) (12 (12,000) (12,000) Sale of Current Investment (10,007) 10 (12,011) (11,000) (12,011) NET CASH GENERATED / (USEO) IN INVESTING ACTIVITIES. (5,495) (2 (2 (3,427) (2 Repayment of Long Term Borrowings (4,368) (4,368) (4,368) (4,368) (4,368) (4,	Mark to Market Gain on Investments (Net)	(63)	(2
Apportioned Income from Government Grant (270) 6,300 7 OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES : 34,982 7 Trade & other receivable (14,441) 8 Inventories (15,013) 17 Trade & other Payable 5,725 5 Taxes paid (net) (7,698) (31,427) 25 NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES 3,555 33 B. CASH FLOW FROM INVESTING ACTIVITIES : (7,426) (2 Purchase of Plant and Equipment and Intangible Assets (7,426) (2 Investment in Subsidiary (17,11) 1007 10 Sale of Current Investment 1,007 10 1007 10 Sale of Current Investment 1,007 10 10 1007 10 Sale of Current Investment 1,007 10 10 10 1007 10 Sale of Current Investment 1,007 10 10 1007 10 Sale of Current Investment 1,007 10 10 10	Interest Income	(1,232)	(1,208
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES : 34,982 7 Trade & other receivable (14,441) 8 Inventories (15,013) 17 Trade & other Payable 5,725 5,725 Taxes paid (net) (13,427) 25 RET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES 3,555 33 B. CASH FLOW FROM INVESTING ACTIVITIES : (13,427) 25 Purchase of Plant and Equipment and Intangible Assets (7,426) (12,127) Investment in Subsidiary (1171) (1171) Purchase of Current Investment 1,007 100 Sale of Current Investment 1,231 3 Interest Income 1,231 3 Proceed form Long Term Borrowings (4,368) (4 Proceed form Long Term Borrowings (4,368) (4 Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 (22 Payment of Loag Term Borrowings (Net) 12,613 (22 Payment of Loag Term Borrowings (Net) 12,613 (24 Payment of Loag Term Borrowings (Net) (4,368)	Apportioned Income from Government Grant	* (270)	(192
Trade & other receivable (14,441) 8 Inventories (15,013) 17 Trade & other Payable 5,725 Taxes paid (net) (7,698) (31,427) 25 NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES 3,555 B. CASH FLOW FROM INVESTING ACTIVITIES : (7,426) Purchase of Plant and Equipment and Intangible Assets (7,426) Investment in Subsidiary (111) Purchase of Current Investment (1000) Sale of Current Investment (1,007) Sale Proceeds of Property, Plant and Equipments 864 Interest Income 1,221 NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES. (5,495) C. CASH FLOW FROM FINANCING ACTIVITIES : 9 Proceed from Long Term Borrowings 912 Repayment of Long Term Borrowings (Net) 12,613 Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 Payment of Long Term Borrowings (Net) 12,613 Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 Payment of Loses Liability (4368) <tr< td=""><td></td><td>6,300</td><td>7,096</td></tr<>		6,300	7,096
Trade & other receivable (14,441) 8 Inventories (15,013) 17 Trade & other Payable 5,725 Taxes paid (net) (7,698) (31,427) 25 NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES 3,555 B. CASH FLOW FROM INVESTING ACTIVITIES : (7,426) Purchase of Plant and Equipment and Intangible Assets (7,426) Purchase of Current Investment (1000) Sale of Current Investment (1,007) Sale Proceeds of Property, Plant and Equipments 864 Interest Income 1,221 NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES. (5,495) C. CASH FLOW FROM FINANCING ACTIVITIES. (4,368) Proceed from Long Term Borrowings 912 Repayment of Long Term Borrowings 912 Proceed from Long Term Borrowings (Net) 12,613 Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 Payment of Long Term Borrowings (Net) (4,368) Pinance cost (1,840) (4,433) Finance cost (1,840) (4,436) Dividend Paid (4,558) (4,558)	OPERATING PROFIT REFORE WORKING CADITAL CHANGES	34 982	7,619
Inventories (15,013) 17 Trade & other Payable Taxes paid (net) (31,427) 25 (31,427) 25 NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES (31,427) 25 NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES (7,426) (2 Investment in Subsidiary (1,741) Purchase of Plant and Equipment and Intangible Assets (7,426) (2 Investment in Subsidiary (1,741) Purchase of Current Investment (1,000) (12 Sale of Current Investment (1,000) (12 Sale of Current Investment (1,000) (12 Sale Proceeds of Property, Plant and Equipments Interest Income (1,231 (2) CASH GENERATED / (USED) IN INVESTING ACTIVITIES. (5,495) (2) C. CASH FLOW FROM FINANCING ACTIVITIES (5,495) (2) Proceed fron Long Term Borrowings (4,368) (4 Proceeds/(Repayment jo fShort Term Borrowings (Net) Proceeds/(Repayment jo fShort Term Borrowings (Net) Proceeds/(Repayment jo fShort Term Borrowings (Net) Dividend Paid (4,558) NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES. (4,468) (4,468) (4,458) (34,302	7,015
Inventories (15,013) 17 Trade & other Payable 5,725 7,7698 7,775 7,7698 7,7698 7,7759 7,7759 7,775 7,775 7,775 7,7698 7,7759 7,7698 7,7759 7,759 7,759 7,759 7,7759 7,759 7,759 7,759 7,759 7,759 7,759 7,759 <td>Trade & other receivable</td> <td>(14,441)</td> <td>8,640</td>	Trade & other receivable	(14,441)	8,640
Taxes paid (net) (7,698) (31,427) 25 NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES 3,555 33 B. CASH FLOW FROM INVESTING ACTIVITIES : (7,426) (2 Purchase of Plant and Equipment and Intangible Assets (7,426) (2 Investment in Subsidiary (1,713) (1,713) Purchase of Current Investment (1,000) (12 Sale of Current Investment 1,007 10 Sale of Current Investment 1,007 10 Sale Proceeds of Property, Plant and Equipments 1,007 10 Interest Income 1,231 23 NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES. (5,498) (2 C. CASH FLOW FROM FINANCING ACTIVITIES : 912 Repayment of Long Term Borrowings 912 Proceed from Long Term Borrowings (4,368) (4 (2 Proceed from Long Term Borrowings (Net) 12,613 (22 Payment of Lease Liability (4436) (4436) (2 Payment of Lease Liability (4436) (4436) (2 Dividend Paid (1,840) (2 (34	Inventories		17,488
(31,427)25NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES3,55533B. CASH FLOW FROM INVESTING ACTIVITIES :(7,426)(2Purchase of Plant and Equipment and Intangible Assets(7,426)(2Investment in Subsidiary(171)(171)Purchase of Current Investment(1,000)(11Sale of Current Investment1,00710Sale of Current Investment1,00710Sale Proceeds of Property, Plant and Equipments864Interest Income1,2311NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.(5,495)(2C. CASH FLOW FROM FINANCING ACTIVITIES :9121Proceed from Long Term Borrowings912(4,368)(4Proceeds/(Repayment) of Short Term Borrowings (Net)12,613(22Payment of Lease Liability(483)(4,368)(4Finance cost(1,840)(2(24Dividend Paid(4,958)(24(4,368)NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES.1,875(34NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES.(4,368)(4CASH AND CASH EQUIVALENTS, (A + B + C)(64)(44,368)CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR415(44,368)	Trade & other Payable	5,725	(140
NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES 3,555 33 B. CASH FLOW FROM INVESTING ACTIVITIES : (7,426) (2 Purchase of Plant and Equipment and Intangible Assets (17,1) (17,1) Purchase of Current Investment (1,000) (12 Sale of Current Investment 1,007 10 Cash FLOW FROM FINANCING ACTIVITIES. (5,495) (2 Proceed from Long Term Borrowings (4,368) (4 Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 (22 Payment of Lease Liability (433) (4,368) (4 Dividend Paid 1,876 1,876	Taxes paid (net)	(7,698)	(441
B. CASH FLOW FROM INVESTING ACTIVITIES : Purchase of Plant and Equipment and Intangible Assets (7,426) (2 Investment in Subsidiary (171) (171) Purchase of Current Investment (1,000) (12 Sale of Current Investment 1,0007 10 Sale Proceeds of Property, Plant and Equipments 1,231 32 Interest Income 1,231 42 NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES. (5,495) (2 C. CASH FLOW FROM FINANCING ACTIVITIES : Proceed from Long Term Borrowings (Net) 912 Repayment of Long Term Borrowings (Net) 12,613 (22 Payment of Lease Liability (4,368) (4 Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 (22 Payment of Lease Liability (4,840) (7 Dividend Paid (4,565) (1,840) (7 NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES. (A + B + C) (64)		(31,427)	25,547
Purchase of Plant and Equipment and Intangible Assets(7,426)(2Investment in Subsidiary(171)Purchase of Current Investment(1,000)(12Sale of Current Investment1,0071Sale Proceeds of Property, Plant and Equipments864Interest Income1,2312NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.(5,495)(2C. CASH FLOW FROM FINANCING ACTIVITIES :912912Proceed form Long Term Borrowings(4,368)(4Proceeds/(Repayment) of Short Term Borrowings (Net)12,613(22Payment of Lease Liability(483)(4Finance cost(1,840)(2Dividend Paid(4,958)(4NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES.1,876(30CASH AND CASH EQUIVALENTS. (A + B + C)(64)(44)CASH AND CASH EQUIVALENTS. AS AT THE BEGINNING OF THE YEAR415(45)	NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES	3,555	33,166
Investment in Subsidiary(171)Purchase of Current Investment(1,000)Sale of Current Investment1,007Sale Proceeds of Property, Plant and Equipments864Interest Income1,231NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.(5,495)C. CASH FLOW FROM FINANCING ACTIVITIES :912Proceed from Long Term Borrowings912Repayment of Long Term Borrowings(4,368)Proceeds/(Repayment) of Short Term Borrowings (Net)12,613Payment of Lease Liability(483)Finance cost(1,840)Dividend Paid(4,958)NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.(64)CASH AND CASH EQUIVALENTS. (A + B + C)(64)	B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Current Investment(1,000)(12Sale of Current Investment1,007100Sale Proceeds of Property, Plant and Equipments8641,2311Interest Income1,23111NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.(5,495)(2C. CASH FLOW FROM FINANCING ACTIVITIES : Proceed from Long Term Borrowings912912Repayment of Long Term Borrowings(4,368)(4Proceeds/(Repayment) of Short Term Borrowings (Net)12,613(22Payment of Lease Liability(483)(483)Finance cost(1,840)(2Dividend Paid(4,958)(4,958)NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES.1,876(30NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES.(64)(44)NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES.(64)(44)NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES.(64)(64)NET CASH GENERATED / (USED) IN FINANCING OF THE YEAR(64)(64)	Purchase of Plant and Equipment and Intangible Assets	(7,426)	(2,097
Sale of Current Investment1,0071007Sale Proceeds of Property, Plant and Equipments864Interest Income1,2311NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.(5,495)(2C. CASH FLOW FROM FINANCING ACTIVITIES :9121Proceed from Long Term Borrowings9121Repayment of Long Term Borrowings (Net)12,613(22Payment of Lease Liability(483)(483)Finance cost(1,840)(2Dividend Paid11,876NET CASH GENERATED / (USED) IN FINANCING ACTIVITIES.(4,958)CASH AND CASH EQUIVALENTS. (A + B + C)(64)CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR415	Investment in Subsidiary	(171)	(696
Sale Proceeds of Property, Plant and Equipments 864 Interest Income 1,231 NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES. (5,495) C. CASH FLOW FROM FINANCING ACTIVITIES : 912 Proceed from Long Term Borrowings 912 Repayment of Long Term Borrowings (Net) 12,613 Payment of Lease Liability (4,368) Finance cost (1,840) Dividend Paid (4,958) NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. 1,876 NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. (4,958) CASH AND CASH EQUIVALENTS. (A + B + C) (64) CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR 415	Purchase of Current Investment	(1,000)	(12,000
Interest Income1,2311NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.(5,495)(2C. CASH FLOW FROM FINANCING ACTIVITIES : Proceed from Long Term Borrowings912912Repayment of Long Term Borrowings(4,368)(4Proceeds/(Repayment) of Short Term Borrowings (Net)12,613(22Payment of Lease Liability(483)(4Finance cost(1,840)(2Dividend Paid(4,958)(4,958)NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.1,876(30NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)(64)(45)CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR415(45)	Sale of Current Investment	1,007	10,060
NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.(5,495)(2C. CASH FLOW FROM FINANCING ACTIVITIES : Proceed from Long Term Borrowings912912Repayment of Long Term Borrowings(4,368)(4Proceeds/(Repayment) of Short Term Borrowings (Net)12,613(22Payment of Lease Liability(483)(483)Finance cost(1,840)(7Dividend Paid(4,958)(4,958)NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.1,876(30NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)(64)(415)CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR415(415)	Sale Proceeds of Property, Plant and Equipments	864	591
C. CASH FLOW FROM FINANCING ACTIVITIES : Proceed from Long Term Borrowings912Repayment of Long Term Borrowings912(4,368)(4,368)Proceeds/(Repayment) of Short Term Borrowings (Net)12,613Payment of Lease Liability(483)Finance cost(1,840)Dividend Paid(4,958)NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.1,876NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)(64)CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR415	Interest Income	1,231	1,197
Proceed from Long Term Borrowings912Repayment of Long Term Borrowings(4,368)Proceeds/(Repayment) of Short Term Borrowings (Net)12,613Payment of Lease Liability(483)Finance cost(1,840)Dividend Paid(4,958)NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.1,876NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)(64)CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR415	NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.	(5,495)	(2,94
Repayment of Long Term Borrowings (4,368) (4 Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 (22 Payment of Lease Liability (483) (483) Finance cost (1,840) (7 Dividend Paid (4,958) (4 NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. 1,876 (30 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C) (64) 415	C. CASH FLOW FROM FINANCING ACTIVITIES :		1
Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 (22 Payment of Lease Liability (483) (483) Finance cost (1,840) (22 Dividend Paid (4,958) (23 NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. 1,876 (30 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C) (64) 415	Proceed from Long Term Borrowings	912	-
Proceeds/(Repayment) of Short Term Borrowings (Net) 12,613 (22 Payment of Lease Liability (483) (483) Finance cost (1,840) (22 Dividend Paid (4,958) (23 NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. 1,876 (30 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C) (64) 415	Repayment of Long Term Borrowings	(4,368)	(4,07)
Payment of Lease Liability (483) Finance cost (1,840) Dividend Paid (4,958) NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. 1,876 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C) (64) CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR 415	Proceeds/(Repayment) of Short Term Borrowings (Net)	12,613	(22,42
Finance cost (1,840) (2 Dividend Paid (4,958) (4,958) NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. 1,876 (30 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C) (64) (415)			1
Dividend Paid (4,958) NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. 1,876 NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C) (64) CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR 415			
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C) (64) CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR 415		1 *	120
CASH AND CASH EQUIVALENTS - AS AT THE BEGINNING OF THE YEAR 415	NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.	1,876	(30,10
	NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)	(64)	12
	CASH AND CASH FOLIIVAI FNTS - AS AT THE BEGINNING OF THE YEAR	A15	29
(CASH AND CASH EQUIVALENTS - AS AT THE END OF THE TEAK	CASH AND CASH EQUIVALENTS - AS AT THE EDUINING OF THE YEAR	351	41

 Notes :

 1) The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on

 May 07, 2022. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS)

 prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable.

2) The Statutory Auditors have conducted the audit of the standalone financial results of the Company for the quarter and year ended March 31, 2022, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3) The Company is engaged only in Textile business and there are no separate reportable segments as per Ind AS 108.

- 4) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures up to the third quarter ended 31st December, which were subjected to limited review.
- 5) Exceptional item pertains to impairment of Investment made in 100% wholly owned subsidiary company "Cadini SRL".
- 6) The Company has recommended final dividend of Rs 3.20 (160%) per equity share of Rs 2/-each, subject to approval of shareholders at ensuing Annual General Meeting.
- 7) The previous period figures have been regrouped/rearranged, wherever necessary.

For Siyaram Silk Mills Ltd

Place : Mumbai Date : 07.05.2022 Camin Kinning

(Ramesh Poddar) Chairman & Managing Director



DSMR&CO

(Formerly known as Songira & Associates) CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

То

The Board of Directors of Siyaram Silk Mills Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Siyaram Silk Mills Limited** (the "Company") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For D S M R & CO Chartered Accountants (Firm Reg. No. 128085W)

DHARMENDRA SINGH SONGIRA

(djacz)(drd1262358338)/4555e7bdcbb21a8ded55365c6ca 400064, strete-OF5 fid rahagi esistie kulupwadi near national numbaU/Jahanshtra-400066, spaa80me99246ee31df/186a4fid, 57e4ccbb2cf)3313294e7dobb880394cdbbb10bc3514ee45afc

Dharmendra S. Songira Partner Membership No. - 113275 UDIN: 22113275AIPGRV7913

Place: Mumbai Date: 07th May, 2022

	SIYARAM SIL Regd. Office: H-3/2, MIDC 'A' Road, Tarapur, Boisar, Dist. Palghar CIN : L17116MH1978PLC020451, Email shared AUDITED CONSOLIDATED FINANCIAL RESULTS FOR	, PIN 401 506 (M.S.), Phor ept@siyaram.com, Websit	e - www.siyaram.	com		
				·		(Rs. In Lakhs)
SR	PARTICULARS		Quarter Ended		Year I	
10		31.03.22 (Audited)	31.12.21 (Unaudited)	31.03.21 (Audited)	31.03.22 (Audited)	31.03.21 (Audited)
1	Income : a) Revenue from Operations	62,826	56,319	50,759	1,90,496	1,08,925
	b) Other Income	1,171	865	1,537	3,445	4,084
	Total Income	63,997	57,184	52,296	1,93,941	1,13,009
2	Expenses : a) Cost of Materials Consumed	27,292	24,946	19,745	83,144	37,389
	b) Purchases of Stock-In-Trade	6,336	5,582	4,365	17,374	8,571
	 c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade 	(1,931)	(4,753)	3,233	(10,897)	17,245
	d) Employee Benefits Expenses	4,562	4,272	3,541	16,026	12,353
	e) Processing and Labour Charges	6,125	5,121	3,830	17,879	7,964
	f) Depreciation and Amortisation Expenses	1,443	1,418	1,442	5,892	6,117
	g) Other Expenses	\$ 8,702	10,972	8,057	33,662	20,027
	h) Finance Cost	396	464	543	1,807	2,996
	Total Expenses	52,925	48,022	44,756	1,64,887	1,12,662
3	Profit before Exceptional Items and Tax (1-2)	11,072	9,162	7,540	29,054	347
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax (3-4)	11,072	9,162	7,540	29,054	347
6	Tax Expenses - Current Tax	2,750 105	2,485	279	7,545 (114)	279 (290)
	- Deferred Tax Total Tax Expenses	2,855	(188) 2,297	1,478 1,757	7,431	(230) (11)
7	Profit for the Period (5-6)	8,217	6,865	5,783	21,623	358
8	Other Comprehensive Income (Net of Tax)		· · · ·			
	a) i) Items that will not be reclassified to Profit & Loss	148	(23)	252	73	214
	ii) Tax (expenses)/benefit on items that will not be reclassified to Profit & Loss	(37)	6	(63)	(18)	(54
	b) i) Items that will be reclassified to Profit & Loss	(2)	(7)	(12)	(8)	(29
	ii) Tax (expenses)/benefit on items that will be reclassified to Profit & Loss	-			-	
	Total Other Comprehensive Income (Net of Tax)	109	(24)	177	47	131
9	Total Comprehensive Income (7+8)	8,326	6,841	5,960	21,670	489
10	Paid up Equity Share Capital (Face Value of Rs. 2 Each)	937	937	937	937	937
11	Other Equity Excluding Revaluation Reserves	-	-		92,461	75,759
12	Earning per share (face value of Rs 2/- each)	· · · · · · · · · · · · · · · · · · ·	Not Annualised	r		
	- Basic & Diluted (Rs.)	17.54	14.64	12.34	46.14	0.76

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SIYARAM	SILK MILLS	<u>S LTD.</u>

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST			Lakhs)
Particulars		As At	As At
	3	1.03.22	31.03.21
	/ <i>v</i>	udited)	(Audited)
) ASSETS :			
Non-Current Assets			
(a) Property, Plant and Equipments		47,303	44,7
(b) Capital Work in Progress		238	j 2
(c) Investment Properties		1,496	j 1,7
(d) Goodwill		-	5/ -
(e) Other Intangible Assets		323	3
(f) Right of use assets		958	2,1
(g) Financial Assets :			
i) Investments		1,700	1,7
ii) Loans		184	1
iii) Other Non- Current Financial Assets		1,237	1,1
(h) Other Non Current Assets		314	1,8
Total - Non Current Assets		53,753	54,0
2. Current Assets			
(a) Inventories		40,499	25,4
(b) Financial Assets :	1		20,4
(i) Current Investment		2,065	2,0
	•	38,639	2,0
(ii) Trade Receivables		493	20,0
(iii) Cash and Cash Equivalents			
(iv) Bank Balance Other than Cash and Cash Equivalents		103	
(v) Loans		113	_
(vi) Other Current Financial Assets		586	7
(c) Current Tax Assets (Net)		3,069	2,9
(d) Other Current Assets		11,970	9,1
Total - Current Assets		97,537	67,0
TOTAL - ASSETS		1,51,290	1,21,0
B) EQUITY AND LIABILITIES :			
1. Equity :			
(a) Equity Share Capital		937	9
(b) Other Equity		92,461	75,7
Total Equity		93,398	76,6
2. Liabilities			
Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		3,682	5,9
(ii) Lease Liability		726	1,9
(ii) Other Financial Liabilities		4,166	4,6
(b) Provisions		995	8
(c) Deferred Tax Liabilities (net)		1,073	1,
(d) Other Non Current Liabilities	19	1,134	
Total - Non Current Liabilities		11,776	15,
Current Liabilities			
(a) Financial Liabilities			_
(i) Borrowings		17,470	5,
(ii) Trade Payables		12000222000	
		737	
- Total outstanding dues of micro enterprises and small enterprises		20,612	16,
 I otal outstanding dues of micro enterprises and small enterprises Total outstanding dues of Creditors other than micro enterprises are 	id small enterprises	004	
	a sman emerprises	394	
- Total outstanding dues of Creditors other than micro enterprises an	a sman enterprises	394 164	
- Total outstanding dues of Creditors other than micro enterprises ar (iii) Lease Liability	a sman enterprises		5,
- Total outstanding dues of Creditors other than micro enterprises ar (iii) Lease Liability (iv) Other Financial Liabilities	ka sinan enterprises	164	5,
- Total outstanding dues of Creditors other than micro enterprises ar (iii) Lease Liability (iv) Other Financial Liabilities (b) Other Current Liabilities		164 6,393	5,
- Total outstanding dues of Creditors other than micro enterprises ar (iii) Lease Liability (iv) Other Financial Liabilities (b) Other Current Liabilities (c) Provisions		164 6,393 <u>346</u>	

SIYARAM SILK MILLS LTD

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(Rs in Lakhs)

	(Rs in Lakhs)	
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022	Year ended	Year ended
	31.03.2022	31.03.2021
Particulars ²	(Audited)	(Audited)
A. Cash flow from Operating Activities :		
Profit before exceptional item and tax	29,054	347
Adjustment for :		
Depreciation and amortisation expenses	5,892	6,117
Finance Cost	1,807	2,996
Bad Debt/ Irrecoverable Balances written off	736	<i>[</i> -
Foreign Exchange Loss/(Gain) (Net)	(392)	(238)
Impairment of Investment Properties	1	9
Provision for Expected credit loss/doubtful debts	124	205
Gain on Extinguishment of Lease Liability and & Covid 19 related Lease Rent Concession(Net)	(320)	(369)
Loss/(Profit) on Sale of Fixed Assets (Net)	(468)	(85)
Loss/(Profit) on Sale of Investment (Net)	(7)	(60)
Mark to Market Gain on Investment (Net)	(63)	(2)
Interest Income	(1,232)	(1,222)
Apportioned Income from Government Grant	(270)	(192)
	5,808	7,159
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES :	34,862	7 505
Adjustment for :	34,002	7,506
Trade & other receivable	(13,384)	8,587
Inventories	(15,009)	17,491
Trade & other Payable	5,709	(136)
Taxes paid (net)	(7,698)	(441)
	(30,382)	25,501
NET CASH GENERATED / (USED) FROM OPERATING ACTIVITIES	4,480	33,007
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Plant and Equipment and Intangible Assets	(7,427)	(2,097)
Purchase of Current Investment	(1,000)	(12,000)
Sale of Current Investment	1,007	10,060
Sale Proceeds of Property, Plant and Equipments	864	590
Interest Income	1,231	1,212
NET CASH GENERATED / (USED) IN INVESTING ACTIVITIES.	(5,325)	(2,235)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from Long Term Borrowings	912	-
Repayment of Long Term Borrowings	(4,382)	(4,077)
Proceeds/(Repayment) of Short Term Borrowings (Net)	12,613	(22,965)
Finance cost	(2,887)	(2,827)
Payment of Lease Liability	(483)	(783)
Dividend Paid	(4,958)	(27)
	815	(30,679)
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES.		
NET CASH GENERATED/ (USED) IN FINANCING ACTIVITIES. NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)	(30)	93
	(2)	5
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS. (A + B + C)		93 5 427

Notes :	
	1) The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 07, 2022. These financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (as amended) (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting practices and policies to the extent applicable.
	2) The Statutory Auditors have conducted the audit of the Consolidated financial results of the Company for the quarter and year ended March 31, 2022, in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
	3) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year-to-date figures upto the third quarter ended 31st December, which were subjected to limited review.
	4) The Group has recommended final dividend of Rs 3.20 (160%) per equity share of Rs 2/-each, subject to approval of shareholders at ensuing Annual General Meeting.
	5) The previous period figures have been regrouped/rearranged wherever necessary.
	For Siyaram Silk Mills Ltd
Place :	For Siyaram Silk Mills Ltd Mumbai 07.05.2022 (Ramesh Poddar)
Date :	07.05.2022 (Ramesh Poddar)

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Chairman & Managing Director

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DSMR&CO

(Formerly known as Songira & Associates) CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Siyaram Silk Mills Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of **Siyaram Silk Mills Limited** ("Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of the other auditors on separate audited financial statements/ financial results/financial information of the subsidiary, the Statement:

- i. includes the results of the following entities;
- Foreign Subsidiaries (audited by another auditor): CADINI SRL
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022 and for the year ended March 31, 2022

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements

under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from

error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit of the auditors. For the other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of a foreign subsidiary, whose financial results include total assets of Rs. 836.57 lakhs as at March31, 2022, total revenues of Rs. 25.37 lakhs and Rs189.45 lakhs, total loss after tax of Rs. 39.10 Lakhs and Rs157.14 lakhs, total comprehensive loss of Rs 40.93

lakhs and Rs165.06 lakhs for the quarter and the year ended on that date respectively and net cash inflows of Rs.33.02 lakhs for the year ended March31, 2022, as considered in the Statement which have been audited by another auditor. The independent auditor's report on the financial results of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the report of another auditor.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For D S M R & CO Chartered Accountants (Firm Reg. No. 128085W)

DHARMENDRA SINGH SONGIRA

Dharmendra S. Songira Partner Membership No.-113275 UDIN: 22113275AIPHAZ6120

Place: Mumbai Date: 07th May, 2022

SIYARAM SILK MILLS LIMITED

7th May, 2022.

То,	
BSE Limited,	National Stock Exchange of India Ltd.
Phiroze Jijibhoy Tower,	Exchange Plaza, 5th Floor,
Dalal Street, Fort,	Plot No. C/1, G Block,
Mumbai – 400 001.	Bandra Kurla Complex,
	Bandra (East), Mumbai – 400 051
Scrip Code : 503811	Company Symbol : SIYSIL

Sub:Declaration for unmodified opinion in respect of Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2022.

Dear Sir/ Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company herein declares unmodified opinion in respect of Audit Reports of M/s. D S M R & Co, (formerly known as Songira & Associates) Chartered Accountants on the Standalone and Consolidated Financial Results of the Company for the year ended 31st March, 2022.

This is for your information and records.

Thanking you.

Yours faithfully, For Sivaram Silk Mills Limited

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Surendra S. Shetty Chief Financial Officer

Corporate office: B - 5, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013 (India)Phone : 3040 0500,Fax: 3040 0599Email: william.fernandes@siyaram.comInternet:www.siyaram.comCIN : L17116MH1978PLC020451Registered Office: H - 3/2, MIDC, A - Road, Tarapur, Boisar, Palghar - 401 506 (Mah.)
