



SIR SHADI LAL ENTERPRISES LTD.

SHAMLI-247776, DISTT. SHAMLI (U.P.) ♦ TEL.: (01398) 250064, 250082 ♦ FAX : 01398-250032
E-mail : udsm_shamli@sirshadilal.com ♦ GRAM : "SUGARMILL" ♦ CIN : L51909UP1933PLC146675

November 8, 2023

The Department of Corporate Affairs
M/s BSE Ltd.
25th Floor, P.J.Tower,
Dalal Street,
MUMBAI – 400 001

SCRIP CODE NO. 532879

Sub : Submission of Unaudited Financial Results and Limited Review Report of the Company for the quarter and half year ended 30th September, 2023

Dear Sir,

Under Regulation 33(3)(a) of the SEBI (LODR) Regulations 2015 , we are enclosing herewith the Unaudited Financial Results of the Company for quarter and half year ended 30th September, 2023 previous three months ended 30th June, 2023, previous year quarter ended 30.09.2022, year to date of current year period from 01.04.2023 to 30.09.2023, year to date of previous year period from 01.04.2022 to 30.09.2022 and previous year ended 31st March, 2023 on the prescribed format together with 'Limited Review Report' for the quarter and half year ended 30th September, 2023.

The results were reviewed and recommended for adoption by Audit Committee and were approved and taken on record by the Board of Directors through Electronic means/Video Conferencing in their meeting held on 8th November, 2023. The arrangements are being made to get these results published in the News Papers, shortly

Kindly acknowledge the receipt,

The meeting was started at 12.30 P.M. and concluded at 2.30 P.M.

Thanking you,

Yours faithfully,
for Sir Shadi Lal Enterprises Limited

(Ajay Kumar Jain)
COMPANY SECRETARY
FCS -5826

Encl. As above.

BASANT RAM & SONS
Chartered Accountants

A-18 MURLI MARG, NIZAMUDDIN EAST
New Delhi-110013
Ph: 011-24353037
Email: brs1895@yahoo.co.in

LIMITED REVIEW REPORT FOR THE QUARTER AND SIX MONTHS ENDED
SEPTEMBER 30, 2023

TO
THE BOARD OF DIRECTORS
SIR SHADI LAL ENTERPRISES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Sir Shadi Lal Enterprises Limited ("the company") for the quarter and Six months ended September 30, 2023 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Without qualifying our opinion, we draw your attention that:
 - a) The Company has not maintained accounts on "Accrual Basis" to the extent
 - i) Of Rs. 18023.65 Lakh as stated in Note No. 2 of the aforesaid Financial Statement in respect of Interest on late payment of cane price and



- ii) As stated in Note No. 3 of the aforesaid Financial statement in respect of liability (Not determined by the Company) towards bonus relating to financial year 2014-15 in accordance with revised Bonus Notification dated 1st January, 2016
5. Based on our aforementioned review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has been prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement, except as stated in Note No.4 of the aforesaid Statement, In view of carried forward losses and uncertainty of future profitability, the management has decided, not to account for the effect of Deferred Taxation for the current period, which is not in line with Indian Accounting Standard-12.
6. Attention is invited to Note no. 6 to the accompanying statement, wherein it is explained that the Company has significant accumulated losses which have resulted in erosion of the net worth of the Company. The reasons for improvement explained by the Company in the said Note No. 6 that it will continue as going concern and it will likely to pay its liabilities from expected generation of cash flow are, in our opinion uncertain. Our opinion in respect of the matter is not qualified.

For BASANT RAM & SONS
Chartered Accountants
(F.R.N-000569N)

Place : New Delhi
Date : 08.11.2023

Rakesh K. Nayar

(RAKESH KUMAR NAYAR)
Partner
(M.No- 087112)



UDIN: 23087112B4Y
QPM 9601

Sl. No.	Particulars	Quarterly Period	30.09.2021	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022	30.09.2022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Cash Flow Statement for the Six month ended September 30th 2023

	Six Months ended		For the year ended
	Sept 30, 2023	Sept 30, 2022	March 31, 2023
	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
A. CASH FLOW FROM OPERATING ACTIVITIES:			
Net Profit/(Loss) before tax and exceptional item as per Profit & Loss Account	(1,738.47)	(2,724.86)	(2,962.19)
Adjustments for:			
Depreciation	495.80	561.82	1,109.29
Interest (Net)	264.90	505.61	853.95
Bad debts & claims written off (Net)	-	-	25.23
(Profit)/Loss on sale & Disposal of Fixed Assets (Net)	-	1.04	(1.87)
Unclaimed Credit Balances Written Back	-	-	-
Stores Written off	-	-	4.34
Operating Profit before working capital changes	(977.76)	(1,656.39)	(971.25)
Adjustment for:			
Trade and other receivables	(71.58)	96.43	98.53
Inventories	5,137.51	10,203.74	6,693.16
Trade Payables	(2,864.22)	(7,772.98)	78.22
Interest paid	1,223.94	870.80	5,898.66
Direct tax paid (Net)	(78.53)	(262.19)	(382.35)
Net Cash from operating activities	(12.25)	44.35	0.30
	1,133.16	652.96	5,516.61
B. CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of fixed assets (including Intangible Assets)	(9.64)	(98.66)	(260.97)
Capital Advance	5.00	58.01	53.01
Sale of fixed assets	-	-	7.10
Interest received	2.31	33.43	41.10
Net Cash used in Investing activities	(2.33)	(7.22)	(159.76)
C. CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from fixed Deposit/Directors Loan	60.88	80.26	126.93
Proceeds from Term Loan/Repayment of Finance Liability	(928.90)	(941.53)	(5,427.78)
Interest paid	(261.74)	(288.66)	(583.20)
Net Cash used in Financing Activities	(1,129.76)	(1,149.93)	(5,884.05)
Net increase in Cash and Cash equivalents	1.08	(504.19)	(527.20)
Opening balance of Cash and Cash equivalents	193.52	720.72	720.72
Closing balance of Cash and Cash equivalents	194.60	216.53	193.52

Note : 1. Figures in () denote Cash Outgo

2. Previous year figures have been regrouped and recasted wherever necessary to confirm to the current period classification.



Signature