



CIN: L24131TN1986PLC012752  
REF: KCR/CMD/BOD/2018/  
DATE: 12/02/2018

DEPARTMENT OF CORPORATE SERVICES  
MUMBAI STOCK EXCHANGE  
PHIROZE JEEJEEBHOY TOWERS  
25<sup>TH</sup> FLOOR, DALAL STREET  
MUMBAI - 400 001.

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter Ended  
31<sup>st</sup> December 2017**

We enclose herewith a copy of the Unaudited Financial Results of the company for the quarter ended 31<sup>st</sup> December 2017, to be published on 14.02.2018 in "NEWS TODAY"(English National Daily) and "MALAI SUDAR" (Tamil Daily) in due compliance with Clause 41 of the Listing Agreement.

Thanking you

Yours faithfully  
For SIP INDUSTRIES LIMITED



**K C RAGHUNATHAN  
CHAIRMAN & MANAGING DIRECTOR**



**SIP INDUSTRIES LIMITED**  
 REGD. OFFICE: Old No.17, New No. 35, First Main Road, Raja Annamalaipuram, Chennai - 600 028.  
 E-mail: sipshare@sipindustries.in  
 Website: www.sipindustries.in  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2017.**  
 CIN : L24131TN1986PLC012752

**PART I**

(Rs. In Lakhs)

**Statement of Unaudited Results for the Quarter and 9 Months Ended 31/12/2017**

	Particulars	3 months ended (31/12/2017)	Preceding 3 months ended (30/09/2017)	Corresponding 3 months ended in the previous year (31/12/2016)	Year to date figure for current period ended 31/12/2017	Year to date figure for previous year ended 31/12/2016	Statement of Unaudited Results for the Quarter Ended 31/12/2017 (31/03/2017)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	-	-	-	-	-	-
2	<b>Expenditure</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.01	1.00	1.06	3.02	3.10	6.77
	(e) Depreciation and amortisation expense	0.00	0.00	0.02	0.02	0.05	0.06
	(f) Repair & Maintenance	0.15	0.06	0.10	0.30	0.31	0.39
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.69	3.10	1.69	10.21	8.36	8.34
	<b>Total expenses</b>	<b>6.85</b>	<b>4.17</b>	<b>2.86</b>	<b>13.56</b>	<b>11.82</b>	<b>15.56</b>
	<b>Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(6.85)</b>	<b>(4.17)</b>	<b>(2.86)</b>	<b>(13.56)</b>	<b>(11.82)</b>	<b>(15.56)</b>
3							
4	<b>Other Income</b>	-	-	-	-	1.48	-
	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(6.85)</b>	<b>(4.17)</b>	<b>(2.86)</b>	<b>(13.56)</b>	<b>(10.34)</b>	<b>(15.56)</b>
5							
6	<b>Finance costs</b>	-	-	-	-	-	-
	<b>Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)</b>	<b>(6.85)</b>	<b>(4.17)</b>	<b>(2.86)</b>	<b>(13.56)</b>	<b>(10.34)</b>	<b>(15.56)</b>
7							
8	<b>Exceptional items</b>	-	-	-	-	-	-
	<b>Profit / Loss from ordinary activities before tax (7+8)</b>	<b>(6.85)</b>	<b>(4.17)</b>	<b>(2.86)</b>	<b>(13.56)</b>	<b>(10.34)</b>	<b>(15.56)</b>
9							
10	<b>Tax expense</b>	-	-	-	-	-	-
	<b>Net Profit / Loss from ordinary activities after tax (9-10)</b>	<b>(6.85)</b>	<b>(4.17)</b>	<b>(2.86)</b>	<b>(13.56)</b>	<b>(10.34)</b>	<b>(15.56)</b>
11							
12	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-
	<b>Net Profit / Loss for the period (11-12)</b>	<b>(6.85)</b>	<b>(4.17)</b>	<b>(2.86)</b>	<b>(13.56)</b>	<b>(10.34)</b>	<b>(15.56)</b>
13							
14	<b>Share of Profit / (loss) of associates</b>	-	-	-	-	-	-
15	<b>Minority interest</b>	-	-	-	-	-	-
	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)</b>	<b>(6.85)</b>	<b>(4.17)</b>	<b>(2.86)</b>	<b>(13.56)</b>	<b>(10.34)</b>	<b>(15.56)</b>
16							
17	<b>Paid-up equity share capital (Face Value of the Share shall be included)</b>	<b>467.89</b>	<b>467.89</b>	<b>467.89</b>	<b>467.89</b>	<b>467.89</b>	<b>467.89</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>(414.55)</b>	<b>(414.55)</b>	<b>(398.98)</b>	<b>(414.55)</b>	<b>(398.98)</b>	<b>(398.98)</b>
19.i	<b>Earnings Per Share (EPS) (before extraordinary items) (not annualised):</b>	<b>(0.15)</b>	<b>(0.09)</b>	<b>(0.06)</b>	<b>(0.29)</b>	<b>(0.22)</b>	<b>(0.33)</b>
	(a) Basic						
	(b) Diluted						
19.ii	<b>Earnings Per Share (EPS) (after extraordinary items) (not annualised):</b>	<b>(0.15)</b>	<b>(0.09)</b>	<b>(0.06)</b>	<b>(0.29)</b>	<b>(0.22)</b>	<b>(0.33)</b>
	(a) Basic						
	(b) Diluted						
	See accompanying note to the financial results						

Note 1. The above Unaudited results have been reviewed by Audit Committee and Approved by Board Directors at their meeting held on 12.02.2018.

2. Figures have been regrouped wherever necessary.

3. No investor compliants has been received and pending for the quarter under review.

By Order of the Board



K.C. RAGHUNATHAN  
Chairman & Managing Director

Place Chennai 600 028  
Date 12.02.2018

Date .....

Ref No.

**Report on Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

**The Board of Directors of M/s. SIP INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of SIP INDUSTRIES LIMITED for the period ended 31<sup>st</sup> December 2017 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and we have not reviewed the results for the quarter ended 31<sup>st</sup> December 2017 which have been prepared in compliance with Ind AS. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





We draw attention that the company has not carried out any operations during the period covered by the Review. Also, the accumulated loss has exceeded 50% of the net worth of the company. In view of the above, there is a material uncertainty that may cast significant doubt about the entity's ability to continue as a going concern.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Ind AS specified under Section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T A P Varadakutti & Co  
Chartered Accountants  
FRN: 004511S

Date: 12.02.2018  
Place: Chennai

  
T A P Varadakutti  
Partner  
M.No: 015316





CIN: L24131TN1986PLC012752

Ref: KCR/CMD/BSE/2018/

Date: 12/02/2018

DEPARTMENT OF CORPORATE SERVICES  
THE STOCK EXCHANGE, MUMBAI  
PHIROZE JEEJEEBHOO TOWERS  
DALAL STREET  
MUMBAI 400 001

Dear Sir

Please find enclosed a copy of the Limited Review Report dated 12/02/2018  
for the Quarter ended 31/12/2017 received from our statutory auditors  
M/s. T.A.P. VARADAKUTTI & Co.

Thanking You

Yours faithfully  
For SIP INDUSTRIES LIMITED

**K C RAGHUNATHAN**  
**CHAIRMAN & MANAGING DIRECTOR**