STLL Sindhu Trade Links Ltd.
Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

Ref. No. .... Dated ....

To

The Manager (Listing),
Bombay Stock Exchange Assn. Ltd.
Floor 25, P.J Towers,
Dalal Street,
Mumbai- 400001

Sub: Sindhu Trade Links Limited
Submission of the copy of Unaudited Financial Results and Limited Review Report for the quarter ended on 30th September, 2016.

Sir,

Please find enclosed herewith the copy of the Unaudited Financial Results and Limited Review Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Half Year ended on 30th September, 2016.

Please take the same on your record for the Company.

Thanking You,

Yours Faithfully,
For **Sindhu Trade Links Limited**

(Authorised Signatory)

Encl: as above

Corporate office : C-11, Rajouri Garden, Ring Road, New Delhi-110027
Telephone : 011-47634400, 011-47634444, Fax : 011-47634423
E-mail : corporatecompliance@sindhutrade.com, Website : www.sindhutrade.com
CIN No. : L63020DL1992PLC121695

SINDHU TRADE LINKS LIMITED

129,Transport Centre,Rohtak Road,Punjabi Bagh, New Delhi-110035

Unaudited Financial Results

for the Quarter and Six Months ended 30th September, 2016

CIN : [illegible] Website: Sindhutrade.com, Email id: corporatecompliance@sindhutrade.com Ph.:01147534400

PART - I		Standalone					(Rs. In Lakhs)
Sr. No.	Particulars	3 Months ended on 30.09.2016	Corresponding 3 months ended on 30.09.2015	Preceding 3 months ended on 30.06.2016	6 Months ended on 30.09.2016	Corresponding 6 months ended 30.09.2015	Year Ended as on 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	20,197.04	15,987.77	19,227.64	39,424.68	27,632.12	66,863.91
	(b) Other Operating Income	45.76	101.30	52.45	101.22	157.99	195.22
2	Expenditure						
	a. Decrease / (Increase) in Stock-in-trade and work in progress	(5.77)	(17.61)	34.34	27.57	(59.13)	(51.31)
	b. Purchase of Traded Goods	3,740.61	2,418.73	4,321.77	8,062.39	5,969.50	13,575.27
	c. Employees Cost	742.14	628.09	551.19	1,293.33	1,013.33	2,132.84
	d. Other Expenditure	11,290.86	7,371.12	10,730.46	22,021.32	14,592.43	34,483.09
	e.Total	15,766.04	10,400.33	15,637.77	31,404.61	21,516.13	50,115.89
3	Gross Profit (1-2)	4,478.96	3,605.44	3,642.33	8,121.29	6,273.98	16,943.24
4	General Administration Expenses	524.21	-	113.24	647.44	-	946.54
5	Selling and Distribution Expenses	6.43	-	0.31	6.70	-	4.68
6	Depreciation	387.20	346.82	391.66	779.17	693.64	1,638.64
7	Profit before Interest & Exceptional Items (3-4-5-6)	3,557.07	3,261.62	3,136.90	6,693.97	5,580.44	14,353.08
8	Interest Expenses Paid	918.83	1,437.54	872.73	1,791.56	1,920.84	3,219.91
9	Profit after Interest but before Exceptional Items(5-6)	2,638.24	1,824.08	2,264.18	4,902.42	3,659.60	11,133.17
10	Exceptional items	-	-	-	-	-	-
11	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	2,638.24	1,824.08	2,264.18	4,902.42	3,659.60	11,133.17
12	Tax Expense	927.03	563.65	769.59	1,696.63	1,187.54	3,506.30
13	Net Profit (+)/Loss(-) from ordinary activities after Tax (9-10)	1,711.20	1,260.43	1,494.58	3,205.79	2,472.06	7,626.87
14	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (11-12)	1,711.20	1,260.43	1,494.58	3,205.79	2,472.06	7,626.87
16	Provision for Taxation for earlier Years	-	-	-	-	-	-
17	Net Profit / (Loss) for the period (13-14)	1,711.20	1,260.43	1,494.58	3,205.79	2,472.06	7,626.87
18	Minotiry Interest- Profit/Loss	-	-	-	-	-	-
19	Net Profit/(Loss)after Minority Interest (15-16)	1,711.20	1,260.43	1,494.58	3,205.79	2,472.06	7,626.87
20	Paid up Equity Share Capital (Face value of Rs. 10/- each)	51,39,75,260	51,39,75,260	51,39,75,260	51,39,75,260	51,39,75,260	51,39,75,260
21	Reserves (Excluding revaluation reserves)						-
22	Earnings Per Share(EPS) (a)Basic and Diluted EPS before extraordinary items(not to be annualised)	3.33	2.45	2.91	6.24	4.81	14.84
23	(b)Basic and Diluted EPS after extraordinary items(not to be annualised)	3.33	2.45	2.91	6.24	4.81	14.84

PART - II		Standalone					(Rs. In Lakhs)
Sr. No.	Particulars	3 Months ended on 30.09.2016	Corresponding 3 months ended on 30.09.2015	Preceding 3 months ended on 30.06.2016	6 Months ended on 30.09.2016	Corresponding 6 months ended 30.09.2015	Year Ended as on 31.03.2016
23	Public Shareholding						
	- Number of Shares (Face value of Rs. 10/- each)	1,28,85,330	1,28,85,330	1,28,85,330	1,28,85,330	1,28,85,330	1,28,85,330
	- Percentage of Shareholding	25.07	25.07	25.07	25.07	25.07	25.07
24	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of total shareholding of promoter & Group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of total shareholding of Company	-	-	-	-	-	-
	(b) Non-Encumbered						
	- Number of Shares	3,85,12,296	3,85,12,296	3,85,12,296	3,85,12,296	3,85,12,296	3,85,12,296
	- Percentage of Shareholding (as a % of total shareholding of promoter & Group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of total shareholding of Company	74.93	74.93	74.93	74.93	74.93	74.93

B	Particulars	3 months ended 30.09.2016
	INVESTOR COMPLAINTS	N.A.
	Pending at the beginning of the qaurter	N.A.
	Received during the quarter	N.A.
	disposed of during the quarter	N.A.
	Remaning unresolved at the end of the quarter	N.A.

Notes :

1 The above result have been taken on record by the Board of Directors at their meeting held on 14/11/2016.

2 The company did not receive any complaint during the quarter ended on 30-09-2016

3 Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

Place : New Delhi

Dated : 14-11-16

For Sindhu Trade Links Limited

Managing Director

Sd/-

Maj. Satyapal Sindhu

(Managing Director)

DIN 00218355

SINDHUTRADE LINKS LIMITED

Stand Alone - Segment-wise Revenue, Results and Capital Employed for the Period ended on 30 September 2016

Amount (Rs. Lacs)

SR. NO.	Particulars	Standalone					
		3 Month Ended 30.09.2016	Corresponding 3 Month Ended 30.09.2015 in the Previous year	Preceding 3 Months ended 30.06.2016	6 Month Ended 30.09.2016	Corresponding 6 Month Ended 30.09.2015	Twelve Month Ended 31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
	a Finance & Investment	678.84	48.21	299.25	978.09	123.69	1,292.91
	b Oil And Lubricants	3,874.85	2,459.75	4,488.24	8,363.09	6,103.16	14,043.13
	c Transportation	15,643.33	11,401.30	14,440.15	30,083.48	21,406.76	51,527.87
	d Others	48.76	99.51	52.46	101.22	156.50	195.22
	Gorss Sales/Income	20,245.78	14,008.77	19,280.10	39,525.88	27,790.11	67,058.13
2	SEGMENT RESULTS						
	a Finance & Investment	244.19	46.34	59.91	304.10	(188.11)	601.45
	b Oil And Lubricants	90.73	3,297.69	120.80	211.53	124.96	349.58
	c Transportation	3,173.39	137.22	2,903.73	6,077.12	5,587.97	13,875.68
	d Others	48.76	3,261.62	52.46	101.22	55.61	195.22
	Sub Total	3,557.07	3,261.62	3,136.90	6,693.97	5,580.43	15,022.33
	Profit /Loss Before Tax/Interest	3,557.07	3,261.62	3,136.90	6,693.97	5,580.43	15,022.33
	Less Unallocated Expenses	918.83	1,437.55	872.73	1,791.56	1,920.84	3,889.16
	Profit /Loss Before Tax	2,638.24	1,824.07	2,264.18	4,902.42	3,659.59	11,133.17
	Less Tax Expenses	927.03	563.65	769.59	1,696.63	1,187.54	3,506.30
	Net Profit /Loss After Tax	1,711.21	1,260.42	1,494.58	3,205.79	2,472.05	7,626.87
3.	CAPITAL EMPLOYED (AS ON DATE)						
	(Segment Assets - Segment Liability)						
	a Finance & Investment	63,384.21	47,500.70	65,645.56	63,384.21	47,500.70	47,722.35
	b Oil And Lubricants	358.35	124.84	307.10	358.35	124.84	843.88
	c Transportation	8,761.37	8,558.73	6,564.68	8,761.37	8,558.73	16,270.17
	Total Segment Capital Employed	72,503.93	56,184.27	72,517.33	72,503.93	56,184.27	64,836.40

For Sindhu Trade Links Limited

Managing Director

SINDHU TRADE LINKS LIMITED

129,Transport Centre,Rohtak Road,Punjabi Bagh, New Delhi-110035

Unaudited Financial Results for the three months ended 30 September 2016

CIN : 63020DL1992PLC121695 Website: Sindhutrade.com, Emailid: corporatecompliance@sindhutrade.com, Ph.:01147634400

Amount(Rs. Lacs)

PART - I	Consolidated						(Rs. In Lakhs)
Sr. No.	Particulars	3 Months ended on 30.09.2016	Corresponding 3 months ended on 30.09.2015	Preceding 3 months ended on 30.06.2016	6 Months ended on 30.09.2016	Corresponding 6 months ended 30.09.2015	Year Ended as on 31.03.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales / Income from Operations	29,200.61	19,407.51	26,580.42	55,781.03	40,982.48	96,343.76
	(b) Other Operating Income	694.54	581.33	551.10	1,245.74	854.06	3,018.13
2	Expenditure						
	a. Decrease / (Increase) in Stock-in-trade and work in progress	381.76	297.25	(856.99)	(475.22)	(199.53)	(598.38)
	b. Consumption of Raw Materials	3,222.28	6,445.38	3,317.85	6,540.13	5,951.35	11,884.13
	c. Purchase of Traded Goods	6,123.74	826.72	5,189.04	11,312.78	10,229.31	19,664.25
	d. Employees Cost	1,584.53	1,622.51	1,450.08	3,034.62	2,753.75	5,948.89
	e. Other Expenditure	8,753.18	8,056.83	12,337.08	21,090.25	17,417.11	40,771.21
	g.Total	19,065.49	16,243.70	22,437.06	41,502.55	36,151.99	77,670.10
3	Gross Profit (1-2)	10,829.76	3,745.14	4,694.45	15,524.22	5,684.54	21,691.79
4	General Administrative Expenses	4,848.07	-	292.56	5,140.93	-	1,994.03
5	Selling and Distribution Expenses	(8.07)	-	8.07	-	-	722.38
4	Depreciation	825.81	540.71	654.25	1,480.06	1,157.44	2,732.57
5	Profit before Interest & Exceptional Items (3+4)	5,163.95	3,204.43	3,739.27	8,903.23	4,527.10	16,242.82
6	Interest Expenses Paid	1,583.57	1,927.55	1,442.87	3,026.44	2,008.17	5,230.58
7	Profit after Interest but before Exceptional items(5-6)	3,580.38	1,276.88	2,296.41	5,876.79	2,518.93	11,012.24
8	Exceptional items	-	-	-	-	-	-
9	Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8)	3,580.38	1,276.88	2,296.41	5,876.79	2,008.17	11,012.24
10	Tax Expense	1,183.45	723.99	745.18	1,928.63	1,382.67	3,980.00
11	Net Profit (+)/Loss(-) from ordinary activities after Tax (9-10)	2,396.94	552.89	1,551.22	3,948.16	625.50	7,032.24
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	2,396.94	552.89	1,551.22	3,948.16	625.50	7,032.24
14	Provision for Taxation for earlier Years	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (13-14)	2,396.94	552.89	1,551.22	3,948.16	625.50	7,032.24
16	Minority Interest- Profit/Loss	220.54	(831.13)	(82.43)	138.11	(907.65)	(1,525.23)
17	Net Profit/(Loss)after Minority Interest (15-16)	2,176.39	1,384.02	1,633.65	3,810.05	1,533.15	8,557.47
18	Paid up Equity Share Capital (Face value of Re. 10/- each)	513976260	513976260	513976260	513976260	513976260	513976260
19	Reserves (Excluding revaluation reserves)	-	-	-	-	-	-
20	Earnings Per Share(EPS)-(a)Basic and Diluted EPS before extraordinary items(not to be annualised)	4.56	1.08	3.02	7.68	1.22	13.68
	(b)Basic and Diluted EPS after extraordinary items(not to be annualised)	4.23	2.69	3.18	7.41	2.98	16.65
21	Public Shareholding						
	- Number of Shares (Face value of Re. 10/- each)	12885330	12885330	12885330	12885330	12885330	12885330
	- Percentage of Shareholding	25.07%	25.07%	25.07%	25.07%	25.07%	25.07%
22	Promoters and promoter group shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of total shareholding of promoter & Group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of total shareholding of Company	-	-	-	-	-	-
23	(b) Non-Encumbered						
	- Number of Shares	38512296	38512296	38512296	38512296	38512296	38512296
	- Percentage of Shareholding (as a % of total shareholding of promoter & Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shareholding (as a % of total shareholding of Company	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%

Notes :

1 The above result have been taken on record by the Board of Directors at their meeting held on 14/11/2016

2 The company did not receive any complaint during the quarter ended on 30-06-2019.

3 Figures have been re-grouped /recasted wherever necessary to facilitate comparison.

4 Consolidated Results are unaudited as some of the subsidiaries are yet to be audited.

Sd/-

Maj. Satyapal Sindhu

(Managing Director)

DIN 00218355

Place : New Delhi

Dated : 14-11-16

For Sindhu Trade Links Limited

Managing Director

SINDHUTRADE LINKS LIMITED

Consolidated - Segment-wise Revenue, Results and Capital Employed for the Period ended on 30 September 2016

(Amount in Rs Lakhs)

SR.NO.		Particulars	Consolidated					
			3 Month Ended 30.09.2016	Corresponding 3 Month Ended 30.09.2015	Preceding 3 Months ended 30.06.2016	6 Month Ended 30.09.2016	Corresponding 6 Month Ended 30.09.2015	Twelve Month Ended 31.03.2016
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1.	SEGMENT REVENUE							
	a	Media	3,434.53	3,274.49	3,024.46	6,458.99	6,083.43	12,559.12
	b	Finance & Investment	678.84	320.48	299.25	978.09	395.96	1,292.91
	c	Oil And Lubricants	3,874.85	2,459.75	4,488.24	8,363.09	6,103.16	14,043.13
	d	Transportation	15,643.33	11,399.80	14,440.15	30,083.48	21,405.26	51,527.87
	e	Automobiles	1,691.02	1,439.85	1,508.94	3,199.95	2,350.67	7,194.06
	f	Overseas Mining And Trading Operations	3,199.32	(300.77)	2,384.17	5,583.49	2,940.41	7,956.55
	g	Power Generation	1,189.90	1,086.26	979.95	2,169.85	1,975.78	4,272.62
	h	Others	695.63	309.05	551.10	1,246.73	581.78	3,018.13
		Total	30,407.43	19,988.91	27,676.25	58,083.68	41,836.51	1,01,864.38
	Less:	Inter Segment Revenue	(512.19)	-	(544.73)	(1,056.92)	-	(2,502.49)
		Total Sales/Income	29,895.24	19,988.91	27,131.52	57,026.75	41,836.51	99,361.89
2	Segment Results							
	a	Media	395.11	248.42	192.97	588.08	195.79	560.55
	b	Finance & Investment	244.19	52.64	59.91	304.10	84.16	601.45
	c	Oil And Lubricants	90.73	46.34	120.80	211.53	124.96	349.98
	d	Transportation	3,173.39	3,297.69	2,903.73	6,077.12	5,587.97	13,875.68
	e	Automobiles	42.68	77.45	44.36	87.04	184.68	274.64
	f	Overseas Mining And Trading Operations	949.83	(887.80)	267.63	1,217.47	(2,140.23)	(2,398.75)
	g	Power Generation	195.37	232.49	126.40	321.77	434.15	774.38
	h	Others	(23.46)	137.22	23.46	-	55.61	2,874.13
	Sub Total		5,067.84	3,204.45	3,739.27	8,807.11	4,627.09	16,912.06
	Less:							
	(i)	Interest	1,588.58	1,927.56	1,442.87	3,031.44	2,518.93	5,230.58
	(ii)	Other unallocable Expenditure Net Off	(101.22)	-	-	(101.22)	-	669.25
			1,487.36	1,927.56	1,442.87	2,930.22	2,518.93	5,899.83
	Total Profit Before Tax		3,580.48	1,276.89	2,296.41	5,876.89	2,008.16	11,012.23
3.	Capital Employed (as on date)							
	(Segment Assets - Segment Liability)							
	a)	MEDIA	3,823.60	2,568.10	3,626.35	3,823.60	2,568.10	3,624.22
	b)	FINANCE & INVESTMENT	23,720.48	16,322.00	27,307.15	23,720.48	16,322.00	16,148.54
	c)	OIL AND LUBRICANTS	358.35	124.84	307.10	358.35	124.84	843.88
	d)	TRANSPORTATION	8,761.37	8,558.73	6,564.68	8,761.37	8,558.73	16,270.17
	e)	AUTOMOBILES	2,370.53	1,902.44	1,984.63	2,370.53	1,902.44	2,191.64
	f)	OVERSEAS MINING & TRADING OPERATION	89,223.52	29,407.92	36,210.15	89,223.52	29,407.92	31,368.68
	g)	POWER GENERATION	2,885.13	1,575.93	3,158.53	2,885.13	1,575.93	1,941.11
	Total Segment Capital Employed		1,31,142.98	60,459.96	79,158.58	1,31,142.98	60,459.96	72,388.24

For Sindhu Trade Links Limited

Managing Director

SINDHU TRADE LINKS LIMITED

STATEMENT OF ASSETS & LIABILITIES-CONSOLIDATED

Period ended on 30 September 2016

Amount (Rs. Lacs)

Particulars		As at 30 Sept., 2016 (Unaudited)	As at 31 March, 2016 (Unaudited)
Equity & Liabilities			
1. Shareholders Fund			
a) Capital	51,39,76,260	5,139.76	5,139.76
b) Reserves & Surplus	3,08,53,20,750	30,853.21	24,725.60
Shareholders Funds	3,59,92,97,010	35,992.97	29,865.36
2. Share Application Money	80,93,326	80.93	-
3. Minority Interest	67,56,07,308	6,756.07	5,819.87
4. Non Current Liabilities			
a) Long Term Borrowings	7,14,24,00,991	71,424.01	67,628.82
b) Deffered Tax Liabilities	86,00,327	86.00	53.43
c) Other Long Term Liabilities	15,75,166	15.75	2,418.21
d) Long Term Provisions	3,73,60,228	373.60	371.57
Non Current Liabilities	7,18,99,36,712	71,899.37	70,472.03
		-	-
5. Current Liabilities			
a) Short Term Borrowings	2,04,74,42,518	20,474.43	10,265.88
b) Trade Payables	71,77,68,319	7,177.68	9,235.86
c) Other Current Liabilities	2,09,12,43,196	20,912.43	14,419.16
d) Short Term Provisions	69,04,81,704	6,904.82	6,904.71
Current Laibilities	5,54,69,35,737	55,469.36	40,825.61
Total Equity & Liabilities	17,01,98,70,093	1,70,198.70	1,46,982.87
Assets			
1. Non Current Assets			
a) Fixed Assets	1,64,37,16,364	16,437.16	18,771.27
b) Non Current Investments	1,92,25,38,897	19,225.39	7,755.40
c) Long term Loans & Advances	3,77,47,35,924	37,747.36	31,134.57
d) Other Non Current Assets	28,74,47,738	2,874.48	4,051.59
e) Defferred Tax Assets	6,79,83,293	679.83	150.19
f) Goodwill	4,33,78,82,092	43,378.82	39,836.16
Non Current Assets	12,03,43,04,308	1,20,343.04	1,01,699.18
2. Current Assets			
a) Current Investments	48,300	0.48	0.48
b) Inventories	44,65,69,763	4,465.70	4,363.43
c) Trade Receivables	2,38,15,71,853	23,815.72	22,040.88
d) Cash & Bank Balances	21,98,54,921	2,198.55	2,276.90
e) Short Term Loans & Advances	1,79,32,34,330	17,932.34	15,872.12
f) Other Current Assets	14,42,86,617	1,442.87	729.88
Current Assets	4,98,55,65,784	49,855.66	45,283.69
Total Assets	17,01,98,70,093	1,70,198.70	1,46,982.87

For Sindhu Trade Links Limited

Managing Director

SINDHU TRADE LINKS LIMITED

STATEMENT OF ASSETS & LIABILITIES-STANDALONE

Period ended on 30 September 2016

Amount (Rs. Lacs)

Particulars	As at 30 Sept., 2016 (Unaudited)	As at 31 March,2016 (Audited)
Equity & Liabilities		
1. Shareholders Fund		
a) Capital	5,139.76	5,139.76
b) Reserves & Surplus	30,936.07	27,730.29
Shareholders Funds	36,075.84	32,870.05
2. Non Current Liabilities		
a) Long Term Borrowings	20,366.97	22,097.15
b) Deffered Tax Liabilities	-	-
c) Other Long Term Liabilities	-	-
d) Long Term Provisions	227.28	227.28
Non Current Liabilities	20,594.25	22,324.43
3. Current Liabilities		
a) Short Term Borrowings	10,280.06	4,535.79
b) Trade Payables	2,963.09	3,345.11
c) Other Current Liabilities	15,553.62	13,032.93
d) Short Term Provisions	5,192.84	3,496.22
Current Laibilities	33,989.61	24,410.05
Total Equity & Liabilities	90,659.70	79,604.53
Assets		
1. Non Current Assets		
a) Fixed Assets	6,563.47	6,375.59
b) Non Current Investments	43,909.89	36,919.39
c) Long term Loans & Advances	367.77	398.17
d) Other Non Current Assets	1,919.74	1,890.53
e) Defferred Tax Assets	143.34	143.34
Non Current Assets	52,904.22	45,727.02
2. Current Assets		
a) Current Investments	0.48	0.48
b) Inventories	216.53	244.09
c) Trade Receivables	15,263.62	12,626.47
d) Cash & Bank Balances	1,028.86	1,007.43
e) Short Term Loans & Advances	20,236.63	19,645.76
f) Other Current Assets	1,009.36	353.28
Current Assets	37,755.48	33,877.51
Total Assets	90,659.70	79,604.53

For Sindhu Trade Links Limited

Managing Director

NAGAR GOEL & CHAWLA
Chartered Accountants

Limited Review Report as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to Board of Directors of **M/s Sindhu Trade Links Limited.**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s Sindhu Trade Links Limited** for the quarter ended 30.09.2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nagar Goel & Chawla
Chartered Accountants
FRN:-009933N

Vikash

Vikash Kumar Hisariya
Partner
M No. 511539
Place: New Delhi
Date: 14.11.2016

NAGAR GOEL New Delhi