



Reg. Office:-

**SIMRAN  
FARMS LIMITED**

1-B, Vikas Rekha Complex, Tower Chouraha,  
Khatiwala Tank, Indore - 452 001 (M.P.)  
Phone : 0731-4255900 Fax : 0731-4255949

CIN : L01222MP1984PLC002627

E.Mail.: [compliance@simranfarms.com](mailto:compliance@simranfarms.com)

SFL/BSE/52/2020-21

Online filing at [listing.bseindia.com](http://listing.bseindia.com)

13<sup>th</sup> Feb, 2021

To,  
The Secretary,  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001

**Sub: Submission of Standalone & Consolidated Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 together with the Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN No: INE354D01017)**

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (LODR) Regulations, 2015, we are pleased to submit Standalone and Consolidated Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2020 duly approved by the Board at its meeting held today i.e. on **Saturday, 13<sup>th</sup> February, 2021** at the registered office of the Company together with Limited Review Report by the Statutory Auditors of the Company, as required under the above said Regulations. **Copy of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report is enclosed with this letter (searchable PDF mode).**

Further, above result shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The aforesaid results will be published in one Hindi (vernacular) and widely circulated English Newspaper. These results shall also be uploaded on the Company's website [www.simranfarms.com](http://www.simranfarms.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

Kindly take on record the above said financial results for your reference and record.

Thanking You  
Yours faithfully

**MDR, SIMRAN FARMS LTD**

*Harender*  
**Harender Singh Bhatia**  
Managing Director  
DIN: 00509426  
Encl: a/a



**SIMRAN FARMS LIMITED**

(CIN: L01222MP1984PLC006627)

Regd. Office: 1-B, Vides Rekha Complex, Khatwala Tank, Tower Square, Indore (M.P.) 452001

Phone: 0731-4255900, Fax: 0731-4255949, Web: www.simranfarms.com, Email: compliance@simranfarms.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020

(Rs. In Lakhs except EPS)

| S.No. | Particulars  | STANDALONE |           |           |           |           |           |           |           |           | CONSOLIDATED |           |           |           |           |           |           |           |          |
|-------|--|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|----------|
|       |  | 31-Dec-20  | 30-Sep-20 | 31-Dec-19 | 31-Dec-20 | 31-Dec-19 | 31-Mar-20 | 31-Dec-20 | 30-Sep-20 | 31-Dec-19 | 31-Dec-20    | 31-Dec-19 | 31-Mar-20 | 31-Dec-20 | 30-Sep-20 | 31-Dec-19 | 31-Mar-20 |           |          |
| I     | Income from Operations   | 11159.02   | 8512.30   | 7765.49   | 25157.75  | 22494.53  | 28112.42  | 11159.02  | 8512.30   | 7765.49   | 25157.75     | 22494.53  | 28112.42  | 11159.02  | 8512.30   | 7765.49   | 25157.75  | 22494.53  | 28112.42 |
| II    | Other Income   | 18.18      | 3.60      | 7.66      | 30.22     | 13.94     | 26.29     | 18.18     | 3.60      | 7.66      | 30.22        | 13.94     | 18.18     | 3.60      | 7.66      | 30.22     | 13.94     | 26.29     |          |
| III   | Total Revenue (I+II)   | 11177.20   | 8515.90   | 7773.15   | 25187.97  | 22508.47  | 28138.71  | 11177.20  | 8515.90   | 7773.15   | 25187.97     | 22508.47  | 28138.71  | 8515.90   | 7773.15   | 25187.97  | 22508.47  | 28138.71  |          |
| IV    | Expenses   | 8072.81    | 6328.84   | 6397.81   | 17856.29  | 18396.84  | 25194.22  | 8072.81   | 6328.84   | 6397.81   | 17856.29     | 18396.84  | 25194.22  | 6328.84   | 6406.43   | 17856.29  | 18405.46  | 25202.84  |          |
|       | (a)Consumption of raw materials  |            |           |           |           |           |           |           |           |           |              |           |           |           |           |           |           |           |          |
|       | (b)Changes in inventories of finished Goods  | 304.79     | 299.41    | 308.04    | 911.50    | 954.83    | 1272.28   | 304.79    | 306.31    | 314.94    | 925.30       | 975.53    | 1299.88   | 306.31    | 314.94    | 925.30    | 975.53    | 1299.88   |          |
|       | (c)Employees benefits expenses   | 52.93      | 50.29     | 55.62     | 157.17    | 164.19    | 209.5     | 54.60     | 47.71     | 57.3      | 162.17       | 169.21    | 216.19    | 47.71     | 57.3      | 162.17    | 169.21    | 216.19    |          |
|       | (d)Depreciation  | 23.56      | 36.05     | 25.54     | 119.47    | 67.14     | 119.54    | 23.56     | 40.30     | 25.53     | 119.47       | 67.14     | 119.54    | 40.30     | 25.53     | 119.47    | 67.14     | 119.54    |          |
|       | (e)Finance Cost  | 1213.92    | 1222.58   | 1195.68   | 3056.24   | 3243.48   | 4270.06   | 1202.38   | 1211.1    | 1183.58   | 3021.01      | 3207.68   | 4222.54   | 1211.1    | 1183.58   | 3021.01   | 3207.68   | 4222.54   |          |
|       | (f)Other expenses  |            |           |           |           |           |           |           |           |           |              |           |           |           |           |           |           |           |          |
|       | Total Expenses (IV)  | 9668.01    | 7937.17   | 7982.69   | 22100.67  | 22826.48  | 31065.60  | 9658.14   | 7934.26   | 7987.78   | 22084.24     | 22825.02  | 31060.99  | 7934.26   | 7987.78   | 22084.24  | 22825.02  | 31060.99  |          |
| V     | Profit/(Loss) from Operations before exceptional /prior period   | 1509.19    | 578.73    | (209.54)  | 3087.30   | (318.01)  | (2926.89) | 1519.06   | 581.64    | (214.63)  | 3103.73      | (316.55)  | (2922.28) | 581.64    | (214.63)  | 3103.73   | (316.55)  | (2922.28) |          |
| VI    | Exceptional items / Prior period item  | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | -2.16     | 0.00      | (2.16)       | 0.00      | 0.00      | -2.16     | 0.00      | (2.16)    | 0.00      | 0.00      |          |
| VII   | Profit/(Loss) before tax (V+VI)  | 1509.19    | 578.73    | (209.54)  | 3087.30   | (318.01)  | (2926.89) | 1519.06   | 583.80    | (214.63)  | 3105.89      | (316.55)  | (2922.28) | 583.80    | (214.63)  | 3105.89   | (316.55)  | (2922.28) |          |
| VIII  | Tax expense  | 263.69     | 101.11    | 0.00      | 502.81    | 0.00      | 0.00      | 266.47    | 102.65    | (0.99)    | 508.30       | 0.85      | 1.74      | 102.65    | (0.99)    | 508.30    | 0.85      | 1.74      |          |
|       | i) Current tax   |            |           |           |           |           |           |           |           |           |              |           |           |           |           |           |           |           |          |
|       | ii) Deferred tax   | 365.30     | 161.86    | (2.02)    | 736.69    | (24.97)   | (772.58)  | 365.08    | 161.64    | (2.20)    | 736.03       | (25.49)   | (773.26)  | 161.64    | (2.20)    | 736.03    | (25.49)   | (773.26)  |          |
|       | iii) MAT credit  | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00         | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |          |
|       | Total Tax Expenses (VIII)  | 628.99     | 262.97    | (2.02)    | 1239.50   | (24.97)   | (772.58)  | 631.55    | 264.29    | (3.19)    | 1244.33      | (24.64)   | (771.52)  | 264.29    | (3.19)    | 1244.33   | (24.64)   | (771.52)  |          |
| IX    | Net Profit/ (Loss) for the period from continuing operations (VII-VIII)  | 880.20     | 315.76    | (207.52)  | 1847.80   | (293.04)  | (2154.31) | 887.51    | 319.51    | (211.44)  | 1861.56      | (291.91)  | (2150.76) | 319.51    | (211.44)  | 1861.56   | (291.91)  | (2150.76) |          |
| X     | Profit/ (Loss) for the period from discontinuing operations  | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00         | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |          |
| XI    | Tax expenses from discontinuing operations   | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00         | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |          |
| XII   | Net Profit/ (Loss) for the period from discontinuing operations (X-XI)   | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00         | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      |          |
| XIII  | Net Profit/ (Loss) for the period (IX+XII)   | 880.20     | 315.76    | (207.52)  | 1847.80   | (293.04)  | (2154.31) | 887.51    | 319.51    | (211.44)  | 1861.56      | (291.91)  | (2150.76) | 319.51    | (211.44)  | 1861.56   | (291.91)  | (2150.76) |          |
| XIV   | Other comprehensive income item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.    | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | (5.53)    | 0.00      | 0.00      | 0.00      | 0.00         | 0.00      | (5.53)    | 0.00      | 0.00      | 0.00      | 0.00      | (5.53)    |          |
|       | Less:- Income Tax relating to item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans. | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | (15.75)   | 0.00      | 0.00      | 0.00      | 0.00         | 0.00      | (15.75)   | 0.00      | 0.00      | 0.00      | 0.00      | (15.75)   |          |
|       | Other Comprehensive Income (XIV)   | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | (15.75)   | 0.00      | 0.00      | 0.00      | 0.00         | 0.00      | (15.75)   | 0.00      | 0.00      | 0.00      | 0.00      | (15.75)   |          |
| XV    | Total Comprehensive Income for the period (XIII+XIV)   | 880.20     | 315.76    | (207.52)  | 1847.80   | (293.04)  | (2170.06) | 887.51    | 319.51    | (211.44)  | 1861.56      | (291.91)  | (2166.51) | 319.51    | (211.44)  | 1861.56   | (291.91)  | (2166.51) |          |
| XVI   | Non controlling interest   | 0.00       | 0.00      | 0.00      | 0.00      | 0.00      | 0.00      | 1.26      | 0.65      | (0.67)    | 2.38         | 0.20      | 0.61      | 0.65      | (0.67)    | 2.38      | 0.20      | 0.61      |          |
| XVII  | Total comprehensive income for the period (XV+XVI)   | 880.20     | 315.76    | (207.52)  | 1847.80   | (293.04)  | (2170.06) | 886.25    | 318.86    | (210.77)  | 1859.18      | (292.11)  | (2167.12) | 318.86    | (210.77)  | 1859.18   | (292.11)  | (2167.12) |          |
| XVIII | Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)   | 379.17     | 379.17    | 379.17    | 379.17    | 379.17    | 379.17    | 379.17    | 379.17    | 379.17    | 379.17       | 379.17    | 379.17    | 379.17    | 379.17    | 379.17    | 379.17    | 379.17    |          |
| XIX   | Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year.  |            |           |           |           |           | (0.04)    |           |           |           |              |           |           |           |           |           |           |           |          |
| XX    | Earnings Per Share (EPS) (Face Value of Rs. 10/- each)   | 23.21      | 8.33      | (5.47)    | 48.73     | (7.73)    | (56.82)   | 23.37     | 8.41      | (5.56)    | 49.03        | (7.70)    | (56.74)   | 8.41      | (5.56)    | 49.03     | (7.70)    | (56.74)   |          |
|       | Basic  |            |           |           |           |           |           |           |           |           |              |           |           |           |           |           |           |           |          |
|       | Diluted  | 23.21      | 8.33      | (5.47)    | 48.73     | (7.73)    | (56.82)   | 23.37     | 8.41      | (5.56)    | 49.03        | (7.70)    | (56.74)   | 8.41      | (5.56)    | 49.03     | (7.70)    | (56.74)   |          |



Note:

1. During the quarter ended 31st December, 2020, The company present excellent result due to higher realization of grown up birds, and reduction in feed and feed ingredients prices.
2. The above unaudited results for the Quarter ended December 31, 2020 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 13/02/2021. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
3. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
4. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 Operating Segment'.
5. The aforesaid unaudited financial results will be uploaded on the Company's website [www.simranfarms.com](http://www.simranfarms.com) and will also be available on the website of the BSE Limited [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
7. Previous year figures are regrouped/reclassified to conform the current year's presentation.

For Simran Farms Limited



H.S. Bhatia

Managing Director

DIN- 00509426



Place : INDORE

Date : 13th February, 2021



# J.C. Baheti & Associates Chartered Accountants

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To,  
Board of Directors  
Simran Farms Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Simran Farms Limited ("the Company"), for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be



J.C. Baheti & Associates  
Chartered Accountants

[Address and Contact Information]

disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 03390C



*[Handwritten Signature]*

Date: 13/02/2021  
Place: Indore

J.C. Baheti  
Proprietor  
M.No.072585  
UDIN: 21072585AAAABD4853





# J.C. Baheti & Associates Chartered Accountants

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,  
Board of Directors  
Simran Farms Limited,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simran Farms Limited ("the Parent")** and its subsidiary(ies) (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2020 & year to date from April 1, 2020 to December 31, 2020 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



J. C. Baheti & Associates  
Chartered Accountants

4. The Statement includes the results of the following entities

| S.No. | Name of Entity           | Nature             |
|-------|--------------------------|--------------------|
| 1     | Simran Farms Limited     | Holding Company    |
| 2     | Puregene Biotech Limited | Subsidiary Company |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 03390C



Date: 13/02/2021  
Place: Indore

J.C. Baheti  
Proprietor  
M.No.072585  
UDIN: 21072585AAAABE6055