

Date: 13.08.2018

The Secretary
Bombay Stock Exchange,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Ref: file no. 3865

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015

Dear Sir.

This is to advise that in the meeting held today the Board of Directors of the Company considered and approved the unaudited accounts of the Company for the quarter ended 30st June 2018. The copy of the results along with Limited review report is attached for your records. .

The meeting of the Board of Directors commenced at 04:45 p.m. and concluded at 5:30 pm.

The press release issued by the company is also enclosed.

Kindly take the same on record.

Thanking you,

For Singer India Limited



**Richin Sangwan
Company Secretary**

Encl: As above.

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2018

S. No.	Particulars	(Rupees in lakhs)			
		Quarter ended			Year ended
		30 June 2018 (Unaudited)	31 March 2018 (Audited) Refer Note 1	30 June 2017 (Unaudited)	31 March 2018 (Audited)
1. Income					
a. Revenue from operations	11,050	10,818	9,824	42,158	
b. Other income	28	52	45	131	
Total income	11,078	10,870	9,869	42,289	
2. Expenses					
a. Cost of materials consumed	300	294	277	1,145	
b. Excise duty	-	-	8	8	
c. Purchases of stock-in-trade	7,139	8,625	6,719	32,594	
d. Changes in inventories of finished goods, stock-in-trade and work-in-progress	912	(557)	604	(1,187)	
e. Employee benefits expense	651	586	525	2,232	
f. Finance costs	24	19	13	56	
g. Depreciation and amortisation expense	29	24	31	115	
h. Other expenses	1,723	1,632	1,389	6,063	
Total expenses	10,778	10,623	9,566	41,026	
3. Profit from operations before exceptional items and tax (1-2)	300	247	303	1,263	
4. Exceptional items	-	-	-	-	
5. Profit before income tax (3+4)	300	247	303	1,263	
6. Tax expense					
a. Current tax	66	95	111	481	
b. Tax for earlier years	-	(27)	-	(27)	
c. Deferred tax charge / (credit)	42	(65)	-	(87)	
Total tax expense	108	3	111	367	
7. Profit for the period / year (5-6)	192	244	192	896	
8. Other comprehensive income					
Items that will not be reclassified to profit or loss					
- Remeasurements of defined benefit plans	(1)	5	(3)	(4)	
- Income tax relating to above mentioned item	-	(2)	1	1	
Other comprehensive (loss) / income for the period / year, net of tax	(1)	3	(2)	(3)	
9. Total comprehensive income for the period / year (7+8)	191	247	190	893	
10. Paid-up equity share capital (face value of Rs. 2 each, fully paid)	1,074	1,074	1,074	1,074	
11. Reserves excluding revaluation reserve as per balance sheet				4,647	
12. Earnings Per Share (of Rs. 2 each) (Refer to Note 4):					
a. Basic (Rs.)	0.36	0.46	0.36	1.66	
b. Diluted (Rs.)	0.36	0.46	0.36	1.66	
See accompanying notes to the financial results					

JL

For Singer India Limited

(Rajeev Bajaj)
Managing Director

Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India

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Segment Information for the quarter ended 30 June 2018

(Rupees in lakhs)

S. No.	Particulars	Quarter ended			Year ended
		30 June 2018	31 March 2018	30 June 2017	31 March 2018
		(Unaudited)	(Audited) Refer Note 1	(Unaudited)	(Audited)
1. Segment Revenue					
a. Sewing machines and related accessories	7,742	7,788	6,906	30,847	
b. Domestic appliances	3,308	3,030	2,918	11,311	
Total	11,050	10,818	9,824	42,158	
2. Segment Results (Profit before tax, finance costs and un-allocable items from each segment)					
a. Sewing machines and related accessories	796	755	736	3,144	
b. Domestic appliances	7	(27)	(5)	15	
Total	803	728	731	3,159	
Less: (i) Finance costs	24	19	13	56	
(ii) Unallocated depreciation and amortisation expense	10	4	10	37	
(iii) Un-allocable expenses	497	510	440	1,934	
Add: (i) Other un-allocable income	28	52	35	131	
3. Profit before tax	300	247	303	1,263	
4. Segment Assets					
a. Sewing machines and related accessories	7,633	8,068	6,271	8,068	
b. Domestic appliances	4,389	4,647	3,406	4,647	
c. Unallocated	2,006	2,011	1,634	2,011	
Total	14,028	14,726	11,311	14,726	
5. Segment Liabilities					
a. Sewing machines and related accessories	4,075	4,012	3,095	4,012	
b. Domestic appliances	1,477	2,095	511	2,095	
c. Unallocated	2,564	2,898	2,029	2,898	
Total	8,116	9,005	5,635	9,005	
See accompanying notes to the financial results					

Notes:

Segment revenue and expenses:

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorized as unallocated.

Segment assets and liabilities:

Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorized as unallocated, since the Company believes that it is not practical to allocate the same over individual segments on a reasonable basis.

For Singer India Limited


(Rajeev Bajaj)
Managing Director

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Singer India Limited

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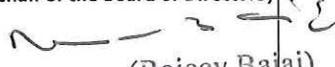
Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-4061 7777

(Rupees in lakhs)

Notes:

1. The above unaudited standalone financial results for the quarter ended 30 June 2018 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 13 August 2018. The Statutory Auditors of Singer India Limited ('the Company') have carried out limited review of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified review opinion. The figures for the quarter ended 31 March 2018 are the balancing figures between the audited figures in respect of the previous full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
2. During the quarter ended 30 June 2018, the Company has acquired 1,000,000 equity shares (face value of Rs. 10 each) of Brand Trading (India) Private Limited for a total consideration of Rs. 165, making it a wholly owned subsidiary w.e.f. 6 April 2018. Brand Trading (India) Private Limited is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.
3. The Company, pursuant to Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit quarterly consolidated financial results during the financial year ended 31 March 2019. Accordingly, the Company has presented only standalone financial results for the quarter ended 30 June 2018.
4. The shareholders of the Company approved the sub-division of each equity share having a face value of Rs. 10 into five equity shares having a face value of Rs. 2 each with effect from 18 January 2018 through postal ballot. As per Ind AS 33 "Earning Per Share", the effect of sub-division of the equity shares has been considered while computing the basic and diluted earning per share for all the periods presented. Earning per share is not annualized for the quarter ended 30 June 2018, 31 March 2018 and 30 June 2017.
5. With effect from 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative effect method which does not require comparative information to be restated in the above standalone financial results. There is no significant net impact on retained earnings as at 1 April 2018. Moreover, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue from operations and other related items in the standalone financial results of the Company.

For Singer India Limited
(For and on behalf of the Board of Directors)


(Rajeev Bajaj)
Managing Director

Place : New Delhi

Date : 13 August 2018

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B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
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Limited Review Report on the Statement of Unaudited Standalone Financial Results of Singer India Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Singer India Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the Statement') of Singer India Limited ('the Company') for the quarter ended 30 June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in this Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration No.: 101248W/ W-100022

Jiten Chopra

Partner

Membership No.: 092894

Place: New Delhi
Date : 13 August 2018

Singer India Limited**Financial Results****For Immediate release – 13th August, 2018**

Quarter ended 30th June , 2018 results show growth in Revenue by 12 % over the prior year

Singer India Limited (“Singer” or the “Company”) reported its financial results for the quarter ended 30th June, 2018 prepared under the Ind AS. The growth in revenue in the sewing machines segment was 12 % and home appliances segment registered a growth of 13 %. The home appliances business now accounts for 30% of the total business .The profits and EPS remained flat compared to the prior year.

Managing Director’s comments

Commenting on the quarterly results, Rajeev Bajaj, Managing Director, Singer India Limited noted the results showed flat profits due to slower growth in revenue especially in home appliances which could have performed better had the adverse season not impacted sales of air coolers. However the positive thing to note in these results was improvement in gross margins and enabling the Company to spend more on advertising and promotions to build up sales in future. The total advertising and promotions spent in the current quarter was Rs. 252 Lacs against Rs. 140 lacs spent in the last year. This had impacted for the profits to remain flat in spite of higher margins. The inventories were lowered during the quarter improving the turnover ratio from 5.0 in the immediate previous quarter ended 31st March 2018 to 5.8 in the quarter ended 30th June 2018.

The strategy remains to improve the margins by focusing on profitable product mix and at the same time strengthening brand awareness. The Management team is working on the task to improve the working capital cycle.

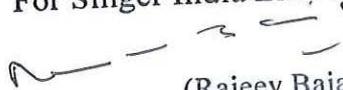
We thank the Singer management and staff for their hard work.

About Singer India

Singer is a long-standing player in the sewing machines industry in India under the renowned “SINGER” and “MERRITT” brands. Singer commenced operations in India more than a century ago. Today Singer also sells many categories of home appliances with over 13,000 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network Pan India. Singer India is 59.52% owned by Singer India B.V. (The Netherlands) and the shares of the Company are publicly traded in BSE. Singer is an ISO: 9001:2008 certified Company.

Additional financial and other information about the company can be found at the Corporate/Investor section of the Company’s website: www.singerindia.net.

For further information please contact the Company Secretary Mr. Richin Sangwan, Email id: rsangwan@singerindia.net

For Singer India Limited

(Rajeev Bajaj)
Managing Director

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