



# Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Ref. No. STLL/BSE/2022-23/44

Dated 14/11/2022

To  
The Manager (Listing),  
B. S. E. Ltd.  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

Sub: Sindhu Trade Links Limited

Scrip Code: 532029

Intimation under Regulation 33 & 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015/ Outcome of the Board Meeting.

Sir,

In compliance with regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company in its meeting held on 14<sup>th</sup> November, 2022 has considered and approved the following matters:

1. Considered and Approved the Unaudited Financial Results of the Company for the Quarter / Half year ended on 30<sup>th</sup> September, 2022 alongwith Statement of Assets & Liabilities and Cash Flow Statement as on 30<sup>th</sup> September, 2022.
2. Taken on record the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 submitted by the Statutory Auditors of the Company.

The Meeting commenced at 12.45 P.M. and concluded at 03.00 P.M

Please take the same on your record for the Company.

Thanking You,

Yours Faithfully,

For Sindhu Trade Links Limited  
**SINDHU TRADE LINKS LIMITED**

  
Suchi Gupta  
Company Secretary & Compliance Officer

Encl: as stated above

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sindhu Trade Links Limited,**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sindhu Trade Links Limited** ('the Company') for the quarter ended 30 September 2022 (the statement), being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N G C & Associates LLP**

Chartered Accountants

FRN: 033401N/N500351



**Chirag Taneja**

Partner

M. No. 557789

UDIN: 22557789BDATSG5313



Date: 14 November 2022

Place: New Delhi



# Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-47634400 , Fax : 011-47634423  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

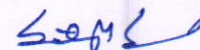
Rs in Lakh

		STANDALONE					
		Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	8,135.64	11,381.63	12,467.05	19,517.27	28,647.15	60,539.47
	(b) Other income	1,150.07	1,078.39	307.06	2,228.46	917.25	2,705.79
	<b>Total income from operations</b>	<b>9,285.71</b>	<b>12,460.02</b>	<b>12,774.11</b>	<b>21,745.73</b>	<b>29,564.40</b>	<b>63,245.26</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock in trade	2,591.97	1,297.73	684.50	3,889.70	1,443.71	3,112.04
	(b) Cost of materials and services consumed	3,694.65	7,118.45	8,701.27	10,813.10	19,158.18	44,621.01
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(89.29)	(1.71)	3.39	(91.00)	643.64	707.90
	(d) Employee benefits expenses	573.49	656.89	771.63	1,230.38	1,502.78	3,430.59
	(e) Finance cost	1,085.41	1,041.29	1,285.56	2,126.70	2,571.97	4,310.25
	(f) Depreciation and amortization expenses	206.16	214.85	291.14	421.01	632.31	1,272.22
	(g) Other expenses	1,292.65	542.18	190.45	1,834.83	739.03	1,583.18
	<b>Total expenses</b>	<b>9,355.04</b>	<b>10,869.68</b>	<b>11,927.93</b>	<b>20,224.72</b>	<b>26,691.62</b>	<b>59,037.19</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>(69.33)</b>	<b>1,590.34</b>	<b>846.17</b>	<b>1,521.01</b>	<b>2,872.78</b>	<b>4,208.07</b>
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit before tax</b>	<b>(69.33)</b>	<b>1,590.34</b>	<b>846.17</b>	<b>1,521.01</b>	<b>2,872.78</b>	<b>4,208.07</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax	(17.45)	400.26	212.96	382.81	723.02	1,051.05
	(b) Deferred tax	(457.22)			(457.22)		(164.73)
<b>7</b>	<b>Net profit after tax</b>	<b>405.34</b>	<b>1,190.08</b>	<b>633.21</b>	<b>1,595.42</b>	<b>2,149.76</b>	<b>3,321.75</b>
<b>8</b>	<b>Other comprehensive income/(loss)</b>						
	items that will not be reclassified to profit and loss in subsequent period	1,993.82	-	32.70	1,993.82	65.40	(1,614.21)
	Tax on above Income	(501.81)	-	(8.23)	(501.81)	(16.46)	406.27
	<b>Other comprehensive income/(loss)</b>	<b>1,492.01</b>	<b>-</b>	<b>24.47</b>	<b>1,492.01</b>	<b>48.94</b>	<b>(1,207.94)</b>
<b>9</b>	<b>Total comprehensive income/(loss)</b>	<b>1,897.35</b>	<b>1,190.08</b>	<b>657.69</b>	<b>3,087.43</b>	<b>2,198.70</b>	<b>2,113.81</b>
<b>10</b>	<b>Paid-up equity share capital of Rupee 1 each</b>	<b>15,419.29</b>	<b>15,419.29</b>	<b>5,139.76</b>	<b>15,419.29</b>	<b>5,139.76</b>	<b>5,139.76</b>
<b>11</b>	<b>Reserves excluding revaluation reserve as per balance sheet of previous accounting year</b>	<b>57,777.18</b>	<b>55,879.83</b>	<b>65,054.16</b>	<b>57,777.18</b>	<b>65,054.16</b>	<b>64,969.28</b>
<b>12</b>	<b>Earnings per share (of Rupee 1 each) (not annualised)</b>						
	(a) Basic	0.02	0.08	1.23	0.10	4.18	0.65
	(b) Diluted	0.02	0.08	1.23	0.10	4.18	0.65

### Notes on financial results:

- The above results have been approved and taken on record by the Board of Directors at their meeting held on 14th November 2022
- The unaudited Financial Results for the quarter ended on 30 September 2022 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 5 segments i.e. 1) Transportation & Logistics 2) Oil & Lubricants 3) Finance & Investment 4) Generation & Supply of Electricity 5) Oil Drilling Operations
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans.
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For and on behalf of the Board of Directors  
For SINDHU TRADE LINKS LTD.



Satya Pal Sindhu  
Managing Director

Place :- New Delhi  
Date :- 14.11.2022

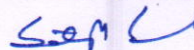


## SINDHU TRADE LINKS LIMITED

## STANDALONE SEGMENT-WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. SEGMENT REVENUE</b>						
Finance Operations	1,142.17	46.56	660.19	1,188.73	1,163.01	813.79
Oil, Lubricants & Spares	2,596.04	1,365.66	826.57	3,961.70	1,696.25	3,557.21
Transportations, logistics & Construction	3,207.79	9,254.21	10,033.18	12,462.00	22,883.48	46,001.16
Generation and supply of electricity	-	-	-	-	699.26	5,798.40
Oil Drilling Operations	1,189.65	715.19	947.10	1,904.84	2,205.14	4,616.57
Other income	1,150.06	1,078.40	307.06	2,228.46	917.25	2,458.13
<b>Total</b>	<b>9,285.71</b>	<b>12,460.02</b>	<b>12,774.10</b>	<b>21,745.73</b>	<b>29,564.39</b>	<b>63,245.26</b>
<b>B. SEGMENT RESULTS</b>	<b>30.09.2022</b>	<b>30.06.2022</b>	<b>30.09.2021</b>	<b>30.09.2022</b>	<b>30.09.2021</b>	<b>31.03.2022</b>
Finance Operations	(127.59)	(369.79)	216.52	(497.38)	539.99	(321.22)
Oil, Lubricants & Spares	16.50	12.18	77.79	28.68	409.21	196.25
Transportations, logistics & Construction	(34.43)	1,903.68	1,530.34	1,869.25	3,578.30	6,149.02
Generation and supply of electricity	-	-	-	-	-	-
Oil Drilling Operations	11.54	7.16	-	18.70	-	36.14
Other income	1,150.06	1,078.40	307.07	2,228.46	917.25	2,458.13
<b>Total</b>	<b>1,016.08</b>	<b>2,631.63</b>	<b>2,131.73</b>	<b>3,647.71</b>	<b>5,444.75</b>	<b>8,518.33</b>
<b>Less: Unallocable Expenses</b>	<b>1,085.41</b>	<b>1,041.29</b>	<b>1,285.57</b>	<b>2,126.70</b>	<b>2,571.97</b>	<b>4,310.26</b>
<b>Profit Before tax</b>	<b>(69.33)</b>	<b>1,590.34</b>	<b>846.16</b>	<b>1,521.01</b>	<b>2,872.78</b>	<b>4,208.07</b>
<b>C. SEGMENT ASSETS</b>	<b>30.09.2022</b>	<b>30.06.2022</b>	<b>30.09.2021</b>	<b>30.09.2022</b>	<b>30.09.2021</b>	<b>31.03.2022</b>
Finance Operations	90,576.16	93,513.95	96,779.12	90,576.16	96,779.12	95,005.11
Oil, Lubricants & Spares	2,283.80	1,826.27	3,069.82	2,283.80	3,069.82	1,089.56
Transportations, logistics & Construction	33,496.24	33,677.95	29,491.17	33,496.24	29,491.17	31,832.91
Generation and supply of electricity	1,102.51	1,102.51	3,326.28	1,102.51	3,326.28	1,801.83
Oil Drilling Operations	193.03	188.61	1,388.63	193.03	1,388.63	936.38
<b>Total</b>	<b>1,27,651.74</b>	<b>1,30,309.29</b>	<b>1,34,055.02</b>	<b>1,27,651.74</b>	<b>1,34,055.02</b>	<b>1,30,665.79</b>
<b>Add: Unallocated Assets</b>	<b>2,177.99</b>	<b>2,071.59</b>	<b>1,653.88</b>	<b>2,177.99</b>	<b>1,653.88</b>	<b>1,366.29</b>
<b>Total Assets</b>	<b>1,29,829.73</b>	<b>1,32,380.88</b>	<b>1,35,708.90</b>	<b>1,29,829.73</b>	<b>1,35,708.90</b>	<b>1,32,032.08</b>
<b>D. SEGMENT LIABILITY</b>	<b>30.09.2022</b>	<b>30.06.2022</b>	<b>30.09.2021</b>	<b>30.09.2022</b>	<b>30.09.2021</b>	<b>31.03.2022</b>
Finance Operations	36,559.51	38,461.19	40,089.84	36,559.51	40,089.84	38,372.77
Oil, Lubricants & Spares	4,095.01	4,175.76	4,324.18	4,095.01	4,324.18	4,830.81
Transportations, logistics & Construction	12,246.87	14,696.22	14,334.35	12,246.87	14,334.35	14,550.71
Generation and supply of electricity	1,071.47	1,071.47	3,303.44	1,071.47	3,303.44	1,071.47
Oil Drilling Operations	307.88	294.96	1,526.10	307.88	1,526.10	1,127.56
<b>Total</b>	<b>54,280.74</b>	<b>58,699.60</b>	<b>63,577.92</b>	<b>54,280.74</b>	<b>63,577.92</b>	<b>59,953.32</b>
<b>Add Unallocated Liabilities</b>	<b>2,352.52</b>	<b>2,382.17</b>	<b>1,937.09</b>	<b>2,352.52</b>	<b>1,937.09</b>	<b>1,969.72</b>
<b>Total Liability</b>	<b>56,633.26</b>	<b>61,081.77</b>	<b>65,515.01</b>	<b>56,633.26</b>	<b>65,515.01</b>	<b>61,923.04</b>

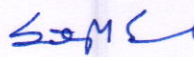
For SINDHU TRADE LINKS LTD.

  
 Managing Director



Particulars	As at 30-Sep-22	As at 31-Mar-22
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,820.15	3,916.98
Right to use	97.30	97.30
(c) Investment property	629.91	636.26
(d) Financial assets		
Investment	58,822.61	63,601.01
Loans	27,508.75	24,571.31
Other financial assets	502.64	542.01
(e) Deferred tax assets (Net)	774.03	818.66
(f) Other non current assets	143.06	143.07
<b>Total non-current assets</b>	<b>92,298.45</b>	<b>94,326.60</b>
<b>(2) Current assets</b>		
(a) Inventories	435.50	321.71
(b) Financial assets		
Trade receivables	27,417.65	29,230.12
Cash and cash equivalents	561.00	470.67
Other balances with banks	83.54	255.19
Loans	2.00	-
Investments	13.85	13.85
Other financial assets	3,949.86	4,932.24
(c) Other current assets	5,067.88	2,481.70
<b>Total current assets</b>	<b>37,531.28</b>	<b>37,705.48</b>
<b>TOTAL ASSETS</b>	<b>1,29,829.73</b>	<b>1,32,032.08</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	15,419.29	5,139.76
(b) Other equity	57,777.18	64,969.28
(i) Capital reserve	76.47	76.47
(ii) Capital redemption reserve	12.00	12.00
(iii) Securities premium	(0.00)	7,312.49
(iv) General reserve	0.00	2,481.33
(v) Retained earning	57,688.71	55,086.99
<b>Total equity</b>	<b>73,196.45</b>	<b>70,109.04</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
Lease Liability	49.78	49.78
Borrowings	28,303.80	31,292.98
(b) Provisions	805.04	805.04
(c) Other non current liabilities	2,660.82	1,860.18
(d) Deferred tax Liabilities (Net)	-	-
<b>Total non current liabilities</b>	<b>31,819.44</b>	<b>34,007.98</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
Lease Liability	47.52	47.52
Borrowings	9,003.77	9,823.35
Trade payable		
Total Outstanding dues of Micro & Small Enterprise	935.96	981.55
Total Outstanding dues of creditors other than Micro & Small Enterprise	4,049.93	5,607.51
Other financial liabilities	8,812.77	9,548.64
(b) Other current liabilities	416.41	741.83
(c) Provisions	1,547.48	1,164.67
<b>Total current liabilities</b>	<b>24,813.84</b>	<b>27,915.07</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,29,829.73</b>	<b>1,32,032.09</b>

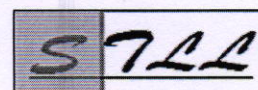
For SINDHU TRADE LINKS LTD.



Managing Director



**Sindhu Trade Links Ltd.**  
Statement of Assets & Liabilities as on 30th September, 2022



(Rs. Lakh)

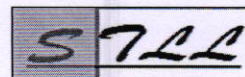
Particulars	For the period ended 30 Sep 2022	For the period ended 31 Mar 2022
<b>Income</b>		
<b>I Revenue from operation</b>	19,517.27	60,539.47
<b>II Other income</b>	2,228.46	2,705.79
<b>III Total income (I+II)</b>	<b>21,745.73</b>	<b>63,245.26</b>
<b>IV Expenses</b>		
Cost of material and services consumed	10,813.10	44,621.01
Purchases of stock-in-trade	3,889.70	3,112.04
Changes in inventories of stock-in-trade & finished goods	(91.00)	707.90
Employee benefit expenses	1,230.38	3,430.59
Finance cost	2,126.70	4,310.25
Depreciation & Amortization	421.01	1,272.22
Other expenses	1,834.83	1,583.18
<b>Total Expenses</b>	<b>20,224.72</b>	<b>59,037.19</b>
<b>V Profit/(loss) before exceptional items and Tax</b>		
Exceptional items		
<b>V Profit/(Loss) before tax (III-IV)</b>	<b>1,521.01</b>	<b>4,208.07</b>
<b>VI Tax expense:</b>		
-Current tax	382.81	1,067.14
-Deferred tax charge/(credit)	(457.22)	(164.73)
-Income tax for earlier years	-	(16.09)
	<b>(74.41)</b>	<b>886.32</b>
<b>VII Profit/ (Loss) for the year (V-VI)</b>	<b>1,595.42</b>	<b>3,321.75</b>
<b>VIII Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	379.61
- Change in fair value of equity instruments through OCI	1,993.82	(1,993.82)
-Income tax relating to above item	(501.81)	406.27
	<b>1,492.01</b>	<b>(1,207.94)</b>
<b>IX Total comprehensive income/(loss) for the year (VII-VIII)</b>	<b>3,087.43</b>	<b>2,113.81</b>
<b>Earning per equity share (Face value of Rs. 10 each)</b>		
(1) Basic	0.31	0.65
(2) Diluted	0.31	0.65

For SINDHU TRADE LINKS LTD.

*S. S. S.*

Managing Director





(Rs. Lakh)

Particulars	For the Half Year ended on 30 Sep 2022	For the year ended 31 Mar 2022
<b>Cash flow from operating activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	1,521.01	4,208.07
<b>Adjustment for :</b>		
Depreciation and amortisation	421.01	1,272.22
Finance cost	2,126.70	4,310.25
Provision for gratuity expense	-	246.04
Profit on sale of other investment	1,056.09	(385.09)
Dividend Income	-	(1.53)
Profit on sale of asset	(27.36)	(291.29)
Exceptional item	-	-
Foreign exchange gain/(Loss)	(1,860.43)	(746.65)
Profit from Joint venture	(63.52)	(275.98)
Interest income	(1,077.01)	-
Sundry Balances Written off	-	-
Revaluation of Investments	-	(4.93)
<b>Operating profit/(loss) before working capital changes</b>	<b>2,096.49</b>	<b>8,331.11</b>
<b>Adjustment for :</b>		
Increase/ (Decrease) in other financial liabilities	(735.87)	1,101.43
Increase/ (Decrease) in other liabilities	(325.42)	(516.54)
Increase/ (Decrease) in trade payables	(1,603.17)	1,804.16
Decrease/ (Increase) in other assets	(2,586.18)	30.96
Decrease/ (Increase) in inventories	(113.79)	768.51
Decrease/ (Increase) in trade receivables	1,812.47	(4,805.05)
Decrease/ (Increase) in other current financial assets	980.38	5,888.33
<b>Cash Generated from operations</b>	<b>(475.09)</b>	<b>12,602.91</b>
Taxes paid (net)	-	243.11
<b>Net cash flow from/(used in) operating activities</b>	<b>(475.09)</b>	<b>12,359.80</b>
<b>Cash from investing activities</b>		
Payments for property, plant and equipment / capital work-in-progress	(333.70)	(281.13)
Proceeds from property, plant and equipment	42.24	707.04
Investment made in subsidiary	(1,406.46)	(3,362.25)
Investment made in associates	9,633.40	-
Investment made in others	(2,446.26)	2,345.51
loans given	-	267.66
Dividend received	-	1.53
Proceeds/( made) Bank deposits & other deposits	211.03	1,013.47
Investment sale in associates	-	144.13
<b>Net cash flow from/(used in) investing activities</b>	<b>5,700.25</b>	<b>835.96</b>
<b>Cash flow from financing activities</b>		
Net proceeds of long-term and short-term borrowings	(3,808.77)	(6,466.03)
Repayment of security deposits & advance received	800.64	(3,456.28)
Finance cost paid	(2,126.70)	(4,307.83)
Interest on Lease hold payment	-	(2.41)
Lease hold Payment	-	(45.87)
<b>Net cash flow from/(used in) financing activities</b>	<b>(5,134.83)</b>	<b>(14,278.42)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>90.33</b>	<b>(1,082.66)</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>470.67</b>	<b>1,553.33</b>
<b>Cash and cash equivalents as at the end of the year (Refer note 13)</b>	<b>561.00</b>	<b>470.67</b>

For SINDHU TRADE LINKS LTD.

*S. S. S.*

Managing Director



**Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sindhu Trade Links Limited,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sindhu Trade Links Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the group'), and its share of the net profit/(loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter and half year ended 30 September 2022 ('the statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries**

- M/s Hari Bhoomi Communications Private Limited
- M/s Indus Automotives Private Limited
- M/s Sudha Bio Power Private Limited
- M/s Param Mitra Resources Pte. Ltd.

**Associates**

- M/s Param Mitra Holdings Private Limited
- M/s Indus Best Mega Food Park Private Limited
- M/s Tandem Commercial Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management approved accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. a) We reviewed the interim financial information of 3 Indian subsidiaries of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs 4998.44 lakh and Rs. 10048.13 lakhs for the quarter and half year ended 30 September 2022, respectively total Loss before tax of Rs. 771.26 lakh and Rs. 863.06 Lakhs for the quarter and half year ended 30 September 2022, respectively and total assets of Rs.20559.30 lakh for the period ended 30 September 2022, as considered in the Statement. These interim financial statements / financial information / financial results have been reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the Limited review and the procedures performed by us as stated in paragraph 3 above.

b) We did not review the interim financial information of 1 Foreign subsidiary of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs. 13111.24 lakh and Rs. 21230.07 Lakhs respectively for the quarter and half year ended 30 September 2022, total Loss before tax of Rs. 2417.09 lakh and Rs.2956.23 Lakhs, respectively for the quarter and half year ended 30 September 2022, and total assets of Rs. 419192.41 Lakhs as on 30 September 2022, as considered in the Statement. This interim financial statements / financial information / financial results have not been reviewed by other auditors and are based on the management certified accounts. Our conclusion on the statement, in so far, as it relates to the amount and disclosures included in respect to this subsidiary in based solely on the financial results produced by the management.

c) The consolidated unaudited financial results also include the group's share of Loss before tax of Rs. 177.98 lakh and Rs.236.60 Lakhs, respectively for the quarter and half year ended 30 September 2022 of its associates, whose interim financial information have not been reviewed by us. This interim financial information has not been reviewed by their respective auditors and are based on the financial results certified by the respective management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to these associates, is based solely on the financial results produced by the management.

Our conclusion on the statement is modified in respect of the matters stated in para 6(b) and 6(c) above because these financial results are material to the group.

**For N G C & ASSOCIATES LLP**

Chartered Accountants

FRN: 033401N/N500351



**Chirag Taneja**

Partner

M. No. 557789

UDIN: 22557789BDATYJ5392

Date: 14 November 2022

Place: New Delhi



# Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-47634400 , Fax : 011-47634423  
Email: corporatecompliance@sindhutrader.com , Website: www.sindhutrader.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

CONSOLIDATED						
	Quarter Ended 30.09.2022	Quarter Ended 30.06.2022	Quarter Ended 30.09.2021	Half Year Ended 30.09.2022	Half Year Ended 30.09.2021	Year Ended 31st March 22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income from operations</b>	24,247.57	24,550.14	19,758.18	48,797.71	41,690.69	1,00,698.50
(a) Revenue from operations	1,553.53	1,595.69	337.55	3,149.22	1,190.71	4,519.70
(b) Other income	25,801.10	26,145.83	20,095.73	51,946.93	42,881.40	1,05,218.20
<b>Total income from operations</b>						
<b>2 Expenses</b>	2,621.42	1,311.58	739.55	3,933.00	1,526.86	3,270.10
(a) Purchases of stock in trade	12,561.13	15,078.83	13,197.06	27,639.96	27,435.07	64,186.00
(b) Cost of materials and services consumed	(1,381.01)	(1,559.65)	(349.71)	(2,940.66)	662.71	143.97
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	2,203.17	1,873.40	1,764.78	4,076.57	3,495.98	7,673.12
(d) Employee benefits expenses	4,832.48	2,565.66	3,920.86	7,398.14	7,682.52	16,934.91
(e) Finance cost	772.42	665.74	849.31	1,438.16	1,526.76	3,157.52
(f) Depreciation and amortization expenses	7,449.12	5,250.90	2,501.82	12,700.02	4,612.44	13,961.67
(g) Other expenses	29,058.73	25,186.46	22,623.64	54,245.19	46,942.34	1,09,327.29
<b>Total expenses</b>	(3,257.63)	959.37	(2,527.91)	(2,298.26)	(4,060.94)	(4,109.09)
<b>3 Profit/Loss before exceptional items and tax</b>						
4 Exceptional items						
5 Share of net profit of associates and joint venture accounted under equity method	(295.22)	58.62	(6.67)	(236.60)	(20.01)	234.49
<b>6 Profit/Loss before tax</b>	(3,552.85)	1,017.99	(2,534.58)	(2,534.86)	(4,080.95)	(3,874.60)
7 Tax expense						
(a) Current tax	(61.03)	443.84	266.26	382.81	784.81	1,717.48
(b) Deferred tax	(399.45)	29.05	22.82	(370.40)	32.55	(292.10)
(c) Income tax for earlier years						(22.68)
<b>8 Net profit/Loss after tax</b>	(3,092.37)	545.10	(2,823.66)	(2,547.27)	(4,898.31)	(5,277.30)
9 Other comprehensive income/(loss)						
items that will not be reclassified to profit and loss in subsequent period	7,116.39	14,714.39	(161.75)	21,830.78	(211.05)	1,857.02
Tax on above income	(1,791.05)	(3,703.32)	40.71	(5,494.37)	53.12	543.53
<b>Other comprehensive income/(loss)</b>	5,325.34	11,011.07	(121.04)	16,336.41	(157.93)	2,400.55
<b>10 Total comprehensive income/(loss)</b>	2,232.97	11,556.17	(2,944.71)	13,789.14	(5,056.25)	(2,876.75)
11 Paid-up equity share capital of Rupee 1 each	15,419.29	15,419.29	5,139.76	15,419.29	5,139.76	5,139.76
12 Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,20,720.28	1,14,972.55	1,11,712.09	1,20,720.28	1,11,712.09	1,11,138.62
13 Earnings per share (of Rupee 1 each) (not annualised)	-0.08	0.04	-3.19	-0.04	-4.83	-1.03
(a) Basic	-0.08	0.04	-3.19	-0.04	-4.83	-1.03
(b) Diluted						

### Notes on financial results:

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 14th November, 2022. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th Sep, 2022.
- The Unaudited Financial Results for the quarter ended on Sep 30th, 2022 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 6 segments i.e. 1) Transportation, Logistics & Mining 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Media Activities 6) Overseas Coal Mining & trading.
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and gains and losses from translating the financial statement of foreign operations.
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For and on behalf of Board of Directors

For SINDHU TRADE LINKS LTD.

*[Signature]*

Managing Director  
DIN:-00218355

Place :- New Delhi  
Date :- 14.11.2022



## SINDHU TRADE LINKS LIMITED

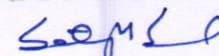
## SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR QUARTER &amp; HALF YEAR ENDED ON 30TH SEPTEMBER, 2022

## CONSOLIDATED

(Rs. In Lakhs)

Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Half Year Ended	Half Year Ended	Year Ended
	30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. SEGMENT REVENUE</b>						
Finance Operations	65.17	46.56	160.53	111.73	167.94	813.79
Trading of Oil, Lubricants and spares	2,707.25	1,403.75	896.19	4,111.00	1,813.78	3,977.97
Transportations, logistics, Mining & Construction	3,207.79	9,254.21	10,033.18	12,462.00	22,883.48	45,976.68
Generation and supply of electricity	843.11	1,358.54	1,250.74	2,201.65	3,168.97	11,290.27
Media Activities	3,965.98	3,731.20	3,306.88	7,697.18	5,945.90	13,431.55
Oil Drilling Operations	1,189.64	715.19	947.10	1,904.83	2,205.14	4,616.57
Overseas Coal Mining & Trading	12,672.08	8,557.99	3,163.57	21,230.07	5,505.48	22,653.24
Other Income	1,150.08	1,078.39	337.55	2,228.47	1,190.71	2,458.13
<b>Total</b>	<b>25,801.10</b>	<b>26,145.83</b>	<b>20,095.74</b>	<b>51,946.93</b>	<b>42,881.40</b>	<b>1,05,218.20</b>
<b>B. SEGMENT RESULTS</b>	<b>30.09.2022</b>	<b>30.06.2022</b>	<b>30.09.2021</b>	<b>30.09.2022</b>	<b>30.09.2021</b>	<b>31.03.2022</b>
Finance Operations	(1,204.60)	(369.79)	216.52	(1,574.39)	539.99	(321.22)
Trading of Oil, Lubricants and spares	60.69	10.07	79.84	70.76	409.34	325.35
Transportations, logistics, Mining & Construction	(34.43)	1,903.68	1,530.36	1,869.25	3,578.30	6,149.02
Generation and supply of electricity	(399.46)	173.16	53.04	(226.30)	214.95	576.29
Media Activities	(415.98)	(262.85)	144.98	(678.83)	34.11	281.32
Oil Drilling Operations	11.54	7.16	-	18.70	-	(9,303.83)
Overseas Coal Mining & Trading	(1,340.08)	(539.14)	(3,604.64)	(1,879.22)	(7,456.37)	36.14
Other Income	1,150.07	1,078.39	337.55	2,228.46	1,190.71	2,458.13
<b>Total</b>	<b>(2,172.25)</b>	<b>2,000.68</b>	<b>(1,242.34)</b>	<b>(171.57)</b>	<b>(1,488.97)</b>	<b>201.20</b>
Less: Unallocable Expenses	1,085.40	1,041.31	1,285.57	2,126.71	2,571.97	4,310.29
<b>Profit Before tax</b>	<b>(3,257.65)</b>	<b>959.37</b>	<b>(2,527.91)</b>	<b>(2,298.28)</b>	<b>(4,060.94)</b>	<b>(4,109.09)</b>
<b>C. SEGMENT ASSETS</b>	<b>30.09.2022</b>	<b>30.06.2022</b>	<b>30.09.2021</b>	<b>30.09.2022</b>	<b>30.09.2021</b>	<b>31.03.2022</b>
Finance Operations	19,985.68	26,634.96	30,282.67	19,985.68	30,282.67	27,282.38
Trading of Oil, Lubricants and spares	5,845.12	5,046.10	7,428.66	5,845.12	7,428.66	4,540.48
Transportations, logistics, Mining & Construction	33,496.24	33,677.95	29,491.17	33,496.24	29,491.17	31,832.30
Generation and supply of electricity	6,005.10	6,688.17	8,651.42	6,005.10	8,651.42	7,494.55
Media Activities	10,810.74	11,153.32	10,305.61	10,810.74	10,305.61	11,657.06
Overseas Coal Mining & Trading	4,18,684.49	3,96,193.22	3,60,997.74	4,18,684.49	3,60,997.74	3,75,243.94
Oil Drilling Operations	193.03	188.61	1,388.63	193.03	1,388.63	936.38
<b>Total</b>	<b>4,95,020.40</b>	<b>4,79,582.33</b>	<b>4,48,545.91</b>	<b>4,95,020.40</b>	<b>4,48,545.91</b>	<b>4,58,987.09</b>
Add: Unallocated Assets	3,970.55	3,045.53	3,538.69	3,970.55	3,538.69	3,158.79
<b>Total Assets</b>	<b>4,98,990.95</b>	<b>4,82,627.85</b>	<b>4,52,084.59</b>	<b>4,98,990.95</b>	<b>4,52,084.59</b>	<b>4,62,145.88</b>
<b>D. SEGMENT LIABILITY</b>	<b>30.09.2022</b>	<b>30.06.2022</b>	<b>30.09.2021</b>	<b>30.09.2022</b>	<b>30.09.2021</b>	<b>31.03.2022</b>
Finance Operations	36,559.51	38,461.19	40,089.84	36,559.51	40,089.84	38,372.77
Trading of Oil, Lubricants and spares	5,698.95	5,495.70	6,745.87	5,698.95	6,745.87	6,365.70
Transportations, logistics, Mining & Construction	12,246.87	14,696.22	14,334.35	12,246.87	14,334.35	14,550.71
Generation and supply of electricity	2,017.30	2,344.52	4,733.18	2,017.30	4,733.18	2,655.04
Media Activities	5,569.60	5,575.43	4,818.22	5,569.60	4,818.22	5,768.06
Overseas Coal Mining & Trading	1,70,832.32	1,57,395.47	1,42,938.41	1,70,832.32	1,42,938.41	1,52,616.92
Oil Drilling Operations	307.88	294.96	1,526.10	307.88	1,526.10	1,127.56
<b>Total</b>	<b>2,33,232.43</b>	<b>2,24,263.48</b>	<b>2,15,185.98</b>	<b>2,33,232.43</b>	<b>2,15,185.98</b>	<b>2,21,456.76</b>
Add Unallocated Liabilities	81,092.91	78,073.87	73,044.90	81,092.91	73,044.90	76,379.26
<b>Total Liability</b>	<b>3,14,325.34</b>	<b>3,02,337.36</b>	<b>2,88,230.88</b>	<b>3,14,325.34</b>	<b>2,88,230.88</b>	<b>2,97,836.02</b>

For SINDHU TRADE LINKS LTD.



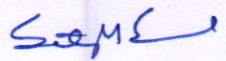
Managing Director



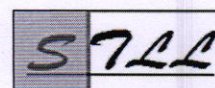
(Rs in Lakhs)

Particulars	As at 30-Sep-22	As at 31-Mar-22
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,47,367.45	3,14,659.37
(b) Right to use	120.79	120.79
(c) Other intangible assets	3,917.54	9,114.03
(d) Investment property	629.91	636.26
(e) Goodwill	1,884.82	1,884.82
(f) Financial assets	-	-
(i) Investments	18,567.16	23,524.38
(ii) Loans	51,049.61	47,522.96
(iii) Other financial assets	2,428.51	2,677.77
(g) Other non-current assets	516.07	485.26
<b>Total non-current assets</b>	<b>4,26,481.86</b>	<b>4,00,625.64</b>
<b>(2) Current assets</b>		
(a) Inventories	8,399.80	4,818.26
(b) Financial assets	-	-
(i) Trade receivables	34,747.71	37,312.80
(ii) Cash and cash equivalents	3,063.85	1,721.51
(iii) Other bank balances	83.54	255.19
(iv) Loans	13,418.98	8,444.88
(v) Investments	13.85	13.85
(vi) Other financial assets	6,973.55	5,760.99
(c) Other current assets	5,807.81	3,192.76
<b>Total current assets</b>	<b>72,509.09</b>	<b>61,520.24</b>
<b>TOTAL ASSETS</b>	<b>4,98,990.95</b>	<b>4,62,145.88</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	15,419.29	5,139.76
(b) Other equity	1,20,720.27	1,11,138.62
<b>Equity attributable to owners</b>	<b>1,36,139.56</b>	<b>1,16,278.38</b>
Share Warrant	2,000.00	2,000.00
(c) Non -Controlling Interest	46,526.07	46,031.48
<b>Total equity</b>	<b>1,84,665.63</b>	<b>1,64,309.86</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
Lease Liability	66.81	66.81
(i) Borrowings	1,25,858.99	1,09,163.84
(b) Provisions	2,484.61	2,414.68
(c) Other non-current liabilities	37,512.57	33,736.33
(d) Deferred tax liabilities (Net)	77,358.24	71,704.22
<b>Total non-current liabilities</b>	<b>2,43,281.22</b>	<b>2,17,085.88</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
(i) Lease Liability	53.98	53.98
(ii) Borrowings	17,569.73	19,260.44
(iii) Trade payables	16,980.96	14,251.51
(iv) Other financial liabilities	11,724.73	35,870.35
(b) Other current liabilities	22,881.64	9,872.17
(c) Provisions	1,833.06	1,441.69
<b>Total current liabilities</b>	<b>71,044.10</b>	<b>80,750.14</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,98,990.95</b>	<b>4,62,145.88</b>

For SINDHU TRADE LINKS LTD.

  
Managing Director





Rs In Lakhs

Particulars	For the year ended 30 Sep 22	For the year ended 31 Mar 2022
<b>Income</b>		
<b>I Revenue from operation</b>	48,797.71	1,00,698.50
<b>II Other income</b>	3,149.22	4,519.70
<b>III Total income (I+II)</b>	<b>51,946.93</b>	<b>1,05,218.20</b>
<b>IV Expenses</b>		
Cost of material and services consumed	27,639.96	64,186.00
Purchases of Stock in Trade	3,933.00	3,270.10
Changes in inventories of stock in trade & finished goods	(2,940.66)	143.97
Employee benefit expenses	4,076.57	7,673.12
Finance cost	7,398.14	16,934.91
Depreciation	1,438.16	3,157.52
Other expenses	12,700.02	13,961.67
<b>Total Expenses</b>	<b>54,245.19</b>	<b>1,09,327.29</b>
<b>Profit/(loss) before exceptional items and Tax</b>		
<b>Exceptional items</b>		-
<b>V Profit/(loss) before share of net profit/(loss) of associates, joint ventures &amp; tax (III-IV)</b>	<b>(2,298.26)</b>	<b>(4,109.09)</b>
<b>VI Share of net profit of associates and joint venture accounted under equity method</b>	<b>(236.60)</b>	<b>234.49</b>
<b>VII Profit before tax (V+VI)</b>	<b>(2,534.86)</b>	<b>(3,874.60)</b>
<b>VIII Tax expense:</b>		
-Current tax	382.81	1,717.48
-Deferred tax charge/(credit)	(370.40)	(292.10)
-Income tax for earlier years	-	(22.68)
	<b>12.41</b>	<b>1,402.70</b>
<b>IX Profit/ (Loss) for the year (VII-VIII)</b>	<b>(2,547.27)</b>	<b>(5,277.30)</b>
<b>X Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	380.76
- Changes in Fair Value of Equity instruments measured at FVOCI	2,382.32	(2,540.38)
- Gains and losses from translating the financial statements of a foreign operations	19,448.46	4,010.45
- Share of other comprehensive income of investments accounted under	-	6.19
- Change in fair value of equity instruments through OCI		-
	<b>21,830.78</b>	<b>1,857.02</b>
- Income tax relating to above items that will not be reclassified to profit	(5,494.37)	543.53
	<b>16,336.41</b>	<b>2,400.55</b>
<b>XI Total comprehensive income/(loss) for the year (IX+X)</b>	<b>13,789.14</b>	<b>(2,876.75)</b>
<b>Net Profit after tax attributable to:</b>		
Owners of the Company	(585.41)	(961.44)
Non-Controlling Interest	(1,961.86)	(4,315.85)
	<b>(2,547.27)</b>	<b>(5,277.30)</b>
<b>Other Comprehensive income attributable to:</b>		
Owners of the Company	15,589.59	1,823.45
Non-Controlling Interest	746.82	577.10
	<b>16,336.41</b>	<b>2,400.55</b>
<b>Total Comprehensive income attributable to:</b>		
Owners of the Company	15,004.18	862.00
Non-Controlling Interest	(1,215.04)	(3,738.75)
	<b>13,789.14</b>	<b>(2,876.75)</b>
<b>Earning per equity share (Face value of Rs. 10 each)</b>		
(1) Basic	0.00	(1.03)
(2) Diluted	0.00	(1.03)

For SINDHU TRADE LINKS LTD.

Managing Director



**SINDHU TRADE LINKS LIMITED**
**Consolidated Cash Flow Statement for the year ended 30 September 2022**

	For the year ended 30 Sep 2022	For the year ended 31 March 2022
<b>Cash flow from operating activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	(2,298.28)	-4,109.07
<b>Adjustment for :</b>	-	-
Depreciation and amortisation	1,452.07	3,157.52
Allowance for impairment on receivable-Trade	-	-
Finance cost	7,261.87	14,041.85
Provision for Expenses	-	298.96
Profit on sale of investment in Subsidiary	-	-
Profit on sale of investment in Associates	-	-
Profit/(Loss) on sale of other investment	1,056.09	-385.09
Provisions for reclamation	552.30	295.04
Provision for Post-employment Benefit	14.91	175.95
(Reversal)/allowance for inventory obsolescence	-	-
Interest Income	(1,411.23)	-642.70
Dividend Income	-	-1.53
Exceptional item	-	-
Profit/(Loss) on sale of asset	361.14	-293.00
Revaluation of Investments	-	-4.93
Foreign exchange gain/(Loss)	1,649.98	-650.44
Profit from joint venture	(63.52)	-275.98
<b>Operating profit/(loss) before working capital changes</b>	<b>8,575.34</b>	<b>11,606.59</b>
<b>Adjustment for :</b>		
Increase/ (Decrease) in other financial liabilities	(678.20)	551.04
Increase/ (Decrease) in long term and short term provisions	(2.34)	-203.18
Increase/ (Decrease) in other Non current Liabilities	67.13	-94.75
Increase/ (Decrease) in other liabilities	(4,178.66)	3,983.89
Increase/ (Decrease) in trade payables	2,788.97	4,893.18
Decrease/ (Increase) in loans given	(198.39)	-76.72
Decrease/ (Increase) in other assets	(2,617.83)	-289.11
Decrease/ (Increase) in inventories	(3,408.03)	-776.57
Decrease/ (Increase) in trade receivables	2,636.01	-6,811.29
Decrease/ (Increase) in other current financial assets	(5,725.56)	605.48
<b>Cash Generated from operations</b>	<b>(2,741.57)</b>	<b>13,388.54</b>
Interest Income	-	-
Taxes paid (net)	209.88	458.78
<b>Net cash flow from/(used in) operating activities</b>	<b>(2,951.44)</b>	<b>12,929.76</b>
<b>Cash from investing activities</b>		
Payments for property, plant and equipment / capital work-	(4,003.60)	-3,450.89
Payments for investments	-	-
Proceeds from sale of shares	10,687.23	-
Proceeds from financial assets	211.03	1,863.53
Proceeds from property, plant and equipment	42.24	709.60
Increase in Intangible Assets	-	-
Increase in Other Investment	-	-
Investment made in subsidiary	(1,406.46)	-3,362.25
Investment made in others	(2,446.25)	2,345.51
Investment made in associates	9,633.38	144.13
Interest Income	334.53	615.92
loans given	-	267.66
Dividend received	-	1.53
Decrease/ (increase) in long term loans and advances and other non-current assets	-	-
Investment sale in subsidiary	-	-
Investment sale in associates	-	-
Investment sale in other	118.25	-
<b>Net cash flow from/(used in) investing activities</b>	<b>13,170.36</b>	<b>(865.26)</b>
<b>Cash flow from financing activities</b>		
Proceeds from issue of Share Warrants	-	-
Net proceeds from long-term and short-term borrowings	(4,455.96)	-6,161.59
Share application money Received	-	-272.88
Repayment of security deposits & advance received	800.64	-3,456.28
Additional paid up capital	-	1,835.61
Capital Contribution from Non-Controlling Interest	(1,032.77)	269.95
Repayment of Finance Leases	(5.98)	-135.03
Increase in convertible Loans	-	-
Proceeds from issue of Security Premium	-	-
Repayment of long-term Loan	-	-
Interest on Lease hold payment	-	-4.83
Lease hold Payment	-	-55.50
Finance cost paid	(4,182.52)	-4,758.76
<b>Net cash flow from/(used in) financing activities</b>	<b>(8,876.58)</b>	<b>(12,739.31)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>1,342.33</b>	<b>(674.81)</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>1,721.52</b>	<b>2,396.32</b>
<b>Add:- Upon Addition of Subsidiary</b>	<b>-</b>	<b>-</b>
<b>Less:- Cash Balance transferred on sale of investment in</b>	<b>-</b>	<b>-</b>
<b>Cash and cash equivalents as at the end of the year (Refe</b>	<b>3,063.85</b>	<b>1,721.52</b>

**For SINDHU TRADE LINKS LTD.**

**Managing Director**