

Date: 22.05.2019

The Secretary  
Bombay Stock Exchange,  
Floor – 25, Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai –400 001

**Sub: Outcome of the Board Meeting held on 22<sup>nd</sup> May, 2019 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 22nd May, 2019, interalia, considered the following matters:

1. The Audited Standalone and Consolidated financial results of the Company for the quarter and year ended 31<sup>st</sup> March, 2019.(Report attached)
2. Recommendation of final dividend subject to the approval of members at ensuing AGM @ Rs 0.40 per equity share of the face value of Rs 2 each for the financial year ended 31<sup>st</sup> March, 2019.
3. Re-appointment of Mr. Paresh Nath Sharma (DIN: 00023625) as an Independent Non Executive Director of the Company for the second term of 5 consecutive years w.e.f 12<sup>th</sup> November, 2019 subject to the approval of members of the Company at the ensuing Annual General Meeting. Brief profile of Mr. Paresh Nath Sharma is enclosed.
4. Re-appointment of Mr. Deepak Sabharwal (DIN: 00173116 ) as an Independent Non Executive Director of the Company for the second term of 5 consecutive years w.e.f 12<sup>th</sup> November, 2019 subject to the approval of members of the Company at the ensuing Annual General Meeting. Brief profile of Mr. Deepak Sabharwal is enclosed.
5. Re-appointment of Mrs. Madhu Vij (DIN: 00025006) as an Independent Non Executive Director of the Company for the second term of 5 consecutive years w.e.f 12<sup>th</sup> November, 2019 subject to the approval of members of the Company at the ensuing Annual General Meeting. Brief profile of Mr. Madhu Vij is enclosed.
6. Press release on the financial results update and key business highlights, copy of the said press release is also enclosed.
7. The 41<sup>st</sup> Annual General Meeting of the Company will be held on Wednesday, 7<sup>th</sup> August, 2019.

**SINGER INDIA LIMITED**

Registered & Head Office : A-26/4, 2<sup>nd</sup> Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



8. Book Closure from Friday, 25<sup>th</sup> July, 2019 to Thursday, 7<sup>th</sup> August, 2019 (both days inclusive) for the purpose of AGM and determining entitlement of the members to the final dividend, if declared at the AGM.

A copy of the Standalone & Consolidated Audited Financial Results for quarter and year ended 31st March, 2019 along with the Auditors Report thereon and Declaration towards Auditor's Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2018-19 pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with circular No. OR/CF/CMD/56/2016 dated May 27, 2016 is enclosed herewith.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 5:30 p.m.

This is for your kind information and necessary records.

Thanking you,

For Singer India Limited



**Priyanka Gandhi**  
**Company Secretary**

Encl: As above.

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# B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurugram - 122 002, India

Telephone: + 91 124 719 1000  
Fax: + 91 124 235 8613

## **Auditor's Report on the Consolidated Annual Financial Results of Singer India Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**Singer India Limited**

We have audited the consolidated annual financial results of Singer India Limited (hereinafter referred to as 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group') for the year ended 31 March 2019, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These consolidated annual financial results have been prepared from consolidated annual financial statements which are the responsibility of the Holding Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the subsidiary included in the consolidated annual financial results, whose annual financial statements reflect total assets of Rs. 195 lakhs as at 31 March 2019 as well as the total revenue of Rs. 22 lakhs for the year ended 31 March 2019. These annual financial statements and other financial information have been audited by other auditor whose report has been furnished to us, and our opinion on the consolidated annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report of such other auditor.

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Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

In our opinion and to the best of our information and according to the explanations given to us and based on consideration of report of other auditor on separate financial statements of the subsidiary as aforesaid, these consolidated annual financial results:

- (i) include the annual financial results of Brand Trading (India) Private Limited (the subsidiary);
- (ii) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of the net consolidated profit and other comprehensive income and other financial information for the year ended 31 March 2019.

*For B S R & Co. LLP*  
*Chartered Accountants*  
ICAI Firm Registration No.: 101248W / W-100022



**Jiten Chopra**  
*Partner*  
ICAI Membership No.: 092894

Place: New Delhi  
Date: 22 May 2019

# B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B  
DLF Cyber City, Phase - II  
Gurugram - 122 002, India

Telephone: + 91 124 719 1000  
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## **Auditor's Report on the Standalone Annual Financial Results of Singer India Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
**Singer India Limited**

We have audited the standalone annual financial results of Singer India Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Attention is drawn to the fact that the figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the standalone annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

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In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

*For B S R & Co. LLP*  
*Chartered Accountants*  
ICAI Firm Registration No.: 101248W / W-100022



**Jiten Chopra**  
*Partner*  
ICAI Membership No.: 092894

Place: New Delhi  
Date: 22 May 2019

## Singer India Limited

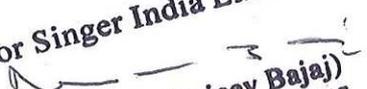
CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

## Statement of Assets and Liabilities as at 31 March 2019

		(Rupees in lakhs)			
S. No.	Particulars	Standalone		Consolidated	
		As at 31 March 2019	As at 31 March 2018	As at 31 March 2019	As at 31 March 2018
		(Audited)	(Audited)	(Audited) Refer Note 4	(Audited) Refer Note 4
<b>I.</b>	<b>ASSETS</b>				
	<b>Non-current assets</b>				
a.	Property, plant and equipment	1,107	1,132	1,107	1,132
b.	Intangible assets	76	77	76	77
c.	Financial assets				
	(i) Investments (Refer to Note 2)	165	-	-	-
	(ii) Loans	74	63	74	63
	(iii) Other financial assets	-	6	-	6
d.	Deferred tax assets (net)	455	660	459	660
e.	Income tax assets (net)	15	15	15	16
f.	Other non-current assets	60	19	60	19
	<b>Total non-current assets</b>	<b>1,952</b>	<b>1,972</b>	<b>1,791</b>	<b>1,973</b>
	<b>Current assets</b>				
a.	Inventories	7,379	6,623	7,379	6,623
b.	Financial assets				
	(i) Trade receivables	6,602	4,793	6,604	4,793
	(ii) Cash and cash equivalents	216	377	221	381
	(iii) Bank balances other than cash and cash equivalents, above	85	141	267	317
	(iv) Loans	63	49	63	49
	(v) Other financial assets	33	66	34	67
c.	Other current assets	512	705	512	705
	<b>Total current assets</b>	<b>14,890</b>	<b>12,754</b>	<b>15,080</b>	<b>12,935</b>
	<b>TOTAL ASSETS</b>	<b>16,842</b>	<b>14,726</b>	<b>16,871</b>	<b>14,908</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>Equity</b>				
a.	Equity share capital	1,074	1,074	1,074	1,074
b.	Other equity	4,820	4,647	4,845	4,659
	<b>Total equity</b>	<b>5,894</b>	<b>5,721</b>	<b>5,919</b>	<b>5,733</b>
	<b>Liabilities</b>				
	<b>Non-current liabilities</b>				
a.	Financial liabilities				
	Borrowings	18	23	18	23
b.	Provisions	152	147	152	147
	<b>Total non-current liabilities</b>	<b>170</b>	<b>170</b>	<b>170</b>	<b>170</b>
	<b>Current liabilities</b>				
a.	Financial liabilities				
	(i) Borrowings	2,201	1,370	2,201	1,370
	(ii) Trade payables				
	-total outstanding dues of micro and small enterprises	2,367	2,430	2,367	2,430
	-total outstanding dues of creditors other than micro and small enterprises	4,710	3,730	4,713	3,734
	(iii) Other financial liabilities	165	137	165	302
b.	Other current liabilities	752	599	752	599
c.	Provisions	572	558	572	558
d.	Current tax liabilities (net)	11	11	12	12
	<b>Total current liabilities</b>	<b>10,778</b>	<b>8,835</b>	<b>10,782</b>	<b>9,005</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,842</b>	<b>14,726</b>	<b>16,871</b>	<b>14,908</b>
See accompanying notes to the financial results					

For Singer India Limited  
  
 (Rajeev Bajaj)  
 Managing Director

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**Statement of Audited Standalone Financial Results for the quarter and year ended 31 March 2019 and Audited Consolidated Financial Results for the year ended 31 March 2019**

S. No.	Particulars	(Rupees in lakhs)						
		Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018	31 March 2019	31 March 2018
(Audited) Refer Note 1	(Unaudited)	(Audited) Refer Note 1	(Audited)	(Audited)	(Audited) Refer Note 4	(Audited) Refer Note 4		
<b>1.</b>	<b>Income</b>							
	a. Revenue from operations	13,218	13,496	10,818	48,298	42,158	48,299	42,158
	b. Other income	33	19	52	171	131	191	143
	<b>Total income</b>	<b>13,251</b>	<b>13,515</b>	<b>10,870</b>	<b>48,469</b>	<b>42,289</b>	<b>48,490</b>	<b>42,301</b>
<b>2.</b>	<b>Expenses</b>							
	a. Cost of materials consumed	303	298	294	1,196	1,145	1,196	1,145
	b. Excise duty	-	-	-	-	8	-	8
	c. Purchases of stock-in-trade	10,011	11,256	8,625	36,483	32,594	36,483	32,594
	d. Changes in inventories of finished goods, stock-in-trade and work-in-progress	(152)	(1,185)	(557)	(786)	(1,187)	(786)	(1,187)
	e. Employee benefits expense	658	667	586	2,630	2,232	2,635	2,232
	f. Finance costs	48	27	19	118	56	118	56
	g. Depreciation and amortisation expense	28	28	24	112	115	112	115
	h. Other expenses	1,953	1,915	1,632	7,257	6,063	7,262	6,065
	<b>Total expenses</b>	<b>12,849</b>	<b>13,006</b>	<b>10,623</b>	<b>47,010</b>	<b>41,026</b>	<b>47,020</b>	<b>41,028</b>
<b>3.</b>	<b>Profit from operations before exceptional items and tax (1-2)</b>	<b>402</b>	<b>509</b>	<b>247</b>	<b>1,459</b>	<b>1,263</b>	<b>1,470</b>	<b>1,273</b>
<b>4.</b>	<b>Exceptional items</b>	-	-	-	-	-	-	-
<b>5.</b>	<b>Profit before income tax (3+4)</b>	<b>402</b>	<b>509</b>	<b>247</b>	<b>1,459</b>	<b>1,263</b>	<b>1,470</b>	<b>1,273</b>
<b>6.</b>	<b>Tax expense</b>							
	a. Current tax	91	116	95	328	285	330	287
	b. Tax for earlier years	-	-	(27)	-	(27)	(2)	(27)
	c. Deferred tax charge / (credit)	60	68	(65)	205	109	203	109
	<b>Total tax expense</b>	<b>151</b>	<b>184</b>	<b>3</b>	<b>533</b>	<b>367</b>	<b>531</b>	<b>369</b>
<b>7.</b>	<b>Profit for the period / year (5-6)</b>	<b>251</b>	<b>325</b>	<b>244</b>	<b>926</b>	<b>896</b>	<b>939</b>	<b>904</b>
<b>8.</b>	<b>Other comprehensive income</b>							
	Items that will not be reclassified to profit or loss							
	- Remeasurements of defined benefit plans	(9)	(1)	5	(12)	(4)	(12)	(4)
	- Income tax relating to above mentioned item	4	-	(2)	4	1	4	1
	<b>Other comprehensive (loss) / income for the period / year, net of tax</b>	<b>(5)</b>	<b>(1)</b>	<b>3</b>	<b>(8)</b>	<b>(3)</b>	<b>(8)</b>	<b>(3)</b>
<b>9.</b>	<b>Total comprehensive income for the period / year (7+8)</b>	<b>246</b>	<b>324</b>	<b>247</b>	<b>918</b>	<b>893</b>	<b>931</b>	<b>901</b>
<b>10.</b>	<b>Profit for the year attributable to:</b>							
	- Owners of the Company						939	904
	- Non-controlling interest						-	-
<b>11.</b>	<b>Other comprehensive income for the year attributable to:</b>							
	- Owners of the Company						(8)	(3)
	- Non-controlling interest						-	-
<b>12.</b>	<b>Total comprehensive income for the year attributable to:</b>							
	- Owners of the Company						931	901
	- Non-controlling interest						-	-
<b>13.</b>	<b>Paid-up equity share capital (face value of Rs. 2 each, fully paid)</b>	<b>1,074</b>	<b>1,074</b>	<b>1,074</b>	<b>1,074</b>	<b>1,074</b>	<b>1,074</b>	<b>1,074</b>
<b>14.</b>	<b>Reserves excluding revaluation reserve as per balance sheet</b>				<b>4,820</b>	<b>4,647</b>	<b>4,845</b>	<b>4,659</b>
<b>15.</b>	<b>Earnings Per Share (of Rs. 2 each) (Refer to Note 6):</b>							
	a. Basic (Rs.)	0.47	0.61	0.45	1.72	1.67	1.75	1.68
	b. Diluted (Rs.)	0.47	0.61	0.45	1.72	1.67	1.75	1.68
	See accompanying notes to the financial results							

**For Singer India Limited**  
**(Rajeev Bajaj)**  
**Managing Director**

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**Standalone Segment Information for the quarter and year ended 31 March 2019 and Consolidated Segment Information for the year ended 31 March 2019**

(Rupees in lakhs)

S. No.	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Year ended		
		31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018	31 March 2019	31 March 2018
		(Audited) Refer Note 1	(Unaudited)	(Audited) Refer Note 1	(Audited)	(Audited)	(Audited) Refer Note 4	(Audited) Refer Note 4
<b>1.</b>	<b>Segment Revenue</b>							
	a. Sewing machines and related accessories	9,194	9,660	7,788	34,024	30,847	34,025	30,847
	b. Domestic appliances	4,024	3,836	3,030	14,274	11,311	14,274	11,311
	<b>Total</b>	<b>13,218</b>	<b>13,496</b>	<b>10,818</b>	<b>48,298</b>	<b>42,158</b>	<b>48,299</b>	<b>42,158</b>
<b>2.</b>	<b>Segment Results (Profit before tax, finance costs and un-allocable items from each segment)</b>							
	a. Sewing machines and related accessories	941	986	755	3,494	3,144	3,494	3,144
	b. Domestic appliances	3	91	(27)	12	15	12	15
	<b>Total</b>	<b>944</b>	<b>1,077</b>	<b>728</b>	<b>3,506</b>	<b>3,159</b>	<b>3,506</b>	<b>3,159</b>
	Less: (i) Finance costs	48	27	19	118	56	118	56
	(ii) Unallocated depreciation and amortisation expense	12	12	4	45	37	45	37
	(iii) Un-allocable expenses	515	548	510	2,055	1,934	2,064	1,936
	Add: (i) Other un-allocable income	33	19	52	171	131	191	143
<b>3.</b>	<b>Profit before tax</b>	<b>402</b>	<b>509</b>	<b>247</b>	<b>1,459</b>	<b>1,263</b>	<b>1,470</b>	<b>1,273</b>
<b>4.</b>	<b>Segment Assets</b>							
	a. Sewing machines and related accessories	9,913	9,941	8,068	9,913	8,068	9,915	8,068
	b. Domestic appliances	5,238	5,075	4,647	5,238	4,647	5,238	4,647
	c. Unallocated	1,691	1,776	2,011	1,691	2,011	1,718	2,193
	<b>Total</b>	<b>16,842</b>	<b>16,792</b>	<b>14,726</b>	<b>16,842</b>	<b>14,726</b>	<b>16,871</b>	<b>14,908</b>
<b>5.</b>	<b>Segment Liabilities</b>							
	a. Sewing machines and related accessories	4,046	5,739	4,012	4,046	4,012	4,046	4,012
	b. Domestic appliances	2,181	2,031	2,095	2,181	2,095	2,181	2,095
	c. Unallocated	4,721	3,115	2,898	4,721	2,898	4,725	3,068
	<b>Total</b>	<b>10,948</b>	<b>10,885</b>	<b>9,005</b>	<b>10,948</b>	<b>9,005</b>	<b>10,952</b>	<b>9,175</b>
	See accompanying notes to the financial results							

**Notes:**

**Segment revenue and expenses:**

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorized as unallocated.

**Segment assets and liabilities:**

Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorized as unallocated, since the Company believes that it is not practical to allocate the same over individual segments on a reasonable basis.

**For Singer India Limited**  
*(Signature)*  
**(Rajeev Bajaj)**  
**Managing Director**

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**Singer India Limited**

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-4061 7777

(Rupees in lakhs)

**Notes:**

1. The above standalone financial results for the quarter and year ended 31 March 2019 and consolidated financial results for the year ended 31 March 2019 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 22 May 2019. The Statutory Auditors of Singer India Limited ('the Company') have carried out an audit of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified opinion. For the standalone financial results, the figures for the last quarter ended as on 31 March 2019 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the third quarter of the respective financial year were subjected to limited review.
2. The Company had acquired 1,000,000 equity shares (face value of Rs. 10 each) of its fellow subsidiary, Brand Trading (India) Private Limited for a total consideration of Rs. 165, making it a wholly owned subsidiary w.e.f. 6 April 2018. Brand Trading (India) Private Limited ("the subsidiary") is a private limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956.
3. The Company, pursuant to Regulation 33(3)(b)(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, has opted not to additionally submit quarterly consolidated financial results for the quarters ended 31 March 2019, 31 December 2018, 30 September 2018, 30 June 2018 and 31 March 2018. Accordingly, the Company has presented only standalone financial results for the said quarters. However, the Company has presented annual consolidated financial results for the year ended 31 March 2019.
4. The Company acquired investments in the subsidiary in the nature of a common control business combination as per Appendix C of Ind AS 103 and has accordingly applied the pooling of interest method in preparing its consolidated financial results as follows:  
(i) The assets and liabilities of the combining entities are reflected at their carrying amounts;  
(ii) No adjustments are made to reflect fair values, or recognise any new assets or liabilities;  
(iii) The investment in Brand Trading (India) Private Limited has been acquired by the Company w.e.f. 6 April, 2018. However, the Company has also presented the prior period with effect from 1 April 2017 as if the business combination had occurred from that date. Accordingly, the Company has recognised the assets and liabilities of the subsidiary from 1 April, 2017 in its consolidated financial results and presented consolidated financial results as at and for the year ended 31 March 2018.
5. With effect from 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative effect method which does not require comparative information to be restated in the above financial results. There is no significant net impact on retained earnings as at 1 April 2018. Moreover, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue from operations and other related items in the financial results of the Company.
6. Earning per share is not annualized for the quarter ended 31 March 2019, 31 December 2018, and 31 March 2018.
7. On 22 May 2019, the Board of Directors has recommended a final dividend of Rs.0.40 per share (face value of Rs. 2 per share) for the financial year ended 31 March 2019, subject to the approval of the shareholders in the upcoming Annual General Meeting.
8. The above results of the Company are available on Company's website <https://www.singerindia.net/> and also on <https://www.bseindia.com>.

(For and on behalf of the Board of Directors)  
**For Singer India Limited**  
**(Rajeev Bajaj)**  
Managing Director

Place : New Delhi  
Date : 22 May 2019

JL

**Declaration regarding the Annual Auditor's Report with unmodified opinion(s) pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with Circular No. CIR/CF/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Auditor has furnished its Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2018-19.

**For Singer India Limited**



Priyanka Gandhi  
Company Secretary & Compliance Officer  
Place: New Delhi  
Date: 22.05.2019

**SINGER INDIA LIMITED**

Registered & Head Office : A-26/4, 2<sup>nd</sup> Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



### **Brief profile of Mr. Paresh Nath Sharma**

Mr. Paresh Nath Sharma aged 69 years. He is a qualified FCS, FCA and completed from top Management Program from Henly Business School, U.K.

Mr. P.N. Sharma was appointed as Independent Directors of the Company in the Annual General Meeting held on 12th November 2014 for a term of 5 (five) consecutive years and thus their term would expire on 11th November 2019, he is eligible for appointment for a second term of 5 (five) consecutive years with effect from 12th November 2019, and if appointed shall not be liable to retire by rotation. His re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in ensuing Annual General Meeting for 5 (five)consecutive years on the Board of the Company for the second term .

Relationship with other Directors: Mr. Paresh Nath Sharma is not related with other Directors on the Board of the Company.

### **Brief profile of Mr. Deepak Sabharwal**

Mr. Deepak Sabharwal aged 52 years is an Advocate & Solicitor having expertise in Corporate Laws, Income Tax and other laws, including Mergers and Acquisitions.

Mr. Deepak Sabharwal was appointed as Independent Directors of the Company in the Annual General Meeting held on 12th November 2014 for a term of 5 (five) consecutive years and thus their term would expire on 11th November 2019, he is eligible for appointment for a second term of 5 (five) consecutive years with effect from 12th November 2019, and if appointed shall not be liable to retire by rotation. His re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in ensuing Annual General Meeting for 5 (five)consecutive years on the Board of the Company for the second term .

Relationship with other Directors: Mr. Deepak Sabharwal is not related with other Directors on the Board of the Company.

### **Brief profile of Mrs. Madhu Vij**

Mrs. Madhu Vij aged 63 years is Professor in Faculty of Management Studies, University of Delhi having rich experience in the field of Finance.

Mrs. Madhu Vij was appointed as Independent Directors of the Company in the Annual General Meeting held on 12th November 2014 for a term of 5 (five) consecutive years and thus their term would expire on 11th November 2019, she is eligible for appointment for a second term of 5 (five) consecutive years with effect from 12th November 2019, and if appointed shall not be liable to retire by rotation. Her re-appointment as an Independent Non-Executive Director of the Company is approved and recommended to the members by way of special resolution in ensuing Annual General Meeting for 5 (five)consecutive years on the Board of the Company for the second term .

Relationship with other Directors: Mrs. Madhu Vij is not related with other Directors on the Board of the Company.