



Reg. Office:

# SIMRAN FARMS LIMITED

1-B, Vikas Rekha Complex, Tower Chouraha,  
Khatiwala Tank, Indore - 452 001 (M.P.)  
Phone : 0731-4255900 Fax : 0731-4255949

CIN : L01222MP1984PLC002627

E.Mail.: [compliance@simranfarms.com](mailto:compliance@simranfarms.com)

**SFL/BSE/31/2021-22**

Online filing at [listing.bseindia.com](http://listing.bseindia.com)

**12<sup>th</sup> Nov, 2021**

To,  
The Secretary,  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub: Submission of Standalone and Consolidated Un-audited Financial Results for the Quarter and Half Year ended 30<sup>th</sup> September, 2021 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN No.: INE354D01017)**

Dear Sir/Madam,

In compliance with **Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**, we are pleased to submit the **Standalone and Consolidated Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2021 duly approved by the Board of Directors of the Company at its meeting held on today i.e. Friday, 12<sup>th</sup> November, 2021** at the registered office of the Company.

Further, pursuant to Regulation 33(3)(f) and (g) of the Listing Regulations, we have also enclosed Statements of Assets and Liabilities and the Statement of Cash flow in the prescribed format for the half year ended 30<sup>th</sup> September, 2021.

Further above results shall also be submitted in XBRL mode (Excel Template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

The Results shall be uploaded on Stock Exchange website at [www.bseindia.com](http://www.bseindia.com) and on the website of the Company at [www.simranfarms.com](http://www.simranfarms.com) and extracts of the results shall also be published in Hindi (vernacular) and English News papers.

You are requested to kindly take on above said results for your reference & record.

Thanking You,  
Yours faithfully  
For, **SIMRAN FARMS LIMITED**



*Tanu Parmar*  
CS Tanu Parmar  
CS & Compliance Officer  
M. No. A34769  
Encl: a/a

**SIMRAN FARMS LIMITED**

(CIN: L01222MP1984PLC002627)

Regd. Office: 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square, Indore (M.P) 452001  
 Phone: 0731-4255900, Fax: 0731-4255949; Web: www.simranfarms.com, Email: compliance@simranfarms.com

**UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021**

(Rs. in Lakhs except EPS)

S. No.	Particulars	STANDALONE												CONSOLIDATED											
		Quarter Ended			Half Year Ended			Year Ended			Quarter Ended			Half Year Ended			Year Ended								
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21	30-Sep-21	30-Sep-20	31-Mar-21	30-Sep-21	30-Sep-20	31-Mar-21	30-Jun-21	30-Sep-21	30-Sep-20	31-Mar-21	30-Jun-21	30-Sep-21	30-Sep-20	31-Mar-21				
I	Income from Operations	11244.38	9028.42	8512.30	20272.80	13998.73	11244.38	9028.42	8512.30	11244.38	9028.42	32208.48	11244.38	9028.42	8512.30	11244.38	9028.42	8512.30	11244.38	9028.42	13998.73	32208.48			
II	Other Income	4.33	1.33	3.60	5.66	12.04	4.33	1.33	3.60	4.33	1.33	35.14	4.33	1.33	3.60	4.33	1.33	3.60	4.33	1.33	12.04	35.14			
III	<b>Total Revenue (I+II)</b>	<b>11248.71</b>	<b>9029.75</b>	<b>8515.90</b>	<b>20278.46</b>	<b>14010.77</b>	<b>11248.71</b>	<b>9029.75</b>	<b>8515.90</b>	<b>11248.71</b>	<b>9029.75</b>	<b>32243.62</b>	<b>11248.71</b>	<b>9029.75</b>	<b>8515.90</b>	<b>11248.71</b>	<b>9029.75</b>	<b>8515.90</b>	<b>11248.71</b>	<b>9029.75</b>	<b>14010.77</b>	<b>32243.62</b>			
IV	Expenses	9266.74	6698.30	6328.84	15965.04	9783.48	9266.74	6698.30	6328.84	9266.74	6698.30	24349.54	9266.74	6698.30	6328.84	15965.04	9783.48	6328.84	15965.04	9783.48	14010.77	24349.54			
	(a)Consumption of raw materials consumed																								
	(b)Changes in inventories of finished goods	319.70	301.93	299.41	621.63	606.71	319.70	301.93	299.41	319.70	301.93	1219.00	319.70	301.93	306.31	621.63	620.51	306.31	621.63	620.51	1246.60	2164.55			
	(c)Employees benefits expenses	52.36	50.86	50.29	103.22	104.24	54.02	52.53	50.94	54.02	52.53	209.80	54.02	52.53	50.94	106.55	107.57	106.55	107.57	106.55	95.91	177.06			
	(d)Depreciation	37.04	37.07	36.05	74.11	95.91	37.04	37.07	36.05	37.04	37.07	177.06	37.04	37.07	36.05	74.11	95.91	74.11	95.91	95.91	1818.63	4087.47			
	(e)Finance Cost	1203.85	1039.26	1222.58	2243.11	1842.32	1192.13	1027.34	1211.10	1192.13	1027.34	4134.77	1192.13	1027.34	1211.10	2219.47	1818.63	2219.47	1818.63	2219.47	1410.77	30077.12			
	(f)Other expenses	10879.69	8127.42	7937.17	19007.11	12432.66	10869.63	8117.17	7934.26	10869.63	8117.17	30090.17	10869.63	8117.17	7934.26	18986.80	12426.10	7934.26	18986.80	12426.10	1410.77	30077.12			
	<b>Total Expenses (IV)</b>	<b>369.02</b>	<b>902.33</b>	<b>578.73</b>	<b>1271.35</b>	<b>1578.11</b>	<b>379.08</b>	<b>912.58</b>	<b>581.64</b>	<b>379.08</b>	<b>912.58</b>	<b>2153.45</b>	<b>379.08</b>	<b>912.58</b>	<b>581.64</b>	<b>1291.66</b>	<b>1584.67</b>	<b>581.64</b>	<b>1291.66</b>	<b>1584.67</b>	<b>1410.77</b>	<b>2166.50</b>			
V	<b>Profit/(Loss) from Operations before exceptional /prior period items &amp; tax (III-IV)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2153.45</b>	<b>0.00</b>	<b>0.00</b>	<b>(2.16)</b>	<b>1584.67</b>	<b>0.00</b>	<b>(2.16)</b>	<b>0.00</b>	<b>0.00</b>	<b>12.04</b>	<b>(2.16)</b>			
VI	Exceptional items / Prior period item.	369.02	902.33	578.73	1271.35	1578.11	379.08	912.58	581.64	379.08	912.58	2153.45	379.08	912.58	581.64	1291.66	1584.67	581.64	1291.66	1584.67	1410.77	2166.50			
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>64.48</b>	<b>157.65</b>	<b>101.11</b>	<b>222.13</b>	<b>239.12</b>	<b>67.33</b>	<b>160.57</b>	<b>102.65</b>	<b>67.33</b>	<b>160.57</b>	<b>102.65</b>	<b>67.33</b>	<b>160.57</b>	<b>102.65</b>	<b>227.90</b>	<b>241.83</b>	<b>102.65</b>	<b>227.90</b>	<b>241.83</b>	<b>13998.73</b>	<b>344.48</b>			
VIII	Tax expense:	(2.18)	175.52	161.86	333.17	262.97	314.17	576.74	319.51	576.74	319.51	908.65	314.17	576.74	319.51	908.65	1260.01	319.51	908.65	1260.01	1410.77	30077.12			
	i) Current tax																								
	ii) Deferred tax																								
	iii) MAT credit																								
IX	<b>Net Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>62.30</b>	<b>333.17</b>	<b>262.97</b>	<b>395.47</b>	<b>610.51</b>	<b>34.17</b>	<b>576.74</b>	<b>319.51</b>	<b>576.74</b>	<b>319.51</b>	<b>908.65</b>	<b>34.17</b>	<b>576.74</b>	<b>319.51</b>	<b>908.65</b>	<b>1260.01</b>	<b>319.51</b>	<b>908.65</b>	<b>1260.01</b>	<b>1410.77</b>	<b>30077.12</b>			
X	Profit/ (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XI	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XII	<b>Net Profit/ (Loss) for the period from discontinuing operations (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			
XIII	<b>Net Profit/ (Loss) for the period (IX+XII)</b>	<b>62.30</b>	<b>333.17</b>	<b>262.97</b>	<b>395.47</b>	<b>610.51</b>	<b>34.17</b>	<b>576.74</b>	<b>319.51</b>	<b>576.74</b>	<b>319.51</b>	<b>908.65</b>	<b>34.17</b>	<b>576.74</b>	<b>319.51</b>	<b>908.65</b>	<b>1260.01</b>	<b>319.51</b>	<b>908.65</b>	<b>1260.01</b>	<b>1410.77</b>	<b>30077.12</b>			
XIV	<b>Other comprehensive income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.																								
	Less:- Income Tax relating to item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.																								
XV	<b>Other Comprehensive Income (XIV)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			
XVI	<b>Total comprehensive income for the period (XIII+XIV)</b>	<b>62.30</b>	<b>333.17</b>	<b>262.97</b>	<b>395.47</b>	<b>610.51</b>	<b>34.17</b>	<b>576.74</b>	<b>319.51</b>	<b>576.74</b>	<b>319.51</b>	<b>908.65</b>	<b>34.17</b>	<b>576.74</b>	<b>319.51</b>	<b>908.65</b>	<b>1260.01</b>	<b>319.51</b>	<b>908.65</b>	<b>1260.01</b>	<b>1410.77</b>	<b>30077.12</b>			
XVII	<b>Non controlling Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>			
XVIII	<b>Total comprehensive income for the period (XV-XVI)</b>	<b>62.30</b>	<b>333.17</b>	<b>262.97</b>	<b>395.47</b>	<b>610.51</b>	<b>34.17</b>	<b>576.74</b>	<b>319.51</b>	<b>576.74</b>	<b>319.51</b>	<b>908.65</b>	<b>34.17</b>	<b>576.74</b>	<b>319.51</b>	<b>908.65</b>	<b>1260.01</b>	<b>319.51</b>	<b>908.65</b>	<b>1260.01</b>	<b>1410.77</b>	<b>30077.12</b>			
	Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17	379.17			
XIX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	8.09	15.01	8.33	23.10	25.52	8.25	15.18	8.41	8.25	15.18	32.93	8.25	15.18	8.41	23.43	25.66	8.41	23.43	25.66	25.66	33.18			
XX	Earnings Per Share (EPS) ( Face Value of Rs. 10/- each)	8.09	15.01	8.33	23.10	25.52	8.25	15.18	8.41	8.25	15.18	32.93	8.25	15.18	8.41	23.43	25.66	8.41	23.43	25.66	25.66	33.18			
	Basic	8.09	15.01	8.33	23.10	25.52	8.25	15.18	8.41	8.25	15.18	32.93	8.25	15.18	8.41	23.43	25.66	8.41	23.43	25.66	25.66	33.18			
	Diluted																								



**Note:**

1. During the quarter ended 30th September, 2021 profit margins were severely affected due to steep rise in the prices of key poultry feed ingredients. Price of soya has seen unprecedented increase.
2. The above unaudited results for the Quarter and Half year ended September 30, 2021 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 12/11/2021. The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
3. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
4. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
5. The aforesaid unaudited financial results will be uploaded on the Company's website [www.simranfarms.com](http://www.simranfarms.com) and will also be available on the website of the BSE Limited [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.
6. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
7. Previous year figures are regrouped/reclassified to conform the current year's presentation.

Place : INDORE

Date : 12th November, 2021



**SIMRAN FARMS LIMITED (CIN L01222MP1984PLC002627) :- 519566**  
**Reg. Office 1-B, Vikas Rekha Complex, Khatiwala Tank, Tower Square Indore (M.P.) 452001**  
**Unaudited Statement of Assets & Liabilities as on 30th September, 2021**

(Rs in Lakhs)

Particulars	Standalone		Consolidated	
	30-Sep-21	31-Mar-21	30-Sep-21	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
<b>ASSETS</b>				
<b>Non current assets</b>				
(a) Property, plant and equipment	1901.21	1882.26	1989.23	1971.76
(b) Capital work in progress	150.68	68.82	150.68	68.82
(c) Financial Assets				
(i) Investment	131.54	131.54	11.89	11.89
(ii) Loans	26.51	22.75	27.57	23.81
(ii) Deferred tax assets(net)		124.70		130.54
	<b>2209.94</b>	<b>2230.07</b>	<b>2179.37</b>	<b>2206.82</b>
<b>Current assets</b>				
(a) Inventories	5425.84	3830.32	5425.84	3830.32
(b) Financial Assets				
(i) Trade receivables	912.40	773.88	912.40	773.88
(ii) Cash and cash equivalents	1440.08	1907.51	1443.56	1911.50
(iii) Loans	248.52	189.45	248.65	189.59
(c) Other current assets	143.17	275.93	148.43	281.48
	8170.01	6977.09	8178.88	6986.77
<b>TOTAL ASSETS</b>	<b>10379.95</b>	<b>9207.16</b>	<b>10358.25</b>	<b>9193.59</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
(a) Equity Share capital	379.17	379.17	379.17	379.17
(b) Other equity	2140.64	1264.74	2217.59	1329.29
	<b>2519.81</b>	<b>1643.91</b>	<b>2596.76</b>	<b>1708.46</b>
<b>Non controlling interest</b>			<b>41.11</b>	<b>38.50</b>
<b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
(a) Financial liabilities				
(i) Borrowings	27.88	19.86	27.88	19.86
(b) Provisions	38.15	38.14	38.15	38.14
(c) Deferred tax liabilities (net)	48.64	-	42.31	-
	<b>114.67</b>	<b>58.00</b>	<b>108.34</b>	<b>58.00</b>
<b>Current liabilities</b>				
(a) Financial liabilities				
(a) Borrowings	3108.02	2732.67	3108.02	2732.67
(b) Trade payables				
Total outstanding dues of MSME	43.26	75.45	43.26	75.45
Total outstanding dues of other than MSME	3955.24	3986.47	3717.54	3768.31
(c) Other financial liabilities	31.99	146.79	31.99	146.79
(b) Provisions	108.74	99.32	202.45	193.03
(c) Other current liabilities	498.22	464.55	508.78	472.38
	7745.47	7505.25	7612.04	7388.63
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10379.95</b>	<b>9207.16</b>	<b>10358.25</b>	<b>9193.59</b>


 Simran Farms limited  
 K.S. Bhatia  
 \* Whole time Director  
 DIN- 00401827

Place : INDORE  
 Date : 12th November, 2021

**SIMRAN FARMS LIMITED**  
**CASH FLOW STATEMENT**  
**FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2021**  
**CIN: L01222MP1984PLC002627**

(Rs. In Lakhs)

Particulars	Standalone		Consolidated	
	Six months ended 30 September, 2021	Six months ended 30 September, 2020	Six months ended 30 September, 2021	Six months ended 30 September, 2020
	Unaudited	Unaudited	Unaudited	Unaudited
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:</b>				
<b>NET PROFIT BEFORE TAX &amp; EXTRA ORDINARY ITEM</b>	1,271.36	1,578.11	1,291.66	1,586.83
Adjustment to reconcile profit before tax to cash generated by operating activities:				
<b>Non Cash Items:</b>				
Depreciation	103.22	104.24	106.55	107.57
<b>Non operating Items:</b>				
Interest Paid	1.71	10.78	1.71	10.78
Loss/(Profit) on sale of assets	0.84	3.88	0.84	3.88
<b>Operating Profit before working capital change</b>	<b>1,377.13</b>	<b>1,697.01</b>	<b>1,400.76</b>	<b>1,709.06</b>
<b>Current Assets:</b>				
Inventories	(1,595.53)	(814.74)	(1,595.53)	(814.74)
Trade Receivables	(138.52)	(213.05)	(138.52)	(213.05)
Loans	(59.06)	(31.28)	(59.06)	(31.28)
Other Current Assets	(17.43)	1.21	(17.43)	0.78
<b>Current Liabilities:</b>				
Borrowings	375.36	290.53	375.36	290.53
Trade Payable	(63.43)	179.44	(82.97)	159.11
Other Current Liabilities	(46.69)	58.82	(48.90)	57.11
Provisions	9.42	(3.62)	9.42	8.74
<b>Operating Profit after working capital change</b>	<b>(158.75)</b>	<b>1,164.32</b>	<b>(156.87)</b>	<b>1,166.26</b>
Income Tax Paid	(106.36)	50.52	(106.90)	50.94
<b>Net cash flow from operating activities (A)</b>	<b>(265.11)</b>	<b>1,113.80</b>	<b>(263.77)</b>	<b>1,115.32</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITY</b>				
Purchase of Fixed asset	(124.82)	(18.16)	(126.67)	(18.16)
Sale of Fixed Asset	1.80	23.80	1.80	23.80
Capital Work in Progress	(81.86)	(5.01)	(81.86)	(5.01)
Loans and Advances	(3.75)	-	(3.75)	-
<b>NET CASH FLOW FROM INVESTING ACTIVITY (B)</b>	<b>(208.63)</b>	<b>0.63</b>	<b>(210.48)</b>	<b>0.63</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITY</b>				
Long Term Provisions	-	(0.52)	-	(0.52)
Interest Paid	(1.71)	(10.78)	(1.71)	(10.78)
Repayment of Borrowings	8.02	(31.06)	8.02	(31.06)
<b>NET CASH FLOW FROM FINANCING ACTIVITY (C)</b>	<b>6.31</b>	<b>(42.36)</b>	<b>6.31</b>	<b>(42.36)</b>
<b>Net Increase in cash &amp; cash equivalent (A+B+C)</b>	<b>(467.43)</b>	<b>1,072.07</b>	<b>(467.94)</b>	<b>1,073.59</b>
<b>CASH &amp; CASH EQUIVALENT AT THE BEGINNING OF PERIOD</b>	<b>1,907.51</b>	<b>1,150.12</b>	<b>1,911.50</b>	<b>1,154.88</b>
<b>CASH &amp; CASH EQUIVALENT AT THE END OF PERIOD</b>	<b>1,440.08</b>	<b>2,222.19</b>	<b>1,443.56</b>	<b>2,228.47</b>


  
 For Simran Farms Limited  
*K.S. Bhatia*  
 K.S. Bhatia  
 Whole time Director  
 DIN-00401827

Place: Indore

Date : 12th November, 2021



# J.C. Baheti & Associates Chartered Accountants

307,309,310 Manas Bhawan, 11 RNT Marg, Indore - 452001(M.P.)

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE

### FINANCIAL RESULTS

To,  
Board of Directors  
Simran Farms Limited,

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Simran Farms Limited ("the Company"), for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting



principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 03390C**



**Date: 12/11/2021  
Place: Indore**

**J.C. Baheti  
Proprietor  
M.No.072585  
UDIN: 21072585AAAACY7075**



# J.C. Baheti & Associates Chartered Accountants

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## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,  
**Board of Directors**  
**Simran Farms Limited,**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Simran Farms Limited ("the Parent")** and its subsidiary(ies) (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2021 and year to date from April 1, 2021 to September 30, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities

S.No.	Name of Entity	Nature
1	Simran Farms Limited	Holding Company
2	Puregene Biotech Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For J.C. Baheti & Associates  
Chartered Accountants  
Registration Number: 03390C

Date: 12/11/2021

Place: Indore

J.C. Baheti  
Proprietor

M.No.072585

UDIN: 21072585AAAACZ6717