



# Sindhu Trade Links Limited

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Ref. No. STLL/BSE/2020-21/21

Dated 26/11/2020

To

The Manager (Listing),  
**B.S.E. Ltd.**  
Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

**Sub: Sindhu Trade Links Limited**

**Scrip Code: 532029**

**Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015/ Outcome of the Board Meeting.**

Sir,

In compliance with regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company in its meeting held on November 26<sup>th</sup>, 2020 has considered and approved the following matters:

1. Unaudited Financial Results (Consolidated) of the Company for the quarter ended on 30<sup>th</sup> September, 2020 as approved by Board of Director in their meeting held on 26<sup>th</sup> November, 2020 along-with Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 obtained from Statutory Auditors of the Company.

The Meeting commenced at 04.00 P.M. and concluded at 06.00 P.M.

Please take the same on your record for the Company.

Thanking You,

Yours Faithfully,

For **Sindhu Trade Links Limited**

**SINDHU TRADE LINKS LIMITED**

  
(Company Secretary) Compliance Officer

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

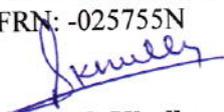
**To the Board of Directors of Sindhu Trade Links Limited,**

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sindhu Trade Links Limited** ('the Company') for the quarter ended 30 September 2020 and for the period from 01 July 2020 to 30 September 2020 (the statement), being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Divyank Khullar & Associates**

Chartered Accountants

FRN: -025755N

  
**Divyank Khullar**

Proprietor

M. No. 528399

UDIN: 20528399AAAR6V5073



Date: 26 November 2020

Place: New Delhi

## Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-47634400 , Fax : 011-47634423  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

Rs in Lakh

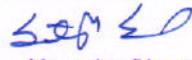
|           |   | STANDALONE       |                  |                  |                  |                  |
|-----------|---|------------------|------------------|------------------|------------------|------------------|
|           |   | Quarter Ended    |                  |                  | Half Year Ended  | Year Ended       |
|           |   | 30.09.2020       | 30.06.2020       | 30.09.2019       | 30.09.2020       | 31.03.2020       |
|           |   | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Audited          |
| <b>1</b>  | <b>Income from operations</b>   |                  |                  |                  |                  |                  |
|           | (a) Revenue from operations   | 12,921.06        | 13,521.49        | 18,272.97        | 26,442.55        | 85,142.10        |
|           | (b) Other income  | 4,751.17         | 103.46           | 552.01           | 4,854.64         | 2,145.96         |
|           | <b>Total income from operations</b>   | <b>17,672.23</b> | <b>13,624.96</b> | <b>18,824.97</b> | <b>31,297.19</b> | <b>87,288.05</b> |
| <b>2</b>  | <b>Expenses</b>   |                  |                  |                  |                  |                  |
|           | (a) Purchases of stock in trade   | 165.67           | 1,334.90         | 1,986.76         | 1,500.57         | 12,721.05        |
|           | (b) Cost of materials and services consumed   | 9,297.26         | 9,499.66         | 10,891.38        | 18,796.92        | 51,636.39        |
|           | (c) Changes in inventories of finished goods, work-in-progress and stock in trade       | (30.52)          | (28.35)          | 172.98           | (58.87)          | (213.22)         |
|           | (d) Employee benefits expenses  | 832.23           | 814.06           | 1,025.79         | 1,646.28         | 4,830.46         |
|           | (e) Finance cost  | 1,239.74         | 889.76           | 968.22           | 2,129.50         | 4,873.43         |
|           | (f) Depreciation and amortization expenses  | 576.42           | 328.23           | 684.61           | 904.65           | 2,627.50         |
|           | (g) Other expenses  | 902.94           | 299.10           | 1,073.88         | 1,202.04         | 2,959.75         |
|           | <b>Total expenses</b>   | <b>12,983.73</b> | <b>13,137.36</b> | <b>16,803.62</b> | <b>26,121.09</b> | <b>79,435.37</b> |
| <b>3</b>  | <b>Profit before exceptional items and tax</b>  | <b>4,688.50</b>  | <b>487.59</b>    | <b>2,021.36</b>  | <b>5,176.10</b>  | <b>7,852.69</b>  |
| <b>4</b>  | Exceptional items   |                  |                  |                  |                  |                  |
| <b>5</b>  | <b>Profit before tax</b>  | <b>4,688.50</b>  | <b>487.59</b>    | <b>2,021.36</b>  | <b>5,176.10</b>  | <b>7,852.69</b>  |
| <b>6</b>  | Tax expense   |                  |                  |                  |                  |                  |
|           | (a) Current tax   | (8.74)           | 123.51           | 382.71           | 114.77           | 2,053.37         |
|           | (b) Deferred tax  |                  |                  |                  |                  | 144.52           |
| <b>7</b>  | <b>Net profit after tax</b>   | <b>4,697.24</b>  | <b>364.09</b>    | <b>1,638.64</b>  | <b>5,061.33</b>  | <b>5,654.80</b>  |
| <b>8</b>  | Other comprehensive income/(loss)   |                  |                  |                  |                  |                  |
|           | items that will not be reclassified to profit and loss in subsequent period             | 439.03           | 439.03           | 136.70           | 878.05           | 1,756.10         |
|           | Tax on above Income   | (111.23)         | (109.76)         | (47.31)          | (220.99)         | (58.48)          |
|           | <b>Other comprehensive income/(loss)</b>  | <b>327.79</b>    | <b>329.27</b>    | <b>89.39</b>     | <b>657.07</b>    | <b>1,697.62</b>  |
| <b>9</b>  | <b>Total comprehensive income/(loss)</b>  | <b>5,025.03</b>  | <b>693.36</b>    | <b>1,728.03</b>  | <b>5,718.40</b>  | <b>7,352.42</b>  |
| <b>10</b> | Paid-up equity share capital of Rs. 10 each   | 5,139.76         | 5,139.76         | 5,139.76         | 5,139.76         | 5,139.76         |
| <b>11</b> | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | 56,472.03        | 56,472.03        | 49,119.61        | 56,472.03        | 41,752.83        |
| <b>12</b> | Earnings per share (of Rs. 10 each) (not annualised)                                    |                  |                  |                  |                  |                  |
|           | (a) Basic   | 9.14             | .71              | 3.19             | 9.85             | 11.03            |
|           | (b) Diluted   | 9.14             | .71              | 3.19             | 9.85             | 11.03            |

**Notes on financial results:**

- 1) The above results have been approved and taken on record by the Board of Directors at their meeting held on 26th November 2020
- 2) the unaudited Financial Results for the quarter ended on 30 September 2020 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules,
- 3) As per Ind AS 108, "Operating Segments", the Company has reported segment information under 3 segments i.e. 1) Transportation & Logistics 2) Oil & Lubricants 3) Finance & Investment
- 4) Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans.
- 5) Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For and on behalf of the Board of Directors

**For SINDHU TRADE LINKS LTD.**

  
 Satya Pal Sindhu  
 Managing Director

Place :- New Delhi  
Date :- 26.11.2020

**SINDHU TRADE LINKS LIMITED**  
**STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES AND CAPITAL EMPLOYED**

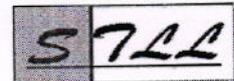
| Particulars   | Quarter Ended      |                    | Half Year Ended    | Year Ended         |
|---|--------------------|--------------------|--------------------|--------------------|
|   | 30.09.2020         | 30.09.2019         | 30.09.2020         | 31st March 2020    |
|   | Unaudited          | Unaudited          | Unaudited          | Audited            |
| <b>A. SEGMENT REVENUE</b>                                       |                    |                    |                    |                    |
| Finance Operations  | 5,999.57           | 1,192.38           | 6,612.77           | 5,375.10           |
| Oil , Lubricants & Spares                                       | 888.62             | 2,285.61           | 1,642.83           | 10,222.97          |
| Transportations, logistics & Construction                       | 10,784.06          | 15,346.97          | 23,041.59          | 71,689.98          |
| <b>Total</b>  | <b>17,672.24</b>   | <b>18,824.97</b>   | <b>31,297.19</b>   | <b>87,288.05</b>   |
| <b>B. SEGMENT RESULTS</b>                                       |                    |                    |                    |                    |
| Finance Operations  | 4,956.19           | 269.23             | 5,467.78           | 2,979.23           |
| Oil , Lubricants & Spares                                       | 218.79             | 161.37             | 294.17             | 215.48             |
| Transportations, logistics & Construction                       | 753.27             | 2,558.97           | 1,543.64           | 9,442.83           |
| <b>Total</b>  | <b>5,928.25</b>    | <b>2,989.57</b>    | <b>7,305.59</b>    | <b>12,637.54</b>   |
| Less: Unallocable Expenses                                      | 1,239.74           | 968.22             | 2,129.50           | 4,784.86           |
| <b>Profit Before tax</b>  | <b>4,688.51</b>    | <b>2,021.36</b>    | <b>5,176.09</b>    | <b>7,852.68</b>    |
| <b>C. SEGMENT ASSETS</b>  |                    |                    |                    |                    |
| Finance Operations  | 97,164.10          | 89,890.76          | 97,164.10          | 96,027.59          |
| Oil , Lubricants & Spares                                       | 2,178.31           | 3,322.88           | 2,178.31           | 1,933.76           |
| Transportations, logistics & Construction                       | 25,429.64          | 23,267.21          | 25,429.64          | 26,375.41          |
| <b>Total</b>  | <b>1,24,772.05</b> | <b>1,16,480.85</b> | <b>1,24,772.05</b> | <b>1,24,336.76</b> |
| Add: Unallocated Assets   | 2,976.50           | 5,169.37           | 2,976.50           | 2,619.54           |
| <b>Total Assets</b>   | <b>1,27,748.55</b> | <b>1,21,650.22</b> | <b>1,27,748.55</b> | <b>1,26,956.30</b> |
| <b>D. SEGMENT LIABILITY</b>                                     |                    |                    |                    |                    |
| Finance Operations  | 36,724.44          | 38,710.35          | 36,724.44          | 34,647.23          |
| Oil , Lubricants & Spares                                       | 3,347.50           | 2,859.77           | 3,347.50           | 3,720.84           |
| Transportations, logistics & Construction                       | 19,742.37          | 18,129.09          | 19,742.37          | 24,156.24          |
| <b>Total</b>  | <b>59,814.31</b>   | <b>59,699.21</b>   | <b>59,814.31</b>   | <b>62,524.31</b>   |
| Add Unallocated Liabilities                                     | 1,261.14           | 5,262.35           | 1,261.14           | 2,820.18           |
| <b>Total Liability</b>  | <b>61,075.45</b>   | <b>64,961.57</b>   | <b>61,075.45</b>   | <b>65,344.49</b>   |
| <b>E. Capital Employed ( Segment Assets- Segment Liability)</b> |                    |                    |                    |                    |
| Finance Operations  | 60,439.66          | 51,180.41          | 60,439.66          | 61,380.36          |
| Oil , Lubricants & Spares                                       | (1,169.19)         | 463.11             | (1,169.19)         | (1,787.08)         |
| Transportations, logistics & Construction                       | 5,687.27           | 5,138.12           | 5,687.27           | 2,219.17           |
| <b>Total Segment Capital Employed</b>                           | <b>64,957.74</b>   | <b>56,781.64</b>   | <b>64,957.74</b>   | <b>61,812.45</b>   |
| Unallocated capital employed                                    | 1,715.36           | (92.98)            | 1,715.36           | (200.64)           |
| <b>Total Capital employed</b>                                   | <b>66,673.10</b>   | <b>56,688.66</b>   | <b>66,673.10</b>   | <b>61,611.81</b>   |

For SINDHU TRADE LINKS LTD.

*S. S. S.*

Managing Director

SINDHU TRADE LINKS LIMITED  
Standalone Financial Statements  
Statement of Assets & Liabilities



(Rs. Lakh)

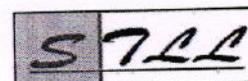
| Particulars   | As at              | As at              |
|---|--------------------|--------------------|
|   | 30th Sep 2020      | 31st March 2020    |
| <b>ASSETS</b>   |                    |                    |
| <b>(1) Non-current assets</b>   |                    |                    |
| (a) Property, plant and equipment                                       | 6,195.68           | 7,277.42           |
| Right to use  | 117.36             | 117.36             |
| (c) Investment property   | 661.68             | 661.68             |
| (d) Financial assets  |                    |                    |
| Investment  | 63,045.85          | 62,695.87          |
| Loans   | 23,129.57          | 22,677.63          |
| Other financial assets  | 502.65             | 502.66             |
| (e) Deferred tax assets (Net)   | 487.61             | 487.61             |
| (f) Other non current assets  | 271.91             | 271.91             |
| <b>Total non-current assets</b>   | <b>94,412.31</b>   | <b>94,692.14</b>   |
| <b>(2) Current assets</b>   |                    |                    |
| (a) Inventories   | 497.00             | 323.59             |
| (b) Financial assets  |                    |                    |
| Trade receivables   | 18,839.96          | 16,631.90          |
| Cash and cash equivalents   | 1,635.48           | 1,721.47           |
| Other balances with banks   | 922.96             | 892.95             |
| Loans   | 6,263.15           | 4,535.38           |
| Investments   | 6.89               | 6.89               |
| Other financial assets  | 4,118.01           | 5,923.34           |
| (c) Other current assets  | 1,052.80           | 2,228.52           |
| <b>Total current assets</b>   | <b>33,336.24</b>   | <b>32,264.04</b>   |
| <b>TOTAL ASSETS</b>   | <b>1,27,748.56</b> | <b>1,26,956.18</b> |
| <b>EQUITY AND LIABILITIES</b>   |                    |                    |
| <b>(1) Equity</b>   |                    |                    |
| (a) Equity share capital  | 5,139.76           | 5,139.76           |
| (b) Other equity  | 61,533.35          | 56,472.03          |
| (i) Capital reserve   | 76.47              | 76.47              |
| (ii) Capital redemption reserve   | 12.00              | 12.00              |
| (iii) Securities premium  | 7,312.49           | 7,312.49           |
| (iv) General reserve  | 2,481.33           | 2,481.33           |
| (v) Retained earning  | 51,651.06          | 46,589.74          |
| <b>Total equity</b>   | <b>66,673.12</b>   | <b>61,611.79</b>   |
| <b>(2) Non-current liabilities</b>                                      |                    |                    |
| (a) Financial liabilities   |                    |                    |
| Lease Liability   | -                  | 78.83              |
| Borrowings  | 15,225.92          | 14,963.36          |
| (b) Provisions  | 803.07             | 803.07             |
| (c) Other non current liabilities                                       | 1,998.01           | 1,998.01           |
| (d) Deferred tax Liabilities (Net)                                      | -                  | -                  |
| <b>Total non current liabilities</b>                                    | <b>18,027.01</b>   | <b>17,843.28</b>   |
| <b>(3) Current liabilities</b>  |                    |                    |
| (a) Financial liabilities   |                    |                    |
| Lease Liability   | -                  | 38.53              |
| Borrowings  | 14,799.86          | 14,081.59          |
| Trade payable   |                    |                    |
| Total Outstanding dues of Micro & Small Enterprise                      | -                  | 1,417.85           |
| Total Outstanding dues of creditors other than Micro & Small Enterprise | 7,898.01           | 9,204.54           |
| Other financial liabilities   | 18,502.03          | 18,572.45          |
| (b) Other current liabilities   | 1,390.47           | 2,169.16           |
| (c) Provisions  | 458.07             | 2,017.13           |
| <b>Total current liabilities</b>  | <b>43,048.44</b>   | <b>47,501.25</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                     | <b>1,27,748.56</b> | <b>1,26,956.33</b> |

For SINDHU TRADE LINKS LTD.

*S. M. S.*

Managing Director

SINDHU TRADE LINKS LIMITED  
 Standalone Financial Statements  
 Cash Flow Statement for the Half Year ended 30th September 2020



(Rs. Lakh)

| Particulars   | For the year ended<br>30 September 2020 | For the year ended<br>31 March 2020 |
|---|---|-------------------------------------|
| <b>Cash flow from operating activities</b>                            |   |                                     |
| Net Profit Before Tax as per Statement of Profit and Loss             | 5,176.09                                | 7,874.17                            |
| <b>Adjustment for :</b>   |   |                                     |
| Depreciation and amortisation   | 904.65                                  | 2,584.93                            |
| Finance cost  | 2,129.50                                | 4,866.79                            |
| Provision for gratuity expense  | -                                       | 275.70                              |
| Profit/(Loss) on sale of other investment                             | -                                       | 1,363.99                            |
| Dividend Income   | -                                       | (1.89)                              |
| Profit on sale of asset   | (4,720.08)                              | (244.11)                            |
| Unrealised Loss/(Gain) on non-current security deposits               | -                                       | -                                   |
| Foreign exchange gain/(Loss)  | 534.02                                  | (1,708.64)                          |
| Sundry Balances Written off   | -                                       | (44.52)                             |
| <b>Operating profit/(loss) before working capital changes</b>         | <b>4,024.19</b>                         | <b>14,966.41</b>                    |
| <b>Adjustment for :</b>   |   |                                     |
| Increase/ (Decrease) in other financial liabilities                   | (70.42)                                 | -                                   |
| Increase/ (Decrease) in other liabilities                             | (778.69)                                | -                                   |
| Increase/ (Decrease) in trade payables                                | (2,724.38)                              | -                                   |
| Decrease/ (Increase) in other assets                                  | 61.97                                   | (1,433.89)                          |
| Decrease/ (Increase) in inventories                                   | (173.41)                                | -                                   |
| Decrease/ (Increase) in trade receivables                             | (2,208.05)                              | -                                   |
| Decrease/ (Increase) in other current financial assets                | 77.55                                   | -                                   |
| <b>Cash Generated from operations</b>                                 | <b>(1,791.24)</b>                       | <b>13,532.52</b>                    |
| Taxes paid (net)  | 1,322.34                                | 3,058.63                            |
| <b>Net cash flow from/(used in) operating activities</b>              | <b>(3,113.58)</b>                       | <b>10,473.89</b>                    |
| <b>Cash from investing activities</b>                                 |   |                                     |
| Payments for property, plant and equipment / capital work-in-progress | -                                       | (614.18)                            |
| Proceeds from property, plant and equipment                           | 4,740.29                                | 761.69                              |
| Investment made in subsidiary   | -                                       | (101.85)                            |
| Investment made in associates   | -                                       | -                                   |
| Investment made in others   | -                                       | (262.50)                            |
| loans given   | (534.02)                                | 1,708.64                            |
| Dividend received   | -                                       | 1.89                                |
| Proceeds/( made) Bank deposits & other deposits                       | (30.00)                                 | -                                   |
| Investment sale in other  | -                                       | (1,224.96)                          |
| <b>Net cash flow from/(used in) investing activities</b>              | <b>4,176.27</b>                         | <b>268.72</b>                       |
| <b>Cash flow from financing activities</b>                            |   |                                     |
| Net proceeds of long-term and short-term borrowings                   | 980.83                                  | -                                   |
| Repayment of security deposits & advance received                     | -                                       | -                                   |
| Finance cost paid   | (2,129.50)                              | (4,866.79)                          |
| <b>Net cash flow from/(used in) financing activities</b>              | <b>(1,148.67)</b>                       | <b>(4,866.79)</b>                   |
| <b>Net increase/ (decrease) in cash and cash equivalents</b>          | <b>(85.98)</b>                          | <b>5,875.82</b>                     |
| <b>Cash and cash equivalents as at the beginning of the year</b>      | <b>1,721.47</b>                         | <b>1,721.53</b>                     |
| <b>Cash and cash equivalents as at the end of the year</b>            | <b>1,635.49</b>                         | <b>7,597.34</b>                     |

For SINDHU TRADE LINKS LTD.

Managing Director

**Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sindhu Trade Links Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the group'), and its share of the net profit/(loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter ended 30 September 2020 and for the period from 01 April 2020 to 30 September 2020 ('the statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries**

- M/s Hari Bhoomi Communications Private Limited
- M/s Indus Automotives Private Limited
- M/s Sudha Bio Power Private Limited
- M/s Param Mitra Resources Pte. Ltd.

**Associates**

- M/s Shyam Indus Power Solutions Private Limited
- M/s Param Mitra Investments Limited
- M/s Indus Best Mega Food Park Private Limited
- M/s Tandem Commercial Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a) We did not review the interim financial information of 3 Indian subsidiaries of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs 3623.95 lakh and 6444.50 Lakhs for the quarter and six months ended 30 September 2020, total profit before tax of Rs.386.68 lakh and 1003.84 Lakhs for the quarter and six months ended 30 September 2020, and total assets of Rs 19015.37 lakh for the quarter ended 30 September 2020, as considered in the Statement. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to these subsidiaries and associates, is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim financial information of 1 foreign subsidiary of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs 1966.42 lakh and 6058.26 Lakhs for the quarter and six months ended 30 September 2020, total loss before tax of Rs. 4584.24 lakh and Rs. 7374.36 lakhs for the quarter and six months ended 30 September 2020, and total assets of Rs. 361647.54 lakh for the quarter ended 30 September 2020, as considered in the Statement. This interim financial information has not been reviewed by their auditors and are based on the financial results certified by the respective management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to this subsidiary, is based solely on the financial results produced by the management.
- c) The consolidated unaudited financial results also include the group's share of profit before tax of Rs.- 180.92 lakh for the quarter ended 30 September 2020 of 3 associates, whose interim financial information have not been reviewed by us. This interim financial information has not been reviewed by their respective auditors and are based on the financial results certified by the respective management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to this associate, is based solely on the financial results produced by the management.

Our conclusion on the statement is modified in respect of the matters sated in para 6(b) and 6(c) above because these financial results are material to the group.

**For Divyank Khullar & Associates**

Chartered Accountants

FRN:-025755N



**Divyank Khullar**

Proprietor

M. No. 528399

UDIN: 20528399AAAACW2332

Date: 26 November 2020

Place: New Delhi



## Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-47634400 , Fax : 011-47634423  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

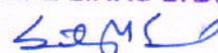
### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEP. 2020

|           |   | (Rs. In Lakhs)   |                   |                   |
|-----------|---|------------------|-------------------|-------------------|
|           |   | CONSOLIDATED     |                   |                   |
|           |   | Quarter Ended    | Quarter Ended     | Half Year Ended   |
|           |   | 30.09.2020       | 30.09.2019        | 30.09.2020        |
|           |   | Unaudited        | Unaudited         | Unaudited         |
| <b>1</b>  | <b>Income from operations</b>   |                  |                   |                   |
|           | (a) Revenue from operations   | 18,886.40        | 26,884.39         | 38,945.31         |
|           | (b) Other income  | 4,728.75         | 539.73            | 5,207.57          |
|           | <b>Total income from operations</b>   | <b>23,615.15</b> | <b>27,424.12</b>  | <b>44,152.90</b>  |
| <b>2</b>  | <b>Expenses</b>   |                  |                   |                   |
|           | (a) Purchases of stock in trade   | 216.95           | 2,163.41          | 1,581.07          |
|           | (b) Cost of materials and services consumed   | 11,704.38        | 12,355.24         | 24,048.68         |
|           | (c) Changes in inventories of finished goods, work-in-progress and stock in trade       | 1,294.62         | 1,681.78          | 1,267.29          |
|           | (d) Employee benefits expenses  | 1,779.56         | 2,417.41          | 3,531.66          |
|           | (e) Finance cost  | 3,917.06         | 4,805.09          | 7,490.58          |
|           | (f) Depreciation and amortization expenses  | 968.74           | 1,111.26          | 1,813.56          |
|           | (g) Other expenses  | 3,242.87         | 4,139.63          | 5,614.48          |
|           | <b>Total expenses</b>   | <b>23,124.19</b> | <b>28,673.82</b>  | <b>45,347.32</b>  |
| <b>3</b>  | <b>Profit before exceptional items and tax</b>  | <b>490.96</b>    | <b>(1,249.69)</b> | <b>(1,194.42)</b> |
| <b>4</b>  | Exceptional items   |                  |                   |                   |
| <b>5</b>  | Share of net profit of associates and joint venture accounted under equity method       | (263.49)         | 0.02              | (181.10)          |
| <b>6</b>  | <b>Profit before tax</b>  | <b>227.47</b>    | <b>(1,249.67)</b> | <b>(1,375.52)</b> |
| <b>7</b>  | Tax expense   |                  |                   |                   |
|           | (a) Current tax   | 58.61            | 532.81            | 367.61            |
|           | (b) Deferred tax  | 14.97            | (139.50)          | 14.97             |
|           | (c) Income tax for earlier years  |                  |                   |                   |
| <b>8</b>  | <b>Net profit after tax</b>   | <b>153.89</b>    | <b>(1,642.97)</b> | <b>(1,758.11)</b> |
| <b>9</b>  | Other comprehensive income/(loss)   |                  |                   |                   |
|           | items that will not be reclassified to profit and loss in subsequent period             | 1,176.03         | 110.75            | 352.33            |
|           | Tax on above Income   | (88.67)          | (97.56)           | (88.67)           |
|           | <b>Other comprehensive income/(loss)</b>  | <b>1,087.35</b>  | <b>13.19</b>      | <b>263.66</b>     |
| <b>10</b> | <b>Total comprehensive income/(loss)</b>  | <b>1,241.23</b>  | <b>(1,629.79)</b> | <b>(1,494.46)</b> |
| <b>11</b> | Paid-up equity share capital of Rs. 10 each   | 5,139.76         | 5,139.76          | 5,139.76          |
| <b>12</b> | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | 72,804.80        | 72,804.80         | 72,804.80         |
| <b>13</b> | Earnings per share (of Rs. 10 each) (not annualised)                                    |                  |                   |                   |
|           | (a) Basic   | .30              | -3.20             | -3.42             |
|           | (b) Diluted   | .30              | -3.20             | -3.42             |

#### Notes on financial results:

- The above financial results have been reviewed by the Audit committee and approved by the Board of Directors at their meetings held on 26th November, 2020. The Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The limited review report does not contain any observation which would have an impact on the results for the quarter ended 30th Sep, 2020.
- the Unaudited Financial Results for the quarter ended on Sep 30th, 2020 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 3 segments i.e. 1) Transportation, Logistics & Mining 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Media Activities 6) Overseas Coal Mining & trading.
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and gains and losses from translating the financial statement of foreign operations.
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

For Sindhu Trade Links Limited,  
For SINDHU TRADE LINKS LTD.



Satyapal Sindhu  
Managing Director  
DIN:-00218355

Place :-New Delhi  
Date:- 26.11.2020

**SINDHU TRADE LINKS LIMITED**

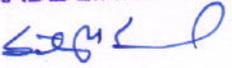
**SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs. In Lakhs)

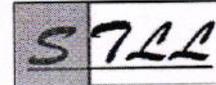
**CONSOLIDATED**

| Particulars  | Quarter Ended      | Quarter Ended      | Half Year Ended    |
|--|--------------------|--------------------|--------------------|
|  | 30.09.2020         | 30.09.2019         | 30.09.2020         |
|  | Unaudited          | Unaudited          | Unaudited          |
| <b>A. SEGMENT REVENUE</b>                          |                    |                    |                    |
| Finance Operations                                 | 5,999.57           | 1,192.38           | 6,612.77           |
| Trading of Oil , Lubricants and spares             | 974.02             | 2,394.63           | 1,767.68           |
| Transportations, logistics , Mining & Construction | 10,784.06          | 15,346.97          | 23,041.59          |
| Power Generation                                   | 1,370.33           | 997.34             | 2,963.93           |
| Media Activities                                   | 2,251.37           | 3,466.50           | 3,439.28           |
| Overseas Coal Mining & Trading                     | 2,235.82           | 4,026.30           | 6,327.65           |
| <b>Total</b>                                       | <b>23,615.16</b>   | <b>27,424.12</b>   | <b>44,152.90</b>   |
| <b>B. SEGMENT RESULTS</b>                          | <b>30.09.2020</b>  | <b>30.09.2019</b>  | <b>30.09.2020</b>  |
| Finance Operations                                 | 4,956.19           | 269.23             | 5,467.78           |
| Trading of Oil , Lubricants and spares             | 190.28             | 151.66             | 253.14             |
| Transportations, logistics , Mining & Construction | 753.27             | 2,558.97           | 1,543.64           |
| Power Generation                                   | 359.83             | 142.97             | 1,035.70           |
| Media Activities                                   | 55.35              | 387.77             | 9.17               |
| Overseas Coal Mining & Trading                     | (4,584.23)         | (3,792.08)         | (7,374.36)         |
| <b>Total</b>                                       | <b>1,730.70</b>    | <b>(281.47)</b>    | <b>935.07</b>      |
| <b>Less: Unallocable Expenses</b>                  | <b>1,239.74</b>    | <b>968.22</b>      | <b>2,129.50</b>    |
| <b>Profit Before tax</b>                           | <b>490.96</b>      | <b>(1,249.69)</b>  | <b>(1,194.42)</b>  |
| <b>C. SEGMENT ASSETS</b>                           | <b>30.09.2020</b>  | <b>30.09.2019</b>  | <b>30.09.2020</b>  |
| Finance Operations                                 | 26,812.14          | 23,122.44          | 26,812.14          |
| Trading of Oil , Lubricants and spares             | 6,348.32           | 7,574.84           | 6,348.32           |
| Transportations, logistics , Mining & Construction | 25,429.64          | 23,267.21          | 25,429.64          |
| Power Generation                                   | 5,080.91           | 6,050.13           | 5,080.91           |
| Media Activities                                   | 7,765.37           | 10,052.99          | 7,765.37           |
| Overseas Coal Mining & Trading                     | 3,60,712.32        | 3,45,081.79        | 3,60,712.32        |
| <b>Total</b>                                       | <b>4,32,148.70</b> | <b>4,15,149.40</b> | <b>4,32,148.70</b> |
| Add: Unallocated Assets                            | 5,910.79           | 5,935.14           | 5,910.79           |
| <b>Total Assets</b>                                | <b>4,38,059.49</b> | <b>4,21,084.55</b> | <b>4,38,059.49</b> |
| <b>D. SEGMENT LIABILITY</b>                        | <b>30.09.2020</b>  | <b>30.09.2019</b>  | <b>30.09.2020</b>  |
| Finance Operations                                 | 36,724.44          | 38,710.35          | 36,724.44          |
| Trading of Oil , Lubricants and spares             | 5,378.49           | 4,830.79           | 5,378.49           |
| Transportations, logistics , Mining & Construction | 19,742.37          | 18,129.09          | 19,742.37          |
| Power Generation                                   | 1,293.99           | 2,446.30           | 1,293.99           |
| Media Activities                                   | 4,793.10           | 6,383.44           | 4,793.10           |
| Overseas Coal Mining & Trading                     | 1,30,957.49        | 1,13,898.53        | 1,30,957.49        |
| <b>Total</b>                                       | <b>1,98,889.88</b> | <b>1,84,398.50</b> | <b>1,98,889.88</b> |
| Add Unallocated Liabilities                        | 74,468.36          | 74,359.92          | 74,468.36          |
| <b>Total Liability</b>                             | <b>2,73,358.24</b> | <b>2,58,758.42</b> | <b>2,73,358.24</b> |

For SINDHU TRADE LINKS LTD.

  
Managing Director

**SINDHU TRADE LINKS LIMITED**  
**Consolidated Financial Statements**  
**Statement of Asset & Liabilities**



| Particulars                              | As at<br>30-Sep-20 |
|--|--------------------|
| <b>ASSETS</b>                            |                    |
| <b>(1) Non-current assets</b>            |                    |
| (a) Property, plant and equipment        | 3,15,310.87        |
| (b) Right to use                         | 117.36             |
| (c) Other intangible assets              | 329.96             |
| (d) Investment property                  | 661.68             |
| (e) Goodwill                             | 1,928.77           |
| (f) Financial assets                     | -                  |
| (i) Investments                          | 18,260.05          |
| (ii) Loans                               | 47,862.17          |
| (iii) Other financial assets             | 2,383.14           |
| (g) Other non-current assets             | 369.77             |
| <b>Total non-current assets</b>          | <b>3,87,223.79</b> |
| <b>(2) Current assets</b>                |                    |
| (a) Inventories                          | 2,633.86           |
| (b) Financial assets                     | -                  |
| (i) Trade receivables                    | 25,251.72          |
| (ii) Cash and cash equivalents           | 2,754.66           |
| (iii) Other bank balances                | 922.96             |
| (iv) Loans                               | 11,054.37          |
| (v) Investments                          | 6.89               |
| (vi) Other financial assets              | 6,476.69           |
| (c) Other current assets                 | 1,734.56           |
| <b>Total current assets</b>              | <b>50,835.72</b>   |
| <b>TOTAL ASSETS</b>                      | <b>4,38,059.49</b> |
| <b>EQUITY AND LIABILITIES</b>            |                    |
| <b>(1) Equity</b>                        |                    |
| (a) Equity share capital                 | 5,139.76           |
| (b) Other equity                         | 1,09,927.59        |
| (i) Capital reserve                      |                    |
| (ii) Other reserve                       |                    |
| (iii) Capital redemption reserve         |                    |
| (iv) Securities premium                  |                    |
| (v) Foreign currency translation reserve |                    |
| (vi) General Reserve                     |                    |
| (vii) Retained earning                   |                    |
| <b>Equity attributable to owners</b>     | <b>1,15,067.35</b> |
| (c) Non -Controlling Interest            | 49,633.90          |
| <b>Total equity</b>                      | <b>1,64,701.25</b> |
| <b>(2) Non-current liabilities</b>       |                    |
| (a) Financial liabilities                |                    |
| Lease Liability                          | 33.12              |
| (i) Borrowings                           | 97,934.81          |
| (b) Provisions                           | 1,851.07           |
| (c) Other non-current liabilities        | 25,470.79          |
| (d) Deferred tax liabilities (Net)       | 70,441.25          |
| <b>Total non-current liabilities</b>     | <b>1,95,731.04</b> |
| <b>(3) Current liabilities</b>           |                    |
| (a) Financial liabilities                |                    |
| (i) Lease Liability                      | 10.84              |
| (ii) Borrowings                          | 21,703.36          |
| (iii) Trade payables                     | 13,382.27          |
| (iv) Other financial liabilities         | 38,935.28          |
| (b) Other current liabilities            | 1,419.39           |
| (c) Provisions                           | 2,176.05           |
| <b>Total current liabilities</b>         | <b>77,627.18</b>   |
| <b>TOTAL EQUITY AND LIABILITIES</b>      | <b>4,38,059.47</b> |

For SINDHU TRADE LINKS LTD.

*S. S. S.*

Managing Director

**SINDHU TRADE LINKS LIMITED**  
**Standalone Financial Statements**  
**Consolidated Cash Flow Statement for the period ended 30 Sep 2020**

*Conso STLL*  
**For the period**  
**ended 30 Sep 2019**

|  |                   |
|--|-------------------|
| <b>Cash flow from operating activities</b>   |                   |
| Net Profit Before Tax as per Statement of Profit and Loss                                    | (1,194.45)        |
| <b>Adjustment for :</b>  | -                 |
| Depreciation and amortisation  | 1,967.05          |
| Allowance for impairment on receivable-Trade   | 134.80            |
| Finance cost   | 6,296.21          |
| Provision for Expenses   | -                 |
| Profit on sale of investment in Subsidiary   | -                 |
| Profit on sale of investment in Associates   | -                 |
| Profit/(Loss) on sale of other investment  | (4,720.08)        |
| Provision for Post-employment Benefit  | -                 |
| (Reversal)/allowance for inventory obsolescence  | -                 |
| Interest Income  | (39.30)           |
| Dividend Income  | -                 |
| Profit/(Loss) on sale of asset   | -                 |
| Unrealised Gain on Financial assets & Unwinding of discount on non-current security deposits | -                 |
| Foreign exchange gain/(Loss)   | (211.89)          |
| <b>Operating profit/(loss) before working capital changes</b>                                | <b>2,232.34</b>   |
| <b>Adjustment for :</b>  | -                 |
| Increase/ (Decrease) in other financial liabilities  | (972.72)          |
| Increase/ (Decrease) in long term and short term provisions                                  | 346.44            |
| Increase/ (Decrease) in other Non current Liabilities  | -                 |
| Increase/ (Decrease) in other liabilities  | 3,442.23          |
| Increase/ (Decrease) in trade payables   | (4,075.66)        |
| Decrease/ (Increase) in loans given  | (2,064.11)        |
| Decrease/ (Increase) in other assets   | (308.21)          |
| Decrease/ (Increase) in inventories  | 1,008.67          |
| Decrease/ (Increase) in trade receivables  | 394.29            |
| Decrease/ (Increase) in other current financial assets                                       | (579.03)          |
| <b>Cash Generated from operations</b>  | <b>(575.76)</b>   |
| Interest Income  | 5.75              |
| Taxes paid (net)   | (1,625.70)        |
| <b>Net cash flow from/(used in) operating activities</b>                                     | <b>2,195.71</b>   |
| <b>Cash from investing activities</b>  |                   |
| Payments for property, plant and equipment / capital work-in-progress                        | 3,478.44          |
| Payments for investments   | -                 |
| Proceeds from sale of shares   | -                 |
| Proceeds from financial assets   | (0.53)            |
| Proceeds from property, plant and equipment  | -                 |
| Increase in Intangible Assets  | -                 |
| Proceeds/( made) Bank deposits & other deposits  | (30.00)           |
| Investment made in others  | -                 |
| Investment made in associates  | -                 |
| Interest Income  | 33.49             |
| Dividend received  | -                 |
| Decrease/ (increase) in long term loans and advances and other non-current assets            | -                 |
| Investment sale in subsidiary  | -                 |
| Investment sale in associates  | -                 |
| Investment sale in other   | -                 |
| <b>Net cash flow from/(used in) investing activities</b>                                     | <b>3,481.41</b>   |
| <b>Cash flow from financing activities</b>   |                   |
| Net proceeds from long-term and short-term borrowings  | 1,309.63          |
| Repayment of security deposits & advance received  | -                 |
| Additional paid up capital   | -                 |
| Capital Contribution from Non-Controlling Interest   | 276.56            |
| Repayment of Finance Leases  | -                 |
| Increase in convertible Loans  | -                 |
| Proceeds from issue of Security Premium  | -                 |
| Repayment of long-term   | -                 |
| Finance cost paid  | (2,826.48)        |
| <b>Net cash flow from/(used in) financing activities</b>                                     | <b>(1,240.30)</b> |
| <b>Net increase/ (decrease) in cash and cash equivalents</b>                                 | <b>45.40</b>      |
| <b>Cash and cash equivalents as at the beginning of the year</b>                             | <b>2,709.25</b>   |
| <b>Add:-Upon Addition of Subsidiary</b>  | <b>-</b>          |
| <b>Less:- Cash Balance transferred on sale of investment in subsidiary</b>                   | <b>-</b>          |
| <b>Cash and cash equivalents as at the end of the year</b>                                   | <b>2,754.66</b>   |

For SINDHU TRADE LINKS LTD.,

*S. S. S.*  
Managing Director

**SINDHU TRADE LINKS LIMITED**

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

**Unaudited Financial Results (Consolidated) for the Quarter ended 30<sup>th</sup> September, 2020**

CIN : L63020DL1992PLC121695 Website: www.sindhutrade.com, Email id: corporatecompliance@sindhutrade.com, Ph.:01147634400

Extracts of Consolidated Unaudited Financial Results for the Quarter & Half Year Ended on 30.09.2020

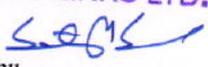
(In Lacs)

| Particulars  | Standalone                |                           |                           |                         | Consolidated              |                           |                           |
|--|---------------------------|---------------------------|---------------------------|-------------------------|---------------------------|---------------------------|---------------------------|
|  | Quarter Ended             |                           | Half Year Ended           | Year Ended              | Quarter Ended             |                           | Half Year Ended           |
|  | 30.09.2020<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2020<br>(Unaudited) | 31.03.2020<br>(Audited) | 30.09.2020<br>(Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2020<br>(Unaudited) |
| Total Income from operations   | 17672.33                  | 18824.97                  | 31297.19                  | 87288.05                | 23615.15                  | 27424.12                  | 44152.90                  |
| Net Profit/ (Loss) for the period (before tax, exceptional and/ or Extraordinary items)  | 4688.50                   | 2021.36                   | 5176.10                   | 7852.69                 | 490.96                    | (1249.69)                 | (1194.42)                 |
| Net Profit/ (Loss) for the period before tax (after exceptional and/ or Extraordinary items)   | 4688.50                   | 2021.36                   | 5176.10                   | 7852.69                 | 227.47                    | (1249.67)                 | (1375.52)                 |
| Net profit/ (Loss) for the period after tax (before comprehensive Income)  | 4697.24                   | 1638.64                   | 5061.33                   | 5654.80                 | 153.89                    | (1642.97)                 | (1758.11)                 |
| Total Comprehensive Income for the Period {comprising Profit / Loss for the Period (after Tax)} and Other Comprehensive Income (after Tax) | 5025.03                   | 1728.03                   | 5718.40                   | 7352.42                 | 1241.23                   | (1629.79)                 | (1494.46)                 |
| Equity Share Capital   | 5139.76                   | 5139.76                   | 5139.76                   | 5139.76                 | 5139.76                   | 5139.76                   | 5139.76                   |
| Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year)                                      | 56,472.03                 | 49,119.61                 | 56,472.03                 | 41752.83                | 72,804.80                 | 72,804.80                 | 72,804.80                 |
| Earning Per Shares (for continuing and discontinued operation) of /-each)  |                           |                           |                           |                         |                           |                           |                           |
| Basic :  | 9.14                      | 3.19                      | 9.85                      | 11.00                   | 0.30                      | -3.20                     | -3.42                     |
| Diluted:   | 9.14                      | 3.19                      | 9.85                      | 11.00                   | 0.30                      | -3.20                     | -3.42                     |

**NOTES:**

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of the Stock Exchange and company's website [www.sindhutrade.com](http://www.sindhutrade.com). The above results after being reviewed by the Audit Committee were taken on record by the Board at its Meeting held on 26<sup>th</sup> November, 2020.
- The above Unaudited financial results of the Company for the Quarter ended on 30<sup>th</sup> September, 2020 have been reviewed by Audit Committee of the Board and approved by the Board of Director at its meeting held on November, 26<sup>th</sup>, 2020
- The figures are regrouped in previous year also, wherever considered necessary.
- Limited Review Report has been carried out by the Statutory Auditors for the above period.

For & on behalf of Board of Directors  
Sindhu Trade Links Limited  
**For SINDHU TRADE LINKS LTD.**

  
 Satya Pal Sindhu  
 Managing Director  
 DIN: 00218355

Place: Delhi  
Dated: 26.11.2020