



# SIMRAN FARMS LIMITED

CIN: L01222MP1984PLC002627

Reg. Office: 1-B, Vikas Rekha Complex, Tower Square,  
Khatiwala Tank, Indore (M.P.)- 452001

Tel No.: 0731-4255900; Fax: 0731-4255949

Email: [compliance@simranfarms.com](mailto:compliance@simranfarms.com);

Website: [www.simranfarms.com](http://www.simranfarms.com)

SFL/BSE/20/2023-24

[Online filing at listing.bseindia.com](http://www.bseindia.com)

14<sup>th</sup> August, 2023

To,  
**The Secretary,**  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Subject: Submission of Standalone and Consolidated Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 together with the Limited Review Report as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Reference: SIMRAN FARMS LIMITED (BSE Scrip Code: 519566; ISIN: INE354D01017)**

Dear Sir/Madam,

This is in continuation of our letter dated 4<sup>th</sup> August, 2023 regarding information of Board Meeting for consideration and approval of Standalone and Consolidated Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

In compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to submit the **Standalone and Consolidated Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2023 together with Limited Review Report** thereon for the quarter ended 30<sup>th</sup> June, 2023, duly approved by the Board of Directors of the Company at its meeting held today i.e. **Monday, 14<sup>th</sup> August, 2023**, at the Registered Office of the Company. ***Copy of Standalone and Consolidated Unaudited Financial Results along with Limited Review Report by the Statutory Auditors of the Company is enclosed with this letter (searchable PDF mode).***

Further, above result shall also be submitted in XBRL mode (excel template provided by Exchange) within 24 hours from the conclusion of Board Meeting.

These financial results shall also be uploaded on the website of the Company at [www.simranfarms.com](http://www.simranfarms.com) and on the website of the Stock Exchange at [www.bseindia.com](http://www.bseindia.com). The extract of aforesaid financial results will be published in one Hindi (vernacular) and widely circulated English Newspaper.

Kindly take on record the above said financial results for your reference and record.

Thanking You,  
Yours faithfully,  
**FOR SIMRAN FARMS LIMITED**

**CS Tanu Parmar**  
**CS & Compliance Officer**  
**M. No. A34769**  
**Encl: a/a**

**SIMRAN FARMS LIMITED**

(CIN: L01222MP1984PLC002627)

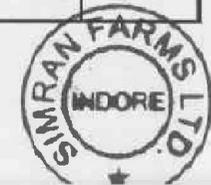
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Phone: 0731-4255900, Fax: 0731-4255949; Web: www.simranfarms.com, Email: compliance@simranfarms.com

**UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

(Rs. In Lakhs except EPS)

S. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
		Reviewed	Unaudited	Reviewed	Audited	Reviewed	Unaudited	Reviewed	Audited
		(Refer note 7)				(Refer note 7)			
I	Income from Operations	10558.56	10305.33	9340.06	36696.05	10558.56	10305.33	9340.06	36696.05
II	Other Income	48.19	23.03	4.94	30.82	48.19	23.03	4.94	30.82
III	<b>Total Revenue (I+II)</b>	<b>10606.75</b>	<b>10328.36</b>	<b>9345.00</b>	<b>36726.87</b>	<b>10606.75</b>	<b>10328.36</b>	<b>9345.00</b>	<b>36726.87</b>
IV	<b>Expenses</b>								
	(a) Consumption of raw materials consumed	8649.89	7854.66	7734.96	29670.35	8649.89	7854.66	7734.96	29670.35
	(b) Changes in inventories of finished goods								
	(c) Employees benefits expenses	372.59	339.72	335.86	1390.52	379.49	346.61	342.76	1418.12
	(d) Depreciation	39.94	44.60	46.23	196.46	41.59	46.27	47.89	203.09
	(e) Finance Cost	66.98	52.05	65.42	207.58	66.99	52.05	65.42	207.74
	(f) Other expenses	1342.89	1352.40	1143.70	4965.40	1331.31	1340.08	1132.14	4917.75
	<b>Total Expenses (IV)</b>	<b>10472.29</b>	<b>9643.43</b>	<b>9326.17</b>	<b>36430.31</b>	<b>10469.27</b>	<b>9639.67</b>	<b>9323.17</b>	<b>36417.05</b>
V	<b>Profit/(Loss) from Operations before exceptional and tax (III-IV)</b>	<b>134.46</b>	<b>684.93</b>	<b>18.83</b>	<b>296.56</b>	<b>137.48</b>	<b>688.69</b>	<b>21.83</b>	<b>309.82</b>
VI	Exceptional items / Mat adjustment		0.00		(39.01)		(0.76)		(39.77)
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>134.46</b>	<b>684.93</b>	<b>18.83</b>	<b>335.57</b>	<b>137.48</b>	<b>689.45</b>	<b>21.83</b>	<b>349.59</b>
VIII	<b>Tax expense</b>								
	i) Current tax	35.72	88.05	6.73	99.65	37.01	90.04	7.77	104.14
	ii) Deferred tax	40.15	(3.66)	4.08	(113.34)	40.37	(4.09)	3.84	(114.39)
	iii) MAT credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Total Tax Expenses ( VIII )</b>	<b>75.87</b>	<b>84.39</b>	<b>10.81</b>	<b>(13.69)</b>	<b>77.38</b>	<b>85.95</b>	<b>11.61</b>	<b>(10.25)</b>
IX	<b>Net Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>58.59</b>	<b>600.54</b>	<b>8.02</b>	<b>349.26</b>	<b>60.10</b>	<b>603.50</b>	<b>10.22</b>	<b>359.84</b>
X	Profit/ (Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Net Profit/ (Loss) for the period from discontinuing operations (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Net Profit/ (Loss) for the period (IX+XII)</b>	<b>58.59</b>	<b>600.54</b>	<b>8.02</b>	<b>349.26</b>	<b>60.10</b>	<b>603.50</b>	<b>10.22</b>	<b>359.84</b>
XIV	<b>Other comprehensive income</b>								
	Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	(11.52)	0.00	(11.52)	0.00	(11.52)	0.00	(11.52)
	Less:- Income Tax relating to Item that will not be reclassified to profit and loss i.e. Remeasurement of defined benefit plans.	0.00	(3.21)	0.00	(3.21)	0.00	(3.21)	0.00	(3.21)
	<b>Other Comprehensive Income (XIV)</b>	<b>0.00</b>	<b>(8.31)</b>	<b>0.00</b>	<b>(8.31)</b>	<b>0.00</b>	<b>(8.31)</b>	<b>0.00</b>	<b>(8.31)</b>
XV	<b>Total comprehensive income for the period (XIII+XIV)</b>	<b>58.59</b>	<b>592.23</b>	<b>8.02</b>	<b>340.95</b>	<b>60.10</b>	<b>595.19</b>	<b>10.22</b>	<b>351.53</b>
XVI	<b>Non controlling interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.26</b>	<b>0.51</b>	<b>0.29</b>	<b>1.83</b>
XVII	<b>Total comprehensive income for the period (XV-XVI)</b>	<b>58.59</b>	<b>592.23</b>	<b>8.02</b>	<b>340.95</b>	<b>59.84</b>	<b>594.68</b>	<b>9.93</b>	<b>349.70</b>
XVIII	<b>Paid up Equity Share Capital (Face Value of the Shares of Rs. 10/- each)</b>	<b>379.17</b>	<b>379.17</b>	<b>379.17</b>	<b>379.17</b>	<b>379.17</b>	<b>379.17</b>	<b>379.17</b>	<b>379.17</b>
XIX	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>				<b>2639.4</b>				<b>2707.10</b>
XX	<b>Earnings Per Share (EPS) ( Face Value of Rs. 10/- each)</b>								
	Basic	1.55	15.84	0.21	9.21	1.58	15.90	0.26	9.44
	Diluted	1.55	15.84	0.21	9.21	1.58	15.90	0.26	9.44



**Note:**

1. The above unaudited results for the Quarter ended June 30, 2023 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14/08/2023 . The above results have been reviewed by statutory Auditors of the company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
2. The above consolidated financial statement includes the financial figures of subsidiary Company i.e. Puregene Biotech Limited.
3. The Company has been primarily engaged in Poultry Breeding & Farming activities only. As such there is no identifiable operating segment, hence there is nothing to disclose under IND AS - 108 'Operating Segment'.
4. The aforesaid unaudited financial results will be uploaded on the Company's website [www.simranfarms.com](http://www.simranfarms.com) and will also be available on the website of the BSE Limited [www.bseindia.com](http://www.bseindia.com) for the benefit of shareholders and investors.
5. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
6. Previous year figures are regrouped/reclassified to conform the current year's presentation.
7. The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the years to date figures up to the third quarter which were subjected to limited review.

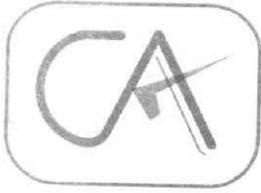
Place : INDORE  
Date : 14th August, 2023



For Simran Farms Limited

*Harender*

H.S. Bhatia  
Managing Director  
DIN- 00509426



# KHANDELWAL KAKANI & COMPANY

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS OF  
SIMRAN FARMS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **SIMRAN FARMS LIMITED** (the "Company"), for the quarter ended June 30, 2023 and year to date from April 1, 2023 to June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Khandelwal Kakani & Co.**  
Chartered Accountants  
(Firm's Registration No. 001311C)



*V.K. Khandelwal*

**CA V.K Khandelwal**  
Partner

(Membership No. 070546)  
(UDIN:23070546BGRNWA9362)

Place: Indore  
Date: August 14<sup>th</sup>, 2023

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# KHANDELWAL KAKANI & COMPANY

## CHARTERED ACCOUNTANTS

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO  
THE BOARD OF DIRECTORS OF  
SIMRAN FARMS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **SIMRAN FARMS LIMITED** (the "Company" or "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter ended June 30<sup>th</sup>, 2023 and year to date from April 1, 2023 to June 30, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company
1.	Simran Farms Limited (Holding Company)
2.	Puregene Biotech Limited (Subsidiary Company)



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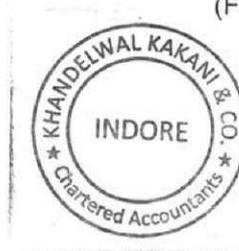


# KHANDELWAL KAKANI & COMPANY

## CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below and the certificates of the Appointed Actuaries referred to in paragraph 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khandelwal Kakani & Co.  
Chartered Accountants  
(Firm's Registration No. 001311C)



CA V.K Khandelwal  
Partner

(Membership No. 070546)

(UDIN: 23070546BGRNWB1604)

Place: Indore  
Date: August 14<sup>th</sup>, 2023

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