

# ANKA INDIA LIMITED

To

Date:- 30.05.2023

**BSE LTD**  
**Corporate relation department**  
**1st Floor, New Trading Ring**  
**Rotunda Bldg J.J. Towers,**  
**Dalal Street Mumbai-400001**

**REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)**

**SUBJECT: OUTCOME OF BOARD MEETING**

Dear Sir,

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 30<sup>th</sup> May, 2023, inter-alia took the following decision:

1. Considered and approved the Audited Standalone & Consolidated financial Results for the Quarter and year ended 31<sup>st</sup> March, 2023 along with audit report.

In this regard we are hereby submitting the following documents herewith:-

1. Audited Standalone & Consolidated financial results for the quarter and Year ended 31/03/2023.
2. Audited Standalone & Consolidated statement of assets and liabilities along with cash flow statement for the Year ended 31/03/2023.
3. Audit report on standalone financial statement with qualified opinion and Audit report on consolidated financial statement with Unmodified Opinion.
4. Statement on Impact of Audit Qualification on modified opinion and declaration for unmodified opinion.

The Board Meeting was commenced at 03.00 P.M and concluded at 05:00 P.M.

You are requested to kindly take the same on record.

**THANKING YOU**  
**FOR ANKA INDIA LTD**



**SULAKSHANA TRIKHA**  
**DIRECTOR & CHAIRMAN**



**Regd. Off:** 6 Legend Square Sector 33 Gurugram-122004;  
**CIN:** L74900HR1994PLC033268; **Email id:** response@ankaindia.com;  
**Phone no:** 9355511187; **website:** www.ankaindia.com



# R.S. PRABHU & ASSOCIATES

## CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.  
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

### INDEPENDENT AUDITORS' REPORT ON STANDALONE QUARTERLY AND ANNUAL FINANCIAL RESULTS, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors,  
Anka India Limited.

We have audited the accompanying standalone Financial results of Anka India Limited ("the Company"), for the quarter and the year ended 31<sup>st</sup> March, 2023 (hereinafter referred to as "The Statement").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related standalone financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (The 'Act') read with relevant rules issued thereunder ('Ind AS'), other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether The Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of The Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of The Statement gives a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of The Statement.

We believe that the audit evidence obtained by us is enough and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,


(ii) give a true and fair view of the loss, total comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2023 except for our qualifications as stated herein



- *Referring to the Note 3 of the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the history of losses and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of "Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 "*

The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For R.S.Prabhu & Associates  
Chartered Accountants  
FRN No.127010W

  
CA. Anitha Viswapathan  
Partner  
ICAI Mem No.113512.



Date: 30<sup>th</sup> May, 2023  
Place: Vasai (East)  
UDIN: 23113512BGSDFH1407



# ANKA INDIA LIMITED

Regd. off: 6 Legend Square Sector 33 Gurugram-122004; CIN: L749001HR1994PLC033268; Phone no:9355511187; website: [www.ankaIndia.com](http://www.ankaIndia.com)

## AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-MAR-2023

S.No.	Particulars	Amount Rs. In Lakhs				
		Quarter Ended			Year Ended	
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	4.79	0.10	0.00	4.89	0.00
III	<b>Total Revenue</b>	<b>4.79</b>	<b>0.10</b>	<b>0.00</b>	<b>4.89</b>	<b>0.00</b>
IV	<b>Expenses:</b>					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock-in-Trade	0.00	0.00	0.00	2.10	20.40
	Changes in Inventories of finished goods, Stock-in-trade and work-In-progress	0.00	0.00	0.00	-2.10	-20.40
	Employee Benefits Expense	0.45	0.45	0.45	1.80	1.80
	Financial Cost	0.01	0.02	0.02	0.04	0.09
	Depreciation and Amortization Expense	0.14	0.11	0.03	0.38	0.12
	Other Expenses	7.83	5.80	6.36	19.72	15.21
IV	<b>Total expenses</b>	<b>8.43</b>	<b>6.38</b>	<b>6.86</b>	<b>21.94</b>	<b>17.21</b>
V	<b>Profit/(Loss) before exceptional items and tax</b>	<b>-3.63</b>	<b>-6.28</b>	<b>-6.86</b>	<b>-17.05</b>	<b>-17.21</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax</b>	<b>-3.63</b>	<b>-6.28</b>	<b>-6.86</b>	<b>-17.05</b>	<b>-17.21</b>
VIII	<b>Tax Expense:</b>					
	(1) Current Tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	<b>Profit (Loss) for the period from continuing operations</b>	<b>-3.63</b>	<b>-6.28</b>	<b>-6.86</b>	<b>-17.05</b>	<b>-17.21</b>
X	<b>Profit/(loss) from Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Tax Expense of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit (Loss) for the period</b>	<b>-3.63</b>	<b>-6.28</b>	<b>-6.86</b>	<b>-17.05</b>	<b>-17.21</b>
XIV	<b>Other Comprehensive Income</b>					
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>-3.63</b>	<b>-6.28</b>	<b>-6.86</b>	<b>-17.05</b>	<b>-17.21</b>
	<b>Paid up Equity Share(Face Value of Rs 10 Each) - Weighted Avg</b>	<b>62.81</b>	<b>62.74</b>	<b>62.74</b>	<b>62.81</b>	<b>62.74</b>
	<b>Paid up Equity Share(Face Value of Rs 10 Each) - Dilutive Weighted Avg</b>	<b>202.43</b>	<b>62.74</b>	<b>62.74</b>	<b>202.43</b>	<b>62.74</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	(0.06)	(0.10)	(0.11)	(0.27)	(0.27)
	(2) Diluted	(0.06)	(0.10)	(0.11)	(0.27)	(0.27)
XVII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>					
	(1) Basic	(0.06)	(0.10)	(0.11)	(0.27)	(0.27)
	(2) Diluted	(0.06)	(0.10)	(0.11)	(0.27)	(0.27)

### Notes:

1. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The above results for the quarter & Year ended 31st March 2023 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 30th May, 2023

3. The Standalone Financial Results for the year ended March 31,2023 along with previous year presented have been audited by the statutory auditors of the Company and the auditors has qualified the same the basis of qualification is as follows:-

-The Company continues to recognise minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. The Statement on Impact of Audit Qualifications (for audit report with modified opinion) is attached herewith.

4. The company had purchased 10,000 equity shares of Rs. 10 each at Rs. 10 per share in Legend SRS Cinemas Private Limited during the year under consideration and accordingly Legend SRS Cinemas Private Limited has become the wholly owned subsidiary of the Company vide Share Purchase Agreement dated 11th October, 2022

5. Where financial results contain both consolidated and standalone financial results of the parent, segment information is required to be presented only in the consolidated financial results. Accordingly, segment information has been presented in the consolidated financial results.

6. The Company does not have any associate Company.

7. Wherever required figures are regrouped/rearranged.

8. The figures for the quarter ended March 31 are the balancing figures between the audited figures in respect of the full financial year ended March 31 and the unaudited figures for the nine months ended December 31.

9. The copy of the financials are also available at the website of the Company i.e. [www.ankaIndia.com](http://www.ankaIndia.com)

Date:- 30/05/2023

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

*Sulakshana Tripathi*  
(Sulakshana Tripathi)  
Whole Time Director



# ANKA INDIA LIMITED

Regd off: 6 Legend Square Sector 33 Gurugram-122004; CIN: L74900HR1994PLC033268;

Phone no:9355511187; website: www.ankaIndia.com

## AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES

FOR THE YEAR ENDED 31-MAR-2023

(Figures in Lakhs)

S.No.	Particulars	Year Ended 31-Mar-23	Year Ended 31-Mar-22
I	<b>ASSETS</b>		
1	<b>Non Current Assets</b>		
(a)	Property, Plant & Equipment & Intangible Assets	696.33	695.02
(i)	Property Plant & Equipment	1.49	0.17
(ii)	Intangible Assets Under Development	694.84	694.84
(b)	Financial Assets		
(i)	Long Term Loans and Advances	757.70	82.59
(ii)	Long Term Investments	1.00	-
	<b>Total Non Current Assets</b>	<b>1,455.03</b>	<b>777.61</b>
2	<b>Current Asstes</b>		
(a)	Inventories	22.50	20.40
(b)	Financial Assets		
(i)	Cash and Cash Equivalents	5.71	5.02
(c)	Other Current Assets	30.29	5.13
	<b>Total Current Assets</b>	<b>58.51</b>	<b>30.56</b>
	<b>TOTAL ASSETS</b>	<b>1,513.54</b>	<b>808.17</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	Equity Share Capital	873.77	627.38
	Share Warrants	418.87	-
	Other Equity	(496.49)	(528.72)
	<b>Total Equity</b>	<b>796.15</b>	<b>98.66</b>
2	<b>Non Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Long Term Borrowings	-	-
(b)	Other non-current liabilities	-	-
	<b>Total Non Current Liabilities</b>	<b>-</b>	<b>-</b>
3	<b>Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Short term borrowings	706.93	701.36
(b)	Other Current Liabilities	10.46	8.14
	<b>Total Current Liabilities</b>	<b>717.39</b>	<b>709.51</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>1,513.54</b>	<b>808.17</b>

Date:- 30/05/2023

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited



*Sulakshna*  
(Sulaksahna Trikha)  
Whole Time Director

# ANKA INDIA LIMITED

Regd off: 6 Legend Square Sector 33 Gurugram-122004; CIN: L74900HR1994PLC033268; Phone no:9355511187;  
website: www.ankaIndia.com

## AUDITED CASH FLOW STATEMENT FOR FY ENDED 31-MAR-2023

Particulars	Year ended 31st March, 2023	Year ended 31st March, 2022
<b>A Cash flows from operating activities</b>		
Profit/Loss for the year	-17.05	-17.21
Adjustments to reconcile Profit for the Year		
Depreciation	0.38	0.12
Forefiture of Share warrants	-	-
Interest on TDS	0.16	-
<b>Operating cash flow before working capital changes</b>	<b>(16.51)</b>	<b>(17.10)</b>
<b>Working capital changes</b>		
(Increase)/Decrease in other current assets	(25.17)	(3.94)
(Increase)/Decrease in Inventories	(2.10)	(20.40)
(Decrease)/Increase in Trade Payable		
(Decrease)/Increase in other current liabilities	2.32	(4.91)
<b>Cash generated from operating activities</b>	<b>(41.46)</b>	<b>(46.35)</b>
Income tax paid (net)	-	-
Net cash used in operating activities	(A) <b>-41.46</b>	<b>-46.35</b>
<b>B Cash flow from investing activities</b>		
Purchase of property, plant and equipment and intangible assets (including capital work in progress) and advance given	(1.69)	(694.84)
Investment in Legend SRS Cinemas Private Limited	(1.00)	-
Interest on TDS	(0.16)	-
<b>Net cash (used)/generated in investing activities</b>	(B) <b>(2.86)</b>	<b>(694.84)</b>
<b>C Cash flow from financing activities</b>		
Proceeds from Short Term Borrowing	5.57	975.95
Long Term Loans & Advances given	(675.11)	47.00
Repayment of Loan	-	(278.60)
Proceeds from issue of shares	295.67	-
Proceeds from issue of share Warrant	418.87	-
<b>Net cash generated from financing activities</b>	(C) <b>45.00</b>	<b>744.35</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>0.69</b>	<b>3.16</b>
<b>D Cash and cash equivalents at the beginning of the year</b>	(D) <b>5.02</b>	<b>1.86</b>
<b>E Cash and cash equivalents at the end of the year</b>	(E) <b>5.71</b>	<b>5.02</b>

Date:- 30/05/2023

Place:- Delhi

For and on behalf of Board of Directors

Anka India Limited

*Sulaksahna Trikhha*

(Sulaksahna Trikhha)

Whole Time Director







# ANKA INDIA LIMITED

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results –Standalone**

**Amount (Rs. In Lakh)**

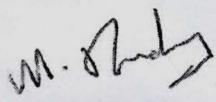
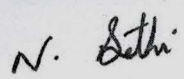
<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2023 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>				
	<b>Sl. No</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
<b>I.</b>	1	Turnover / Total income	4.89	4.89
	2	Total Expenditure	21.94	21.94
	3	Net Profit/(Loss)	(17.05)	(17.05)
	4	Earnings Per Share	(0.27)	(0.27)
	5	Total Assets	1513.54	1488.34
	6	Total Liabilities	1513.54	1488.34
	7	Net Worth	377.28	352.08
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
<b>II.</b>	<b>Audit Qualification (each audit qualification separately):</b>			
<b>(a)</b>	<b>a. Details of Audit Qualification:</b> Referring to the Note 3 of the statement that the Company continues to recognize minimum alternative tax paid in previous years amounting to Rs. 25.20 Lakhs as asset and expects the same to be adjusted against future tax payments. In our view, considering the history of losses and overall financial position of the Company, it is not prudent on part the company to recognize the same as assets, and the same is not in consonance with the provisions of & Guidance Note on accounting for credit available in respect of Minimum Alternative Tax under the Income Tax Act, 1961.			
	<b>b. Type of Audit Qualification :</b> Qualified Opinion			
	<b>c. Frequency of qualification:</b> The Auditors has qualified the same in review reports of all quarters of the previous as well as current year.			
	<b>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</b> The management has the view that they will generate revenue in the upcoming years and hopes to be adjust the same against future tax liabilities or if the same will not happen they write off the same after the expiry of time period of utilization as per Income tax Act.			
	<b>For Audit Qualification(s) where the impact is not quantified by the auditor:</b> NA			
	<b>(i) Management's estimation on the impact of audit qualification:</b> NA			
	<b>(ii) If management is unable to estimate the impact, reasons for the same:</b> NA			
	<b>(iii) Auditors' Comments on (i) or (ii) above:-</b> NA			
<b>III</b>	<b>Signatories</b>			
	<b>CEO/Managing Director</b>			
	 <b>SULAKASHANA TRIKHA</b>			
				

**Regd. Off:** 6 Legend Square Sector 33 Gurugram-122004;

**CIN:** L74900HR1994PLC033268; **Email id:** response@ankaindia.com;

**Phone no:** 9355511187; **website:** www.ankaindia.com

# ANKA INDIA LIMITED

<b>CFO</b> 	
<b>MANISH UMAKANT PANDEY</b> <b>Audit Committee Chairman</b>	
 <b>NITI SETHI</b> <b>Statutory auditors</b>	
<b>FOR R.S.Prabhu &amp; Associates</b> <b>CA. Anitha Viswanathan</b> <b>Partner</b> 	
<b>Date:- 30/05/2023</b>	<b>Place:- Delhi</b>



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# R.S. PRABHU & ASSOCIATES

## CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.  
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

### INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED ANNUAL FINANCIAL RESULTS, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,  
The Board of Directors,  
Anka India Limited.

#### Opinion

We have audited the accompanying consolidated annual Financial results of Anka India Limited ("hereinafter referred to as the "Holding Company"), and its subsidiary (Holding Company and its Subsidiary together referred to as the Group) for the year ended 31<sup>st</sup> March, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid consolidated annual financial results:

- include the annual financial results of the entities included in Annexure I
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March, 2023.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



## **Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results.**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate is responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results.**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The



risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control,

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities and its associate to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.





We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other Matters.**

We did not audit the financial statements of 1 subsidiary whose financial statements reflect total assets of ₹565.01 Lakhs as at March 31, 2023, total revenues of ₹145.32 Lakhs and net cash outflows amounting to ₹2.77 Lakhs for the year ended on that date, as considered in the consolidated financial statements. The financial statements have been audited by the other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, and our report in terms of subsection (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the report of the other auditor.

Our opinion on the consolidated financial statements above and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

The consolidated annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For R.S.Prabhu & Associates**  
**Chartered Accountants**  
**FRN No.127010W**

  
**CA. Anitha Viswanathan**  
**Partner**

**ICAI Mem No.113512.**  
**UDIN: 23113512BGSDJ7201**  
**Date: 30<sup>th</sup> May, 2023**  
**Place: Vasai (East)**



**Annexure 1**

**List of Entities included in the Consolidated Financial Statement.**

Sr	Name of the Entity	Relationship
1.	Legend SRS Cinemas Private Limited	Wholly owned Subsidiary



# ANKA INDIA LIMITED

Regd off: 6 Legend Square Sector 33 Gurugram-122004; CIN: L74900HR1994PLC033268; Phone  
no:9355511187; website: www.ankaIndia.com

## AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31-MAR-2023

S.No.	Particulars	Amount Rs. In Lakhs		
		Quarter Ended		Year Ended
		31-Mar-23	31-Dec-22	31-Mar-23
		Audited	Unaudited	Audited
I	Revenue From Operations	48.98	23.20	145.08
II	Other Income	4.87	7.20	5.13
III	<b>Total Revenue</b>	<b>53.85</b>	<b>30.40</b>	<b>150.21</b>
IV	<b>Expenses:</b>			
	Cost of Material Consumed	0.00	10.42	0.00
	Purchase of Stock-in-Trade	17.09	0.00	13.73
	Changes in Inventories of finished goods, Stock-in-trade and work-in-progress	-0.53	-0.78	-4.07
	Employee Benefits Expense	14.43	9.79	45.87
	Financial Cost	4.80	0.02	4.83
	Depreciation and Amortization Expense	3.76	3.65	13.69
	Other Expenses	-6.96	68.17	160.84
IV	<b>Total expenses</b>	<b>32.59</b>	<b>91.27</b>	<b>234.90</b>
V	<b>Profit/(Loss) before exceptional items and tax</b>	<b>21.26</b>	<b>-60.87</b>	<b>-84.69</b>
VI	Exceptional Items	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax</b>	<b>21.26</b>	<b>-60.87</b>	<b>-84.69</b>
VIII	<b>Tax Expense:</b>			
	(1) Current Tax	0.00	0.00	0.00
	(2) Deferred tax	-11.17	1.51	-7.15
IX	<b>Profit (Loss) for the period from continuing operations</b>	<b>32.43</b>	<b>-62.38</b>	<b>-77.54</b>
X	<b>Profit/(loss) from Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XI	<b>Tax Expense of Discontinuing Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XII	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit (Loss) for the period</b>	<b>32.43</b>	<b>-62.38</b>	<b>-77.54</b>
XIV	<b>Other Comprehensive Income</b>			
	A (i) Items that will not be reclassified to Profit or loss	0.11	0.00	0.11
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00
	B (i) Items that will be reclassified to Profit or loss	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00
XV	<b>Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>32.54</b>	<b>-62.38</b>	<b>-77.44</b>
	<b>Paid up Equity Share(Face Value of Rs 10 Each) - Weighted Avg</b>	<b>62.81</b>	<b>62.74</b>	<b>62.81</b>
	<b>Paid up Equity Share(Face Value of Rs 10 Each) - Dilutive</b>	<b>202.43</b>	<b>62.74</b>	<b>202.43</b>
XVI	<b>Earnings per equity share (for continuing operation):</b>			
	(1) Basic	0.52	(0.99)	(1.23)
	(2) Diluted	0.16	(0.99)	(1.23)
XVII	<b>Earnings per equity share (for discontinued operation):</b>			
	(1) Basic	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations):</b>			
	(1) Basic	0.52	(0.99)	(1.23)
	(2) Diluted	0.16	(0.99)	(1.23)

### Notes:

- The Consolidated Audited Financial Results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
- The Consolidated Audited Financial Results for the quarter & Year ended 31st Mar 2023 have been reviewed by the audit committee and approved by Board of Directors of Company at its meeting held on 30th May, 2023
- The Consolidated Financial Results for the year ended 31st March, 2023 have been audited by the Statutory Auditors. An unqualified report has been issued thereon.
- Certain Standalone information of the Company in terms of the Regulation 47(1)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Particulars	Quarter Ended	
	31-Mar-23	31-Dec-22
	Audited	Unaudited
Revenue from Operations	0.00	0.00
Profit / (Loss) before Tax	-3.64	-6.38
Profit / (Loss) after Tax	-3.64	-6.38

4. Since the Parent Company has not carried out operations in the current financial year the entire operational income of the subsidiary represents the total income. The subsidiary has only one segment "Cinema Theater Operations". Segment revenue for the year is Rs.1.45 Crores and the Segment loss before tax for the year is Rs.67.64 lakhs. Segment assets as at the year end is Rs.5.65 Crores and Segment Liabilities as at the year end is Rs.1.32 Crores.

5. Wherever required figures are regrouped/rearranged.

6. The figures for the quarter ended March 31 are the balancing figures between the audited figures in respect of the full financial year ended March 31 and the unaudited figures for the nine months ended December 31.

7. Since this is the first year of presentation of Consolidated Financial Results, comparative figures for the previous year have not been provided.

8. The copy of the financials are also available at the website of the Company i.e. www.ankaIndia.com

Date:- 30/05/2023  
Place:- Delhi

For and on behalf of Board of Directors  
Anka India Limited  
*Sulakshana Tripathi*  
(Sulakshana Tripathi)  
Whole Time Director





# ANKA INDIA LIMITED

Regd. off: 6 Legend Square Sector 33 Gurugram-122004; CIN:

L749001HR1994PLC033268; Phone no:9355511187; website:

www.ankaIndia.com

## AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31-MAR-2023

		(Figures in Lakhs)
S.No.	Particulars	Year Ended 31-Mar-23
I	<b>ASSETS</b>	
1	<b>Non Current Assets</b>	
(a)	Property, Plant & Equipment & Intangible Assets	869.68
(i)	Property Plant & Equipment	174.58
(ii)	Intangible Assets	0.25
(iii)	Intangible Assets Under Development	694.84
(b)	Financial Assets	
(i)	Long Term Loans and Advances	384.77
(ii)	Long Term Investments	-
(c)	Deferred Tax Assets (Net)	20.31
	<b>Total Non Current Assets</b>	<b>1,274.76</b>
2	<b>Current Asstes</b>	
(a)	Inventories	27.09
(b)	Financial Assets	
(i)	Trade Receivables	2.32
(ii)	Cash and Cash Equivalents	7.98
(iii)	Other Financial Assets	0.28
(c)	Other Current Assets	46.31
	<b>Total Current Assets</b>	<b>83.98</b>
	<b>TOTAL ASSETS</b>	<b>1,358.74</b>
II	<b>EQUITY AND LIABILITIES</b>	
1	<b>Equity</b>	
	Equity Share Capital	873.77
	Share Warrants	418.87
	Other Equity	(784.44)
	<b>Total Equity</b>	<b>508.20</b>
2	<b>Non Current Liabilities</b>	
(a)	Financial Liabilities	
(i)	Long Term Borrowings	2.94
(ii)	Other Financial Liabilities.	1.53
(b)	Other non-current liabilities	-
	<b>Total Non Current Liabilities</b>	<b>4.47</b>
3	<b>Current Liabilities</b>	
(a)	Financial Liabilities	
(i)	Trade Payables	14.60
(i)	Short term borrowings	706.93
(b)	Other Current Liabilities	124.53
	<b>Total Current Liabilities</b>	<b>846.06</b>
	<b>TOTAL EQUITY AND LIABILITIES (1+2+3)</b>	<b>1,358.74</b>

Date:- 30/05/2023

Place:- Delhi

For and on behalf of Board of Directors

Anka India

Limited

*Sulaks*

(Sulaksahda

Trikha)

Whole Time

Director



# ANKA INDIA LIMITED

Regd off: 6 Legend Square Sector 33 Gurugram-122004; CIN: L74900HR1994PLC033268; Phone  
no:9355511187; website: www.ankaIndia.com

## AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR FY ENDED 31-MAR-2023

Particulars	Year ended 31st March, 2023 (Figures in Lakhs)
<b>A Cash flows from operating activities</b>	
Profit/Loss for the year	-84.69
Adjustments to reconcile Profit for the Year	
Depreciation	13.69
Finance Cost	4.79
Remeasurement gains / (losses) on Defined Benefit Plans	0.11
Interest on TDS	0.16
<b>Operating cash flow before working capital changes</b>	<b>(65.94)</b>
<b>Working capital changes</b>	
(Increase)/Decrease in other current assets	(37.91)
(Increase)/Decrease in Inventories	(4.07)
(Increase)/Decrease in Loans and Advances	22.31
(Decrease)/increase in Trade Receivables	0.59
(Decrease)/Increase in Trade Payable	
(Decrease)/Increase in other Financial liabilities	0.09
(Decrease)/Increase in other Payables	-45.46
(Decrease)/Increase in other current liabilities	43.47
<b>Cash generated from operating activities</b>	<b>(86.91)</b>
Income tax paid (net)	-
Net cash used in operating activities	(A) <b>-86.91</b>
<b>B Cash flow from investing activities</b>	
Purchase of property, plant and equipment and intangible assets (including capital work in progress) and advance given	(7.92)
Investment in Legend SRS Cinemas Private Limited	(1.00)
Interest on TDS	(0.16)
<b>Net cash (used)/generated in investing activities</b>	(B) <b>(9.08)</b>
<b>C Cash flow from financing activities</b>	
Proceeds from Short Term Borrowing	5.57
Long Term Loans Received Back	39.39
Repayment of Loan	(663.74)
Proceeds from Short Term Borrowing	2.94
Finance Cost	(4.79)
Proceeds from issue of shares	295.67
Proceeds from issue of share Warrant	418.87
<b>Net cash generated from financing activities</b>	(C) <b>93.91</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(2.08)</b>
<b>D Cash and cash equivalents at the beginning of the year</b>	(D) <b>10.06</b>
<b>E Cash and cash equivalents at the end of the year</b>	(E) <b>7.98</b>

Date:- 30/05/2023

Place:- Delhi

For and on-behalf of  
Anka India Limited

*Sulaksahna Trikha*  
(Sulaksahna Trikha)  
Whole Time



# ANKA INDIA LIMITED

To

Date:- 30.05.2023

**BSE LTD  
Corporate relation department  
1st Floor, New Trading Ring  
Rotunda Bldg J.J. Towers,  
Dalal Street Mumbai-400001**

**REF: COMPANY ANKA INDIA LTD (BSE SCRIP CODE 531673)**

**Dear Sir/mam,**

**Declaration Under Regulation 33(3)(d) of the SEBI(LODR)-2015**

Pursuant to Regulation 33 (3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended it is declared that the Auditors' Report on the Consolidated Audited Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2023, as approved by Company Board of Directors of their meeting held on 30<sup>th</sup> May, 2023 are with Unmodified Opinion.

**THANKING YOU  
FOR ANKA INDIA LTD**

  
**SULAKSHANA TRIKHA  
DIRECTOR & CHAIRMAN**



**Regd. Off:** 6 Legend Square Sector 33 Gurugram-122004;  
**CIN:** L74900HR1994PLC033268; **Email id:** response@ankaindia.com;  
**Phone no:** 9355511187; **website:** www.ankaindia.com