

11th February, 2020.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

NSE Scrip Symbol: ASTRAL

BSE Scrip Code: 532830

Dear Sir/Madam,

Sub: Outcome of Board Meeting.

With reference to the captioned subject matter, we would like to inform you that the Board of Directors of the Company at its meeting held on Tuesday, 11th February, 2020 has *inter alia* considered and approved following:

1. Payment of 2nd Interim Dividend @ Re. 0.60/- per equity share of Re. 1/- each. Payment of Dividend shall be made on or before 29th February, 2020.
2. Unaudited Standalone and Consolidated Financial results for the quarter and nine months ended 31st December, 2019.
3. Re-appointment of Mrs. Jagruti Engineer as Whole Time Director

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, re-appointed Mrs. Jagruti Engineer as a Whole Time Director for further period of 4 years and 11 months i.e. from 1st May, 2020 to 31st March, 2025, subject to approval of members of the Company.

4. Appointment of Mr. C K Gopal as an Additional Independent Director:

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. C K Gopal as an "Additional Director" (Independent Director) w.e.f 11th February, 2020, subject to approval of the members of the Company.

Mr. C K Gopal will be Independent Director and he is not related to the Promoter or to the Promoter Group and fulfills the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended from time to time).

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Further in compliance of circular of stock exchange dated 20th June, 2018, we hereby affirm that Mrs. Jagruti Engineer and Mr. C K Gopal or any other existing Directors of the Company is not debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to appointment of Directors is annexed herewith.

The Meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 3.45 p.m.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Astral Poly Technik Limited



Krunal Bhatt
Company Secretary

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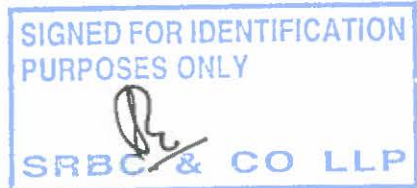
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in Million, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 5)	(Unaudited)	(Unaudited) (Refer note 5)	(Audited)
1	Revenue from Operations	5,200	5,446	4,884	15,371	13,101	19,157
2	Other Income	23	27	24	109	86	115
3	Total Income (1+2)	5,223	5,473	4,908	15,480	13,187	19,272
4	Expenses						
	a. Cost of Materials consumed	2,981	3,507	3,219	9,480	8,727	12,311
	b. Purchase of stock-in-trade	165	188	201	533	531	791
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	52	(266)	(104)	(257)	(518)	(284)
	d. Employee benefits expense	232	275	217	757	561	754
	e. Finance Costs						
	i. Borrowing Cost	40	43	65	135	157	219
	ii. Exchange Fluctuation	(10)	34	(52)	32	80	62
	f. Depreciation and amortisation expense	228	225	184	657	486	671
	g. Other expenses	771	744	566	2,129	1,709	2,546
	Total Expenses	4,459	4,750	4,295	13,466	11,733	17,070
5	Profit from ordinary activities before exceptional items and tax (3-4)	764	723	612	2,014	1,454	2,202
6	Exceptional Item (Refer note 7)	-	-	-	-	-	20
7	Profit before tax (5-6)	764	723	612	2,014	1,454	2,182
8	Tax expense (Refer note 4 & 9)	187	26	217	399	508	769
9	Net Profit for the period/year (7-8)	577	697	395	1,615	946	1,414
10	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Profit and Loss	-	(1)	-	(1)	-	(1)
11	Total Comprehensive Income for the period/year (9+10)	577	696	395	1,614	946	1,413
12	Paid up Equity Share Capital (Face Value of Re.1/- each)	151	151	120	151	120	120
13	Other Equity excluding Revaluation Reserves						11,408
14	Earnings Per Share (of Re. 1/- each) (Not Annualised) (Refer Note 3):						
	- Basic (in Rs.)	3.83	4.62	2.62	10.72	6.28	9.40
	- Diluted (in Rs.)	3.83	4.62	2.62	10.72	6.28	9.40
	See accompanying notes to the Standalone Financial Results						

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2020 and reviewed by the Statutory Auditors.
- The Company has adopted Ind AS 116 - Leases, with effect from April 1, 2019, using Modified Retrospective Method and accordingly, the comparatives has not been restated. The adoption of Ind AS 116 doesn't have material impact on the results for the quarter and nine months ended December 31, 2019.
- The Company allotted 30,132,441 equity shares as fully paid up bonus shares by utilising securities premium amounting to Rs. 30.13 Million, pursuant to an ordinary resolution passed after taking the consent of shareholders through Postal ballot. Earnings per share for previous periods have been adjusted for Bonus shares issued in current period as per Ind AS 33, Earnings per share.
- The Company elected to exercise the option permitted under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Company has recognized the provision for income tax for the nine months ended December 31, 2019 and re-measured its deferred tax basis the rate prescribed in the said section. The Impact of remeasurement of Deferred Tax on March 31, 2019 is accounted in quarter ended September 30, 2019.



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- 5 On July 10, 2018, the company acquired 51% equity shares of Rex Polyextursion Private Limited (Rex), which was amalgamated into the Company through NCLT Order dated May 2, 2019 with effect from July 10, 2018 by issuing equity shares of the Company against balance 49% of the share capital of Rex. Accordingly, the figures of quarters and nine months ended December 31, 2018 has been restated to give effect to above merger:

Particulars	(Rs. in Million)		
	Nine months ended December 31, 2018		
	Earlier published	Impact due to merger	Restated, as stated above
Revenue from operations	12,256	845	13,101
Profit/(loss) before tax	1,531	(77)	1,454
Profit after tax	994	(48)	946

Particulars	(Rs. in Million)		
	Quarter ended December 31, 2018		
	Earlier published	Impact due to merger	Restated, as stated above
Revenue from operations	4,437	447	4,884
Profit/(loss) before tax	645	(33)	612
Profit after tax	415	(20)	395

- 6 The company has presented segment information in the Consolidated Financial Statement and accordingly in terms of Ind AS 108 – Operating Segments, no disclosure related to segments are presented in this standalone financial results.
- 7 In the Quarter and year ended March 31, 2019, the company had made impairment provision on its investment in Joint Venture viz : Astral Pipes Ltd, Kenya amounting to Rs. 20 Million, which had been considered as exceptional in nature.
- 8 The board of Directors has recommended an interim dividend of Re. 0.60 per share. (Face value of Re. 1/- each).
- 9 Tax expenses includes current tax and deferred tax.
- 10 The figures for the period have been regrouped / reclassified wherever necessary to correspond with the current period's classification.

Place : Ahmedabad
Date : February 11, 2020



For and on behalf of the Board

Sandeep P. Engineer
Managing Director

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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

(Rs. in million, except as stated otherwise)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 5)	(Unaudited)	(Unaudited) (Refer note 5)	(Audited)
1	Revenue from Operations	6,641	6,783	6,302	19,490	17,326	25,073
2	Other Income	22	30	32	120	116	154
3	Total Income (1+2)	6,663	6,813	6,334	19,610	17,442	25,227
4	Expenses						
a.	Cost of Materials consumed	3,890	4,450	4,307	12,138	11,699	16,500
b.	Purchases of stock-in-trade	51	57	107	186	277	398
c.	Changes in inventories of finished goods, work-in-progress and stock-in-trade	72	(344)	(229)	(269)	(646)	(421)
d.	Employee benefits expense	431	473	387	1,335	1,031	1,391
e.	Finance Costs						
i.	Borrowing Cost	54	57	74	174	184	257
ii.	Exchange Fluctuation	(3)	32	(66)	39	76	62
f.	Depreciation and amortisation expense	274	272	221	790	591	814
g.	Other expenses	1,015	957	793	2,797	2,305	3,356
	Total Expenses	5,784	5,954	5,594	17,190	15,517	22,357
5	Profit from ordinary activities before share of loss of joint venture and tax (3-4)	879	859	740	2,420	1,925	2,870
6	Share of Profit/(loss) of joint venture	(6)	(2)	8	(10)	(7)	(36)
7	Profit before tax (5+6)	873	857	748	2,410	1,918	2,834
8	Tax expense (Refer Note 4 & 7)	194	34	226	430	569	861
9	Net Profit for the period/year (7-8)	679	823	522	1,980	1,349	1,973
10	Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to Profit and Loss	-	(1)	1	(1)	1	(1)
	Items that will be reclassified to Profit and Loss	24	(1)	(16)	7	1	(1)
11	Total Comprehensive Income for the period/year (9+10)	703	821	507	1,986	1,351	1,971
12	Profit for the period/year attributable to:-						
	Owners of the Company	675	821	519	1,968	1,337	1,958
	Non-controlling interest	3	2	3	12	12	15
13	Other Comprehensive Income/loss attributable to:-						
	Owners of the Company	19	(1)	(12)	5	2	(2)
	Non-controlling interest	5	(1)	(3)	1	-	-
14	Total Comprehensive Income/loss attributable to:-						
	Owners of the Company	695	820	507	1,973	1,339	1,956
	Non-controlling interest	8	1	-	13	12	15
15	Paid up Equity Share Capital (Face Value of Re.1/- each)	151	151	120	151	120	120
16	Other Equity excluding Revaluation Reserves						12,645
17	Earnings Per Share (of Re. 1/- each) (Not Annualised) (Refer Note 3) :						
	- Basic (In Rs.)	4.49	5.45	3.45	13.06	8.89	13.01
	- Diluted (In Rs.)	4.49	5.45	3.45	13.06	8.89	13.01
	See accompanying notes to the Consolidated Financial Results						



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CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr. No.	Segment Information	Quarter ended			Nine months ended		(Rs. in million)
		December 31, 2019	September 30, 2019	December 31, 2018	December 31, 2019	December 31, 2018	Year ended March 31, 2019
		(Unaudited)	(Unaudited)	(Unaudited) (Refer note 5)	(Unaudited)	(Unaudited) (Refer note 5)	(Audited)
1	Segment Revenue						
a	Plastic	5,057	5,284	4,729	14,905	12,625	18,493
b	Adhesives	1,584	1,499	1,573	4,585	4,701	6,580
	Income from Operations (Net)	6,641	6,783	6,302	19,490	17,326	25,073
2	Segment Results						
a	Plastic	733	774	495	1,973	1,383	2,118
b	Adhesives	176	186	190	583	705	942
	Total	909	960	685	2,556	2,088	3,060
	Less: Finance costs	51	89	8	213	260	319
	Un-allocated Income / (Expenditure)	21	(12)	63	77	97	129
	Profit from ordinary activities before share of loss of joint venture, and tax	879	859	740	2,420	1,925	2,870
	Add: Share of Profit/(loss) of joint venture	(6)	(2)	8	(10)	(7)	(36)
	Profit before tax	873	857	748	2,410	1,918	2,834
3	Segment Assets						
a	Plastic	14,933	14,676	13,515	14,933	13,515	13,921
b	Adhesives	6,948	6,824	6,381	6,948	6,381	6,796
	Total Segment Assets	21,881	21,500	19,896	21,881	19,896	20,717
	Unallocated	120	192	372	120	372	275
	Total Assets	22,001	21,692	20,268	22,001	20,268	20,992
4	Segment Liabilities						
a	Plastic	4,036	3,951	3,668	4,036	3,668	3,826
b	Adhesives	714	810	868	714	868	1,184
	Total Segment Liabilities	4,750	4,761	4,536	4,750	4,536	5,010
	Unallocated	2,463	2,776	3,426	2,463	3,426	3,055
	Total Liabilities	7,213	7,537	7,962	7,213	7,962	8,065

Main Business Segment are Plastic and Adhesives. The assets and liabilities that cannot be allocated between the segments are shown as unallocated assets and liabilities.



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Note:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 11, 2020 and reviewed by the Statutory Auditors.
- 2 The Group has adopted Ind AS 116 - Leases, with effect from April 1, 2019, using Modified Retrospective Method and accordingly, the comparatives has not been restated. The adoption of Ind AS 116 doesn't have material impact on the results for the quarter and nine months ended December 31, 2019.
- 3 The Holding Company allotted 30,132,441 equity shares as fully paid up bonus shares by utilising securities premium amounting to Rs 30.13 Million, pursuant to an ordinary resolution passed after taking the consent of shareholders through Postal ballot. Earnings per share for previous periods have been adjusted for Bonus shares issued in current period as per Ind AS 33, Earnings per share.
- 4 The Holding Company elected to exercise the option permitted under Section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) ordinance, 2019. Accordingly, the Company has recognized the provision for income tax for the nine months ended December 31, 2019 and re-measured its deferred tax basis the rate prescribed in the said section. The impact of remeasurement of Deferred Tax on March 31, 2019 is accounted in quarter ended September 30, 2019.
- 5 On July 10, 2018, the Holding company acquired 51% equity shares of Rex Polyextursion Private Limited (Rex), which was amalgamated into the Holding Company through NCLT Order dated May 2, 2019 with effect from July 10, 2018 by issuing equity shares of the Company against balance 49% of the share capital of Rex. Accordingly, the Purchase Price Allocation ("PPA") as per Ind AS 103 has been concluded and to give effect of the PPA, the depreciation and amortisation expenses for quarter and nine months ended December 31, 2018 has increased by Rs. 19 million and Rs. 36 million respectively and consequentially, profit before tax is decreased by Rs. 19 million and Rs. 36 million respectively.
- 6 The board of Directors has recommended an interim dividend of Re.0 60 per share. (Face value of Re. 1/- each).
- 7 Tax expenses includes current tax, deferred tax and MAT credit entitlement.
- 8 The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.

Place : Ahmedabad
Date : February 11, 2020



For and on behalf of the Board

Sandeep P. Engineer
Managing Director



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Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Astral Poly Technik Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Astral Poly Technik Limited (the "Company") for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S R B C & CO LLP

Chartered Accountants

Independent Auditor's Review Report
Astral Poly Technik Limited
Page 2 of 2

5. We have reviewed the adjustment in comparative period to reflect the effect of merger of amalgamating Company as stated in note no. 5 in the statement to restate financial information as at December 31, 2018 and quarter and year to date period ended on such date. In our opinion such adjustments are appropriate and properly applied.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300005



per Anil Jobanputra
Partner
Membership No.: 110759
UDIN: 20110759AAAAAR6639



Place: Ahmedabad
Date: February 11, 2020

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Astral Poly Technik Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Astral Poly Technik Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its joint venture for the quarter ended December 31, 2019 and year to date from April 1, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Name of the entity	Relationship
Astral Poly Technik Limited	Holding Company
Resinova Chemie Limited	Subsidiary Company
Seal It Services Limited, UK	Subsidiary Company
Seal It Services Inc., USA	Step down Subsidiary Company
Astral Biochem Private Limited	Subsidiary Company
Astral Pipes Limited, Kenya	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement



6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of three subsidiaries, whose interim financial results reflect Group's share of total revenues of Rs. 488 million and Rs. 1,553 million, Group's share of total net profit after tax of Rs. 10 million and Rs. 58 million, Group's share of total comprehensive income of Rs. 33 million and Rs. 65 million for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively. The Statement also includes the Group's share of net loss after tax of Rs. 6 million and Rs. 10 million, total comprehensive loss of Rs. 6 million and Rs. 10 million, for the quarter ended December 31, 2019 and for the period from April 1, 2019 to December 31, 2019, respectively, as considered in the Statement, in respect of one joint venture, whose interim financial results have been reviewed by their respective independent auditors. The independent auditor's reports on interim financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries, joint venture is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.
7. Certain of these subsidiaries / joint venture are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and joint venture located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary joint venture located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

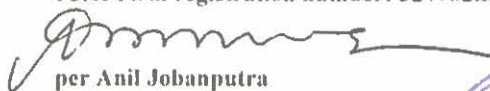
Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

8. We have reviewed the adjustment in comparative period to reflect the effect of merger of amalgamating Company as stated in note no. 5 in the statement to restate financial information as at December 31, 2018 and quarter and year to date ended on that date. In our opinion such adjustments are appropriate and properly applied.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm registration number: 324982E/E300003



per Anil Jobanputra
Partner

Membership No.: 110759

UDIN: 20110759AAAAAS9723

Place: Ahmedabad

Date: February 11, 2020



Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Annexure-A

Re-appointment of Mrs. Jagruti Engineer as Whole-time Director:

Sr. No.	Particulars	Details of Information
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise:	The present term of Mrs. Jagruti Engineer as Whole-time Director expires on 30 th April, 2020. She has been re-appointed by the Board of Directors for further term of 4 years and 11 months i.e. from 1 st May, 2020 to 31 st March, 2025.
2.	Date of Re-appointment: Term of Re-appointment:	1 st May, 2020 From 1 st May, 2020 to 31 st March, 2025 subject to approval of members in ensuing general meeting.
3.	Brief Profile	Mrs. Jagruti Engineer, 54, by qualification is Bachelor of Arts (B.A.) in English. She is the Promoter Director of the Company since incorporation. She has been managing the Administration, Human Resource and Corporate Social Responsibility Departments of the Company and has contributed significantly towards the growth of the Company and her services are indispensable.
4.	Disclosure of relationships between directors (in case of Appointment of Director)	She is wife of Mr. Sandeep Engineer, Managing Director of the Company.
5.	Names of Listed entities in which the person also holds the directorship and the membership of Committees of the Board.	Nil
6.	Shareholding of non-executive directors	NA

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**Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
Annexure-A**

Appointment of Mr. C K Gopal as Independent Director:

Sr. No.	Particulars	Details of Information
1.	Reason for change viz. Appointment, resignation, removal, death or otherwise:	Appointment as an Additional Independent Director.
2.	Date of Re-appointment: Term of Re-appointment:	11 th February, 2020 From 11 th February, 2020, to date of ensuing Annual General Meeting of the Company.
3.	Brief Profile	Mr. C K Gopal, 62, has retired as General Manager- Priority sector, MSME, retail lending & financial inclusion division of Corporation Bank. He is M.F.Sc, CAIIB by qualification. He has about 36 years of experience in Banking. He has secured Chairman's Club member award twice, SOG (Super Ordinate Goal) achiever award and asset excellence award. As in charge of Priority Sector & Financial Inclusion Division of Bank at Head Office, has been instrumental in Bank achieving all Priority Sector target in March 2017, in effective implementation of Pradhan Mantri Jan Dhan Yojana and in Bank achieving target under MUDRA in 2015-16 & 2016-17. He was also on the Board of Regional Rural Bank, sponsored by Corporation Bank, as nominee director.
4.	Disclosure of relationships between directors (in case of Appointment of Director)	He does not have relation either financially or otherwise with any of the existing Directors/Key Managerial Personnel of the Company.
5.	Names of Listed entities in which the person also holds the directorship and the membership of Committees of the Board.	Nil
6.	Shareholding of non-executive directors	Nil

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