



**SIP INDUSTRIES LIMITED**

Registered Office : New No.35, Old No.17, First Main Road, Raja Annamalaipuram, Chennai-600 028.

Phone : (044) 28193520 / 22 Fax : (044) 28193524

E-mail : [sipshare@sipindustries.in](mailto:sipshare@sipindustries.in) Website : [www.sipindustries.in](http://www.sipindustries.in)

CIN: L24131TN1986PLC012752  
Ref : KCR/CMD/MSE/2018/  
Date: 08/11/2018

THE SENIOR OFFICER - LISTING  
MADRAS STOCK EXCHANGE LIMITED  
EXCHANGE BUILDING  
POST BOX NO 183  
11, SECOND LINE BEACH  
CHENNAI 600 001

Dear Sir

Please find enclosed a copy of the Limited Review Report dated 08/11/2018  
for the Quarter ended 30/09/2018 received from our statutory auditors  
M/s. T.A.P. VARADAKUTTI & Co.

Thanking You

Yours faithfully  
For SIP INDUSTRIES LIMITED



**K C RAGHUNATHAN**  
**CHAIRMAN & MANAGING DIRECTOR**

Ref No.

Date : .....

**Report on Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of M/s. SIP INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of SIP INDUSTRIES LIMITED for the period ended 30<sup>th</sup> September 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and we have not reviewed the results for the quarter ended 30<sup>th</sup> September 2016 which have been prepared in compliance with Ind AS. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Ref No.

Date : .....


We draw attention that the company has not carried out any operations during the period covered by the Review. Also, the accumulated loss has exceeded 50% of the net worth of the company. In view of the above, there is a material uncertainty that may cast significant doubt about the entity's ability to continue as a going concern.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Ind AS specified under Section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For T A P Varadakutti & Co**

**Chartered Accountants**

**FRN: 004511S**

  
CA. R. Gopalan

Partner

M.No: 020162



Date: 08.11.2018

Place: Chennai



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CIN: L24131TN1986PLC012752  
Ref: KCR/CMD/BSE/2018/  
Date: 08/08/2018

DEPARTMENT OF CORPORATE SERVICES  
THE STOCK EXCHANGE, MUMBAI  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI 400 001

Dear Sir

Please find enclosed a copy of the Limited Review Report dated 08/11/2018  
for the Quarter ended 30/09/2018 received from our statutory auditors  
M/s. T.A.P. VARADAKUTTI & Co.

Thanking You

Yours faithfully  
For SIP INDUSTRIES LIMITED

**K C RAGHUNATHAN**  
**CHAIRMAN & MANAGING DIRECTOR**

Ref No.

Date : .....

**Report on Unaudited Quarterly Financial Results Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of M/s. SIP INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of SIP INDUSTRIES LIMITED for the period ended 30<sup>th</sup> September 2018 prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and we have not reviewed the results for the quarter ended 30<sup>th</sup> September 2016 which have been prepared in compliance with Ind AS. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.




Ref No.

Date : .....

We draw attention that the company has not carried out any operations during the period covered by the Review. Also, the accumulated loss has exceeded 50% of the net worth of the company. In view of the above, there is a material uncertainty that may cast significant doubt about the entity's ability to continue as a going concern.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Ind AS specified under Section 133 of Companies Act 2013, read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For T A P Varadakutti & Co  
Chartered Accountants  
FRN: 004511S

  
CA. R. Gopalan  
Partner  
M.No: 020162



Date: 08.11.2018

Place: Chennai



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CIN - L24131TN1986PLC012752

Ref : KCR/CMD/BSE/2018/

Date: 08/11/2018

THE DEPARTMENT OF CORPORATE SERVICES - CRD  
THE STOCK EXCHANGE, MUMBAI  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI 400 001

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter and Half year Ended  
30<sup>th</sup> September 2018**


We enclose herewith a copy of the Unaudited Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September 2018, to be published on 11.11.2018 in "NEWS TODAY"(English National Daily) and "MALAI SUDAR" (Tamil Daily) in due compliance with Clause 41 of the Listing Agreement.

Thanking you

Yours faithfully

For SIP INDUSTRIES LIMITED

**K C RAGHUNATHAN**  
**CHAIRMAN & MANAGING DIRECTOR**

<div style="display: flex; justify-content: space-between; align-items: center;">  <div style="text-align: center;"> <b>SIP INDUSTRIES LIMITED</b>  REGD. OFFICE: Old No 17, New No. 35, First Main Road, Raja Annamalaiapuram, Chennai - 600 028.  E-mail: <a href="mailto:slpshare@slpindustries.in">slpshare@slpindustries.in</a>  Website: <a href="http://www.slpindustries.in">www.slpindustries.in</a>  <b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 10TH September, 2018.</b>  CIN : L24131TN1986PLC012752 </div> </div>							
<div style="display: flex; justify-content: space-between;"> <b>PART I</b> <b>(Rs. in Lakhs)</b> </div>							
Statement of Unaudited Results for the Quarter Ended 30/09/2018							
	Particulars	3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended in the previous year (30/09/2017)	Year to date figure for current period ended 30/09/2018	Year to date figure for previous year ended 30/09/2017	Previous year ended (31/03/2018)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Net Sales/Income from Operations	-	-	-	-	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.11	1.62	1.00	2.73	2.01	4.35
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.01	0.02	0.03
	(f) Repair & Maintenance	0.10	0.11	0.06	0.21	0.16	0.44
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.42	3.76	3.10	10.18	4.52	12.13
	Total expenses	7.63	5.49	4.17	13.13	6.70	16.94
	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7.63)	(5.49)	(4.17)	(13.13)	(6.70)	(16.94)
3	Other income	-	-	-	-	-	-
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(7.63)	(5.49)	(4.17)	(13.13)	(6.70)	(16.94)
5	Exceptional Items- Amount Written off	(0.10)	(52.10)	-	(52.20)	-	-
6	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)
7	Exceptional items	-	-	-	-	-	-
8	Profit / Loss from ordinary activities before tax (7+8)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)
9	Tax expense	-	-	-	-	-	-
10	Net Profit / Loss from ordinary activities after tax (9-10)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)
11	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
12	Net Profit / Loss for the period (11-12)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)
13	Share of Profit / (loss) of associates	-	-	-	-	-	-
14	Minority interest	-	-	-	-	-	-
15	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)
16	Paid-up equity share capital (Face Value of the Share shall be included)	467.89	467.89	467.89	467.89	467.89	467.89
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	267.85	267.85	267.85	267.85	267.85	267.85
18	Earnings Per Share (EPS) (not annualised):	(0.17)	(1.23)	(0.09)	(1.40)	(0.14)	(0.36)
19.i	(a) Basic	(0.17)	(1.23)	(0.09)	(1.40)	(0.14)	(0.36)
19.ii	(b) Diluted	(0.17)	(1.23)	(0.09)	(1.40)	(0.14)	(0.36)
	Earnings Per Share (EPS) (not annualised):	(0.17)	(1.23)	(0.09)	(1.40)	(0.14)	(0.36)
	(a) Basic	(0.17)	(1.23)	(0.09)	(1.40)	(0.14)	(0.36)
	(b) Diluted	(0.17)	(1.23)	(0.09)	(1.40)	(0.14)	(0.36)
	See accompanying note to the financial results						
<div style="display: flex; justify-content: space-between;"> <div> <p>Note 1 The above Unaudited results have been reviewed by Audit Committee and Approved by Board Directors at their meeting held on 08.11.2018</p> <p>2 Figures have been regrouped wherever necessary</p> <p>3 No investor complaints has been received and pending for the quarter under review</p> </div> <div style="text-align: right;"> By Order of the Board    K.C. BASURAJATHAN  Chairman &amp; Managing Director </div> </div>							
Place Chennai 600 028 Date 08.11.2018							







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CIN - L24131TN1986PLC012752

Ref : KCR/CMD/MSE/2018/

Date: 08/11/2018

THE SECRETARY  
MADRAS STOCK EXCHANGE LIMITED  
EXCHANGE BUILDING  
POST BOX NO 183  
11, SECOND LINE BEACH  
CHENNAI 600 001

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter and Half year Ended  
30<sup>th</sup> September 2018**

We enclose herewith a copy of the Unaudited Financial Results of the company for the quarter and half year ended 30<sup>th</sup> September 2018, to be published on 11.11.2018 in "NEWS TODAY"(English National Daily) and "MALAI SUDAR" (Tamil Daily) in due compliance with Clause 41 of the Listing Agreement.

Thanking you

Yours faithfully  
For SIP INDUSTRIES LIMITED



**K C RAGHUNATHAN**  
**CHAIRMAN & MANAGING DIRECTOR**



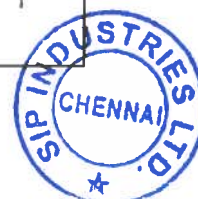
SIP INDUSTRIES LIMITED  
 REGD. OFFICE: Old No.17, New No. 35, First Main Road, Raja Annamalaiapuram, Chennai - 600 028.  
 E-mail: sipshare@sipindustries.in  
 Website: www.sipindustries.in  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH September, 2018.  
 CIN : L24131TN1986PLC012752


PART I		Statement of Unaudited Results for the Quarter Ended 30/09/2018						(Rs. In Lakhs)
	Particulars	3 months ended (30/09/2018)	Preceding 3 months ended (30/06/2018)	Corresponding 3 months ended in the previous year (30/09/2017)	Year to date figure for current period ended 30/09/2018	Year to date figure for previous year ended 30/09/2017	Previous year ended (31/03/2018)	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations							
	(a) Net Sales/Income from Operations	-	-	-	-	-	-	
	(b) Other Operating Income	-	-	-	-	-	-	
	Total Income from operations (net)	-	-	-	-	-	-	
2	Expenditure							
	(a) Cost of materials consumed	-	-	-	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	-	-	
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	
	(d) Employee benefits expense	1.11	1.62	1.00	2.73	2.01	4.35	
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.01	0.02	0.03	
	(f) Repair & Maintenance	0.10	0.11	0.06	0.21	0.16	0.44	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	6.42	3.76	3.10	10.18	4.52	12.13	
	Total expenses	7.63	5.49	4.17	13.13	6.70	16.94	
	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(7.63)	(5.49)	(4.17)	(13.13)	(6.70)	(16.94)	
3	Other Income	-	-	-	-	-	-	
	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(7.63)	(5.49)	(4.17)	(13.13)	(6.70)	(16.94)	
6	Exceptional Items- Amount Written off	(0.10)	(52.10)	-	(52.20)	-	-	
	Profit / (Loss) from ordinary activities before finance costs but before exceptional items (5-6)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)	
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9	Profit / Loss from ordinary activities before tax (7+8)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)	
10	Tax expense	-	-	-	-	-	-	
11	Net Profit / Loss from ordinary activities after tax (9-10)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)	
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-	
13	Net Profit / Loss for the period (11-12)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)	
14	Share of Profit / (loss) of associates	-	-	-	-	-	-	
15	Minority interest	-	-	-	-	-	-	
	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	(7.73)	(57.59)	(4.17)	(65.33)	(6.70)	(16.94)	
17	Paid-up equity share capital (Face Value of the Share shall be included)	467.89	467.89	467.89	467.89	467.89	467.89	
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	267.85	267.85	267.85	267.85	267.85	267.85	
19.i	Earnings Per Share (EPS) (not annualised):	(0.17)	(1.23)	(0.09)	(1.40)	(0.14)	(0.36)	
	(a) Basic							
	(b) Diluted							
19.ii	Earnings Per Share (EPS) (not annualised):	(0.17)	(1.23)	(0.09)	(1.40)	(0.14)	(0.36)	
	(a) Basic							
	(b) Diluted							
	See accompanying note to the financial results							

Note : 1. The above Unaudited results have been reviewed by Audit Committee and Approved by Board Directors at their meeting held on 08.11.2018  
 2. Figures have been regrouped wherever necessary  
 3. No investor complaints has been received and pending for the quarter under review

Place Chennai 600 028  
 Date 08.11.2018

By Order of the Board  
  
 K C RAGHUNATHAN  
 Chairman & Managing Director



 <b>SIP INDUSTRIES LIMITED</b> REGD. OFFICE: Old No.17, New No. 35, First Main Road, Raja Annamalaiapuram, Chennai - 600 028. E-mail: sipshare@sipindustries.in Website: www.sipindustries.in <b>EXTRACT FROM THE STATEMENT OF UNAUDITED FINANCIAL RESULT (STAND ALONE)</b> <b>FOR THE QUARTER ENDED 30.09.2018</b>			
(Rs. In Lakhs)			
Particulars	Quarter ending	Year to date Figures/Previous Year ending	Corresponding 3 months ended in the previous Year
	30/09/2018	31/03/2018	(30/09/2017)
Total income from operations (net)	-	-	-
Net Profit / (Loss) from ordinary activities after tax	(7.74)	(16.96)	(4.17)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(7.74)	(16.96)	(4.17)
Equity Share Capital	467.89	467.89	467.89
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	267.85	267.85	267.85
Earnings Per Share (before extraordinary items) (of '___/- each)	(0.17)	(0.36)	(0.09)
Basic :			
Diluted:			
Earnings Per Share (after extraordinary items) (of '___/- each)	(0.17)	(0.36)	(0.09)
Basic :			
Diluted :			

*(Handwritten Signature)*



# STATEMENT OF ASSETS AND LIABILITIES

in lakhs

Sl.No.	Particulars	Half year ended	Year ended
		As at 30.09.2018	As at 31.03.2018
		Unaudited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders funds</b>		
	(a) Share Capital	467.89	467.89
	(b) Reserves and Surplus	-496.84	-431.52
	Sub-total Shareholders funds	-28.95	36.38
2	<b>Non-Current Liabilities</b>		
	(a) Long term borrowings	37.47	23.97
	(b) Deferred Tax liability	-	-
	(c) Other long term liabilities	-	-
	Sub-total Non-Current Liabilities	37.47	23.97
3	<b>Current Liabilities</b>		
	(a) Trade payables	-	0.06
	(b) Other current liabilities	4.59	8.62
	(c) Short- term provisions	-	-
	Sub-total Current Liabilities	4.59	8.68
	<b>TOTAL EQUITY AND LIABILITIES</b>	13.11	69.02
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed assets	0.03	0.03
	(b) Non-current Investments	-	0.45
	(c) Long term Loans and Advances	-	-
	(d) Other Non current assets	-	-
	Sub-total Non-Current assets	0.03	0.49
2	<b>Current Assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	-	38.99
	(c) Trade Receivables	-	-
	(d) Cash and Bank Balance	1.40	0.44
	(e) Short term Loans and Advances	-	-
	(f) Other current assets	11.68	29.11
	Sub-total Current assets	13.08	68.54
	<b>TOTAL ASSETS</b>	13.11	69.02

By Order of the Board



K.C. RAGHUNATHAN

Chairman & Managing Director

Place: Chennai

Date: 08.11.2018

