



CIN - L24131TN1986PLC012752

Ref : KCR/CMD/BSE/2012/

Date: 28/11/2012

THE DEPARTMENT OF CORPORATE SERVICES - CRD
THE STOCK EXCHANGE, MUMBAI
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI 400 001

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter Ended 30th June 2018
and convening of 31st Annual General Meeting**

We enclose herewith a copy of the Unaudited Financial Results of the company for the quarter ended 30th June 2018, to be published on 06.08.2018 in "NEWS TODAY"(English National Daily) and "MALAI SUDAR" (Tamil Daily) in due compliance with Clause 41 of the Listing Agreement.

We wish to inform you that

1. The 31st Annual General Meeting of the Company will be held on Monday, 03rd September 2018 at 10.00 A.M
2. The Share transfer books will be closed from 26.08.2018 to 03.09.2018 (both days inclusive).

Thanking you

Yours faithfully

For SIP INDUSTRIES LIMITED

**K C RAGHUNATHAN
CHAIRMAN & MANAGING DIRECTOR**

SIP INDUSTRIES LIMITED
REGD. OFFICE: Old No.17, New No. 35, First Main Road, Raja Annamalaiapuram, Chennai - 600 028.
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018.
CIN : L24131TN1986PLC012752

PART I

(Rs. In Lakhs)

Statement of Unaudited Results for the Quarter Ended 30/06/2018

	Particulars	3 months ended (30/06/2018)	Year to date figures /previous year ending (31-03-2018)	Corresponding 3 months ended in the previous year (30/06/2017)
1	Income from operations			
	(a) Net Sales/Income from Operations	-	-	-
	(b) Other Operating Income	-	-	-
	Total income from operations (net)	-	-	-
2	Expenditure			
	(a) Cost of materials consumed	-	-	-
	(b) Purchase of stock-in-trade	-	-	-
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-
	(d) Employee benefits expense	1.62	4.35	1.01
	(e) Depreciation and amortisation expense	0.00	0.03	0.02
	(f) Repair & Maintenance	0.11	0.44	0.09
	(f) Othe expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	3.75	12.15	1.42
	Total expenses	5.49	16.96	2.54
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(5.49)	(16.96)	(2.54)
4	Other Income	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(5.49)	(16.96)	(2.54)
6	Exceptional items -Amount written off	(52.11)	-	-
7	Profit / Loss from ordinary activities before tax (5+6)	(57.59)	(16.96)	(2.54)
8	Tax expense	-	-	-
	a) Current Tax	-	-	-
	b) Deferred Tax	-	-	-
9	Net Profit / Loss from ordinary activities after tax (7-8)	(57.59)	(16.96)	(2.54)
10	Other Comprehensive Income, net of Tax	-	-	-
	a) Items that will not be reclassified to Profit or loss	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-
11	Total comprehensive Income for the Period (9+10)	(57.59)	(16.96)	(2.54)
12	Paid-up equity share capital (Face Value of the Shar shall be included)	467.89	467.89	467.89
13	Earnings Per Share (EPS) (not annualised):	(1.23)	(0.36)	(0.05)
	(a) Basic			
	(b) Diluted			
	See accompanying note to the financial results			

- Note : 1. The Company has adopted Indian Accounting Standards (IND AS) as prescribed under Section 133 of Companies Act, 2013 with effect from 01st April 2018. Accordingly, the financial results for the quarter ended 30th June 2018 are in compliance with IND AS and other accounting principles generally accepted in India. The results for the corresponding quarter ended 30th June 2017 are also in compliance with IND AS.
2. Reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous Reconciliation of Net profits as reported in previous GAAP to IND AS)
- | | |
|---|------------------------------------|
| Particulars | Rs. In Lakhs |
| Profit after tax as reported under Previous GAAP | Quarter ended 30.06.2017
(2.54) |
| Add/Less: Adjustments for IND AS | 0 |
| Net profit as per IND AS | (2.54) |
| Other Comprehensive Income (net of tax) | - |
| Total Comprehensive Income as reported under IND AS | (2.54) |
3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in the respective meetings held on 04.08.2018. The Statutory auditors of the Company have carried out Limited Review of the results of the Current Quarter. The figures of the Corresponding quarter drawn under IND AS are not subject to limited review. However, the management has exercised necessary due diligence to ensure that the financials results provide a true and fair view of affairs.
4. Figures of the previous period have been regrouped/reclassified wherever necessary to confirm to current period's classification.
5. No investor complaints has been received and pending for the quarter under review.

Place Chennai
Date 04.08.2018

By Order of the Board

K. C. RACHUNATHAN
Chairman & Managing Director

